

INCREASED ACTIVITY SHOWN IN TRADING; MONEY DROPS IN N. Y.

Business on a Larger Scale Than at Any Time Since Closing on July 30—Sterling Exchange Lower.

Developments in the various markets where trading is being carried on continued to show increased activity and strength today. In New York the trading in listed and unlisted bonds is on a larger scale than at any time since the Exchange closed on July 30.

The most important development in New York today was the breaking through of the 4 per cent. rate for both call and time money.

In the trading in New York Interborough-Metropolitan 4 1/2 was the most prominent, being in demand at 71 1/2.

Business on the New street curb was in larger volume, and there is no limit set for the trading in the open market.

The bituminous tonnage of the Philadelphia and Reading Railway in September was 1,347,425, compared with 1,355,660 in the same month last year.

The October net earnings of the Tonopah Belmont operating property are estimated at \$129,465, based on silver selling at 50 cents an ounce.

Orders have been issued by the Pittsburgh Steel Company officials for the firing of four large open hearth furnaces in the same month last year.

The Tonopah Mining Company reports net earnings in October as \$104,250, compared with \$65,250 in September.

A dispatch from Chicago stated it was understood there that Hart, Schaffner & Marx will again this year retire \$300,000 of its outstanding preferred stock.

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RAILROAD INCOMES FALL OFF WHILE EXPENSES INCREASE

Interstate Commerce Commission's Report Covers Business for September.

WASHINGTON, Nov. 11.—Declarations made by Clifford Thorne, of the Iowa State Board of Railroad Commissioners, before the Interstate Commerce Commission, that the maintenance expense account of the railroads was the "weather cock" whereby profits and losses were juggled, were reflected in a statement of revenues and expenses on 11 railroads doing a business of \$1,000,000 a year issued by the Interstate Commerce Commission today.

The report shows for the month of September, the operating revenues amounted to \$25,011,118 and operating expenses \$17,044,357.

The statement shows the net income advanced by attorneys in the western case, that while railroads 1914 may show a decline in operating revenue, there was likewise a decline in appropriations made for the maintenance fund.

The net revenues for the month of September last were \$20,356,313, as against \$20,575,750 for the month of 1913.

DISMISS \$14,000,000 SUIT AGAINST FRISCO DIRECTORS

Action Brought by Receivers in St. Louis is Withdrawn.

ST. LOUIS, Nov. 11.—Suits filed by receivers of the St. Louis and San Francisco Railroad to recover \$14,000,000 from directors and former directors of the road were dismissed in the Federal Court.

The receivers desire to contest the liability of the \$14,000,000 bond issue, they felt to do this effectively they should discontinue the \$14,000,000 retraction suit.

Department of Agriculture Announces Plan to Relieve Situation in South.

In a circular sent out to farmers and business men in the cotton States, the United States Department of Agriculture urges cotton farmers to grow their own food, instead of attempting to obtain through cotton the money required for necessities.

Philadelphia Vessel Reported Ready to Sail.

The first cargo of cotton to be shipped to Great Britain in accordance with the Great Britain not to interfere with such shipments, most likely will be carried in the Philadelphia-owned steamship Carolyn.

COMMODITY PRICES ADVANCED SLIGHTLY DURING LAST MONTH

Conditions in Many Lines Have Been Readjusted. Foreign Demand Caused a Sharp Rise in Leading Cereals.

Although many articles of consumption continued to show a downward trend, many of these declines were more than offset by advances elsewhere, so that commodity prices rose \$134,349 6/10 November 1, against \$125,231 on October 1 and \$115,500 on November 1, 1913.

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CHICAGO WHEAT MARKET RALLIES WITH BIG SALES

2,300,000 Bushels Obtained by Purchasers Who Took Advantage of Recent Setback—Exporting Boom.

CHICAGO, Nov. 11.—Wheat opened quiet and a little easier today, but rallied soon after the start. Exporters apparently bought more freely on yesterday's decline than had been generally supposed, sales being estimated at 2,300,000 bushels, including 400,000 bushels from Chicago for lake shipment and a large amount via the Gulf.

Samuel J. Steele He has been elected treasurer of the Fidelity Mutual Life Insurance Company, which is a new office, December 15.

FIDELITY MUTUAL ELECTS S. J. STEELE TREASURER

Growth of Company's Business Made New Office Necessary.

Samuel J. Steele, who for the last 25 years has been associated with the Pennsylvania Railroad, and latterly in the capacity of general assistant in the office of the treasurer, has been elected treasurer of the Fidelity Mutual Life Insurance Company by the board of directors.

PHILADELPHIA MARKETS GRAIN AND FLOUR

WHEAT—Receipts, 61,494 bush. Prices were higher, with a fair demand from millers and exporters.

MARKET STREET EAST OF SCHUYLKILL HAS BOOM IN BUSINESS

Marked Activity in Real Estate Has Been Evident Recently—Automobiles and Moving Pictures.

Very marked activity has been evident for some time in the western end of Market street, east of the Schuylkill River.

IN MEMORIAM

COX—In loving remembrance of our dear, dear mother, ROSE COX, who fell asleep November 11, 1914.

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