

BUSINESS NEWS NOW LARGEST SINCE EXCHANGES CLOSED

Improved Sentiment and Returning Confidence Recorded in Trading—Lesser Railroad Bonds in Demand

Trading in the open and private markets continued to record improved sentiment and returning confidence. This is most marked in the business transacted through the committees working for and with the action of the Stock Exchanges here and New York, which surmounts business in listed and unlisted bonds.

In New York the volume of this business is now at the highest figures touched since the Stock Exchanges closed, and although prices are not reported, it is known that there has been substantial appreciation in values and the demand becomes so extensive today that the class of railroad bonds could be sold in large amounts at a range only moderately under the self-edged issues.

This condition has become so impressive that the New York Stock Exchange in its next bulletin will announce the removal of restrictions against public quotation and free trading in all municipal issues.

Trading on the New York stock is now larger than at any time in the past three months. The United States Steel common, which sold at 44 1/2, while bids are made up to 46 1/2, while bids are made up to 46 1/2.

The report of Comptroller Williams that only three national banks in New York are now charging over 6 per cent on standing call loans is not confirmed by borrowing brokers here, who assert that they are still required to pay as high as 8 per cent, by many banks and trust companies.

The published statement of the Federal Reserve Board and Sir George Paish were opposed to a reopening of the Stock Exchanges at any time in the near future met with positive denial. The Federal Reserve Board repudiated the statement, and members of the Governing Committee of the New York Stock Exchange state that there is nothing in the situation or any discussion of the subject that could provide any basis for the story.

Short-term maturities maintained a strong tone. American Tobacco Company stock held at a nominal bid was noted in Bethlehem Steel notes, which were quoted at 96 1/2.

In the market here today the inquiry for dividend scrip, which became frequent yesterday, became more pronounced. Cambria Steel had a nominal bid at 94 1/2; Philadelphia Company 7 per cent, 86 1/2; and Southern Railway 4 per cent, 76 1/2.

The market for stocks was not very large. Pennsylvania was quoted 50 1/2; Cambria Steel 49 1/2; and sales of Philadelphia Electric made at 40 1/2, and the English Valley 58 1/2.

COMPANY WILL DISSOLVE Officers of Financial Corporation Feel Times Are Unfavorable for Business.

The Financial Corporation of America, 67-19 Market street, Camden, has filed a dissolution certificate with the Secretary of State of New Jersey. When incorporated, in 1903, this concern was authorized to issue \$1,000,000 of capital stock, but only issued half that sum.

The company carries on a business in buying and selling of notes, mortgages and other obligations. The company has no outstanding debts, but according to Vice President Theodore Freethingham, of Philadelphia, the officers of the concern feel the times unfavorable for this business, and so will liquidate, buying in the outstanding stock as the transactions now in the hands of the company mature.

The statement of the Bank of England for this week shows an increase in the bullion holdings of the institution over the previous week of \$7,000,000 and \$31,000,000 over the corresponding week of last year.

The following table gives the condition of the institution this week, last week and the corresponding week last year:

Table with columns: Item, This week, Last week, Last year. Rows include: Gold, Silver, Copper, etc.

Bank of England Statement Shows Increase of \$7,000,000. The statement of the Bank of England for this week shows an increase in the bullion holdings of the institution over the previous week of \$7,000,000 and \$31,000,000 over the corresponding week of last year.

Bank of England Statement Shows Increase of \$7,000,000. The statement of the Bank of England for this week shows an increase in the bullion holdings of the institution over the previous week of \$7,000,000 and \$31,000,000 over the corresponding week of last year.

Bank of England Statement Shows Increase of \$7,000,000. The statement of the Bank of England for this week shows an increase in the bullion holdings of the institution over the previous week of \$7,000,000 and \$31,000,000 over the corresponding week of last year.

WHEAT FIRM AFTER HESITATION AT THE OUTSET DISAPPEARS

Great Activity Continues Among Exporters—3,000,000 Bushels Taken in the Last Twenty-four Hours.

CHICAGO, Nov. 5.—Wheat continues firm this morning after opening unchanged. The hesitation at the outset was due to the large receipts at Western ports. Great activity continues among exporters. In the last 24 hours more than 3,000,000 bushels have been taken.

The market from abroad was bullish. The market at Liverpool was firm and millers continued to absorb heavily. There is no increase in the consumption on the other side. There were complaints of damage to the crop in Argentina, where the weather is still cold, with frost predicted.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

ENGLAND AND U. S. AGREE AS TO STOCK EXCHANGES

Representatives Work Out Details of Operation in Two Countries. WASHINGTON, Nov. 5.—Complete understanding of the financial situation between the United States and England as to the operation of the Stock Exchanges in the two countries and the question of the impounding of gold to meet American obligations abroad, virtually has been reached between Sir George Paish, representing the English Government, and the Federal Reserve Board.

From board members it was ascertained that the agreement between Sir George and the board concerns the opening of the exchanges both in London and New York. Neither will open until agreement has been reached by both Governments.

It was stated, however, that the opening of the exchanges was favored, with the restriction, however, that American stocks will either not be dealt in on the London exchange or that business will be so limited as not to allow brokers to "dump" large blocks of stock on the market, which would cause sharp depreciation in prices.

The board would meet again today to consider further details and to receive the expected answer of the British Government.

The board would meet again today to consider further details and to receive the expected answer of the British Government.

The board would meet again today to consider further details and to receive the expected answer of the British Government.

The board would meet again today to consider further details and to receive the expected answer of the British Government.

The board would meet again today to consider further details and to receive the expected answer of the British Government.

The board would meet again today to consider further details and to receive the expected answer of the British Government.

The board would meet again today to consider further details and to receive the expected answer of the British Government.

THE DUKE OF BUCCLEUCH One of the Richest and Most Prominent Scottish Nobles.

LONDON, Nov. 5.—The Duke of Buccleuch is dead. William Henry Walter Montagu-Douglas-Scott was one of the Scottish Dukes, holding an estate of 400,000 acres in Scotland. He was a friend of the Duchess, was an intimate friend of the late Queen Victoria, and was mistress of robes at the court.

The Duke was born on September 9, 1831. He was a member of the House of Commons, and was a member of the Privy Council. He was a member of the House of Lords, and was a member of the House of Commons.

The Duke was a member of the House of Commons, and was a member of the Privy Council. He was a member of the House of Lords, and was a member of the House of Commons.

The Duke was a member of the House of Commons, and was a member of the Privy Council. He was a member of the House of Lords, and was a member of the House of Commons.

The Duke was a member of the House of Commons, and was a member of the Privy Council. He was a member of the House of Lords, and was a member of the House of Commons.

The Duke was a member of the House of Commons, and was a member of the Privy Council. He was a member of the House of Lords, and was a member of the House of Commons.

The Duke was a member of the House of Commons, and was a member of the Privy Council. He was a member of the House of Lords, and was a member of the House of Commons.

The Duke was a member of the House of Commons, and was a member of the Privy Council. He was a member of the House of Lords, and was a member of the House of Commons.

The Duke was a member of the House of Commons, and was a member of the Privy Council. He was a member of the House of Lords, and was a member of the House of Commons.

PORT OF NEW YORK Steamships Arriving Today

Table with columns: Name, From, Date. Rows include: Dominion, Carthage, Merion, etc.

Table with columns: Name, From, Date. Rows include: Manchester, Portland, etc.

Table with columns: Name, From, Date. Rows include: Philadelphia, etc.

Table with columns: Name, From, Date. Rows include: Philadelphia, etc.

Table with columns: Name, From, Date. Rows include: Philadelphia, etc.

Table with columns: Name, From, Date. Rows include: Philadelphia, etc.

Table with columns: Name, From, Date. Rows include: Philadelphia, etc.

Table with columns: Name, From, Date. Rows include: Philadelphia, etc.

Table with columns: Name, From, Date. Rows include: Philadelphia, etc.

DEATHS

North 30th st., Falls of Schuylkill, Hersh... Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

PHILADELPHIA MARKETS GRAIN AND FLOUR

WHEAT—Receipts, 71,000 bush. Market firm. Quotations: No. 1, 1.15; No. 2, 1.10; No. 3, 1.05.

WHEAT—Receipts, 71,000 bush. Market firm. Quotations: No. 1, 1.15; No. 2, 1.10; No. 3, 1.05.

WHEAT—Receipts, 71,000 bush. Market firm. Quotations: No. 1, 1.15; No. 2, 1.10; No. 3, 1.05.

WHEAT—Receipts, 71,000 bush. Market firm. Quotations: No. 1, 1.15; No. 2, 1.10; No. 3, 1.05.

WHEAT—Receipts, 71,000 bush. Market firm. Quotations: No. 1, 1.15; No. 2, 1.10; No. 3, 1.05.

WHEAT—Receipts, 71,000 bush. Market firm. Quotations: No. 1, 1.15; No. 2, 1.10; No. 3, 1.05.

WHEAT—Receipts, 71,000 bush. Market firm. Quotations: No. 1, 1.15; No. 2, 1.10; No. 3, 1.05.

WHEAT FIRM AFTER HESITATION AT THE OUTSET DISAPPEARS

Great Activity Continues Among Exporters—3,000,000 Bushels Taken in the Last Twenty-four Hours.

CHICAGO, Nov. 5.—Wheat continues firm this morning after opening unchanged. The hesitation at the outset was due to the large receipts at Western ports.

The market from abroad was bullish. The market at Liverpool was firm and millers continued to absorb heavily.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

Prices at Liverpool were firm. Liberal shipments were expected from Argentina this week, but they had little effect on sentiment in the English market.

GRAIN EXPORTERS HERE WANT PROMPT CHANGES IN RATES

Demand Share of Enormous War Trade, Now Diverted to Other Ports by Difference in Loading Charges.

The fight for obtaining for this port its just share of the enormous grain exports now going out of this country, which has been carried on in desultory skirmishes since last spring, has developed into a real struggle between the Commercial Exchange and the Pennsylvania and Reading Railroads.

President Graft, of the Commercial Exchange, has lodged a complaint with the Interstate Commerce Commission charging that the higher loading charge at the railroads' grain elevators here was discrimination.

The half-cent rate would be welcome to local exporters, but failing to obtain that they would have the New York rate raised to three-quarters of a cent.

In May the Commercial Exchange began its campaign for an equalization of the rates. It then applied to the Interstate Commerce Commission for an order.

The Commercial Exchange began its campaign for an equalization of the rates. It then applied to the Interstate Commerce Commission for an order.

The Commercial Exchange began its campaign for an equalization of the rates. It then applied to the Interstate Commerce Commission for an order.

GRAIN EXPORTERS HERE WANT PROMPT CHANGES IN RATES

Demand Share of Enormous War Trade, Now Diverted to Other Ports by Difference in Loading Charges.

The fight for obtaining for this port its just share of the enormous grain exports now going out of this country, which has been carried on in desultory skirmishes since last spring, has developed into a real struggle between the Commercial Exchange and the Pennsylvania and Reading Railroads.

President Graft, of the Commercial Exchange, has lodged a complaint with the Interstate Commerce Commission charging that the higher loading charge at the railroads' grain elevators here was discrimination.

The half-cent rate would be welcome to local exporters, but failing to obtain that they would have the New York rate raised to three-quarters of a cent.

In May the Commercial Exchange began its campaign for an equalization of the rates. It then applied to the Interstate Commerce Commission for an order.

The Commercial Exchange began its campaign for an equalization of the rates. It then applied to the Interstate Commerce Commission for an order.

The Commercial Exchange began its campaign for an equalization of the rates. It then applied to the Interstate Commerce Commission for an order.

DEATHS

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

DEATHS

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

Mr. Hersh, 85 years old, died at his home, 100 North 30th st., on Wednesday, Nov. 4, 1914.

FINANCIAL BRIEFS

The production of anthracite coal by the Reading in October was 1,200,000 tons, compared with 1,200,000 tons in the same month last year.

The St. Louis and San Francisco shops at Springfield, Mo., have been placed on a six-day-a-week basis, eight hours a day. The main shops have been on a five-day schedule for the last several months.

The minimum rate of discount of the Bank of England remained unchanged today at 5 per cent.

NOTES OF THE RAIL

Twenty six miles of track was declared by the Interstate Commerce Commission as unreasonably rates in Arkansas. The rates were declared as unreasonably rates in Arkansas.

FINANCIAL BRIEFS

The production of anthracite coal by the Reading in October was 1,200,000 tons, compared with 1,200,000 tons in the same month last year.

The St. Louis and San Francisco shops at Springfield, Mo., have been placed on a six-day-a-week basis, eight hours a day. The main shops have been on a five-day schedule for the last several months.

The minimum rate of discount of the Bank of England remained unchanged today at 5 per cent.

NOTES OF THE RAIL

Twenty six miles of track was declared by the Interstate Commerce Commission as unreasonably rates in Arkansas. The rates were declared as unreasonably rates in Arkansas.

FINANCIAL BRIEFS

The production of anthracite coal by the Reading in October was 1,200,000 tons, compared with 1,200,000 tons in the same month last year.

The St. Louis and San Francisco shops at Springfield, Mo., have been placed on a six-day-a-week basis, eight hours a day. The main shops have been on a five-day schedule for the last several months.

The minimum rate of discount of the Bank of England remained unchanged today at 5 per cent.

NOTES OF THE RAIL

Twenty six miles of track was declared by the Interstate Commerce Commission as unreasonably rates in Arkansas. The rates were declared as unreasonably rates in Arkansas.

FINANCIAL BRIEFS

The production of anthracite coal by the Reading in October was 1,200,000 tons, compared with 1,200,000 tons in the same month last year.

The St. Louis and San Francisco shops at Springfield, Mo., have been placed on a six-day-a-week basis, eight hours a day. The main shops have been on a five-day schedule for the last several months.

The minimum rate of discount of the Bank of England remained unchanged today at 5 per cent.

NOTES OF THE RAIL

Twenty six miles of track was declared by the Interstate Commerce Commission as unreasonably rates in Arkansas. The rates were declared as unreasonably rates in Arkansas.

FINANCIAL BRIEFS

The production of anthracite coal by the Reading in October was 1,200,000 tons, compared with 1,200,000 tons in the same month last year.

The St. Louis and San Francisco shops at Springfield, Mo., have been placed on a six-day-a-week basis, eight hours a day. The main shops have been on a five-day schedule for the last several months.

The minimum rate of discount of the Bank of England remained unchanged today at 5 per cent.

NOTES OF THE RAIL

Twenty six miles of track was declared by the Interstate Commerce Commission as unreasonably rates in Arkansas. The rates were declared as unreasonably rates in Arkansas.

FINANCIAL BRIEFS

The production of anthracite coal by the Reading in October was 1,200,000 tons, compared with 1,200,000 tons in the same month last year.

The St. Louis and San Francisco shops at Springfield, Mo., have been placed on a six-day-a-week basis, eight hours a day. The main shops have been on a five-day schedule for the last several months.

The minimum rate of discount of the Bank of England remained unchanged today at 5 per cent.

NOTES OF THE RAIL

Twenty six miles of track was declared by the Interstate Commerce Commission as unreasonably rates in Arkansas. The rates were declared as unreasonably rates in Arkansas.

FINANCIAL BRIEFS

The production of anthracite coal by the Reading in October was 1,200,000 tons, compared with 1,200,000 tons in the same month last year.

The St. Louis and San Francisco shops at Springfield, Mo., have been placed on a six-day-a-week basis, eight hours a day. The main shops have been on a five-day schedule for the last several months.

The minimum rate of discount of the Bank of England remained unchanged today at 5 per cent.

NOTES OF THE RAIL

Twenty six miles of track was declared by the Interstate Commerce Commission as unreasonably rates in Arkansas. The rates were declared as unreasonably rates in Arkansas.

Advertisement for Georgia Railway & Electric Company. Text: "We believe purchases of sound investment bonds may be made to advantage at the present time, and suggest Georgia Railway & Electric Company (ATLANTA, GEORGIA) Refunding and Improvement Mortgage Sinking Fund Gold 5% Bond. Interest January and July. Due January 1, 1915. Price, 93 1/2 and interest, to net about 5.45%." Includes names of Chas. C. Harrison, Jr. & Co. and other financial institutions.