RAILWAY RECORD.

ARRIVAL AND DEPARTURE OF TRAINS.

MISSISSIPPI VALLEY ROUTE.

L. N. O. and T. Ry.

In Effect Sunday, February 8, 1885.

NO. 1 GOING SOUTH.	NO. 2 GOING NORTH.
Lv. Vicksburg, 7:30 a.m.	Lv. N. Orleans, 8:45 a.m.
Ar. N. Orleans 6:30 p.m.	Ar. Vicksburg, 7:35 p.m.
NO. 3 GOING SOUTH.	NO. 4 GOING NORTH.
Lv. Memphis, 8:45 a.m.	Lv. N. Orleans, 7:00 p.m.
Ar. Vicksburg 3:00 p.m.	Lv. Vicksburg, 6:20 a.m.
Ar. N. Orleans 3:00 a.m.	Ar. Memphis, 3:05 p.m.

Pullman Palace Drawing-room and Sleeping Cars on trains Nos. 1 and 4 between Kansas City and New Orleans.

JAS. S. DAVANT, Gen. Pass. Ag't, Memphis, Tenn.

JAS. M. EDWARDS, V. P. and G. M., Memphis, Tenn.

Mississippi and Tennessee.

Mail train leaves at 4:50 p.m.; arrives at 10:45 a.m. Sardis accommodation leaves at 5 p.m.; arrives at 9 a.m. Freight train leaves daily except Sunday at 7:10 a.m.; arrives daily except Sunday at 6:0 p.m.

Chesapeake, Ohio and Southwestern—Train move as follows: No. 8 (fast line daily) leaves at 7:45 a.m. No. 6 (Yazoo accommodation daily) leaves at 3:20 p.m. No. 7 (fast line daily) arrives at 2:15 p.m. No. 5 (Yazoo accommodation daily) arrives at 10:05 a.m.

Memphis and Little Rock—Train move as follows: Night express leaves daily at 8:45 p.m.; arrives daily at 6:20 a.m.; No. 3 leaves at 4:30 a.m.; arrives at 11:45 a.m. (Overland express departs daily, except Sunday, at 4:45 a.m.; arrives at 8:45 p.m.; Memphis accommodation leaves daily at 10:10 a.m.; arrives at 4:30 p.m. Memphis accommodation arrives daily at 10:10 a.m. Memphis accommodation arrives daily at 4:30 p.m.

Kansas City, Springfield and Memphis.—Train leave Main and Court streets as follows: Kansas City express leaves daily at 11:00 a.m.; arrives at 4:35 p.m. Kansas City mail leaves daily at 8:00 p.m.; arrives at 6:30 a.m. St. Louis and Chicago express leaves daily at 2:00 p.m.; arrives at 12:30 noon. Memphis express leaves daily at 11:00 a.m.; arrives at 12:30 noon.

Dr. Bernhardt's Second Professional Visit to Memphis after a Lapse of Seventeen Years.

Morris Bernhardt,

OCULIST

—AND—

OPTICIAN!

OF CHICAGO, ILL.,

Formerly of Berlin, Prussia, and New York, is stopping at present

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Office Room No. 4 Parlor Floor,

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DEFECTIVE SIGHT

—WITH—

Brazilian Pebble and Australian Crystal

Glass Spectacles

RECOMMENDED

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"The extract herein, from valuable letters given by the above gentleman when in office, the original of which are on file in the Secretary of State's office, is in addition to other high encomiums from the most eminent men in the United States, the best testimonial I can offer, as my object in traveling is for the purpose of exhibiting the efficacy of my glasses to a practical demonstration of his ability.

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FINANCE AND TRADE.

Money easy, with light demand, and business quiet is the way bankers quote business in the financial market.

Cotton opened and closed quiet, with middling quoted at 10 7-16c, and sales of 600 bales, of which exporters took 200 bales. Receipts, 987 bales, of which 277 bales were by river; shipments 1357 bales, of which 652 were by river. Stock, 73,931 bales. New York spots closed dull at 11½; futures firm, March quoted at 11.36@.37; April, 11.37, other months 2 to 3 points higher. Liverpool spots closed dull, in buyers' favor, quoted at 6 1-16@6¼d; futures dull, March 6 3-64d, sellers. Stock at Liverpool March 6th, 974,000 bales, against 999,000 bales same date last year. Receipts at all United States ports yesterday, 5554 bales.

Business continues quiet in general trade, owing mainly to light stocks of provisions and grain. No changes reported in quotations, excepting a light advance in eggs of the real fresh variety. Receipts of eggs have been light the past week, which has enabled dealers to work off the overstock to a reasonable amount. Receipts and shipments yesterday were:

IMPORTS.

Twenty-five tes bacon and hams, 10 brls beans and peas, 150 pkgs butter, 15 pkgs boots and shoes, 3000 bu corn, 9520 sks cotton-seed, 300 sks cotton-seed oil meal, 100 pkgs cheese, 3 sks coffee, 3 hd cattle, 2 pkgs dry goods, 10 pkgs eggs, 1052 brls flour, 80 hd hogs, 224 bales hay, 3 sks hay, 43 hd horses and mules, 12 pkgs lard; 53 pkgs liquors, 500 kgs nails, 7 tons oats, 9 brls onions, 600 brls potatoes, 26 bbls sugar, 78 brls sugar, 36 pkgs tobacco and 600 bu wheat.

EXPORTS.

One hundred and twenty-six brls apples, 42 rls bagging, 20 tes bacon and hams, 526 sks bran, 21 brls beans and peas, 42 pkgs butter, 106 pkgs boots and shoes, 4992 bu corn, 120 brls cotton-seed oil, 480 sks cotton-seed oil meal, 68 pkgs cheese, 216 sks coffee, 131 hd cattle, 116 pkgs dry goods, 4 pkgs eggs, 216 brls flour, 142 bales hay, 23 hd horses and mules, 41 bdls iron ties, 171 pkgs lard, 2 cars lumber, 56 pkgs liquors, 612 brls meal, 114 brls molasses, 242 kgs nails, 148 bu oats, 102 brls onions, 786 brls potatoes, 74 cars bulk pork, 54 brls packed pork, 198 brls sugar and 216 pkgs tobacco.

FINANCE.

Money 8 per cent. on satisfactory collateral. The following table shows the clearances and balances, the rates of exchange and prices of local stocks and bonds at the close of yesterday's business:

CLEARINGHOUSE STATEMENT.

March 7th.....| $ 299,43 00	$ 76,382 72
Total last week.....| 1,665,929 00	454,612 22
Total prev. week.....| 1,665,929 00	454,612 22
Same week 1883.....| 1,225,840 11	320,635 49

EXCHANGE.

New York.....	¼ disc	par
New England demand.....	¼ disc	par
New England prime.....	¼ disc	par
New Orleans.....	34 disc	par

BANK STOCKS.

Bank of Commerce.....	145
First National.....	150
Merchants'.....	140
Commercial Union.....	100
National Union.....	100
Union & Planters'.....	140
Memphis Savings.....	100

INSURANCE STOCKS.

Home.....	9
City.....	100
Peoples.....	72
Union.....	100
Commercial.....	100
Memphis, Gas Light.....	100
Underwriters.....	200
Mississippi Valley.....	100
Avalanche.....	25

RAILWAY STOCKS.

Memphis and Charleston.....	23
Louisville and Nashville.....	62
Memphis and Little Rock.....	30
Louisville, New Orleans and Texas.....	2
Mississippi and Tennessee common.....	10

RAILWAY BONDS.

Memphis City common.....	100
Memphis and Charleston 2d mort.....	70
Memphis and Little Rock 1st mort.....	85
Memphis and Little Rock 2d mort.....	50
Mississippi and Tennessee 1st mort.....	80
Mississippi and Tennessee 2d mort.....	50

MISCELLANEOUS.

Memphis City gas 1st mort.....	115
Gas Co. Build. Co. bds, ser. 1st, par	
Memphis City gas stock.....	40
Memphis Gas Company stock.....	40
Memphis Gas Company bonds.....	80
Memphis City Improvement bonds.....	75
Memphis Water Company stock.....	90
Memphis City 6 per cent. bonds.....	27
Memphis City Compromise bonds.....	27
Memphis City new 6 per cent. bonds.....	27
Memphis City funding bonds.....	27
Memphis City fundings balance.....	27
Memphis City school bonds.....	27
Memphis City paving indemnity.....	60
Shelby County (M. & O. R.R.) 1st.....	100
Shelby County (M. & O. R.R.) long.....	104
Shelby County (Navigation Co.).....	100
Tennessee Centennials.....	90
Memphis Gas Light building bonds, accrued interest added.....	par

By Telegraph.

NEW YORK, February 28.—Money easy, 1@2 per cent. closing at 1 per cent. Prime mercantile paper, 5@6 per cent. Sterling exchange steady at $4.86½ for sixty days. Government bonds dull. Railroad bonds dull. Weekly Bank Statement—Loans, increase, $1,000,000. Specie, increase, $1,000,000. Legal tenders, decrease, $3,000,000. Deposits, decrease, $3,000,000. Circulation, decrease, $170,000. Reserve, decrease, $2,000,000. The banks now hold $87,375,000 in excess of legal requirements.

Government bonds dull and unchanged. Railroad bonds quiet and steady. State bonds dull.

Stocks—The weakness of the stock market late yesterday has been in evidence at the opening of to-day. Both bulls and bears express surprise at the strength developed in early transactions, the bears being caught with a large aggregate of short sales, the prices ruling morning commencing to ½ to 1 per cent. higher than the closing figures of the first hour. This was followed by fractional declines, when operators began to realize, and then all and nearly market, until after 2 o'clock, when large purchases by the bears in Lake Shore and New York Central, and the Western Union, resulted in further advances, the last hour of the market was the most active, the aggregate transactions being 221,000 shares, as follows: 48,000 Lackawanna, 18,000 Lake Shore, 17,000 Western Union, 16,000 New York Central, 10,000 Pacific Mail, 22,000 St. Paul, 10,000 Northwest, and 30,000 Rock Island.

GOVERNMENTS.

6s, 1881.....| 102 bid	Pacific 6s of 1885, 128.
4s, 1907.....| 122 bid	MISC.
4½s, 1891.....| 113 bid	T. P. land grants, 36¾
STATE.	T. P. Ext'n div., 58.
Ala. class A, 2 to 5.....| 35 bid	T. P. L. G. income, 70.
Ala. class B.....| 80 bid	T. P. land grants, 10.
Ala. class C.....| 80 bid	T. P. exp. fund, 117¾.
Ala. Curr'cy funding.....| 75 bid	Virginia 6s, 41.
Ark. 6s, 1874.....| 25 bid	Mo. 6s, ext. no coup., 65.
Ark. 6s, new, 1884.....| 25 bid	Tenn. 6s, old, 60.
Ark. 6s, new, 1892.....| 25 bid	Tenn. 6s, new, 60.
STOCKS.	
Adams Express, 138.....	Alleghany Central, 3¾.
American Express, 92¾.....	Illinois Central, 127.
Wells-Fargo Express, 140.....	R. C. R. & N., 60.
Central Pacific, 30¾.....	Canada Southern, 51.
Union Pacific, 52¾.....	Chesapeake and O., 5¾.
Pacific Mail, 33¾.....	C. & A., pfd., 10.
Western Union, 78¾.....	C. & A., pfd., 15.
Ontario, 19¾.....	C. & A., pfd., 20.
Wells & Fargo Ex., 140.....	Homestake, 60.
Quicksilver, 3¾.....	Quicksilver, pfd., 27.
Quicksilver, pfd., 15.....	Ontario, 17.
Mobile and Ohio, 8.....	Quicksilver, pfd., 27.
Erie, 32¾.....	Ontario, 19.
Erie, pfd., 65¾.....	Mobile and Ohio, 8.
Lake Shore, 68¾.....	Erie, 32¾.
Michigan Central, 86.....	Erie, pfd., 65¾.
L. & N., 54¾.....	Lake Shore, 68¾.
C. & A., 20.....	Michigan Central, 86.
Chicago, B. & Q., 120¾.....	L. & N., 54¾.
C. & N. W., 95.....	C. & A., 20.
C. R. I. & P., 122¾.....	Chicago, B. & Q., 120¾.
C. St. L. & P., 22¾.....	C. & N. W., 95.
C. St. P., M. & O., 34¾.....	C. R. I. & P., 122¾.
C. St. P., M. & O., pfd., 109.....	C. St. L. & P., 22¾.
C. C. C. & I., 69.....	C. St. P., M. & O., 34¾.
D. & H. C., 100.....	C. St. P., M. & O., pfd., 109.
Del., L. & W., 135.....	C. C. C. & I., 69.
Del. & H., 106¾.....	D. & H. C., 100.
Dan. & Bel., 35.....	Del., L. & W., 135.
Kansas, 4.....	Del. & H., 106¾.
Fort Wayne, 134¾.....	Dan. & Bel., 35.
Ind. B. & W., 18¾.....	Kansas, 4.
Ind. B. & W., pfd., 38¾.....	Fort Wayne, 134¾.
Houston & T. C., 34.....	Ind. B. & W., 18¾.
Lake S. & M. S., 109¾.....	Ind. B. & W., pfd., 38¾.
Mich. & Chicago, 8¾.....	Lake S. & M. S., 109¾.
Missouri Pacific, 122.....	Mich. & Chicago, 8¾.
N. Y. C. & H. R., 106¾.....	Missouri Pacific, 122.
N. J. Central, 38¾.....	N. Y. C. & H. R., 106¾.
Northern Pacific, 18¾.....	N. J. Central, 38¾.
Northern Pacific, pfd., 34¾.....	Northern Pacific, 18¾.
Ohio Central, 7.....	Northern Pacific, pfd., 34¾.
Ohio Central, pfd., 25.....	Ohio Central, 7.
Oregon Navigation, 66.....	Ohio Central, pfd., 25.
Oregon Trans., 29¾.....	Oregon Navigation, 66.
Panama, 98.....	Oregon Trans., 29¾.
Pacific Express, 73.....	Panama, 98.
Quicksilver, 13.....	Quicksilver, 13.
Reading, 34¾.....	Reading, 34¾.
St. L. & S. F., 18¾.....	St. L. & S. F., 18¾.
St. L. & S. F., pfd., 10.....	St. L. & S. F., pfd., 10.
St. Paul, 104¾.....	St. Paul, 104¾.
Texas Pacific, 12¾.....	Texas Pacific, 12¾.
Union Pacific, 52¾.....	Union Pacific, 52¾.
Wabash, 8.....	Wabash, 8.
W. St. L. & P., pfd., 19¾.....	W. St. L. & P., pfd., 19¾.
Western Union, 78¾.....	Western Union, 78¾.

NEW ORLEANS, March 7.—Sight exchange on New York, ¾ per cent premium. Sterling exchange—bankers' bills, 4.86½.

LONDON, March 7.—Consols, 97⅞; account, to 1.00; United States 4s, 125¾; Erie, 32; Erie seconds, 109¾; New York Central, 136; Illinois Central, 144; Pennsylvania Central, 58¾; Reading, 35¾; Canadian Pacific, 49¾; Illinois Central, 144.

PARIS, March 7.—Rentes, 82f. 22½c.

THE COTTON MARKETS.

The local market opened and closed quiet, with quotations unchanged, and sales of 600 bales—200 to exporters and 400 to spinners. Quotations at the close were:

	Yesterday	Day Before
Ordinary	None.	9 1-16
Strict Ordinary	9 3-16	10 3-16
Low Middling	10 3-16	10 3-16
Middling	10 7-16	10 7-16
Good Middling	10 11-16	10 11-16
Middling Fair	10 15-16	10 15-16
Fair	None.	None.

Sales, receipts, stock, etc., at Memphis, March 4, 1885.

COTTON STATEMENT.

Stock September 1, 1884.....	5,546
Received to-day.....|	
Received previously.....| 38,585	46,131
Shipped to-day.....| 1,357	
Shipped previously.....| 43,774	
Stock to-day.....| 249	
Since consumption to date.....| 686	33,190
Stock, running account.....|	13,941
Imports.		
This for this week.....| 987	
Prev. for last week.....| 3,471	
Since September 1st.....| 230,229	
Exports.		
Memphis and Charleston Railroad.....| 259	
Mississippi and Tennessee Railroad.....| 81	
Louisville and Nashville A. & N. Railroad.....| 65	
Memphis and Little Rock Railroad.....| 134	
Memphis, Ohio and L. N. Railroad.....| 50	
Kansas City, Springfield and M. Railroad.....| 12	
Transport.....| 277	
Wagons and other sources.....| 19	
Total.....| 987	
Exports.		
This for this week.....| 1,387	
Prev. for last week.....| 3,471	
Since September 1st.....| 230,229	
Mississippi and Tennessee Railroad.....| 71	
Louisville and Nashville A. & N. Railroad.....| 65	
Louisville, New Orleans and T. Railroad.....| 335	
Transport.....| 277	
Total.....| 1,387	

NEW YORK spots opened quiet; at 12.08, dull; at 2, dull, closing dull, with sales of 254 bales, and quotations unchanged, as follows:

	Yesterday	Day Before
Ordinary	9¾	9¾
Good Ordinary	10	10
Low Middling	10 1-16	10 1-16
Middling	10½	10½
Good Middling	10 9-16	10 9-16
Middling Fair	10¾	10¾
Fair	10¾	10¾

NEW YORK futures opened quiet; at 10.18, dull and steady; at 11.33, quiet; at 12.20, dull; at 1.36, dull; at 2.50, firm, closing firm, with sales of 37,000 bales, and quotations as follows:

	Yesterday	Day Before
January		
February		
March	11.26@11.27	11.36@11.37
April	11.36@11.40	11.46@11.47
May	11.47@11.49	11.56@11.57
June	11.56@11.59	11.66@11.67
July	11.66@11.69	11.76@11.77
August	11.76@11.79	11.86@11.87
September	11.76@11.79	11.86@11.87
October	11.76@11.79	11.86@11.87
November	11.76@11.79	11.86@11.87
December	11.76@11.79	11.86@11.87

NEW ORLEANS, March 7.—Cotton opened quiet, with middling quoted at 10 7-16c, and sales of 600 bales, of which exporters took 200 bales. Receipts, 987 bales, of which 277 bales were by river; shipments 1357 bales, of which 652 were by river. Stock, 73,931 bales. New York spots closed dull at 11½; futures firm, March quoted at 11.36@.37; April, 11.37, other months 2 to 3 points higher. Liverpool spots closed dull, in buyers' favor, quoted at 6 1-16@6¼d; futures dull, March 6 3-64d, sellers. Stock at Liverpool March 6th, 974,000 bales, against 999,000 bales same date last year. Receipts at all United States ports yesterday, 5554 bales.

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Twenty-five tes bacon and hams, 10 brls beans and peas, 150 pkgs butter, 15 pkgs boots and shoes, 3000 bu corn, 9520 sks cotton-seed, 300 sks cotton-seed oil meal, 100 pkgs cheese, 3 sks coffee, 3 hd cattle, 2 pkgs dry goods, 10 pkgs eggs, 1052 brls flour, 80 hd hogs, 224 bales hay, 3 sks hay, 43 hd horses and mules, 12 pkgs lard; 53 pkgs liquors, 500 kgs nails, 7 tons oats, 9 brls onions, 600 brls potatoes, 26 bbls sugar, 78 brls sugar, 36 pkgs tobacco and 600 bu wheat.

EXPORTS.

One hundred and twenty-six brls apples, 42 rls bagging, 20 tes bacon and hams, 526 sks bran, 21 brls beans and peas, 42 pkgs butter, 106 pkgs boots and shoes, 4992 bu corn, 120 brls cotton-seed oil, 480 sks cotton-seed oil meal, 68 pkgs cheese, 216 sks coffee, 131 hd cattle, 116 pkgs dry goods, 4 pkgs eggs, 216 brls flour, 142 bales hay, 23 hd horses and mules, 41 bdls iron ties, 171 pkgs lard, 2 cars lumber, 56 pkgs liquors, 612 brls meal, 114 brls molasses, 242 kgs nails, 148 bu oats, 102 brls onions, 786 brls potatoes, 74 cars bulk pork, 54 brls packed pork, 198 brls sugar and 216 pkgs tobacco.

NEW ORLEANS, March 7.—Sight exchange on New York, ¾ per cent premium. Sterling exchange—bankers' bills, 4.86½.

LONDON, March 7.—Consols, 97⅞; account, to 1.00; United States 4s, 125¾; Erie, 32; Erie seconds, 109¾; New York Central, 136; Illinois Central, 144; Pennsylvania Central, 58¾; Reading, 35¾; Canadian Pacific, 49¾; Illinois Central, 144.

PARIS, March 7.—Rentes, 82f. 22½c.

THE COTTON MARKETS.

The local market opened and closed quiet, with quotations unchanged, and sales of 600 bales—200 to exporters and 400 to spinners. Quotations at the close were:

	Yesterday	Day Before
Ordinary	None.	9 13-16
Strict Ordinary	9 3-16	10 3-16
Low Middling	10 3-16	10 3-16
Middling	10 7-16	10 7-16
Good Middling	10 11-16	10 11-16
Middling Fair	10 15-16	10 15-16
Fair	None.	None.

Sales, receipts, stock, etc., at Memphis, March 4, 1885.

COTTON STATEMENT.

Stock September 1, 1884.....	5,546	
Received to-day.....		
Received previously.....	38,585	46,131
Shipped to-day.....	1,357	
Shipped previously.....	43,774	
Stock to-day.....	249	
Since consumption to date.....	686	33,190
Stock, running account.....		13,941
Imports.		
This for this week.....	987	
Prev. for last week.....	3,471	
Since September 1st.....	230,229	
Exports.		
Memphis and Charleston Railroad.....	259	
Mississippi and Tennessee Railroad.....	81	
Louisville and Nashville A. & N. Railroad.....	65	
Memphis and Little Rock Railroad.....	134	
Memphis, Ohio and L. N. Railroad.....	50	
Kansas City, Springfield and M. Railroad.....	12	
Transport.....	277	
Wagons and other sources.....	19	
Total.....	987	
Exports.		
This for this week.....	1,387	
Prev. for last week.....	3,471	
Since September 1st.....	230,229	
Mississippi and Tennessee Railroad.....	71	
Louisville and Nashville A. & N. Railroad.....	65	
Louisville, New Orleans and T. Railroad.....	335	
Transport.....	277	
Total.....	1,387	

NEW YORK spots opened quiet; at 12.08, dull; at 2, dull, closing dull, with sales of 254 bales, and quotations unchanged, as follows:

	Yesterday	Day Before
Ordinary	9¾	9¾
Good Ordinary	10	10
Low Middling	10 1-16	10 1-16
Middling	10½	10½
Good Middling	10 9-16	10 9-16
Middling Fair	10¾	10¾
Fair	10¾	10¾

NEW YORK futures opened quiet; at 10.18, dull and steady; at 11.33, quiet; at 12.20, dull; at 1.36, dull; at 2.50, firm, closing firm, with sales of 37,000 bales, and quotations as follows:

	Yesterday	Day Before
January		
February		
March	11.26@11.27	11.36@11.37
April	11.36@11.40	11.46@11.47
May	11.47@11.49	11.56@11.57
June	11.56@11.59	11.66@11.67
July	11.66@11.69	11.76@11.77
August	11.76@11.79	11.86@11.87
September	11.76@11.79	11.86@11.87
October	11.76@11.79	11.86@11.87
November	11.76@11.79	11.86@11.87
December	11.76@11.79	11.86@11.87

NEW ORLEANS, March 7.—Cotton opened quiet, with middling quoted at 10 7-16c, and sales of 600 bales, of which exporters took 200 bales. Receipts, 987 bales, of which 277 bales were by river; shipments 1357 bales, of which 652 were by river. Stock, 73,931 bales. New York spots closed dull at 11½; futures firm, March quoted at 11.36@.37; April, 11.37, other months 2 to 3 points higher. Liverpool spots closed dull, in buyers' favor, quoted at 6 1-16@6¼d; futures dull, March 6 3-64d, sellers. Stock at Liverpool March 6th, 974,000 bales, against 999,000 bales same date last year. Receipts at all United States ports yesterday, 5554 bales.

Business continues quiet in general trade, owing mainly to light stocks of provisions and grain. No changes reported in quotations, excepting a light advance in eggs of the real fresh variety. Receipts of eggs have been light the past week, which has enabled dealers to work off the overstock to a reasonable amount. Receipts and shipments yesterday were:

IMPORTS.

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