PHILADELPHIA ELECTRIC TO ISSUE NEW NOTES—CRAMP SHARES MADE ANOTHER HIGH

STOCKS ENDED DAY WITH IRREGULARITY

Some of War Specialties Showed Losses—Bethlehem Steel's Orders Big.

NEW YORK, July 30.—Due in large measure to the severe shaking up received late yesterday, when there was a concerted raid against Crucible Steel, the stock market was distinctly nervous today. There was no trace of uneasiness in the dealings as in the last hour yesterday, however. Again, there was a rebound in the war specialties at the start, and the gains were largest in the issues which had dropped the most on yesterday's decline. This was largely brought about by a squeeze of shorts, while, on the other hand, the old rumor of the formation of a new steel combine to rival United States Steel, despite positive denials, was used to boost prices of the industrials in the early dealings.

The fluctuations in some of the war specialties were wide. For instance, Bethlehem Steel bounded up 6 points at the start, subsequently falling 14 points and 8 points below the final of yesterday and then recovering 10¼ points, and this all happened in the first two hours. Crucible Steel acted in much the same fashion, although its movements were not so wide. It moved up 9 points, lost nearly all, and later recovered. Around midday price movements were of a distinctly irregular sort. The market was lost without its new high record marks, made daily by some issue or other. Toward it was left to Westinghouse, which went up nearly 3½ points before noon.

Reducing of the St. Paul common dividend was naturally a disturbing factor, and more so in the railroads than anywhere else. The rails lagged, little interest being shown in them, and they were generally all down, the Western roads in particular. St. Paul, of course, was the weakest issue, at one time being down over three points, from which point it recovered somewhat. Atchison, Canadian Pacific, Baltimore and Ohio were all under pressure.

In the afternoon session the railroad shares were taken in hand and virtually all became strong, while interest in the specialties, which have been monopolizing the market here of late, became smaller. As soon as the Atchison earning statement for June and 12 months, which was good, came out after midday, that issue turned up, and it had a sympathetic effect on the rest of the railroads. In June the gross was increased $680,429 and the net $376,761, while the 12 months' gross was $8,555,818 larger, and the net $3,956,550. Railroad shares did not stay at the top prices very long and profit-taking sales soon sent them down. They finished up very irregular, but for the most part were a little above the final of yesterday. On the other hand, some of the specialties showed losses, this being notably true of Bethlehem Steel, which wound up the day 6 points under.

Very little attention, apparently, was paid to the report that the $250,000,000 of war orders which the company has booked, and that negotiations were pending to add largely to this total.

All in all, the market ended the day very irregular.

As a reason for the advance of 6 points on the day in American Coal Products, it was said that the company is expected to declare an extra dividend on the common stock toward the end of the present year, and it is said in banking quarters that it is the plan to call for payment of an extra 5 per cent. in cash on the common, making 12 per cent. for the year.

NEW YORK COFFEE MARKET

NEW YORK, July 30.—The coffee market opened steady, with futures 7 to 8 points below the final yesterday. Trading was fairly active. Prices follow:

	Today's opening.	Yesterday's close.
July	....	6.85@6.86
August	*6.87	6.90@6.91
September	....	6.95@6.96
October	....	6.70@6.75
November	....	6.65@6.67
December	6.57@6.61	6.60@6.61
January	6.61	6.61@6.67
February	....	6.62@6.63
March	*6.50	6.62@6.65
April	....	6.69@6.70
May	....	6.74@6.75
June	*6.79	6.80@6.86

NEW YORK CURB

	Bid.	Asked.
American Zinc	54½	55½
Borden	6⅝	6¾
Am Tobacco old	14½	15
Do new	15¾	15¾
Atlantic Boat	350	340
Do preferred	320	335
B'Cons	1	1¼
Chase Cananea	39	40
Cont Cop	31	31¼
Dome	⅞	⅞
Do Coal Sales	155	165
Emerling	3½	3¾
Fed Elevator	70½	72
Do preferred	93½	95
Gar-Hegeman	6	6¼
Goldring Gum	2⅝	2¾
Hecco Products	50	60
Do Cigar Stores	100	105
Do preferred	107	115
Inspir Profit Sharing new	2½	2¾
Gold Hills	3½	3¾
Cam Gold	2½	2¾

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years.

	1915.	1914.	1913.
Philadelphia	$25,077,499	$27,610,199	$29,343,130
New York	22,247,284	28,622,444	25,232,839
Boston	22,247,284	28,622,444	25,232,839

RATES FOR MONEY

	Call.	Time.
Philadelphia	3½@4	3 @3½
New York	1½@1¾	2½@3½
Boston	3	3½@4
Chicago	3½@4	4 @4½

Commercial paper, three to six months, Philadelphia, 3½@4 per cent.

GOVERNMENT BONDS

	Bid.	Asked.
U S 1930 registered	97½	..
U S 1930 coupon	97	..
Panama 2s registered	97	..
Panama 2s 1936 registered	97	..
Panama new 3s registered	101½	..
Panama new 3s coupon	100½	..
U S 1918 registered	100⅝	..
U S 1918 coupon	100⅝	..
U S 1925 registered	110½	..
U S 1925 coupon	110½	..

FOREIGN EXCHANGE

NEW YORK, July 30.—The foreign exchange was opened with demand sterling up 1-16.

	Sterling	France	Marks	Lires
Demand	4.76 3-16	5.68¾	81 7-16	6.32½
Cables	4.76¾	5.69	81⅝	6.33½

MOVEMENT OF MONEY

NEW YORK, July 30.—During the last week New York banks received from the interior $1,917,000 in national banknotes for redemption. Gain from the interior was $5,576,000. Loss on Subtreasury operations proper was $1,858,000. This made gain by banks of $3,718,000.

Another Rock Island Receiver

NEWARK, N. J., July 30.—The Rock Island company of New Jersey was placed in bankruptcy. Vice Chancellor Emory appointing Henry O. Parker, of Newark, as receiver. Action was taken on application of J. J. Mitchell, president of the company.

The Rock Island Company was the apex of a Rock Island holding company pyramid, owned stock of Chicago, Rock Island and Pacific Railroad of Iowa, which in turn owned the greater part of stock of the Chicago, Rock Island and Pacific Railway, the operating company. All three companies are in receivers' hands.

Electrical Company Increases Capital

TRENTON, N. J., July 30.—A million-dollar increase in the authorized capital stock of the Holtzer-Cabot Electrical Company, a New Jersey corporation, with offices at 38 Warren street, Newark, is sanctioned by an amendment to the company's charter filed with the Department of State Months today. The increase is from $1,500,000 to $2,500,000, to be issued in 25,000 shares of the par value of $100 each. 20,000 are to be preferred and 5,000 common. The Splitdorf Company has purchased the Sumter Electrical Company, of South Carolina.

BAR SILVER

NEW YORK, July 30.—Bar silver was quoted at 76¼ cents an ounce.

New York Stock Sales

	Last close.	High.	Low.	Close.
Alaska Gold Mines	33½	34	32½	32½
Allis-Chalm Mfg	38	32½	30	31¼
Allis-Chalm Mfg pref	68¼	72	68½	72
Am Agr Chemical	52	55	53	54¼
Am Beet Sugar	56	57¼	55½	56
Am Can	59½	60½	57¾	58¼
Am Can pref	101	106½	100	100
Am Car & Foundry	57½	58½	56¾	57
Am Coal Products	146	154¼	148	149
Am Cotton Oil	48¼	49½	48¼	48¼
Am Hide & Leather	7½	7¾	7¼	7¼
Am Hide & L pref	35	35¼	35	35¼
Am Ice Securities	25	25	25	25
Am Linseed	12¼	13	12¼	12¼
Am Linseed pref	31	29½	29½	29½
Am Locomotive	60½	5	53½	54
Am Locomotive pf	94½	96	95	95
Am Smelt & Ref	79	79½	78¾	79½
Am Smelt & Ref pf	107¼	108	108	108
Am Steel Foundries	44¼	45	43	43
Am Sugar Refineries	108¼	108	108	108
Am Tel & Tel	122	122¼	122	122¼
Am Woolen pref	84¼	83½	83	83
Am Writing Paper pf	6	6	6	6
Anaconda Copper	68	69¾	68¼	69¾
**Atchison T & S F	102	101	100	100¼
Atchison T & S F pf	98	97¾	97¼	97½
Atlantic Coast Line	100	100	100	100
Baldwin Loco	80½	82½	79¼	78¾
Baldwin Loco pref	104½	104¼	104½	104½
**Baltimore & Ohio	82¼	80½	79	79½
**Balt & Ohio pref	72	70¼	70	70¼
Bethlehem Steel	263	269	255	257
Bethlehem Steel pf	134	133	130	131
Brooklyn Rap Tran	84	85¼	84¼	85
Brooklyn Union Gas	127	126¼	126¼	126¼
Butte & Superior	69	68	66½	66½
Cal Petroleum	10¾	10¾	10	10¾
Canadian Pacific	144½	146	143¾	145
Cent Leather Co	42¾	43	41¼	42½
Central Leather Co pf	104	104	103½	103½
Chesapeake & Ohio	40¾	41¾	40¼	40¾
Chino Copper	46¼	46½	45½	45½
Chicago Gt West	11⅝	11¾	11¼	11½
Chicago Gt West pf	29¼	29	29	29
Chi R I & P	11¼	14¼	12¼	13¼
Chic Milw & St Paul	83½	83¼	79¾	81¼
Chi & Northwest	123	123¼	120	123¼
Col Fuel & Iron	40¼	42	39	39¼
*Comstock Tunnel	9	9	9	9
Consolidated Gas	128¼	128½	126	128¼
Continental Can	75	77	75	77
Continental Can pf	101	101	101	101
Corn Products Ref	15¼	16¼	15¼	15¾
Corn Prod Ref pf	80¼	80¼	80½	80½
Crucible Steel	68¼	76½	68½	69¼
Crucible Steel pf	105	106	105	106
Cuban-Am Sugar	115¾	113¾	113½	113¾
Del & Hudson	146	145¾	145¼	145¼
Den & Rio G pf	7¾	7¾	7¾	7¾
Distillers Securities	27	26¾	26¾	26½
Dome Mines	23¾	23½	22	22¾
Erie	25¼	26¾	26¼	26½
Erie 1st pf	41¼	41½	40½	41
Erie 2d pf	32	33¼	33	33
Fed Min & Sm	28¾	29	29	29
Gen Chemical	290	290	285	285
General Electric	173¼	175	173	173
General Motors	180	180	179	180
Goodrich B F Co	51¼	52¾	50½	50½
Great Northern pf	118	118	117	117¾
GtNcfs for ore prop	41½	43	40	40¼
Guggenheim Explor	62¼	62½	61¾	61¾
Hav El Ry L & P	81	81	81	81
Int Harv Corp	62	60	60	60
Int Con Corp	20¼	21¼	20¼	20¼
Int Con Corp pf	73½	74¼	73½	74¼
Inter-Met vot t c	20¾	21¾	20¼	21
Inter-Met pf	73	75¾	75	75
International Paper	10¼	10½	10¼	10¾
Internat Paper pf	38¼	38½	38¼	38½
Inspiration Copper	33¼	32¾	30½	32
Kan City Southern	23¾	24¼	23½	24
Kansas City So pf	56	55¾	55¼	55¼
Lack Steel	52¾	51	50¼	50¼
Lehigh Valley	142	144	143¼	144
Mackay Cos	79¼	73	73	73
Maxwell Motors	33½	34½	32	32½
Max Motors 1st pf	83¼	83	82	82½
Max Motors 2d pf	28½	30	29¾	29¾
May Dept Stores	35	35	35	35
Mexican Petroleum	75	74¾	73	73
Miami Copper	27½	27¾	27	27¼
Minn & St L pf	41	34	34	34
Mo Kan & Texas	6¼	6¼	6½	6¼
Mo Kan & T pf	15½	16	16	16
Missouri Pacific	1½	2½	1¾	2½
Montana Power	47	47	47	47
Montana Power pf	102½	102¾	102½	102½
National Biscuit	120	120	120	120
Nat C & S pf	104¼	105½	105¼	105½
Nat Enamel & S	25½	26½	25	25½
Nat Lead	64	63½	63¼	63¾
Nevada Con Corp	14½	14½	14¼	14½
New York Air Brake	102	106¼	102	106
New York Central	88½	89	88	88
N Y N H & H	60¾	62½	60	62½
N Y O & West	27¼	28	26¾	28
Norf & West	106	105¼	105¼	105¼
North American	73	72	72	72
Northern Pacific	105¼	107¼	106¼	106¼
Pacific Mail	34¾	33	33	33
Penn R R	108	108½	108	108
Philadelphia Co	77	75½	75½	75½
Pittsburgh Coal	25¾	26¼	25	25
Pittsburgh Coal pf	94¾	95	93¾	93¾
Pressed Steel Car	51	52½	51	51¼
Pressed Steel Car pf	100	100	100	100
Quicksilver	3	3	3	3
Quicksilver pf	4	4½	3½	3½
Ry Steel Spg	35½	36	34¾	34¾
Ray Con Copper	22¾	23¼	22¾	23¼
Reading	146¾	149¼	146¼	148½
Reading 1st pf	85	85¼	85¼	85¼
Rep Iron & Steel	41½	45¼	42¾	42¾
Rep Iron & Steel pf	96	96¼	95¾	95¾
Rumely M Co	33¾	33½	33½	33½
St Louis & S F	4½	4½	4½	4½
Seaboard Air Line	13	13	12	12
Seaboard Air L pf	33¾	33	32	32
Sears Roe & Co	148¼	146½	146¼	146¼
Sloss-Shef S & I Co	42½	44½	42½	42½
Southern Pacific	87¾	87¾	86¾	87¼
Southern Ry	13½	13¾	13¼	13¾
Southern Ry pf	45	45	45	45
Studebaker Co	83	85	83¼	83¾
Tenn Copper	37¼	38¼	35¼	37¼
Texas & Pacific	10	10¼	9¼	9½
Third Avenue	50¼	51	50¼	50¼
Twin City R T	90¼	90¼	90	90
Union Bag & Paper	6¾	6¾	6½	6½
Union Pacific	128¾	129½	127¼	128¼
Union Pacific pf	80½	80½	80½	80½
U S Ind Alcohol	57	58¾	57¼	57¼
U S Cast I P & F	15	16	16	16
United Rys Invest	18½	17½	17½	17½
United Rys Inv pf	35½	35	34½	34½
U S Rubber	47¾	46	45¾	45¾
U S Rubber 1st pf	102¾	102¼	102¼	102¼
U S Steel	67	67¾	66½	66¼
U S Steel pf	112¾	112¾	112¾	112¾
United Cigar Mfrs	46¼	44½	44¼	44½
Utah Copper	66½	67¼	66	66¾
Va-Caro Chem	33¾	35¾	34¼	34¼
Va-Caro Chem pf	95½	100	97	99
Western Maryland	24¾	25	25	25
Western Union Tel	69¼	69	68¾	69
Westing E & M	119¾	113¼	110	111¾
Westinghouse 1st pf	130	130	130	130
Wheel-Overland	136¼	137¾	134¾	134¾
Woolw'h F W Co	104¼	104¾	104¼	104¼

*Cents per share.
**Quoted ex dividend.

WILL NOT HEAR LABOR

Charges Were Made by Peace Council on Discounting Paper.

WASHINGTON, July 30.—The Federal Reserve Board today announced it has refused to hear charges by labor's peace council that the reserve system was used unneutrally in discounting paper and making credit extensions which practically financed the purchase of munitions for European belligerents.

The board held that it was without jurisdiction. It did ask, however, for the names of individuals accused of profiting by rediscounting transactions by certain reserve banks, saying it would constitute a violation of law, if true.

COTTON

NEW YORK, July 30.—Vigorous buying of cotton as a result of firm cables from Liverpool and continued dry weather in the South caused the cotton market to open steady here this morning, with first prices 9 to 11 points higher. Subsequent selling, due to an official forecast of partly cloudy weather in the East, brought about a quick reaction of about 6 points throughout the list, but this loss was soon recovered on fresh outside buying.

	Yes. close.	Open.	11.00.	11.30.	12.30.	2.30.
Jan.	9.72	9.81	9.78	9.80	....	9.78
Oct.	9.23	9.29	9.28	9.30	....	9.28
Dec.	9.22	9.32	9.28	9.30	9.27	9.32
March	9.90	10.00	....	....	10.02	....
May	10.21	10.28	....	....	....	....
July	9.89	....	....	....	....	....

NEW FINANCING BY PHILA. ELECTRIC

Will Take Form of Two-year 5 Per Cent. Notes—Cramp Soared.

The most important development locally today was the news the Philadelphia Electric Company will shortly do some new financing. While officials of the company could not be reached on the subject, it was learned, from interests closely connected with the company, that the financing would take the form of two-year 5 per cent. notes, and that $3,000,000 of them would be issued on about a 5¼ per cent. basis. A director of the company was quoted as saying that the money realized would be used for improvements and to retire floating debt.

He pointed out that in his opinion it was good business of the company to borrow money at 5 per cent. at this time, instead of calling an assessment and paying 7 per cent. It was said that the directors would meet on Monday to ratify the note issue.

Stock of the company was down ⅛ on the Stock Exchange. From Harrisburg came the announcement that the Public Service Commission had issued an order extending the time of filing an inventory in the complaint of Director Cooke against the company from August 2 to August 13, and the date originally fixed for a hearing, August 30, has also been postponed.

All interest in the stock market today was in one issue, Cramp Shipbuilding, and that issue, under a good demand, was pushed up to a new high record, gaining 2¾ points in the first two hours of trading. The turnover in the morning session in this one issue was about 700 shares. Although Cramps made the widest movement in price, it was not the most active issue, that distinction being held, as usual, by United States Steel. The latter moved with the New York market. Cramps eased off a little from the high in the afternoon.

There was considerable buying of the Cramp shares from New York, and it was understood that a large part of it was from interests who have been picking it up from time to time. When the stock had reached its new high of 72, New York immediately bid a point more. To account for the wide movement in the company's shares it was said that the books of the company are being filled rapidly with orders and that the company has about the only available shipbuilding space, as a great number of other companies have sold their capacity for at least two years ahead. It was also said that negotiations were under way for additional orders.

Trading was a great deal quieter today than for the last few days, and there was an inclination to follow the lead of the market in Wall street, which was, during the morning, very irregular. Aside from Cramps, price movements here were of an irregular sort. During the first two hours Pennsylvania Steel, which has jumped around quite a bit here of late, did not open. On few sales Lake Superior eased off 1⅝. The bond division was quiet. On few sales General Asphalt common broke 1⅛.

Financial Briefs

The annual counting and weighing of more than $1,100,000,000 gold and silver coin and bullion in the Philadelphia, Denver and San Francisco Mints and New York assay office proved regularly in every detail, the Treasury announced today.

The Dome Mines Company declared an initial quarterly dividend of 50 cents a share. This places the stock on a 20 per cent. per annum basis. The dividend is payable September 1 to stock of record August 23. As the new stock recently offered to shareholders at par is payable August 16, it will participate in the dividend just declared.

The General Chemical Company in the half year ended June 30, 1915, made a new high earning record. Earnings for the common stock, amounting to $1,757,219 were equivalent to 16.25 per cent., and compare with 19.55 per cent. earned in the full year 1914. Earnings of 35 per cent. are conservatively estimated for the full year 1915. No change in the General Chemical Company dividend is expected before the close of this year.

The Interstate Commerce Commission today declared high explosive rates unreasonable; Kingston and Port Ewen, N. Y., to Boston and other New England points.

Exports of copper from the Atlantic ports the week ended July 29 totaled 4023 tons. Since July 1 the exports were 14,621 tons and for the same period last year 33,301 tons.

New York banks lost $653,000 to the Subtreasury yesterday and since Friday $1,858,000.

Amalgamated Copper was stricken from the list of the New York Stock Exchange today.

Directors of the United Fruit Company have accepted the resignation of Charles A. Hubbard as treasurer, effective July 28, 1915. Mr. Hubbard has been treasurer of the company since its organization.

It was reported today by copper producers that large inquiries have been made for metal, but no sales have been effected.

It was asserted that the Tennessee Copper Company is earning over 20 per cent. of its stock as the result of its sales of sulphuric acid to the various powder manufacturers.

P. H. Saunders, of New Orleans, was elected by the Federal Reserve Board today as chairman of the Board of Directors of the New Orleans branch of the Atlanta Federal Reserve Bank. The New Orleans branch is the first of its kind authorized under the federal reserve law.

It is said that the Atlantic Coast Line Railroad is figuring for an order of 800 box cars.

Live Stock Quotations

CHICAGO, July 30.—HOGS.—Receipts, 20,000; market slow and steady; mixed and butchers, $6.25@7.60; good heavy, $6.05@7; rough heavy, $6.05@6.20; light, $7.05@7.70; pigs, $6.50@7.40; bulk, $6.25@6.90.

CATTLE.—Receipts, 1500; market steady; beeves, $6.20@10.25; cows and heifers, $3.25@9.35; Texans, $6.50@7.90; calves, $7.50@11.25.

SHEEP.—Receipts, 14,000; market steady; native and Western, $6@6.90; lambs, $6.50@8.85.

Russian Spring Cereal Crops

WASHINGTON, July 30.—A report received from the Department of Agriculture at Rome, Italy, by the Department of Agriculture forecasts the 1915 crops of spring cereals in 24 governments of European Russia as follows: Wheat, 460,000,000 bushels; rye, 1,000,000; barley, 491,000,000; oats, 253,000,000, and corn, 70,000,000 bushels. This is an average increase of about 30 per cent. over the 1914 production. The figures refer apparently to all European Russia, except Poland.

NEW YORK BUTTER AND EGGS

NEW YORK, July 30.—BUTTER.—Market steady; receipts, 8860 packages. Extra, 26c.; higher scoring, 26½c.; State dairy, 25@25½c.; imitation creamery, 22@23½c.

EGGS.—Market irregular; receipts, 6169 packages. Extra fresh, regular packed, 21@22½c.; firsts, regular packed, 18½@20c.; nearby white, regular packed, 28@30c.; mixed color, 18@22½c.; nearby browns, 24@26c.

Cotton Seed Crushed in Year

WASHINGTON, July 30.—A report issued today by the Census gives, based on semi-annual returns of oil mills, shows that 5,779,000 bales of cotton seed crushed and 893,000 running bales produced from crop of 1914.

New York Bond Sales

	High.	Low.	Close.
$7000 Albany & Sus 3½s	86¼	86¼	86¼
1000 Amer Hide & L 6s	100½	100½	100½
5000 Amer Smelt Sec 6s	103½	103½	103½
6000 Amer Tel cll 4s	99¾	99¾	99¾
54000 do conv 4s	101¼	101¼	101¼
1000 Amer Tobac new 6s	109½	109½	109½
2000 Armour Co 4½s	91½	91½	91½
20000 Atchison gen 4s	99½	99½	99½
2000 do cv 4s 1916	100½	100½	100½
21000 Atlan Co Line 1st 4s	80½	80½	80½
10000 Balt & Ohio 3½s	90½	90½	90½
11000 do 4s	87½	87	87½
15000 do cv 4½s	89½	89	89
1000 Beth Steel rfd 5s	99	99	99
28000 Brook Rap Tr 5s '18	99⅞	99⅞	99⅞
10000 Cent Leather 1st 5s	99½	99½	99½
2000 Cent Pac 1st 4s	85½	85½	85½
1000 Cent R R N J 5s	112½	112½	112½
9000 Chili Copper 7s	117	112¾	116
1000 Ches & Oh cv 4½s	71¾	71¾	71¾
6000 Ches & Oh 4½s	83¾	83¾	83¾
1100 Ches & Oh 5s	101	101	101
1000 Chi Gt West 4s	66½	66½	66½
41000 Chi B & Q joint 4s	99½	99	99½
1000 Chi B & Q nob 5s	95	95	95
2000 Chi B & Q gen 4s	99⅞	99⅞	99⅞
1000 Chi B & Q Den 4s	95	95	95
1000 Chi B & C conv 5s	98¼	98¼	98¼
8000 Chi G & St L 5s	101½	101½	101½
12000 Chi Mil & St P Div 4½s	94½	94½	94½
10000 Chi Milw & Pig div 4s	86½	86½	86½
22000 Chi Mil & St P cv 5s	102½	102	102
6000 Chi R I & P col 4s	80½	80½	80½
18000 do rfd 4s	61½	61½	61½
28000 do 5s	44	43½	44
1000 Del & Hud rfd 4s	92½	92½	92½
4000 Del & Hud 4s 1916	100½	100½	100½
2000 Den & Rio Gr rfd 5s	71½	71½	71½
5000 Du Pont Powd 4½s	94¾	94¾	94¾
8000 Erie conv 4s Ser A	61½	61	61
1000 Erie conv 4s ser D	67	67	67
2000 Erie prior 4s	80	80	80
1000 Erie 1st con 4s	109	109	109
5000 Hud & Man inc 4s	24½	24½	24½
40000 do rfd 5s	70	70	70
11000 Ill Steel deb 4½s	100½	100½	100½
1000 Iowa Central 5s	82½	82½	82½
5000 Ill Steel 4½s	89½	89½	89½
87000 Int Co rcts 1919	132½	128½	131½
119000 Int Comp cv 6s 1922	132	129	132
15000 Interb Met 4½s	74¾	74¾	74¾
43000 Inter Met Mar 4½s	58	54	58
87000 do rcts 5s	58	55½	58
1000 Int Nav 8s	52	52	52
10000 Int & Gt Nor 1st 6s	95¾	95¾	95¾
2000 Int Stm Pump 5s	63	60½	63
20000 Japanese gov 4½s	75½	75½	75½
4000 Kan City So 1st 5s	67½	67½	67½
14000 Lacka Steel 5s 1950	74½	74	74½
19000 Lake E & W 1st 5s	95	95	95
8000 Lig & M C 5s	122½	122½	122½
2000 Louis & Nash clt 5s	101¼	101¼	101¼
2000 Louis & Nash 4s	91½	91	91½
11000 Minn & St L 4s	52¾	52¾	52¾
1000 Mo Kan & T 1st 4s	75¾	75¾	75¾
2000 Mo Pac 4s	34	33½	33½
1000 Mo Pac cv 5s	34	34	34
12000 Mo Pac col 5s 1917	81¼	81	81
2000 Mo Pac cons 6s	96	96	96
1000 N Y Canal 4s 1965	104	104¼	104¼
5000 N Y C & H 3½s	78	78	78
3000 N Y C & H 4s	85¼	85¼	85¼
158000 N Y Cent ret 6s	102½	102½	102½
26000 do 4½s	87	87	87
1000 N Y City 4½s	101½	101½	101½
1000 N Y City 4½s 1963	101½	101½	101½
5000 N Y City 4½s 1964	98½	98½	98½
4000 N Y City 4½s May '57	101½	101½	101½
1000 N Y City 4½s Nov '57	101½	101½	101½
3000 Norf & West con 4s	88	88	88
5000 do cvt 4½s	105	105	105
37000 Nor Pac prior 4s	90½	90½	90½
4000 do gen 4s	62½	62½	62½
4000 Ore Short L ref 4s	88⅝	88⅝	88⅝
2000 do w i	88½	88½	88½
2000 do 5s	100¼	100¼	100¼
10000 Ore & W R & N 4s	81	81	81
15000 Penna cons 4½s	102½	102½	102½
2000 do gen cv 4½s	97½	97½	97½
1000 do cv 3½s	100½	100½	100½
9000 Public Serv N J 4s	88½	88½	88½
7000 Ray Con Copper 6s	118	118	118
1000 Reading gen 4s	93	93	93
17000 Rep Ir & S 5s 1940	92½	92½	92½
17000 Rio Gr & W 1st 4s	69½	69½	69½
4000 St L I M & S Gen 5s	96½	96½	96½
1000 St L & S F gen 5s '27	44½	44½	44½
9000 St Louis Swn 1st 4s	72½	72½	72½
3000 Seaboard A L adj 5s	62	62	62
1000 South Bell 5s	97½	97½	97½
1000 South Pac cv 4s	89½	89½	89½
17000 do cv reg 5s 1934	98½	98½	98½
14000 South Pac rfd 4s	83½	83½	83½
100 South Pac Term 5s	80½	80½	80½
15000 South Ry gen 4s	59	58½	58½
5000 Texas Co cv 6s	100	100	100
1500 Third Ave ref 4s	79	78½	79
17000 T St L & W p m 5s	101½	101½	101½
165000 U S Steel 5s	102¼	102¼	102¼
9000 Union Pac 1st 4s	94	93½	93½
8000 Wabash 1st ref 4s	16½	16	16½
1000 Wabash 1st 5s	101¾	101¾	101¾
15000 Wab Equ ct ctfs 4s	15½	15	15
9 Wab-Pitts Ter 4s	1½	1½	1½
20 Wab-P Ter 1st ct 4s	⅝	⅝	⅝
73000 West E & M cv 5s	105¾	105	105¾
570500 do ret w i	114⅝	112	113

Sales in Philadelphia

	Yes. close.	High.	Low.	Close.
35 Allis Chalm	32	32	30½	32
315 Bald Loco	82½	82½	80	81
15 do pf	104½	104½	104½	104½
185 Buff & Sus tr p	36	36	36	36
600 Cam Steel	52	52½	51½	51½
50 Elec Storage	52½	52½	52½	52½
100 Gen Asphalt	33	31½	31½	31½
10 Insp Copper	....	32½	32½	32½
905 Lake Sup Corp	10½	10	10	10
115 Lehigh Nav	74¼	74¼	74	74
23 Leh Val Tr pr	30	30½	30	30½
210 Penna Railroad	54½	54½	54½	54½
51 Penna Salt Mfg	88½	88½	88½	88½
216 Penna Steel pfd	83	83	83	83
50 Phila Co	38	38	38	38
5 do cum pfd	....	40	40	40
56 Phila Electric	23¾	23¾	23¾	23¾
100 Phila Rap Tran	8	7¾	7¾	7¾
120 do tr ctfs	7½	8	7½	7½
10 Rwy St Springs	....	85¼	85¼	85¼
210 Reading	73½	74½	73½	74½
205 Tonopah Bel	3 1-16	3 1-16	3⅛	3 1-16
120 Tonopah Mining	5¼	5¼