

CLOSING RATES Yesterday's closing: Liverpool cotton, 5 1/2 bid. Memphis cotton, 9 1/2 bid. New York cotton, 9 1/2 bid.

WEATHER INDICATIONS. WASHINGTON, D.C., Jan. 31, 1879. Fair to clear with rain, with falling barometer, slight changes in temperature and variable winds, mostly from the northeast to southeast.

WEATHER OBSERVATIONS. WASHINGTON, D.C., Jan. 31, 1879. 10 A.M. Wind, S.W. 10. Therm., 64. Bar., 30.05. Clouds, 100.

MEMPHIS WITHOUT A GOVERNMENT. As will be seen by the report of the proceedings of the general court elsewhere published, Mayor Fippin resigned his office last night, and with him several others of the city officers and members of the general court, which, after receiving their resignations, adjourned to the 10th inst. to elect a new city government. The interregnum thus created, as it seems to us now, this ill-adviced and too hasty step, will not, it is to be hoped, last long.

WASHINGTON. Whitlaw Reid Testifies before the Potter Committee Concerning the Cipher Dispatches—Reduction of the Tax on Tobacco—The Fishery Question.

Report of the Board of Yellow-Fever Experts Favoring a National Quarantine—The Enforcement Act up in the Senate—A Brief Day in the House.

WASHINGTON, January 30.—Subscriptions to the four per cent loan since yesterday morning have risen to \$1,000,000 and forty-one thousand four hundred and fifty dollars.

MACMAHON RESIGNED. Greiv, Late President of the Chamber of Deputies, Elected President of France by an Overwhelming Vote—The Change in Rulers Peacefully Acquiesced in.

By the People—Courtiers from the Ex-President to the President—Gambetta Spoke as Greiv's Successor—The Policy Which Induced MacMahon's Resignation.

PARIS, January 30.—President MacMahon has resigned. The election of Greiv to the presidency appears certain, the left being in command on this point.

Excitement in Paris. Paris, on the 30th inst., and peaceful crowds are assembled on the boulevards awaiting the news.

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Advertisement for B. L. Overstein & Bros. featuring 'DRY GOODS!' and 'At Sacrificing Prices'. The ad lists various goods like muslin, cotton, and wool, and provides contact information for their store at 242, 244 and 246 Main Street, Memphis.