

STOCK TRADING LARGER BECAUSE OF BETTER WAR NEWS

Reported Victories for Allies Influence More Inquiries—Foreign Market Situation Vastly Improved. Confer on Gold Pool.

There is an improvement in the European war situation, due largely to the reported victories of the allies, each day bringing an easing up of conditions in financial markets, with buyers showing a more noticeable desire to get into the market here and in New York.

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PREDICTS BIG FRENCH DEMAND FOR U. S. GOODS

Foreign Trade Expert Says Requests Will Be "Simply Enormous." Restoration of peace in Europe will be followed by a big demand for American manufactures, especially machinery.

The future demand in France for American machinery and manufactured goods of all sorts will be simply enormous.

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P. R. R. WILL NOT CLOSE GREENWICH CREOSOTE PLANT

Other Railroads Forced to Such Action Because of War, but Penns. Has Year's Supply of Oil.

Despite the fact that importations of creosote oil, used by the railroads in creosoting ties, have been almost entirely cut off by the European war, causing the plants of several railroads in the Middle West to close down, the Pennsylvania Railroad announced today that the company has enough of this kind of oil to treat all the ties it needs.

A week before the war began, the Pennsylvania Railroad received a shipment of the oil from Germany, from which country the best brand is obtained. This was divided between the company's two creosoting plants, one at Greenwich Point and the other at Mount Union, Pa.

Annual inspection of the track of the Pennsylvania Railroad from Pittsburgh to New York will be conducted on next Tuesday and Wednesday. General Manager S. C. Long and a party of 250 of the operating department will start from Pittsburgh on a special train.

Pennsylvania Railroad, in carrying out the company's general retrenchment policy, will discontinue the following small passenger stations on the Pittsburgh division after October 31: Weaver's Old Station, Reikerton, Shoup, United, Trauger, Udeli, Hecla, Mutual, Calumet, Rumbach, Mammoth, Pleasant Unity Crossing, Marquette, Leigh, Pennville, Chambers and Biddle.

Northern Pacific Railroad during the company's last fiscal year sold 500,000 acres of land, according to Thomas Cooper, land commissioner and assistant to the president of the company. The land was principally in Washington and Montana.

A temporary injunction has been granted in St. Louis preventing five vice presidents of railwaymen's unions from calling a strike on the St. Louis Southwest.

Seeing the futility of contesting charges of attempting to defraud the Philadelphia Rapid Transit Company by making a fake claim for old injuries, Frank J. Martorelli, who was charged with the attempt, has agreed to plead guilty to a charge of perjury.

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RAILROADS JULY EARNINGS

Both Gross and Net Show Marked Declines Compared With 1913. According to statements filed with the Interstate Commerce Commission covering operations for July, both gross and net earnings of 166 railroads fell off as compared with the same month of the previous year.

Table showing Railroad July Earnings with columns for Gross operating revenue, Net operating revenue, and other financial metrics.

Lozier Company Creditors File Bankruptcy Petition in U. S. Court. Detroit, Sept. 18.—Three creditors of the Lozier Motor Company have filed a petition in the United States Circuit Court asking that the company be declared bankrupt.

NO HOKING DIVIDEND ACTION. Directors of the Hocking Valley Railway have taken no action on the regular quarterly dividend of 2 per cent.

BANK CLEARINGS. Bank clearings today compare with corresponding days last year as follows: Philadelphia, \$22,448,221; New York, \$20,191,990; Boston, \$1,900,402.

ENGLAND AGAINST INCREASE IN U. S. MERCHANT MARINE

Controversy Over Transfer of Steamship Robert Dollar to American Registry Shows Britain's Position. WASHINGTON, Sept. 18.—The controversy over the transfer of the steamship Robert Dollar from British to American registry, which is occupying the attention of the State Department, is expected to be the first of many such differences.

FAKE CLAIMANT FOR DAMAGES PLEADS GUILTY TO PERJURY. Martorelli, who was charged with the attempt, has agreed to plead guilty to a charge of perjury.

MINING STOCK MARKET Trading Here Firmer With Offerings Not Equal to Demand. The market for mining stocks in this city is displaying unusual firmness and more stocks are wanted than are being offered.

FREIGHTS AND CHARTERS. Under a moderate demand for tonnage, freight markets continue active. Rates are well sustained.

GRAIN SHOWS MORE STRENGTH; STOCKS GAIN IN VOLUME

Increase of 2,150,000 Bushels Reported From Indianapolis Alone—Both Corn and Oats Open Firmer. CHICAGO, Sept. 18.—Wheat opened quiet but stronger today, with December 1/2 at 1 1/4 and May up 1 cent at 1 1/4.

PROVISIONS. The market quiet and unchanged. Live hogs, 10 1/2; dressed, 11 1/2; corn, 1 1/2; soybeans, 1 1/2.

DAIRY PRODUCTS. CHEESE, Fairly active and firm, with cream cheese, 10 1/2; butter, 11 1/2; milk, 1 1/2.

ENGLAND TO FIND PROBLEM IN SHORT CROPS AFTER WAR. Must Make Good Shrinkage in Continental Grain Supply in 1913. LONDON, Sept. 18.—Lord Milner, former Governor of Transvaal and former member of the South African high commission for South Africa, has issued a letter to the public.

STOCKHOLDERS' PROTEST IGNORED BY DIRECTORS. Transit Official's Table Petition Not to Recognize Transportation Problem. The protest presented by a majority of the stockholders of the Pennsylvania Railroad Company against the company's proposed transportation problem.

LEHIGH SQUAD INCREASES. SOUTH BETHLEHEM, Pa., Sept. 18.—The Lehigh Squad, a group of men who are employed by the Lehigh Valley Railroad Company, has increased in number.

NO CUT IN HARVARD SQUAD. HARVARD, Mass., Sept. 18.—The Harvard Squad, a group of men who are employed by the Harvard University, has not been cut.

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PHILADELPHIA MARKETS

APPLES. Fair supply and demand at former prices. Apples, per bushel, \$2.00; pears, per bushel, \$2.00.

GRAIN AND FLOUR. WHEAT—Receipts, 14,118 bushels. Market 1/2 cent higher, 1 1/4; flour, 11 1/2.

HEALTH DIRECTOR CALLS FOR ACTIVE WAR UPON RATS. Discovery of Second Diseased Animal Followed by Summons for Conference on Means of Removing Menace.

Discovery of a second well-developed case of leprosy in a rat since the beginning of the crusade against the bubonic plague-bearing animals has impelled Director Harte of the Health Department, to issue a call for a meeting of representatives from leading civic and commercial organizations.

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