RAILROAD TIME-TABLES.

Louisville and Nashville and Great Southern.

	LEAVE.	ARRIVE.
Express, daily	12:20 a.m.	5:10 a.m.
Mail, daily	6:40 a.m.	4:20 p.m.
Accommodation, daily (except Sundays)	4:20 p.m.	9:45 a.m.

On Saturday, Express runs only to McKenzie, connecting for Nashville.

Memphis and Ten[illegible].

	LEAVE.	ARRIVE.
New Orleans Mail, daily	2:45 p.m.	10:45 a.m.
Bandle Accommodation, daily (except Sundays)	4:40 p.m.	9:00 a.m.
Trial, daily (Sundays excepted)	6:45 a.m.	6:00 p.m.

Memphis and Charleston.

	LEAVE.	ARRIVE.
Mail & Express, daily	11:15 p.m.	12:15 p.m.
Accommodation, daily (except Sundays)	4:40 p.m.	8:00 a.m.

Memphis and Little Rock.

	LEAVE.	ARRIVE.
Express, daily	10:00 p.m.	11:05 p.m.
Freight, daily (except Sun.)	4:00 p.m.	3:05 p.m.

Paducah and Memphis.

	LEAVE.	ARRIVE.
Mail, Express, daily	4:00 p.m.	9:30 a.m.
Accommodation	6:30 a.m.	5:30 p.m.

COTTON.

At the close of our last week's review of the cotton market for the official week New York closed middling at 12⅛c, the price fell during the week to 12⅝; New Orleans quoted 12⅝c, fell to 12⅛c; Mobile fell to 12c; Memphis quoted 12⅛c, declined to 11⅞c. Here we find a descent all along the line. An examination of the receipts will explain why. On the last week in November the receipt was 32,900 bales; the last week in December the receipt had declined to 19,000 bales; week ending January 2d, 17,700 bales; January 9th, 10,500 bales; January 16th, 15,900 bales; January 23d, 17,600 bales. The last week shows in t[illegible] the week's receipts of 10,500 bales there has been a turn to higher figures. This is a phenomenon that appears each year. The receipts take a downward turn after the highest point has been passed; but, instead of declining regularly, there is a brief return to higher figures. The change is owing to the rise of the river, which carries with it a rise in the interior creeks and bayous. The rise enables growers to send their cotton to market which was previously cut off by the low water. When receipts are so closely watched as they are this year, it is to be expected that the advance in receipts should affect the price. That advance is not ex over, for yesterday morning (Monday) the figures reached 6,257 bales since the 23 using previous, while the market showed a stronger tone, the sales being restricted by the stiffness of the holders, although the stock was higher than ever before, either on this or any former season, 122,137 bales. The sales of the week were more active than those of the week before, reaching to 14,000 bales against 9600 bales the week before, and 6150 bales the week before. The month we write therefore with an improving prospect compared with the month of last year, and with great confidence on the part of holders, notwithstanding the very heavy stock. The Liverpool correspondent of the Commercial wrote in that paper of Thursday last: "The takings of the trade have been regular 94,000 bales (including 15 to the Week), being equal to for three years past in any single week. The stock has never been so much in hand before, and we now are in the position of having a healthy majority Americans in stock, more also held in the hands of other information; and we do not think there was the same last year, while prices are from 1½d (½c) per pound higher. It is probable that this will be sufficient to make prices tend to run for a time more or less about the present level, but should any outbreak of fever of in the trade occasion on the own hand, or in the situation of supply on the other occur, the market is just in a position to be very easily affected thereby."

Receipts in Memphis during the official week ag[illegible] 17,256 bales, against 15,129 bales the previous week, and 13,465 bales the corresponding week last season. Total receipts since September 1st are 170,060 bales, against 161,016 bales the same time last year, a decrease of 1043 bales.

Sales during the week were 14,050 bales, against 9900 bales the previous week. Of the 14,050 bales sold this week, exporters took 10,450 bales; spinners, 3600 bales; speculators, 500 bales. Middling quoted 12⅝c, against 9c at the same time last year.

The total stock on hand now is 122,137 bales, against 115,515 bales last week, and 79,128 bales at this time last year.

Memphis Cotton Movement.

The following shows the course of the Memphis market and the price of middling cotton from the opening of the season:

During September 873 bales were received, nothing sold or shipped. During October 11,592 bales were received, 408 bales shipped, and 4050 bales sold.

	Receipts.	Shipments.	Sales.	Stock.	Middling Uplands.
Nov. 7	2,353	10,257	2844	31657	12 200
Nov. 14	3276	12,594	10923	4-285	15650
Nov. 21	3602	12,594	12823	26857	16 250
Nov. 28	2873	12,440	9 68	18509	12 000
Dec. 5	2455	9,246	7 [illegible]	12 [illegible]	11 [illegible]
Dec. 12	2455	9246	7748	107 00	14750
Dec. 19	2600	8,362	12048	14620	9900
Dec. 26	1970	7,884	12048	11657	9 [illegible]
Jan. 2	1670	9126	1900	21952	8150
Jan. 9	1534	9021	10500	21 [illegible]	8250
Jan. 16	1512	8721	15900	15515	10850
Jan. 23	1756	10,500	17600	10 [illegible]	12 [illegible]

The telegrams yesterday (Monday) reported the market elsewhere quiet and steady with the exception of Galveston, which was 1 to 2c higher at the points lower. The demand in our market was good, but the extreme high views of factors greatly restricted business. Sales, however, were quotable, and almost equally divided between exporters and spinners.

	Yesterday.	Saturday.
Ordinary	—@10¼	—@10¼
Good ordinary	—@11¼	—@11¼
Low middling	—@11½	—@11½
Middling	—@12⅛	—@12⅛
Good middling	—@12⅝	—@12⅝
Middling fair	—@12¾	—@12¾
Fair	Nominal.	Nominal.
Stains	10¼@11¼	10¼@11¼

Market quiet. Sales, 2850 bales, including 1000 to exporters, 1200 to spinners, and 50 to speculators.

COTTON STATEMENT.

Stock, September 1, 1879		386
Received to-day	6,257	
Received previously	281,463	287,720
Shipped to-day	2,552	288,198
Shipped previously	165,417	165,398
Stock, running account		122,137

IMPORTS.

Thus far this week		8,376
Thus far last week		5,646
Since September 1		287,720

Memphis and Charleston R. R.		912
Mississippi and Tennessee R. R.		923
Louisville, Nashville and Great Southern R. R.		1,032
Memphis & Little Rock R. R.		711
Paducah and Memphis		48
Steamboats		2,000
Wagons and other sources		350
Total	6,257	

EXPORTS.

Thus far this week		6,000
Thus far last week		5,160
Since September 1		165,969

Memphis and Charleston railroad		100
Mississippi and Tennessee R. R.		425
Louisville, Nashville and Great Southern R. R.		1,084
Steamers north		500
Total		2,552

[BY TELEGRAPH.]

The following are the level sojourns of the domestic markets, as reported yesterday to the cotton exchange:

Market.	Tone of Telegrams.	Middling Uplands.	Price Middling.
Galveston	Quiet.	12 [illegible]	12[illegible]
New Orleans	Quiet.	12 [illegible]	12[illegible]
Mobile	Quiet.	12 [illegible]	12[illegible]
Savannah	Firm.	12 [illegible]	12[illegible]
Charleston	Unchg'd	12 [illegible]	12[illegible]
Wilmington	Quiet.	12 [illegible]	12[illegible]
Norfolk	Quiet.	12 [illegible]	12[illegible]
Baltimore	Quiet.	12 [illegible]	12[illegible]
New York	Quiet.	12 [illegible]	12[illegible]
Boston	Quiet.	12 [illegible]	12[illegible]
Philadelphia	Quiet.	12 [illegible]	12[illegible]
Augusta	Quiet.	12 [illegible]	11[illegible]

The following are the New York spot quotations for yesterday: ordinary, 10⅝c; good ordinary, 11 11-16c; low middling, 12⅛c; middling, 12⅝c; good middling, 12¾c; middling fair, 13⅛c; fair, 13⅝c; stained, 10c.

The following are the closing quotations of futures in the New York market yesterday:

Months.	Yesterday.	Saturday.
January	12.53@12.54	12.58@12.60
February	12.57@12.58	12.62@12.64
March	12.61@12.62	12.66@12.68
April	12.67@12.69	12.72@12.74
May	12.73@12.75	12.78@12.80
June	12.75@12.77	12.81@12.83
July	12.80@12.82	12.86@12.88
August	12.85@12.87	12.91@12.93
September	12.90@12.92	12.96@12.98
October	12.92@12.94	12.98@13.00
November	12.90@12.94	12.96@12.98

The New Orleans market opened firm and closed easy at 12⅛c for sandings, the sales being 6500 bales; receipts, 16,199 bales. Stock, 325,418 bales.

The Liverpool telegrams yesterday reported cotton firm; middling uplands, 7d; Orleans, 7½d; sales, 12,000 bales, including 1000 bales were American; receipts, 5000 bales, of which 5000 were American.

Liverpool futures opened steady, at 12-15, January; January-February, 7d; March-April, 7½d; April-May, 7½d; May-June, 7½d; June-July, 7 31-64d; July-August, 7 31-64d; at 3 p.m., June-July, 7 5-32d; 7 3-16d. At 4 p.m., August-September, 7½d. At 5 p.m., 7 5-32d. At 6 p.m., 7 31-64d. At 7 p.m., 7 31-64d. Closed weak.

The movements at the ports were reported as follows:

	This Week.	Last Week.	This Week Last Year.
Receipts (net)	58,184	70,944	39,170
Exports to Britain	20,065	15,441	22,293
Exports to Continent	16,166	12,066	11,086
Stock	619,721	635,411	830,501

Total receipts at all United States ports 0,690, against date 1878, 8,365; same date 1877, 3,016,118. Increase of receipts at United States ports this year, 324,608. Total stock at all ports, 1,016,721, against 830,501 same time the year before; in 1877, 1,077,181.

FINANCIAL.

The banks during the last week did a steady, but rather quiet business. They were at times embarrassed by the scarcity with which exchange was offering, while the large amount of cotton on hand gave assurance that a plentiful supply would be at their service before long. At the close of the week there was an improvement in the offering, and yesterday there was sufficient to enable one or two of the banks to offer to sell exchange to others. Money is in good demand, principally by the cotton interest, for short periods, 60 and 90-day paper is scarce and wanted; the rate remains at 8 per cent. In local stocks the principal business last week was a sale of $70,000 or $75,000 of Memphis and Charleston railroad stock at 17½ or 18c. The demand is said to be in consequence of an anticipated union of the interests of the road with those of the Little Rock and Fort Smith roads. As the other roads are said to be desirous of absorbing those roads, the result as to the Charleston road is yet in the dark. Parties holding largely the stock appear to be satisfied for the present, as a considerable amount was offering yesterday at 18, but was not taken. A city compromise bond was sold at 35. Planters bank stock sold during the week at 105. County scrip is firm, with some demand to pay taxes. Peoples insurance company stock is offering at 75. Exchange quoted 2c discount on New York and other prominent eastern points, with three days' grace, 8c discount; selling at par. On New Orleans, ¼ discount; selling at par. Shelby county scrip is quoted at 88@90 buying, and 93@96 selling. Mississippi first district levee coupons are selling at 150@18. The last sale of Memphis gas stock was at 72½; none offering at 75.

MEMPHIS BANK CLEARINGS.

January 26, 1880	Clearings.	Balances.
	$181,752 31	$ 66,376 20
Same time last week	210,854 61	19,963 56
Same time week before last	186,964 22	17,774 50

BY TELEGRAPH.

PARIS, January 26.—Rentes, 81f. 85c.

NEW ORLEANS, January 26.—Sight exchange on New York, $2 50 on a $1000 premium. Sterling exchange—bankers' bills, 485@487.

LONDON, January 26.—Consols, 98; United States bonds, new 5s, 105¾; 4½s, 110¼; 4s, 107¼; Illinois Central, 108; Pennsylvania Central, 54; Erie, 46⅝; seconds, 91¼; Reading, 36.

NEW YORK, January 26.—Money, 3@6 per cent. Sterling exchange, 485. Prime commercial paper, 5@6 per cent. Sterling exchange—bankers' bills weak, 484¼; sight exchange on New York, 4-32@¼. The weakness in sterling exchange to-day was due to the fact that recent maturings of a considerable amount of New York Central stock in London is likely to lead in the early future, to a more liberal supply of bankers' bills, and, as a general belief that, no emission of the export movement in grain and provisions is near at hand. Government bonds steady and unchanged, except for 4½s, which declined ¼; coupons of 1881, 104¾; new 5s, 105¾; new 4½s, 107¼; new 4s, 104¼; Pacific 6s of '95, 122; State bonds dull; Louisiana 7s, consols, 47½; Missouri 6s, 101; Tennessee 6s, old, 34; Tennessee 6s, new, 34½; Virginia 6s, old, 32; Virginia 6s, new, 30; Virginia consols, 75; preferred, 10⅝.

GENERAL TRADE.

The weather was clear and nipping yesterday and the streets were in good condition, and the city had many visitors, making business very brisk. Corn was in fair supply; most of what was offering was taken by the mill for grinding; prices showed considerable firmness. Bran and hay were better sellers at the close of the week; wholesale prices for the former there was some inquiry yesterday. Cornmeal has materially advanced, with a strong demand. Hay has been in rather better offering with a little softening, but transactions reported were not numerous. Best potatoes are in very active inquiry, and are shipping from the stores briskly; one house sent of 15 car loads during the week; prices are firm at our quotations. Lo Isiah's cabbages were going off well yesterday at from $3 50 to $3 75 a crate, principally the latter. Apples attract little attention. Oranges and lemons are lighter. Bay produce has at last woke up to activity. Eggs have been quiet and lower for several days, with a fair but not very active inquiry. Poultry are moderating in price and turkeys selling lower. Corn here is plentiful with poor demand.

Quotations below are for round lots of the leading and fancy brands only, and include neither drayage, storage nor other expenses outside of the bare freight and charge up to the time of arrival. Jobbing on a store and retail profit, higher rates, as they do cluster drayage, storage and profit of the dealer.

FEED—Corn—Sale of 2000 sacks at 51c—the lot was not quite dry; 100 sacks or white at 53c; 200 sacks of car corn at 52c; in store, 55@56c. Oats—Small sales at 40c for mixed; in store, 55@60c. Bran—Quotes at $14; in store, 75@80c. Corn bran—$11 50 in store. Hay quotes at $17 for prime, $20 50 for timothy; in store, $1 10@1 25; prairie, 75c.

FLOUR AND MEAL—*Flour*—Superfine, 95c; extra, $2 75@3; double extra, $3 50@3 75; treble extra, $5 75@6 50; family, $6@6 50; choice, $6 75@7; fancy, $7@7 50. *Cornmeal*—$3 and $3 25 per sack of 150 barrels at 2 50 and 250 at $2 45, in store, $2 60@2 65.

VEGETABLES.—*Potatoes*—For consumption; peachblows, $1 50@1 60 in store; on landing, $1 30@1 40; sale on landing of 150 sacks of choice seed, at from $2 20 and New York cables only rose at $2 35. *Seed potatoes*, in store early rosets, $2; blue nurs, $1 75; early mercers, $2. New York peerless, $2 25; western early rose, $2 25; New York early rose, $2 50; early vermont, $2. *Sweet potatoes*, $4 50 per barrel. *Onions*—Louisiana, prime, $3@3 50 per bushel. *Cabbage*—Louisiana, $3 50@3 75 per hundred. *Apples*—Ben Davis, $3@3 50; common, $2@2 50 per barrel. *Oranges*, $10 per barrel. *Lemons*, $7 50@8 per box. *Bananas*—Old Spanish, $3@3 50 per bunch. *Figs*, 20c per lb. *Dates*, 10c per lb. *Pecans*—Red, 25@30c. *Virginia*, 20@25c per lb. *Almonds*, 22c per lb. *Brazils*, 10@12c per lb. *Walnuts*, 15c per lb. *Filberts*, 15c per lb. *Walnuts*, 16c per lb. *Cocoanuts*, $5 50 per hundred. *Dried Apples*, 9@10c per lb. *Dried peaches*, 20@25c per lb.

BUTTER AND CHEESE—*Butter*—Choice Goshen, 32c per dozen. *Cheese*, 12½c per lb.

BACON AND LARD—*Bacon*—Clear sides, 12½c per pound. *Lard*, 12@12½c; country, 10@10c; choice, 22@25c; country, 20c.

POULTRY AND GAME—*Chickens*, $3 50@3 50. *Ducks*, $3@3 25. *Geese*, $4@5 per dozen. *Turkeys*—Hens, $3@3 50 per dozen; toms, $4 50@5 per dozen. *Pigeons*, $1 50@2 per dozen. *Rabbits*, $1 50@2 per dozen. *Venison*, 8c per lb. *Prairie chickens*, $4 50@5 per dozen. *Quail*, $1 50 per dozen.

FRESH FISH AND OYSTERS—*Fish*—Buffalo, 12½c per lb. *Bass*, 12½c per lb. *Trout*, 12½c per lb. *Perch*, 10c per lb. *Pickerel*, 12½c per lb. *Catfish*, 12½c per lb. *Oysters*, 50@60c per dozen.

GRAIN AND SEEDS—*Wheat*—Memphis, $1 25@1 30; Arkansas, $1 25@1 30; Missouri, $1 30@1 35; Kansas, $1 30@1 35; Illinois, $1 30@1 35; Tennessee, $1 25@1 30; Western, $1 30@1 35. *Corn*—Sale of 2000 sacks at 51c—the lot was not quite dry; 100 sacks or white at 53c; 200 sacks of car corn at 52c; in store, 55@56c. *Oats*—Sales at 40c for mixed; in store, 55@60c. *Corn bran*—$11 50 in store. *Hay*—Quotes at $17 for prime, $20 50 for timothy; in store, $1 10@1 25; prairie, 75c.

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