

BOND PRICES UP N. Y. TRADING; REICHSMARKS RISE

Market Developed Strength During Afternoon—New York Central Defers Dividend.

NEW YORK, Dec. 9.—During the afternoon the bond market developed strength, although trading was not active, and prices were generally up from last night's closing.

Colorado and Southern refunding 4 1/2% was a feature, advancing 2 points to 76 from yesterday's close.

The vigorous buying which made Rocky Island issues prominent features in the last two weeks was no longer in evidence, and those issues sustained moderate losses under small selling.

There was diminished trading in stocks, through the clearing houses and on the curb.

United States Steel common was ment of 1/8 and 1/4 shares of common.

Stock Exchange authorities are preparing a new ruling in regard to trading in international issues.

Exchange on Berlin continues so strong as to cause general comment. There was a further advance to 95 1/2 for the dollar in the afternoon.

Announcement that the New York Central had decided to defer action on the quarterly dividend of 1 1/2 per cent.

NEW YORK, Dec. 9.—The directors of the New York Central and Hudson River Railroad Company at a meeting this morning decided to defer payment of the quarterly dividend of 1 1/2 per cent.

The last payment was made on October 15, and the directors of the New York Central and Hudson River Railroad Company at a meeting this morning decided to defer payment of the quarterly dividend of 1 1/2 per cent.

Committee Will Furnish French and English Banks With Credit.

NEW YORK, Dec. 9.—According to latest advices, the Gold Fund Committee has completed arrangements with the Bank of England and Bank of France to furnish them with immediate credit.

There is with the idea of putting the committee in the way of an immediate supply of foreign exchange in case of any urgent necessity.

Bank Stocks Depressed. Sales at Auction Show Losses in Several Issues.

There were general declines established in the auction sales of bank and trust company shares today.

Central Exchange National Bank lost 2 1/2 points to 100 1/2.

Continental Equitable Trust shares, 1/2 point decline in Mutual Trust, and 2 in Continental Equitable Trust shares.

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NEW YORK BOND SALES

Table of New York Bond Sales with columns for bond name, price, and volume.

LOCAL STOCK AND BOND SALES

Table of Local Stock and Bond Sales with columns for stock name, price, and volume.

HALF HOURLY SALES

Table of Half Hourly Sales with columns for time, stock name, price, and volume.

10 TO 10.30 A. M.

Table of 10 to 10.30 A. M. sales with columns for stock name, price, and volume.

10.30 TO 11 A. M.

Table of 10.30 to 11 A. M. sales with columns for stock name, price, and volume.

11 TO 11.30 A. M.

Table of 11 to 11.30 A. M. sales with columns for stock name, price, and volume.

11.30 A. M. TO 12 M.

Table of 11.30 A. M. to 12 M. sales with columns for stock name, price, and volume.

12 TO 12.30 P. M.

Table of 12 to 12.30 P. M. sales with columns for stock name, price, and volume.

1.30 TO 2 P. M.

Table of 1.30 to 2 P. M. sales with columns for stock name, price, and volume.

2 TO 2.30 P. M.

Table of 2 to 2.30 P. M. sales with columns for stock name, price, and volume.

2.30 TO 3 P. M.

Table of 2.30 to 3 P. M. sales with columns for stock name, price, and volume.

3 TO 3.30 P. M.

Table of 3 to 3.30 P. M. sales with columns for stock name, price, and volume.

LEHIGH VALLEY STRONG FEATURE IN PHILADELPHIA

Stock Makes New Top Price on Local Exchange. Heavy Transactions in Asphalt Preferred and Pennsylvania.

The local market developed distinct strength in spots today. Interest at first centered on an unusually large transaction in General Asphalt preferred.

The general Philadelphia list showed distinct strength led by Lehigh Valley. New York houses were active in Philadelphia correspondents today.

A feature of the late trading was the increasing activity in Philadelphia Electric, which advanced to 23, all offerings at that figure finding ready purchasers.

Bankers were reported to be discussing a reduction in the rate on outstanding loans today.

RAILROAD EARNINGS

Table of Railroad Earnings for Texas and Pacific, Rutland, and Illinois Central.

SECURITIES AT AUCTION

Table of Securities at Auction including various bonds and stocks.

FOREIGN EXCHANGE MARKET

NEW YORK, Dec. 9.—The foreign exchange market was easier this morning with demand for dollars.

Bill to Probe Cotton Exchange

WASHINGTON, Dec. 9.—Alleging that the method of the New York Cotton Exchange since it reopened in hammering down prices, has resulted in a loss of \$12,000,000 to the South of many million dollars.

NEW YORK COFFEE MARKET

NEW YORK, Dec. 9.—The coffee market opened strong today with prices up 1/2 to 3/4.

Reserve Rediscout Rates Reduced

WASHINGTON, Dec. 9.—A reduction of the rediscout rate on 30-day maturity in Federal reserve districts of St. Louis, Atlanta, Dallas and Minneapolis was authorized by the Federal Reserve Board today.

BAR SILVER

Commercial bar silver was quoted at 48 1/2 cents in New York, or 1/2 cent.

Park Transportation Co.'s Year

The Fairmount Park Transportation Company reports for the year ended October 31, 1914, a net profit of \$12,000.

Standard Gas Dividend Passed

NEW YORK, Dec. 9.—The Standard Gas Company today passed a resolution to pay a dividend of 1 1/2 per cent.

WAY OF INVENTOR IS HARD

Man Employs Christmas Shoppers to Give Him a Hearing.

Somewhere in the city today there is a man wandering around imploring shopkeepers and others to hear his invention.



Photo by Mathilde Weil.

CHARLES J. RHOADS, who is governor of the Federal Reserve Bank of Philadelphia, will go to Washington this afternoon, where he will attend the first conference of the governors of the 12 Federal Reserve Banks, which will be held tomorrow, Friday and Saturday.

COTTON TRADING QUIET

Opening Steady, One to Two Points Under Closing Prices.

NEW YORK, Dec. 9.—There was very little trading in the cotton market this morning, and with the exception of the buying of nearly all months by Hontz, trading was exceptionally quiet.

The market showed little change during the afternoon, prices ruling about unchanged for December and some 1/4 to 1/2 points lower on later months.

Under last night's final, the cotton for Germany is lying at Charleston with about 8000 bales and may be cleared at any time.

FINANCIAL BRIEFS

The anthracite colliers, which have been generally idle this week, resumed today.

Prairie Oil and Gas rose 5/8 points at the opening on the New York curb.

A membership on the Chicago Stock Exchange sold for \$500, up 100 from the last previous sale.

The Bank of North America retired \$100,000 emergency currency and the Kensington National Bank \$100,000 at the local Subtreasury.

A minimum price of 99 1/2 was fixed on United States Steel 3 per cent. bonds in Philadelphia.

Albert H. Wiggin, president of the Chase National Bank of New York, has been elected a director of the American Refining Company, to succeed Henry E. Niese, who resigned.

The American Gas and Electric Company has declared an extra dividend of 2 per cent. on the common stock, payable in common stock.

New York banks gained \$4,000 from the Subtreasury yesterday and since Friday have lost \$11,400,000.

Official announcement was made that the recapitalization plan of the United Profit Sharing Corporation calls for the distribution of one share of new stock to each holder of one share of the original issue.

The Consolidated Gas trustees have voted to permit stockholders to subscribe on January 15 to the extent of 25 cents. Their holdings to the new debenture stockholders of record December 19 at 12 o'clock will be permitted to subscribe.

It is estimated that since December 1 the United States Steel Corporation has taken a greater volume of new orders for the same period in any of the last seven months.

Only routine business was reported after the Pennsylvania Railroad directors' meeting today.

The Clearing House Committee of the New York Stock Exchange ruled today that no more orders in odd lots will be received at the Clearing House after today.

The Pennsylvania Railroad has placed an order with its Altoona shops for 1000 all-steel box cars.

Railroads of the Southwest territory have filed tariffs with the Interstate Commerce Commission, effective January 1, 1915.

A number of roads are arranging specifications for rails for delivery next year, but in nearly every case orders will fall far short of a year ago.

The Great Northern has bought 11 steel passenger cars from the Barney & Smith Company.

There is an inquiry for 500,000 steel ties for shipment to Europe.

NEW YORK CURE QUOTATIONS. Rubber Copper 100 1/2, Rubber Tin 100 1/2, Rubber Lead 100 1/2, Rubber Zinc 100 1/2, Rubber Silver 100 1/2, Rubber Gold 100 1/2.

WHEAT STRONGER ON FAIR BUYING AT CHICAGO TODAY

Steadiness Abroad and Reports That Farmers Are Selling Less Freely Inspire Confidence.

CHICAGO, Dec. 9.—Wheat was stronger this morning on moderate commission house buying, inspired by steadiness abroad and reports that farmers in Kansas, Oklahoma and Nebraska were selling less freely, and asking higher prices.

Wire service to the East was poor and trade was again hampered. Statistics were incomplete. At Liverpool prices were dull, but winter offers there were firmer, and an advance of 3d. was paid for Plate in some cases.

The receipts of wheat here today were 174 cars. In the United States, rain or snow throughout the winter wheat belt has been of great assistance.

Corn opened a little firmer on unsettled weather, but reacted. Receipts continue to be a cash demand is poor.

Oats were quiet; after opening steady, prices reacted. The receipts here today were 210 cars.

Leadings ranged as follows: Wheat—Open, High, Low, Close, December 1.12 1/2, 1.13 1/2, 1.12 1/2, 1.13 1/2.

Live Stock Quotations. CHICAGO, Dec. 9.—CATTLE—Receipts, 27,000. Market 100 to 110, higher. Mixed and heavy 100 to 110, higher.

Philadelphia Markets. GRAIN AND FLOUR. WHEAT—Receipts, 107,220 bush. The market ruled with a fair foreign inquiry.

CORN—Receipts, 9000 bush. Trade was quiet, but there was no change in price. Quotations for local trade, as to locality.

OATS—Receipts, 31,227 bush. Demand was light and prices were lower. Quotations for local trade, as to locality.

PROVISIONS. The market ruled with important changes. Pork, 100 to 110, higher. Lard, 100 to 110, higher.

REFINED SUGARS. Trade quiet and market weak. Refiners' list prices, 100 to 110, higher.

DAIRY PRODUCTS. BUTTER—Receipts, 100 to 110, higher. Quotations for local trade, as to locality.

MOVEMENTS OF VESSELS. United States collier Jason from New York, arrived at Genoa December 7.

PORT OF PHILADELPHIA. Vessels Arriving Today. Sir Pawnee, New York, merchandise, Clyde Steamship Company.

Vessels Sailing Today. Sir Pawnee, New York, merchandise, Clyde Steamship Company.

Final Notice for 1914 Taxes. City and School Taxes for 1914, yet unpaid, now bear a penalty of four per cent.

W. FREELAND KENDRICK. Taxpayers, who intend making payment this month for this year's taxes, should procure bills at once and, if possible, make their payments prior to the 25th.

POULTRY

DEMAND—Demand fair for desirable stock and values generally higher. Quotations: Chickens, 100 to 110, higher.

FRESH FRUITS. Demand only moderate and values steady. Quotations: Apples, 100 to 110, higher.

VEGETABLES. Demand fair for choice stock of most descriptions and values generally higher.

DIVIDENDS DECLARED. American Gas and Electric Company, regular quarterly dividend of 1 1/2 per cent.

PHILADELPHIA. AN ORDINANCE TO PERMIT THE GRANTING OF A LICENSE TO CONDUCT BUSINESS IN THE CITY OF PHILADELPHIA.

AN ORDINANCE TO AMEND AN ORDINANCE APPROVED JULY 2, 1914, AUTHORIZING THE CONSTRUCTION OF MAIN SEWER IN SECTION 1, LINE 10, THE WORK OF WHICH IS NOW IN PROGRESS.

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FREIGHTS AND CHARTERS

Freights after treaty in the steam market with the supply of available vessels limited. Rates are well supported.

STEAMSHIPS. New York to Denmark, 1914, 17,000 quarters, private terms, prompt.

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