FINANCIAL NEWS

TRADERS SWITCHED TO RAILS AND THEY MADE GOOD GAINS

Reading Led the Group, Moving Up More Than Five and a Half Points—Public Again in Market

NEW YORK, Oct. 8.

Efforts of brokers to have their customers switch from the war specialties to the more standard issues, such as the railroad shares, appear to have been successful at last, judging from the action of the rails in the stock market today. While there was a resumption of the wild trading in the specialties in the early hours, there was a gradual shifting of interest to the carriers, and in the afternoon session they had become the outstanding features, advances ranging from one to 5½ points. On the other hand, war stocks sagged off a trifle from the high point, and in the case of Bethlehem Steel, which had bounded up nine points to a new high mark of 459, there was a sharp reaction that carried it 14 points from the close of yesterday.

Reading was one of the most active issues in the railroad group and scored the largest gain, at one time being up 5⅞ points from the final of yesterday, while Lehigh Valley gained an even five points, and its advance was helped by the optimistic statements made in various quarters of the Street that there was a good prospect that the 10 per cent. dividend could now be considered entirely secure, due to the improvement in the general business conditions. The copper shares were also strong, but not to such an extent as the rails. The closing found the railroads strong, while the industrials went off, the market being irregular.

There was nothing in the market to indicate that steps had been taken by the Exchange to curb the wild trading in the war specialties, and there was evidence that the public had returned in large numbers. Although larger margins are now being exacted on the specialties, they seemed to be forthcoming at every call.

There was some weakness in the foreign exchange market in the early hours, rates being down about a half cent. This was thought to be due to the reports that there had been a hitch in the signing of the contract for the $500,000,000 Anglo-French loan.

Yield on Railroad Stocks Good at Present Time

A compilation of the income yield of 19 of the representative railroad stocks at the present market prices shows up very well. Eight of them yield over 5 per cent., six over 6 per cent., and the remainder over 4 per cent.

Banks Gained $2,476,000 on Currency Movement

Figures on the movement of currency during the last week indicate that the banks in New York have gained $2,476,000. From the interior they gained $316,000; gold imports amounted to $3,450,000 British sovereigns from London, and the loss on Subtreasury operations was $1,920,000.

TRADE CONDITIONS SHOW IMPROVEMENT

Cotton Yarns Advancing. Greater Activity in Hardware—Leather in Demand

In the local cotton-yarn trade conditions show an improvement over the previous week. Cotton is still advancing, and in some cases certain numbers of cotton yarns have shown an advance of 5 to 6 cents since August. Manufacturers, however, are not buying as heavily as some dealers anticipated on a rising market. This is attributed to the fact that but few manufacturers have any large orders ahead, but are working from hand to mouth. Conditions generally appear to be better than for some time past, according to R. R. Dun & Co., and a good feeling prevails.

Jobbers of woolens and cotton piece goods selling principally to the local manufacturers state that the market is advancing and sales have shown an increase. Wholesalers of dry goods report also more activity in business and a slight improvement in collections. Manufacturers of cloaks and suits state there is a slight increase in sales, but the trade is disposed to buy sparingly. Shirt waist and dress manufacturers state there is a fair demand and they are looking forward to a good season's business. Jobbers in hosiery, underwear, etc., state that the last week or 10 days' sales have shown an increase, but collections are slow. Manufacturers of men's and boys' clothing state that weather conditions affected sales somewhat, although during the last week there has been some little improvement.

The leather market continues active, prices firm, and only moderate stocks are reported, better grades being in demand. Glazed kid dealers report a fairly active trade and prices firm. Shoe dealers report sales somewhat improved and an increasing number of orders. Buy in small amounts.

BANK CLEARINGS

Bank clearings today compare with corresponding day last two years:

	1915.	1914.	1913.
Philadelphia	$31,726,804	$24,446,339	$26,580,276
Boston	28,219,619	20,812,658	27,361,801
New York	471,589,990	194,125,866	300,201,763

RATES FOR MONEY

	Call.	Time.
Philadelphia	3 @4	3½@4½
New York	1½@2	2½@3
Boston	3	3½@3¾
Chicago	3½@4	4

Commercial paper, 3 to 6 months, Philadelphia, 3@4 per cent.

NEW YORK CURB

	Bid.	Asked.
Braden	9⅝	9⅞
British-American Tobacco old	13½	14½
British-American Tobacco new	14	15
Car Light	10¼	10⅝
Goldfield Consolidated	1¼	1⅜
Greene Cananea	38	40
International Marine	7⅝	7⅞
International Marine pref	37	37½
Kerr Lake	55¼	55½
Lehigh Valley Coal Sales	150	100
Magma Copper	13⅝	14½
Nipissing	7	7⅛
Otis Elevator	72	75
Otis Elevator pref	91	94
Riker-Hegeman	5½	6
Submarine	47⅛	47½
Sterling Gum	2⅝	2½
Tobacco Products	44¼	44⅝
United Cigar Stores	97	102
United Cigar Stores pref	110	125
United Profit new	2¼	2½
World Film	3⅝	3⅞
Yukon Gold	2¼	2½

LIVE STOCK QUOTATIONS

CHICAGO, Oct. 8.—HOGS—Receipts, 15,000. Market higher. Mixed and butchers, $7.40@8.65; good heavy, $7.55@8.50; rough heavy, $7.15@7.50; light, $7.65@8.65; pigs, $6.50@7.85; bulk, $8@8.40.

CATTLE—Receipts, 2500. Market steady. Beeves, $5.40@10.50; cows and heifers, $3.25@8.75; Texans, $6.75@8.65; calves, $9.50@11.75.

SHEEP—Receipts, 7000. Market steady. Native and Western, $3@6.40; lambs, $6.50@9.10.

NEW YORK BUTTER AND EGGS

NEW YORK, Oct. 8.—BUTTER.—Market a shade easier; receipts, 9466 packages. Extra, 32c.; higher scoring, 32½@33c.; State dairy, 28@28½c.; imitation creamery, 23@24c.

EGGS—Market steady; receipts, 10,896 packages. Extra firsts, 33@34c.; firsts, 28@32c.; nearby whites, 47@50c.; mixed color, 27@36c.; refrigerator firsts, 24½@25c.; nearby browns, 36@38c.

MINING STOCK QUOTATIONS

TONOPAH STOCKS.

	Bid.	Asked.
Jim Butler	.78	.80
MacNamara	.03	.04
Midway	.12	.13
Mizpah Extension	.19	.20
Montana	.29	.31
Northern Star	.10	.12
Tonopah Belmont	3⅝	3¾
Tonopah Extension	2¾	2⅞
Tonopah Merger	.34	.36
Tonopah Mining	5⅝	5¾
Reorganization	.08	.10
West End	.55	.57

GOLDFIELD STOCKS.

Atlanta	.28	.29
Blue Bull	.03	.04
Booth	.43	.45
Bullfrog	.02	.03
C. O. D.	.04	.05
Comb Fractional	.47	.50
Diamondfield B. B.	.04	.06
Dixie	.04	.06
Florence	.45	.47
Goldfield Cons	1.35	1.40
Goldfield Merger	.18	.20
Jumbo Extension	1.10	1.25
Kewanas	.24	.25
Ohio	.06	.07
Silverdome Kendall	.10	.11
Silver Pick	.08	.09

MISCELLANEOUS.

Fairbanks	.01	.03
Silver King	.03	.05
Tonopah Mint	.17	.19
Tonopah Wonder	1.40	1.50

WHEAT LOWER; ACTIVE SELLING

Good Government Crop Report Caused Prices to Fall—Corn and Oats Firm

CHICAGO, Oct. 8.—Bewildering events of yesterday's market evidently drove the speculative interest out, and prices at the opening today were lower than the closing quotation of last night and went lower in the wheat market in the early hours, with activity in selling. The Government's optimistic report predicting unsurpassed crops in quantity and quality had its effect in arousing a strong bearish sentiment. At the close December was down 2⅛ cents and May 3⅝ cents.

The short interests has been cut down. Bulls declared that a break was necessary to steady the market and put it in position for a further bulge.

Corn and oats held firm and displayed no unusual activity, despite the report of frost damage in the Northwest. There was no wide deviation in quotations in the morning hours.

Export sales recorded numbered 50,000 bushels. It was said the foreign contracts for 1,500,000 bushels of domestic were canceled and Manitobas substituted. It was also rumored that a purchase of 3,000,000 bushels of Canadian wheat has been made in the last few days for importations into the United States.

Liverpool was dull and easier on the receipt of cables announcing the change in the American market. Spots were lower and irregular. Cargoes were weak.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.	Yest'd'y close.
Wheat—					
December	1.04½	1.04½	1.02	1.02	1.05⅛
May	1.06½	1.06½	1.02⅛	1.02⅝	1.06⅝
Corn (new delivery)—					
October	61	61	60	*60¼	61½
December	57⅝	57⅝	56¼	*56½	*57½
May	58⅞	58⅞	57⅝	58	*58¾
Oats—					
December	36⅝	37	36½	†36¼	*37
May	38⅝	38⅝	38⅝	†38⅝	†39⅛
Lard—					
October	9.12	....	....	9.15	9.15
November	9.10	9.20	9.05	9.15	9.15
January	9.25	9.35	9.22	*9.35	†9.30
Ribs—					
October	9.25	....	....	*9.25	†9.27
November	....	....	....	....	9.27
January	9.42	9.42	9.35	†9.37	†9.40
Pork—					
October	14.50	14.50	14.35	14.47	14.42
December	14.70	14.70	14.45	14.70	14.60
January	17.42	17.42	17.27	17.35	17.30

*Bid. †Asked.

Financial Briefs

Plans have been drawn for two more tankers for the Standard Oil Company, of California. Each boat will cost $1,000,000 and will be built at the Union Iron Works.

Kuhn, Loeb & Co. and the National City Bank announce that subscription for the $4,000,000 Hocking Valley Railway notes has been closed.

The New York banks transferred $200,000 gold to New Orleans.

Fearon & Co. bought Lehigh Navigation. Ervin & Co. sold Cambria Steel.

According to Bradstreet's, exports of wheat this week were 10,910,000 bushels; last week, 9,031,000 bushels; last year, 8,127,000 bushels. Since July 1, 77,731,000; year ago, 104,113,000. Corn shipments this week, 58,000 bushels; last week, 116,000; last year, 341,000. Since July 1, 3,267,000; year ago, 1,494,000.

Permission has been granted the Third Avenue Railway by the Public Service Commission of New York to issue bonds to the amount of $2,020,487 under the first refunding mortgage 50-year 4 per cent. gold issue. Already the sum of $4,000,000 has been issued under an application for $6,650,000.

The New York banks lost $439,600 to the Subtreasury yesterday, and have gained $1,560,000 since Friday.

The initial transaction in the Anglo-French loan on the exchange was $10,000 at 98.

George F. Baker, Jr., was elected a member of the Committee on Finance and Currency of the New York Chamber of Commerce in place of the late Charles A. Conant.

The production of the Connellsville coke region was increased this week to 400,000 tons, at which rate it should round out the year with a total output of 17,250,000 tons, as against 10,000,000 last year.

Exports of copper from the Atlantic ports the week ended October 7 totaled 4627 tons, against 4920 for the same period last year.

The Lehigh and New England Railroad shipments of anthracite coal in September were 243,831 tons against 261,459 tons in that month last year.

Louisiana Banks Want to Change

WASHINGTON, Oct. 8.—Thirty northern Louisiana banks have asked the Federal Reserve Board to remove them from the jurisdiction of the Dallas reserve bank and place them under that of the Atlanta reserve bank. The petitioning banks want to get under the jurisdiction of the New Orleans branch of the Atlanta reserve bank.

New York Stock Sales

	Last close.	High.	Low.	Close.
Alaska Gold M	35⅛	35⅛	34¾	34⅞
Allis-Chalmers Mfg	43⅞	44¼	42¾	42¾
Allis-Chalmers Mfg pf	74¼	74½	74	74½
Am Ag Chemical	67½	69¼	68	68
Am Beet Sugar	66	68	65¾	67⅛
Am Brake S & F pf tr	172	174	170	170
Am Can	63¼	64¼	62⅛	62⅛
Am Can pf	105½	106	105⅛	106
Am Car & Foundry	83¼	84¾	82	82
Am Car & Fdy pf	115	115	115	115
Am Coal Products	155½	159½	155½	159½
Am Cotton Oil	60½	61½	59¾	59¾
Am Express	103	103¼	103½	103½
Am Hide & Leather	11¾	11¾	11¼	11¼
Am Hide & L pf	49	49½	48¾	48¾
Am Ice Securities	24	24¼	23¾	23¾
Am Linseed	21¾	21⅞	21¾	21¾
Am Linseed pf	37	38¼	38	38½
Am Locomotive	66½	68¾	66	63
Am Locomotive pf	99¼	99¼	99	99
Am Malt	6¼	6	6	6
Am Malt pf	27	27¼	27¼	27¼
Am Smelt & Ref	87½	88½	87¼	87¼
Am Smelters pf B	81	81	81	81
Am Sm & Ref pf	108	107⅛	107⅛	107⅛
Am Snuff	150	149	149	149
Am Steel Foundries	63	67	64½	66
Am Sugar Refining	108	113¾	110	112¼
Am Tel & Tel	123¼	124	123½	124
Am Tobacco	227	227	227	227
Am Woolen	49¾	50¼	49¾	49¾
Am Woolen tr	50¼	50	50	50
Am Woolen pf	97	97½	97½	97½
Anaconda Copper	75¾	77	75½	76⅛
Atch T & S F	105½	106¼	105⅛	106
Atch T & S F pf	100¼	100¼	100	100
Atlantic Coast Line	112	112⅛	111	111⅛
Baldwin Loco	115½	117¾	114¾	115
Baldwin Loco pf	109	109½	109½	109½
Baltimore & Ohio	89¼	91½	89⅛	91½
Baltimore & Ohio pf	74½	74¾	74	74¼
Bethlehem Steel	449½	459	434	440
Bethlehem Steel pf	170	175	170	175
Brooklyn Rapid Tr	85½	86¼	85½	86¼
Brooklyn Union Gas	129	130	129½	130
Brown Shoe	38	40	40	40
Brown Shoe pf	85	87	86	87
Butte & Superior	63	63¼	62	62
Cal Petroleum	19¼	20½	20	20
Cal Petroleum pf	44½	46	45½	45½
Canadian Pacific	162¼	164	161¾	164
Cent Leather Co	53⅛	53¼	52½	53¼
Cent Leather Co pf	107	107	107	107
Chesapeake & Ohio	54¼	57	55¾	56⅞
Chino Copper	48	49	48½	49
Chi R I & Pac	21½	22⅛	21⅜	22⅛
Chicago Great West	12½	13½	12½	13½
Chi Gt West pf	32¾	34¼	33	34¼
Chi Mil & St Paul	88¾	90¼	88	90⅛
C M & St P pf	125	125	125	125
C C C & St L	35	38	37½	38
Chi & Northwest	129¼	130½	129	130¾
C St P M & O pf	124	131	130½	131
Cluett Pea & Co	75	71	71	71
Colorado Fuel & I	57⅛	61⅛	56¾	57⅛
Col & Southern	28	30	29	30
Consolidated Gas	132¼	137½	135	137
Continental Can	120	120	112	112
Continental Can pf	106½	107½	107½	107½
Corn Products Ref	18¾	19	18½	19
Corn Prod Ref pf	85¼	86½	85¼	86½
Crucible Steel	91½	94¾	90½	90¾
Crucible Steel pf	106	107½	107	107
Cuban-Am Sugar	114	115¼	115¼	115¼
Delaware & Hudson	149½	144	141	144
Del Lack & West	415	421	4..1	421
Den & Rio Grande	7½	10	8¼	10
Den & Rio Gr pf	12	16	13	16
Distillers' Securities	35⅞	36½	35	35
Dome Mines	22¼	22¾	22	22¼
Erie	33½	34½	33¾	34⅛
Erie 1st pf	52⅝	53⅝	52⅞	53⅝
Erie 2d pf	43⅝	44	43¾	44
Fed Min & Sm pf	51	51	51	51
Gen Chemical	291¼	299	299	299
General Electric	178	178¾	176½	176½
General Motors	336½	350	345	350
General Motors pf	113	113	112	112
Goodrich B F Co	75½	76½	75¼	75¼
Great Northern pf	121	122¼	121	122¼
Gt N ctfs for ore prop	47⅛	50¼	47⅛	49⅛
Guggenheim Expl'n	67⅛	67¼	67⅛	67⅛
Illinois Cent	106½	109	106⅛	109
Inter Nickel Co tr	216	218	215½	217
Int Agricultural	24¾	25⅛	24½	24½
Int Agricultural pf	51⅛	53	52	52
Inter Con Corp'n	21¼	22¾	22	22¼
Inter Con Cor pf	77¼	78¼	77¼	78¼
Int Harv N J	108	108½	108	108¾
Inter Met vot t c	21¾	22¾	21¾	22¼
International Paper	10¼	10⅝	10¼	10¼
Internat Paper pf	38¾	39¼	39	39¼
Inspiration Copper	46¼	46¼	45½	45½
Kan City Southern	27⅛	29	28	29
Kan City So pf	59¼	60¼	60½	60¼
Lack Steel	81	83½	81⅛	81⅛
Laclede Gas	103	103	103	103
Lake Erie & West pf	22¾	23	23	23
Lehigh Valley	147¼	153	147¼	153
Liggett & Myers	225	228	225½	22⅛
Liggett & Myers pf	116	116	116	11⅛
Louis & Nashville	121⅛	121¾	121¼	121¼
Manhattan El gtd	129	129	128¼	128¼
Maxwell Motors	57	58	56½	56½
Max Motors 1st pf	94	95	94½	95
Max Motors 2d pf	46⅝	47½	46⅝	47½
May Dept Stores pf	96	97	97	97
Mexican Petroleum	91¼	93¾	91½	91¾
Mex Petroleum pf	87	88	86	86
Miami Copper	35	35½	34	34
M St P & S S M	119½	120½	120	120⅛
M St P & S S M pf	125	126	126	126
Mo Kan & Texas	5⅛	5⅛	5	5
Mo Kan & Tex pf	13	15	13	14⅛
Missouri Pacific	4	4½	3¾	4⅛
Montana Power	56⅛	57½	57	57
National Biscuit	125	123½	123½	123½
Nat Enamel & S	30	30½	29¾	29¾
Nat Enamel & S pf	91¼	91½	91½	91½
Nat Lead	66¾	67½	66¼	66⅛
Nat Ry of M 1st pf	19½	19½	19½	19½
Nevada Con Cop	15¼	15¼	15⅛	15⅛
New York Air Brake	152	152½	150	150
N Y N H & H	74½	79	75	78½
New York Central	98	99¼	98¼	99¼
N Y Chi & St L	35	37½	37⅛	37½
N Y O & West	28⅛	30½	28¾	30½
Norf & West	116¼	117⅞	116¼	117½
North American	72¼	73	73	73
Northern Pacific	112	113⅞	112¾	113½
Ontario Sil M	3¼	3¼	3¼	3¼
Pacific Mail	32¼	33	33	33
Pacific Tel & Tel	47	48	45⅞	45¼
Penn R R	115¼	116¼	114½	116
Peoples Gas Chi	118	118¼	117½	118¼
Pettibone-M 1st pf	95¼	98	98	98
Philadelphia Co	96¾	97	95¼	95½
Pittsburgh Coal	39¼	39¼	38½	38¾
Pittsburgh Coal pf	110½	112¼	110	110
Pittsburgs Steel pf	96¾	98	98	98
Pressed Steel Car	71¼	72	71	71¼
Pullman Co	164	165⅛	164¾	165⅛
Ry Steel Spg	48	49	48	48
Ry Steel Spg pf	95	95	95	95
Ray Con Copper	26¾	27¼	26⅛	26¼
Reading	154¼	162⅛	155¼	162¼
Reading 2d pf	83	84¼	84¼	84¼
Rep Iron & Steel	52	53¾	52¼	52¾
Rep Iron & Steel pf	102¾	103	103	103
Rumely Co pf	10¾	12	11¼	12
St Louis & S F	4	4	4	4
Seaboard Air Line	15¼	16⅛	16	16⅛
Seaboard Air L pf	38¼	39	38	39
Sears Roe & Co	154	154	154	154
Sloss-Shef S & I Co	58¼	60	58	58¼
Sloss-Shef S & I pf	91	91	91	91
So Porto R Sugar	102	105	105	105
So Porto R Sugar pf	100	105¼	105¼	105¼
Southern Pacific	94¼	96	94¼	95½
Southern Ry	19	19¼	19¼	19¼
Southern Ry pf	57¼	58⅛	58⅛	58⅛
Standard Milling	71	70	70	70
Studebaker Co	143¾	145	143	143¼
Tenn Copper	64¼	65¼	63¾	64
Texas Co	165½	168¾	168	168¼
Texas & Pacific	12½	13½	12¾	13½
Third Avenue	59¼	62¼	60	61
Tol St L & W pf	7	9¼	9¼	9¼
Twin City Rap Tr	94	95	95	95
Union Bag & Paper	6¾	7⅛	6¾	7
United Dry Goods pf	60	60	60	60
Union Pacific	133¼	136⅛	134	136
Union Pacific pf	80½	80¾	80	80¾
Union Pacific War	31⅛	34	34	34
U S and Alcohol	102	103	101¼	102
U S Cast I P & F	26¾	26¾	26¾	26¾
United Rys Invest	26¼	26¼	25¼	25¼
United Rys Inv pf	44¼	44½	43¼	43¼
U S Rubber	53¾	54¼	54¼	54¼
U S Rubber 1st pf	106½	108¾	107½	107½
U S Steel	80	81¼	80⅛	80¼
U S Steel pf	114	114¾	114	114¾
Utah Copper	70½	71¼	69¾	70
Va-Caro Chem	41½	42⅝	41½	42¾
Va-Iron Coal & C	66¾	67¼	67	67
Wabash pf	¼	¼	¼	¼
Wells Fargo Exp	112¾	112	112	112
West E & M	134½	134½	132¾	133¼
Westinghouse 1st pf	150	150¼	150	150
Western Maryland	31½	34¼	32½	33¾
West Maryland pf	47	50	46¼	50
Western Union Tel	75¼	77¼	75¼	76¼
Willys Overland	239	241	236	236
Wisconsin Central	35	35	34	35
Woolworth F W Co	109	110	109	110

Total sales, 1,348,400 shares, compared with 1,080,000 shares yesterday; thus far this week, 58,022,000 shares; same period last week, 6,707,900 shares.

BAR SILVER

LONDON, Oct. 8.—The quotation for commercial bar silver was 22 15-16 pence today. In New York it was 49¾ cents.

FOREIGN EXCHANGE

Sterling	Opening	High.	Close.	Yes. Close.
Demand	4.69⅞	4.69⅞	4.69¾	4.70¼
Cables	4.70⅝	4.70⅝	4.70¼	4.70⅝
Francs				
Demand	5.80	5.81⅛	5.81⅛	5.80
Cables	5.79	5.80¼	5.80¼	5.79
Marks				
Demand	82 11/16	83 1/16	82 15/16	83
Cables	82 15/16	82 15/16	82 15/16	83⅛

Sales in Philadelphia

		Yes. close.	High.	Low.	Close.
100	Allis Chalm	43¼	44½	44½	44½
210	Alliance Insur	..	17⅞	17½	17⅞
60	Am Gas	105	114	114	114
10	Am Railways	24	24	24	24
16	Baldwin Loco	116	116⅝	116⅝	116⅝
300	Am Loco	65⅝	68½	67½	68½
285	Brill J G	61¼	64	62	62
1	Cam Iron	43¼	44	44	44
18901	Cambria Steel	68⅝	69	68	68⅝
215	Electric Storage	74	74½	73½	74
375	Erie	33⅝	34½	34	34¼
100	Gen Asphalt	34	33	33	33
20	do pref	70½	70	70	70
500	Gen Motors	350⅝	350½	349	350½
184	Ins Co N Am	23⅛	23 1/16	23¼	23¼
983	Lake Sup Corp	9	9	8⅞	9
1020	Lehigh Nav	76	76⅝	74 1/16	75½
250	Lehigh Valley	73 1/16	76¼	73⅝	76
120	Lehigh Val Tran	18¼	18	17¼	18
60	do pref	38	37⅝	37⅝	37⅝
110	Miami Cop	34⅝	35½	34⅝	34⅞
100	Nev Cons	15½	15½	15½	15½
100	N Y Ont & W	..	30½	30½	30½
754	Penna R R	57½	58⅝	57⅝	58
87	Pa Salt Mfg	101½	101	100½	100⅝
5	Penna Steel	90	90	90	90
410	do pref	91	92	91⅝	92
264	Phila Elec	25⅝	26	25⅝	25⅞
2415	P R T t c	12⅝	13⅛	13	13⅛
2	Phila Trac	76	76	76	76
100	Rio G & E P	..	27¼	27¼	27¼
1110	Ray Cons	27	27⅝	27	27
1389	Reading	76⅝	80⅛	77⅞	80¼
59	do 2d pref	..	42 3/16	42 3/16	42 3/16
10	South Pac	94½	95¼	..	..
50	South Rwy	19½	19⅝	19⅝	19⅝
150	Ton Belmont	3⅝	3⅝	3⅝	3⅝
200	Ton Mining	5⅝	5 1/16	5 1/16	5 1/16
100	Utah Cop	70¼	70½	70½	70½
897	Union Tract	41½	41⅞	41⅝	41⅝
326	U Gas Imp	85⅝	86	85⅝	85⅞
6965	U S Steel	80⅛	81¼	80¼	81⅛
50	Warw Ir & St	10½	10½	10½	10½
95	W J & S S	48½	48½	48½	48½
122	Cramp & S t c	91	90½	90	90

Total sales, 38,600 shares, compared with 40,696 shares yesterday; thus far this week, 367,629 shares; same period last week, 284,343 shares.

BONDS.

		Last prev. sale.	High.	Low.	Close.
$1000	Am Gas & E 5s 87	87	87	87	87
5000	Cam Stl sc '17.101	101	101	101	101
2000	Elec & P Tr 4s 74½	75	75	75	75
10000	L Nav cons 4½s 99½	99½	99½	99½	99½
2000	P & M Steel 6s.101¼	101½	101½	101½	101½
1000	Phila Co sc '16.100	100	100	100	100
100	Phila Elec 4s	80	80	80	80
4000	do 5s	101¼	101½	101¼	101½
16000	Reading gen 4s	93	92⅞	93	93
1000	Welsbach 5s	94	94	94	94

Total sales, $43,154, compared with $42,175 yesterday; thus far this week, $191,589; same period last week, $371,069.

New York Bond Sales

		High.	Low.	Close.
$12000	Amer Tel clt 4s	89	88⅝	89
67000	do cvt 4½s	103⅝	103½	103⅝
2000	Amer Writ Pap 5s	61	61	61
2000	Atchison gen 4s	91⅝	91⅝	91⅝
7000	do cv 4s 1955	91⅛	91⅛	91⅛
62000	do cv 4s 1960	106	105	106
9000	do cv 5s 1917	101⅛	101⅛	101⅛
1000	Atlan Co Line 1st 4s	87	87	87
7000	Balt & Ohio 3½s	91	90⅞	91
4000	do 4s	87¼	87	87¼
65000	do cv 4½s	90	89⅞	90
5000	Beth Steel rfd 5s	100	100	100
61000	Burlington 5s '18	100⅛	99⅞	100⅛
3000	C C C gen 4s	71	71	71
4000	Canada South 5s	100⅝	100⅝	100⅝
14000	Cent Leather 1st 5s	100⅛	100	100
5000	Cent Pac 1st 4s	85⅞	85⅞	85⅞
1000	Cent R R N J 5s	112⅛	112⅛	112⅛
3000	do rcv 5s	111	111	111
244000	Chili Cop 7s	126⅝	120	126⅛
13000	Ches & Ohio cv 4½s	80½	80	80⅛
5000	Ches & Ohio 4½s	85⅛	85⅛	85⅛
7000	Ches & Ohio 5s	102⅝	102⅝	102⅝
1000	Chi & Alton 3½s	43⅞	43⅞	43⅞
20000	Chi B & Quincy 4s	96⅝	96⅝	96⅝
5000	Chi B & Q deb 5s	95⅝	95⅝	95⅝
2000	Chi B & Q Ill 3½s	83⅝	83⅝	83⅝
5000	C M & St P fd 4½s	88⅛	88⅛	88⅛
3000	C M & St P cv 5s	102⅝	102⅝	102⅝
18000	C M & St P cv 5s	104⅞	104⅞	104⅞
6500	C M & St P gen 4½s	96⅛	95⅝	95⅝
1000	C M & St P gen 4½s	95⅞	95⅞	95⅞
2000	Chi R I & P 5s	104½	104½	104½
2000	Clev Sh Line 4½s	93	93	93
20000	Col & South 1st 4s	87½	87⅝	87⅝
6000	Col & South ref 4½s	80	79⅛	80
65000	Del & Hud 4s	120¼	119½	120¼
1000	Del & Hud 4s	100½	100½	100½
6000	Del & Hud rfd 4s	93⅝	93⅝	93⅝
6000	Den & Rio Gr 4