RAILWAY RECORD.

ARRIVAL AND DEPARTURE OF TRAINS.

Louisville, New Orleans and Texas R'y.
MISSISSIPPI VALLEY ROUTE.
Office Effect November 22, 1885.

	Arr. Mail.	South.	North.
Memphis	4:00 p.m	11:00 a.m	
Lulah	7:40 p.m	2:45 p.m	
Leland	8:45 p.m	3:20 a.m	
Greenville	9:25 p.m	4:05 a.m	
Harrison	3:12 a.m	12:16 a.m	
Winona	4:20 a.m	1:29 a.m	
Eaton Spring	6:31 a.m	3:42 p.m	
New Orleans	9:30 p.m	5:30 a.m	

EXPRESS.

Memphis	9:40 a.m	5:00 p.m	
Lulah	12:04 noon	2:45 p.m	
Leland	3:45 p.m	11:10 a.m	
Vicksburg	7:15 p.m	1:20 a.m	

CONNECTIONS.

A—With all lines entering Memphis.
B—With M. & N. R. R. for Helena.
C—For Greenville and Huntington, and all Arkansas points.
D—With V. & M. and Vi., S. & P. Railroads.
E—With V. & M. and Vi., S. & P. Railroads, Jackson.
F—For Points on the Branch.
G—With steamers for Bayou Sara.
H—With railroads diverging for Florida and Cincinnati.

Pullman Buffet Sleeping Cars on all trains.
JAS. BOYD, Gen'l Pass. Agt. and G. M.
M. POURE, General Sup't.
W. KENDRICK, G. F. A.

Mansura City, Springfield and Memphis. Trains leave Mansura City, subject to follows: No. 4, mail and express, departs at 7:30 a.m., p.m. Leave Springfield arrives at 3:30 p.m.; No. 6, mail and express, departs at 1:30 p.m.; No. 5, mail and express, arrives at 11:00 a.m. Daily except Sunday.

Memphis and Little Rock—Trains move as follows: Leave Memphis (Union depot) daily at 8:05 noon; arrives at 9:30 p.m.; No. 3 leaves at 8:00 p.m.; arrives at 7:15 a.m. Leave Little Rock daily at 8:15 a.m.; arrives at 4:15 p.m.; No. 4 leaves at 8:00 p.m.; arrives at 7:15 a.m. Daily except Sunday.

Memphis and Charleston—Train moves as follows: Leaves Memphis (Union depot) daily at 5:05 noon; arrives at 9:30 p.m.; No. 3 leaves Memphis at 8:00 p.m.; arrives at 7:15 a.m. Leave Corinth daily at 8:15 a.m.; arrives at 4:15 p.m.; No. 4 leaves at 8:00 p.m.; arrives at 7:15 a.m. Daily except Sunday.

Mississippi and Tennessee—Mail train leaves at 4:45 p.m.; arrives at 9:45 a.m. Freight train leaves Memphis (except Sunday) at 6:00 a.m.; arrives daily except Sunday at 4:00 p.m.

Chesapeake, Ohio and Southwestern—Express train leaves Memphis (Union depot) daily at 11:30 a.m. No. 2 leaves at 11:00 p.m. daily. N. 4 leaves last line leaves daily at 6:20 p.m.; arrives at 7:45 a.m. Memphis accommodation leaves daily at 3:15 p.m.; arrives at 11:00 a.m. Mail and express arrives daily at 3:15 a.m. St. Louis fast mail arrives daily at 3:15 a.m.

Memphis and Paducah—Train moves as follows: Leaves Memphis (Union depot) daily at 4:00 p.m.; arrives at 9:45 a.m. Freight train leaves daily at 4:00 p.m.; arrives at 4:00 p.m. Mail and express arrives daily except Sunday at 4:00 a.m.

Louisville and Nashville—Trains move as follows: Leaves Memphis (Union depot) daily at 12:10 p.m.; mail leaves daily at 9:00 a.m.; accommodation leaves daily, except Sunday, at 3:00 p.m.; mail arrives daily at 3:00 p.m.; accommodation arrives daily, except Sunday, at 4:00 a.m. 4:00 p.m.

Memphis and Birmingham and Atlantic—Holly Springs Division—Trains move as follows: No. 1, leaves Memphis daily at 4:00 p.m., arrives at Holly Springs at 8:00 a.m.; arrives at Memphis at 10:30 a.m.; No. 3 leaves Memphis daily (except Sunday) at 7:00 p.m., arrives at Holly Springs at 11:30 p.m.; leaves Holly Springs daily (except Sunday) at 4:00 a.m., arrives at Memphis at 8:00 a.m.

CHANCERY SALE OF REAL ESTATE.

No. 3288. R. (K).—Chancery Court of Shelby county—State of Tennessee for use, etc., vs. Wm. E. Butler et al.; and No. 3189. R.—City of Memphis vs. E. A. Schmidt et al.

BY virtue of an interlocutory decree for sale entered in the above cause on the 20th day of November, 1885, M. B. 30, page 59, I will sell, at public auction, to the highest bidder, in front of the Clerk and Master's office, courthouse of Shelby county, Memphis, Tenn., on

SATURDAY, DECEMBER 26, 1885,

within legal hours, the following described property, situated in Memphis, Shelby county, Tenn., to-wit:

Lot No. 3, in block 6, of compromise subdivision of Memphis (known as "Butler's") fronting 25 feet on the west side of Exchange street, and running back between parallel lines 100 feet. Sold as property of John Overton, B. B. Washington, Mrs. Sarah Kain, deceased.

Terms of Sale—On a credit of six months, purchaser to execute note with security, bearing interest from date; lien retained and redemption barred. This December 15, 1885.

R. L. McDOWELL, Clerk and Master.
By J. M. Bradley, Deputy Clerk and Master.
H. E. Dix, C. W. Frazer, John Johnston, C. W. Heiskell, Solicitors.

CHANCERY SALE OF REAL ESTATE

No. 4633. R.—Chancery Court of Shelby county—Julia Brown et al. vs. Corinne Brown et al.

BY virtue of an interlocutory decree for sale entered in the above cause on the 31 day of April, 1885, and amended April 14, 1885, and renewed July 3, 1885, and again renewed October 8, 1885, I will, on the steps of the Court House, in Memphis, Shelby county, Tenn., on

Saturday, December 26, 1885,

within legal hours, the following described property, situated in the City of Memphis, Shelby county, Tenn., to-wit:

A lot beginning at a point on the east side of Front street, 21 feet and 6 four inches south of the south line of Madison street, and running parallel with Madison street 74 feet to a stake; thence north parallel with Front street 21 feet 6 four inches to a stake; thence west to a line in Mulberry street 78 feet to the east line of front street; thence north with the east line of Front street 21 feet five inches to the beginning, being part of Lot No. 1 in Block 17, according to the plan of Memphis. On this lot is a two-story brick storehouse. No. 2 Front street.

Terms of Sale—One-third cash; balance in six (3) and twelve (12) months; purchaser to execute notes with security, bearing interest from date; lien retained for deferred payments and equities of redemption barred.

This November 26, 1885.

R. L. McDOWELL, Clerk and Master.
By J. M. Bradley, Deputy Clerk and Master.
Mitchell & Walker, and H. E. Dix, Solicitors.

CHANCERY SALE OF REAL ESTATE

No. 3289 R. (K).—Chancery Court of Shelby county—State of Tennessee for use, etc., vs. Wm. E. Butler et al.; and No. 3188 R.—City of Memphis vs. Val Sanford et al.

BY virtue of an interlocutory decree for sale entered in the above cause on the 6th day of November, 1885, M. B. 30, page 61, I will sell, at public auction, to the highest bidder, in front of the Clerk and Master's office, courthouse of Shelby county, Memphis, Tenn., on

Saturday, December 26, 1885,

within legal hours, the following described property, situated in Memphis, Shelby county, Tenn., to-wit:

Lot No. 3, in block 6, of compromise subdivision of Memphis (known as "Butler's") fronting 25 feet on the west side of Exchange street, and running back between parallel lines 100 feet. Sold as property of John Overton, B. B. Washington, Mrs. Sarah Kain, deceased.

Terms of Sale—On a credit of six months, purchaser to execute note with security, bearing interest from date; lien retained and redemption barred. This December 15, 1885.

R. L. McDOWELL, Clerk and Master.
By J. M. Bradley, Deputy Clerk and Master.
H. E. Dix, C. W. Frazer, John Johnston, C. W. Heiskell, Solicitors.

CHANCERY SALE OF REAL ESTATE

No. 3288. R. (K).—Chancery Court of Shelby county—State of Tennessee for use, etc., vs. Wm. E. Butler et al.; and No. 3189. R.—City of Memphis vs. E. A. Schmidt et al.

BY virtue of an interlocutory decree for sale entered in the above cause on the 20th day of November, 1885, M. B. 30, page 59, I will sell, at public auction, to the highest bidder, in front of the Clerk and Master's office, courthouse of Shelby county, Memphis, Tenn., on

Saturday, December 19, 1885,

within legal hours, the following described property, situated in Memphis, Shelby county, Tenn., to-wit:

Lot No. 3, in block 6, of compromise subdivision of Memphis (known as "Butler's") fronting 25 feet on the west side of Exchange street, and running back between parallel lines 100 feet. Sold as property of John Overton, B. B. Washington, Mrs. Sarah Kain, deceased.

Terms of Sale—On a credit of six months, purchaser to execute note with security, bearing interest from date; lien retained and redemption barred. This December 15, 1885.

R. L. McDOWELL, Clerk and Master.
By J. M. Bradley, Deputy Clerk and Master.
H. E. Dix, C. W. Frazer, John Johnston, C. W. Heiskell, Solicitors.

CHANCERY SALE OF REAL ESTATE

No. 4633. R.—Chancery Court of Shelby county—Julia Brown et al. vs. Corinne Brown et al.

BY virtue of an interlocutory decree for sale entered in the above cause on the 31 day of April, 1885, and amended April 14, 1885, and renewed July 3, 1885, and again renewed October 8, 1885, I will, on the steps of the Court House, in Memphis, Shelby county, Tenn., on

Saturday, December 26, 1885,

within legal hours, the following described property, situated in the City of Memphis, Shelby county, Tenn., to-wit:

A lot beginning at a point on the east side of Front street, 21 feet and 6 four inches south of the south line of Madison street, and running parallel with Madison street 74 feet to a stake; thence north parallel with Front street 21 feet 6 four inches to a stake; thence west to a line in Mulberry street 78 feet to the east line of front street; thence north with the east line of Front street 21 feet five inches to the beginning, being part of Lot No. 1 in Block 17, according to the plan of Memphis. On this lot is a two-story brick storehouse. No. 2 Front street.

Terms of Sale—One-third cash; balance in six (3) and twelve (12) months; purchaser to execute notes with security, bearing interest from date; lien retained for deferred payments and equities of redemption barred.

This November 26, 1885.

R. L. McDOWELL, Clerk and Master.
By J. M. Bradley, Deputy Clerk and Master.
Mitchell & Walker, and H. E. Dix, Solicitors.

CHANCERY SALE OF REAL ESTATE

No. 3289 R. (K).—Chancery Court of Shelby county—State of Tennessee for use, etc., vs. Wm. E. Butler et al.; and No. 3188 R.—City of Memphis vs. Val Sanford et al.

BY virtue of an interlocutory decree for sale entered in the above cause on the 6th day of November, 1885, M. B. 30, page 61, I will sell, at public auction, to the highest bidder, in front of the Clerk and Master's office, courthouse of Shelby county, Memphis, Tenn., on

Saturday, December 26, 1885,

within legal hours, the following described property, situated in Memphis, Shelby county, Tenn., to-wit:

Lot No. 75, part of lot 436, beginning on north side of Pigeon Roost road, on Marshall avenue, at a point 30 feet west of Marshall avenue; thence west with said Pigeon Roost road or avenue 30 feet; thence north 150 feet to an alley; thence east with said alley 30 feet; thence southward 150 feet to the beginning. Sold as property of James Dennis.

Terms of Sale—On a credit of six months; purchaser to execute note with security, bearing interest from date; lien retained and redemption barred. This December 15, 1885.

R. L. McDOWELL, Clerk and Master.
By J. M. Bradley, Deputy Clerk and Master.
J. W. Hampton and F. H. A. C. W. Heiskell, Solicitors.

CHANCERY SALE OF REAL ESTATE

No. 3289 R. (K).—Chancery Court of Shelby county—State of Tennessee for use, etc., vs. Wm. E. Butler et al.; and No. 3188 R.—City of Memphis vs. Val Sanford et al.

BY virtue of an interlocutory decree for sale entered in the above cause on the 6th day of November, 1885, M. B. 30, page 61, I will sell, at public auction, to the highest bidder, in front of the Clerk and Master's office, courthouse of Shelby county, Memphis, Tenn., on

Saturday, December 26, 1885,

within legal hours, the following described property, situated in Memphis, Shelby county, Tenn., to-wit:

Lot No. 75, part of lot 436, beginning on north side of Pigeon Roost road, on Marshall avenue, at a point 30 feet west of Marshall avenue; thence west with said Pigeon Roost road or avenue 30 feet; thence north 150 feet to an alley; thence east with said alley 30 feet; thence southward 150 feet to the beginning. Sold as property of James Dennis.

Terms of Sale—On a credit of six months; purchaser to execute note with security, bearing interest from date; lien retained and redemption barred. This December 15, 1885.

R. L. McDOWELL, Clerk and Master.
By J. M. Bradley, Deputy Clerk and Master.
J. W. Hampton and F. H. A. C. W. Heiskell, Solicitors.

MANHOOD

[illegible]

FINANCE AND TRADE.

WEEKLY REVIEW.

There has been no change in the conditions of the money market excepting a decrease in the amount of business done at the banks, as indicated in the Clearing-House reports, compared with the previous week. The Clearing-House statements appended show the week's business at the banks as compared with the previous week:

	Last Week.	Previous Week.
Monday	$ 238,293 61	$ 187,827 10
Tuesday	248,149 26	202,903 95
Wednesday	268,887 89	317,177 77
Thursday	332,788 86	279,022 96
Friday	321,354 66	291,264 66
Saturday	264,200 42	429,893 75
Totals for week	$1,838,075 74	$2,108,187 58
Same week 1884		2,150,722 93
Same week 1883		1,737,207 97

There was no change of importance in local securities during the week. Quotations remain practically unchanged.

In general trade there is but very little change to note. There was a slight advance in provisions but otherwise the markets remain about the same.

The cotton market at the beginning of the past week was weak, but later on improved, but fell back again and closed quiet. There are still, however, a few differences of opinion as to the state of the markets. At the close of the week under review the market was decidedly quiet, and neither bear nor bull seemed anxious to trade. Summarizing the week's business, the market opened quiet, with middling quoted at 8⅝c, the price ruling at the close of the previous week, and closed quiet at 8⅝c, at the following comparative table indicates:

	Dec. 11th.	Dec. 4th.
Ordinary	8¼	8 1-16
Good Ordinary	8¾	8 5-16
Low Middling	8⅞	8 7-16
Middling	8⅝	8 9-16
Good Middling	8 15-16	9
Middling Fair	9 5-16	9 5-16
Fair	Nom.	Nom.
Dusty	8 9/16@8⅝	8⅝@8⅝
Stains	8⅛@8⅜	8⅛@8⅜

Receipts at Memphis during the week 36,471 bales against 34,997 bales the previous week, 33,925 bales the corresponding week last season, and 28,867 bales in 1883. The total receipts since September 1, 1885, were 337,945 bales, against 345,351 bales at the corresponding period last season, an increase of 52,131 bales. At the same time in 1883 the receipts were 291,078 bales.

Shipments during the week aggregated 30,689 bales against 21,686 bales the previous week, 19,815 bales the corresponding week last season, and 14,349 bales in 1883. The total shipments since September 1 were 206,232 bales, against 156,284 bales in 1884, and 109,796 bales in 1883.

The total stock on hand was 136,106 bales, against 134,945 bales at this time last year; in 1883, 102,779 bales.

Sales in Memphis during the week aggregated 18,000 bales, of which exporters took 12,250 bales, spinners 5600 bales, against a total of 14,000 bales last week, of which 8400 bales were to exporters, and 5600 bales to spinners. Total sales since September 1, 1885, to close of this week, 176,100 bales, of which 109,200 bales were to exporters, and 66,900 bales to spinners and speculators. Middlings, 8⅝c.

WEEKLY STATEMENT OF RECEIPTS.

Where Received.	Week Ending Dec. 11, 1885. This Year.	Last Year.	Since September 1. This Year.	Last Year.
Mem. & Char. RR	6,850	8,416	61,087	47,317
Miss. & Tenn. RR	4,350	3,240	31,331	27,280
L. & N. G. S. RR	3,913	4,260	28,315	31,986
Mem. & Little Rock	1,965	2,005	15,237	15,877
C., O. & S. W. RR	1,002	2,045	16,322	17,321
C. C. C. & I. R. R	2,180	2,000	17,000	17,000
K. C. S. & M. RR	1,121	1,743	11,577	12,801
Mississippi River	3,066	3,984	27,060	44,701
White River	162	177	14,896	19,826
St. Francis River	86	1,775	4,740	1,438
Arkansas River	25	25	4,680	2,241
Total rivers, (2?)				
Wagons and transfers	7,435	1,250	39,866	29,000
M. & A. RR.	1,575	.....	10,134	.....
Total	31,169	33,938	277,945	287,451

WEEKLY STATEMENT OF SHIPMENTS.

Routes.	Week Ending Dec. 11, 1885. This Year.	Last Year.	Since September 1. This Year.	Last Year.
Mem. & Char. RR	4,591	3,275	35,589	26,054
Miss. & Tenn. RR	5,706	5,706	8,716	32,248
L. & N. G. S. RR	5,671	3,652	44,222	31,032
C., O. & S. W. RR	3,988	2,988	41,328	39,328
L. N. O. & T. RR	1,091	955	25,581	2,595
Mem. & Little Rock	.....	.....	.....	.....
C. C. C. & I. RR	.....	.....	6,200	.....
Steamers north	3,902	1,993	32,892	15,182
Steamers south	292	2,575	15,955	14,363
Total	26,680	19,844	229,232	166,201

COURSE OF THE MEMPHIS MARKET.

Week Ending	Receipts.	Shipments.	Stock.	Sales.	Middling Uplands.
Sep. 5	200	77	918	1,572	10 3/16
Sep. 12	300	271	990	2,600	11 5/16
Sep. 19	3,300	1,000	1,290	1,150	9 7/16
Sep. 26	6,993	7,533	1,733	8,127	8 9/16
Oct. 3	12,000	9,000	4,000	9,000	8 9/16
Oct. 9	15,781	8,829	9,962	19,700	10 80 9/16
Oct. 17	21,000	17,000	13,000	18,000	9 9/16
Oct. 23	25,211	18,947	17,264	19,211	18,700 9/16
Oct. 30	34,000	25,000	20,000	21,500	16,000 9
Nov. 6	31,000	24,000	27,000	24,000	22,000 9 1/16
Nov. 13	35,000	28,000	28,000	32,000	30,000 9 1/16
Nov. 20	34,000	28,000	29,000	30,000	29,000 9 1/16
Nov. 27	36,000	28,000	29,000	30,000	29,000 9
Dec. 4	34,997	21,686	29,000	19,000	18,000 8⅝
Dec. 11	36,471	30,689	136,106	18,000	8⅝

The movement of the crop at twenty-six interior towns as reported by Friday, December 11th, was as follows: Receipts, 187,766 bales, against 181,421 bales last year—increase, 6,345 bales. Shipments, 135,—199 bales, against 164,999 bales last year—decrease, 29,800 bales. Stock, 434,543 bales, against 533,461 bales last year—decrease, 98,918 bales.

The plantation movement for the week ending August 28th was as follows:

1885			298,675
1884			398,881
1883			291,848
1882			270,167
1881			346,000

The total visible supply, December 12th, was 1,732,021 bales, against 2,042,085 bales the same time last year, and 1,752,763 bales in 1883, and 1,953,193 in 1882. The above figures indicate a decrease of 290,064 bales since September 1, 1885, as compared with last year—a decrease of 120,759 bales in 1883, and a decrease of 221,172 bales in 1882.

Liverpool spots began week at 5 3-16 5 7-16d, and closed at 5 1-16@5 3-16d, Saturday evening.

Liverpool futures began the week at 5 5-64d sellers for December deliveries, and closed with December quoted at 5 1-64d, buyers.

New York spots began the week at 9⅝c, and closed at 9⅝c. The New York future market closed with December deliveries quoted at 9.19@9.20c.

New Orleans spots began the week with middling quoted at 8 15-16c; the prices ruling at the close of the week, the last business done, and the week closed with middling quoted at 8⅝c. The New Orleans future market closed with December quoted at 8.81c bid.

DAILY REPORT.

Nothing new in financial circles. Local securities continue firm.

The cotton market opened quiet, with middling quoted at 8⅝c, and sales of 1530 bales, of which 500 bales were to exporters, and 700 bales to spinners. Receipts were 9171 bales; shipments, 4829 bales; stock, 136,106 bales. The New Orleans spot closed quiet and easier, middling quoted at 9⅛c; future closed quiet and steady, December quoted at 9.20c, and other months off 1 to 2 points. New Orleans spots closed quiet, quoted at 8⅞c; futures closed steady, December quoted at 8.87 88c, and other months 2 to 3 points lower. Liverpool spots closed dull, in buyers' favor, quoted at 5 3-16@5¼d; futures closed quiet and steady. December, 5 1-64d, buyers. Stock at Liverpool December 11th, 835,000 bales, against 426,000 bales same date last year. Receipts of all the United States ports yesterday, 44,054 bales.

In general trade no bing new was reported. Receipts and shipments were as follows:

IMPORTS.

Thirty-four bells apples, 87 sks and 1 car bran, 18 bbls and 5 cases red peas, 10 pkgs butter, 120 sks bagging, 10 pkgs bacon, 26 pkgs boots and shoes, 238 sks and 6 cases corn, 300 pkgs cheese, 100 sks coffee, 11 pkgs dry goods, 98 pkgs eggs, 107 bbls flour, 2 cases hay, 79 hd hogs, 1 hd horses, 6 pkgs lard, 11,400 feet lumber, 224 pkgs liquors, 245 bbls meal, 61 bbls molasses, 70 kegs nails, 1 car nails, 1 car oil cake, 225 bbls potatoes, 2 cases pork slides, 11 hhds sugar, 185 hds sugar, 291 pkgs tobacco, 15 cases cotton twine, 270 sks cotton seed.

EXPORTS.

Two hundred and fifty-two bels apples, 37 sks bran, 1 bbl beans and peas, 21 pkgs butter, 205 sks bagging, 20 pkgs bacon, 74 pkgs boots and shoes, 117 sks corn, 159 pkgs cheese, 206 sks flour, 40 sks cotton seed oil, 8265 sks cotton seed oil meal, 302 hd a cotton ties, 110 pkgs dry goods, 21 pkgs eggs, 56 sks and 93 brls flour, 105 hds hay, 19 pkgs hats, 3 hd cattle, 12 hd horses and mules, 15 pkgs oil, 1000 feet lumber, 90 pkgs oats, 115 brls meal, 52 brls molasses, 151 kegs nails, 56 sks oats, 25 bbls onions, 286 brls potatoes, 1 case pot sides, 11 bale rock, 4 hhds sugar, 155 hds sugar, 194 pkgs tobacco.

JOHN L. NORTON,
9 Madison Street,
DEALER IN ALL KINDS OF

STOCKS AND BONDS.

FINANCE.

The discount rate for money at the banks is 8 per cent. The Clearing-House report is as follows:

	Clearings.	Balances.
Monday, Dec. 11th	$ 238,293 61	$ 27,466 68
Same time last week	282,393 67	51,212 70
Same week 1884	352,519 42	84,375 29
Same time 1883	286,178 74	47,418 27

EXCHANGE.

	Buying.	Selling.
New York sight on all points	¼ dis	par
New York sixty days	⅜ dis	¼ dis
New England sight	¾ dis	par
New Orleans	¼ dis	par

BANK STOCKS.

Bank of Commerce	148@	153
First National	190¼@	200
German Bank	190¼@	200
State National	130@	135
Union & Planters'	144@	147
Mercantile	131@	134

INSURANCE STOCKS.

Home	9	60
Bluff City	100@	105
Peoples	70@	74
Planters'	101@	105
Phœnix	94@	100
Memphis	102@	105
Vanderbilt	180@	21
Germania	114@	141
Arlington	20@	25
Factors	30@	35

RAILWAY STOCKS.

Memphis and Charleston	35@	39
Mississippi and Tennessee	3	40
Louisville and Nashville	47@	50
Mobile and Ohio	148@	17

RAILWAY BONDS.

Memphis City	100@	102
Memphis and Charleston consols	90@	93
Memphis and Little Rock 1st mort.	111	4
Mississippi and Tennessee consols	116@	119
Mississippi and Tennessee consols B	88	91

MISCELLANEOUS.

Taxing-District 3, 4, 6's	83¼@	85¼
Memphis Gas Light	95	98
Memphis Storage Compress Co.	100	4
Memphis Gas Company (tock	81	82½
Memphis Gas Company bonds	103	6
Memphis Water Co. bonds	94	2
Memphis Water Company stock	95	98
Memphis City Compromise bonds, unstamped	80	6
Memphis City coupons from old bonds	50	6
Memphis City ledger balances	40	6
Memphis City judgments	45	6
Shelby County bonds	103	6
Shelby County warrants	95	6
Tennessee warrants, series 5	92¾@	100
Tennessee certificates, D and E	83¼@	87½

BY Telegraph.

NEW YORK, December 14.—Money on call easy at 2@2½, per cent. Prime mercantile paper at 4@5 per cent. Foreign exchange dull at 481 for 60 days and 486 for demand.

Bonds—Government bonds were dull and steady to day. State bonds were neglected, the total sales of railway bonds amounted to $1,500.

Stocks—The market opened with a fair business, but became dull and lower. Nickel Plate firsts opened at 90¾, and, although the movement was feverish and irregular, held up to 95, close at 93. The rest of the market ran off and closed at 77 on a small business. The strength of these bonds is attributed to a belief that Jake Shore will become responsible for them.

Stocks—Stocks were active, wild and at times feverish. The general tone is that a strong bear party are formed in the trade, and is operating with growing vigor. They have so far met with comparatively little resistance from the leading bull operators. The cause of this is variously interpreted. By many it is claimed that the Vanderbilts are the bull party who broke by the death of Mr. Vanderbilt, and that much lower prices must necessarily follow. Others think the bulls, who are backed by plenty of money at low rate, are holding off till a sufficiently long line of shorts are out, when they will come in and give the market a bear out. At the opening time morning the market took sharp changes in the prices of the active list, and in the early declines there was some display of strength, the general list advancing fractional amounts. Later vigorous raid upon Lake Shore and Northwestern preferred was started, however, in the afternoon, the opening price of which had opened at 84 and advanced to 84¾, broke in the afternoon to 83½, and Northern Pacific preferred, which had early at 69@69⅝, declined to 68¾. The whole list sympathized with this downward movement, which culminated, however, during the first hour. Thereafter the market was fairly steady, and, with some more steady, with a tendency upward, which continued until about 1 o'clock, when another onslaught by the bears was begun and continued, with a marked effect, throughout the remainder of the afternoon. In most cases the lowest prices were reached in the afternoon, but Pacific Mail, Rock Island, Lake Shore and Missouri Kansas and Texas touched slightly lower quotations in the morning. In the late dealings there was a slight rally, and the market closed somewhat irregular, active and unsettled at small fractions above the lowest figures of the day. The following is a comparison of the prices at the Stock Exchange from previous to our report, and the closing prices of the day:

	Prev. Close.	Opening.	Closing.
Pacific Mail	33	33	32¾
Western Union	77¾	77¾	77
Lake Shore	84¾	84¾	83½
Missouri Pacific	77	77	76½
Northern Pacific	69	69	68¾
Northern Pacific preferred	69¾	69¾	68¾
Denver and Rio Grande	15¾	15¾	15¾
Texas Pacific	19¾	19¾	19¾
Kansas and Texas	14¾	14¾	14¾
Kansas and Texas preferred	31¾	31¾	31¾
Louisville and Nashville	50¾	50¾	50¾
Louisville, New Orleans and Texas	1¾	1¾	1¾
Mobile and Ohio	17	17	17
Memphis and Charleston	36	36	36
New York Central	106¾	106¾	106¾
Illinois Central	126	126	126
Chicago, Milwaukee and St. Paul	70¾	70¾	70¾
Chicago, Milwaukee and St. Paul preferred	107¾	107¾	107¾
Chicago and Northwestern	105¾	105¾	105¾
Chicago and Northwestern preferred	136¾	136¾	136¾
Chicago, Rock Island and Pacific	111¾	111¾	111¾
Pittsburg	134	134	134
Western Union	77¾	77¾	77
Pacific Express	73	73	73
Adams Express	140	140	140
American Express	108	108	108
United States Express	70	70	70
Canada Southern	52¾	52¾	52¾
Cleveland, Columbus, Cincinnati and Indianapolis	120	120	120
Cleveland and Pittsburg	140	140	140
Chicago and Alton	139	139	139
Chicago and Alton preferred	142	142	142
Hannibal and St. Joseph	35¾	35¾	35¾
Hannibal and St. Joseph preferred	71¾	71¾	71¾
Lake Shore	107¾	107¾	107¾
Michigan Central	91	91	91
Delaware, Lackawanna and Western	137	137	137
New Jersey Central	37¾	37¾	37¾
Delaware and Hudson Canal	93¾	93¾	93¾
Delaware and Hudson Canal scrip	140	140	140
Manhattan Elevated	104¾	104¾	104¾
Metropolitan Elevated	131	131	131
Ontario	37	37	37
Ontario and Western	19¾	19¾	19¾
Oregon Navigation	85¾	85¾	85¾
Oregon Transcontinental	39¾	39¾	39¾
Oregon Railway and Navigation	93¾	93¾	93¾
Pacific Mail	32¾	32¾	32¾
Pullman Palace Car	139	139	139
Quicksilver	7	7	7
Quicksilver preferred	40	40	40
Rock Island	135¾	135¾	135¾
St. Louis and Southwestern	24¾	24¾	24¾
St. Louis and Southwestern preferred	54¾	54¾	54¾
St. Paul and Duluth	35¾	35¾	35¾
St. Paul and Duluth preferred	90	90	90
St. Paul, Minneapolis and Manitoba	127¾	127¾	127¾
Texas and Pacific	19¾	19¾	19¾
Wabash, St. Louis and Pacific	11¾	11¾	11¾
Wabash, St. Louis and Pacific preferred	21¾	21¾	21¾
Western Union Telegraph	77¾	77¾	77
Chicago Gas Trust	70¾	70¾	70¾
Cumberland Coal and Iron	35¾	35¾	35¾
Colorado Coal and Iron	30¾	30¾	30¾
Consolidated Gas	85¾	85¾	85¾
Home Stake	2¾	2¾	2¾
Homestake preferred	5¾	5¾	5¾
Iron Silver	50¾	50¾	50¾
Ontario	32¾	32¾	32¾

Total sales for the day, 1,500 shares.

Government bonds were dull and steady to day. State bonds were neglected, the total sales of railway bonds amounted to $1,500.

Stocks were generally dull and lower. Nickel Plate firsts opened at 90¾, and, although the movement was feverish and irregular, held up to 95, close at 93. The rest of the market ran off and closed at 77 on a small business. The strength of these bonds is attributed to a belief that Lake Shore will become responsible for them.

Stocks—Stocks were active, wild and at times feverish. The general tone is that a strong bear party are formed in the trade, and is operating with growing vigor. They have so far met with comparatively little resistance from the leading bull operators. The cause of this is variously interpreted. By many it is claimed that the Vanderbilts are the bull party who broke by the death of Mr. Vanderbilt, and that much lower prices must necessarily follow. Others think the bulls, who are backed by plenty of money at low rate, are holding off till a sufficiently long line of shorts are out, when they will come in and give the market a bear out. At the opening time morning the market took sharp changes in the prices of the active list, and in the early declines there was some display of strength, the general list advancing fractional amounts. Later vigorous raid upon Lake Shore and Northwestern preferred was started, however, in the afternoon, the opening price of which had opened at 84 and advanced to 84¾, broke in the afternoon to 83½, and Northern Pacific preferred, which had early at 69@69⅝, declined to 68¾. The whole list sympathized with this downward movement, which culminated, however, during the first hour. Thereafter the market was fairly steady, with some more steady, with a tendency upward, which continued until about 1 o'clock, when another onslaught by the bears was begun and continued, with a marked effect, throughout the remainder of the afternoon. In most cases the lowest prices were reached in the afternoon, but Pacific Mail, Rock Island, Lake Shore and Missouri Kansas and Texas touched slightly lower quotations in the morning. In the late dealings there was a slight rally, and the market closed somewhat irregular, active and unsettled at small fractions above the lowest figures of the day. The following is a comparison of the prices at the Stock Exchange from previous to our report, and the closing prices of the day:

	Prev. Close.	Opening.	Closing.
Pacific Mail	33	33	32¾
Western Union	77¾	77¾	77
Lake Shore	84¾	84¾	83½
Missouri Pacific	77	77	76½
Northern Pacific	69	69	68¾
Northern Pacific preferred	69¾	69¾	68¾
Denver and Rio Grande	15¾	15¾	15¾
Texas Pacific	19¾	19¾	19¾
Kansas and Texas	14¾	14¾	14¾
Kansas and Texas preferred	31¾	31¾	31¾
Louisville and Nashville	50¾	50¾	50¾
Louisville, New Orleans and Texas	1¾	1¾	1¾
Mobile and Ohio	17	17	17
Memphis and Charleston	36	36	36
New York Central	106¾	106¾	106¾
Illinois Central	126	126	126
Chicago, Milwaukee and St. Paul	70¾	70¾	70¾
Chicago, Milwaukee and St. Paul preferred	107¾	107¾	107¾
Chicago and Northwestern	105¾	105¾	105¾
Chicago and Northwestern preferred	136¾	136¾	136¾
Chicago, Rock Island and Pacific	111¾	111¾	111¾
Pittsburg	134	134	134