FINANCE AND TRADE.

The closing week of the month finds the money market close and loans difficult to negotiate by other than regular customers of the banks.

The cotton market is flat, under influence of continued declines East and West, which caused a change in local quotations that might have been made several days ago. The market closed quiet and ¼c lower, with sales of 300 bales, all to spinners. Receipts were 21 bales, of which 1 was by steamer, and 15 by wagon and otherwise. Shipments were 218 bales, of which all were by rail. Stock, 12,535 bales actual. New York spots closed weak, with middling quoted at 10 15-16c; futures closed weak, with June quoted at 10.87@10.89, and near months declined 2 to 6 points, others unchanged. New Orleans spots closed dull, lower to sell; middling quoted at 11c; futures steady, June quoted nominal, and other months declined 2 to 4 points. Liverpool spots closed weak and irregular, quoted at 6@6¼d; futures closed dull; June, June-July 6 11-64d sellers. Total stock at Liverpool June 27th, 871,000 bales, against 991,000 bales same time last year. Receipts at all ports yesterday, 616 bales.

General trade developed nothing new yesterday, all departments being quiet in tone and unchanged in prices. Receipts and shipments were:

IMPORTS

Four bbls apples, 250 lbs bacon and hams, 6 kegs beans and peas, 3 pkgs butter, 2 pkgs boots and shoes, 162 sks cotton-seed, 25 pkgs cheese, 50 sks coffee, 1 hd cattle, 2 pkgs dry goods, 32 pkgs eggs, 250 bbls flour, 2 hd horses and mules, 6 cars lumber, 45 pkgs liquors, 29 bbls meal, 65 bbls potatoes, 704 bbls sugar and 40 pkgs tobacco.

EXPORTS

Ninety-five bbls apples, 84 lbs bacon and hams, 22 sks bean, 8 bbls beans and peas, 4 pkgs butter, 19 pkgs boots and shoes, 272 sks corn, 50 bbls cotton-seed oil, 303 sks cotton-seed oil meal, 10 pkgs cheese, 58 sks coffee, 3 hd cattle, 34 pkgs dry goods, 6 pkgs eggs, 4 cars flour, 20 bales hay, 3 hd horses and mules, 70 pkgs lard, 8 cars lumber, 34 pkgs liquors, 240 bbls meal, 12 bbls molasses, 22 kgs nails, 20 sks oats, 1590 bbls potatoes, 1 car milk pork, 75 bbls packed pork, 75 bbls sugar and 55 pkgs tobacco.

FINANCE.

Money 8 per cent. on satisfactory collateral to regular customers, and to them only in limited amounts. The following table shows the clearances and balances, the rates of exchange and prices of local stocks and bonds at the close of yesterday's business:

CLEARINGHOUSE STATEMENT.

	Clearings	Balances
June 24th	242,000	25,000
June 25th	336,000	65,000
June 26th	150,415	62,415
June 27th	236,000	61,000
June 28th	288,835	12

EXCHANGE.

New York	par	1 prem
New Orleans	1 disc	par

BANK STOCKS.

Bank of Commerce	145½	----
First National	112½	----
Merchants'	180½	----
Union	100½	----
Memphis	100½	----
Commercial	110½	----

INSURANCE STOCKS.

Home	58¾	61
Gulf City	9½@10	----
Peoples'	9½@10	----
Commercial	8½	----
Memphis	9½	----
Union	9½	----
Germania	100	105
Peoples'	100	----
Exchange	100	105
Avalanche	100	----
Union and Mercantile	100	----

RAILROAD STOCKS.

Memphis and Charleston	24	25
Mississippi and Tennessee	40	45
Memphis and Little Rock	40	45
Arkansas Central	90	100

RAILWAY BONDS.

Memphis City	101	103
Memphis & Charleston 2d mort.	40	101
Memphis & Little Rock consols	100	----
Memphis & Little Rock 1st mort.	90	95
Memphis & Tennessee consols A	45	----
Memphis & Tennessee consols B	20	----
New Orleans, Ala. & Gt. consol	90	95

MISCELLANEOUS.

Memphis Gas Light Co.	95	100
Memphis Gas Light Co. scrip	90	100
Memphis City Water Co. 1st mortgage	100	----
Memphis City Water Co. 2d mortgage	100	----
Memphis City Water Co. scrip	100	----
Memphis City Water Co. stock	100	----
Memphis City Water Co. warrants	90	----
Memphis City Water Co. warrants	90	----
Memphis City Water Co. warrants	90