

NEW YORK BANK PROTECTS U. S. IN AFTER-WAR LULL

Annual Currency Report Shows \$2,000,000,000 Increased Deposits

MILLIONS RESERVE EXCES

WASHINGTON, Jan. 10.—The outstanding feature of the annual report of Comptroller of the Currency John Skilton Williams, made to Congress today, is the startling increase in the deposits of the national banks of the United States in the year ended November 10, 1915.

This increase of \$2,000,000,000 reflects the wonderful prosperity of the American public, and gives assurance that this country will be able to take care of its business and material development in the period of stagnation and probable paucity that may follow the lessening of the demand for American goods by the European countries at war.

BANK RESOURCES. Resources of the national banks of the United States in November 10, 1915, the date of the last call, amounted to \$19,236,317,000, compared with \$17,272,000,000 in 1914, according to the Comptroller's report. The excess reserve November 10, according to the Comptroller's report, amounted to \$1,746,617,000, the greatest in the history of American banking.

Adding to the 700 national banks, all the State banks, trust companies and other kinds of banks in the United States, the Comptroller says the total banking resources of the country amount to the enormous total of \$27,844,257,677. This figure compares with \$24,000,000,000 in 1913, when the national banking system was inaugurated.

WORLD JAIL BURSTERS. The most important suggestion advanced in the report is for an amendment of the national bank law, which will empower the Department of Justice to bring suit against usurers upon information furnished by the Comptroller's office.

Under the present law, the Comptroller is authorized to bring suit against directors for losses to the bank caused by their own violations of law. He refers to instances within the last year in which directors personally were required to restore to banks nearly \$500,000 of losses resulting from their unwise investment of bank funds in stocks.

The Comptroller's report states that in the outbreak of the European war New York banks increased their normal interest rates to as high as 12 per cent. In some cases, through a threat to punish the directors by bringing suit, the banks were forced to reduce their rates to 6 per cent.

Taking up the campaign against the country banks, the Comptroller gives long tables of rates charged in which he shows that traffic at high rates per cent. on the part of country banks. Many of these high rates, the Comptroller concludes, were charged on small loans for short periods, but he cites 15 instances in which they were charged on large loans for long periods.

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U. S. STEEL ORDERS SHOW HEAVY GAIN

Unfilled Tonnage as of December 31st Increased 616,733

NEW YORK, Jan. 10.—An increase of \$16,754,000 was reported by the United States Steel Corporation in its monthly statement issued at noon today.

INTEREST ON CITY DEPOSITS

Local Banks and Trust Companies Paid \$315,438 in 1915

The Philadelphia banks and trust companies in the last six months of 1915 paid out a total of \$315,438 in interest on the rate of 2 1/2 per cent on the deposits of the money deposited with them.

PHILADELPHIA MARKETS GRAIN AND FLOUR

WHEAT—Receipts, 103,910 bush. There was a good demand and the market ruled firm.

PROVISIONS

Butter—The market ruled firm and generally higher with a fair holding demand.

DAIRY PRODUCTS

POULTRY

FRESH FRUITS

VEGETABLES

NEW YORK BUTTER AND EGGS

PARK TROLLEY CHANGES

LIVE STOCK QUOTATIONS

NEW YORK BUTTER AND EGGS

WHEN A FELLER NEEDS A FRIEND



PRICES ON FRUITS VARY LITTLE; SUGAR HOLDS DESPITE THE WAR

Home-Raised Product Constitutes Bulk of Consumption, Says Dealer—Record-Breaking Cuban Supply of Sugar Keeps Prices About Normal

"With the exception of imported lemons," said G. Peretti, dealer and importer of foreign and domestic fruits, 15 South 15th street, "there is little or no change in the prices of the fruits since a year ago.

"At least 70 per cent of the fruits sold and consumed in this country are grown here," he said. "Hot house grapes are scarce and higher in price. They are imported principally from England and Belgium.

"While the imported lemons are more scarce, they are not so lately boxed or so carefully prepared for market as the California lemons. We don't get much fruit from the Isle of Pines. Strawberries from Florida are selling today at 10 to 60 cents a quart.

BIH SUGAR CROP IN CUBA

CHEAPER TO DUMP CARGO

FOR-LEIGH COMMERCE GROWING

RUE HEADS CLEARING HOUSE

Loyal Order of Moose

Good Templars

Masonic Notes

MINING STOCK QUOTATIONS

GOLDFIELD STOCKS

ARTISANS ORDER OF UNITED COUNCILS OF ROYAL ARCANUM

Large Financial Increases and Membership Gains Shown by Official Reports

Progressive Assembly, No. 4, inaugurated the work of the current year by a well-attended session held in the Parkway Building, Broad and Cherry streets, Tuesday evening.

The membership club, under the presidency of Samuel W. Fritz, which has done such satisfactory work in the past, will hold its annual dinner and dance in Lu Lu Temple on Saturday evening. It is expected that the membership club will attend the banquet this evening.

The Artisan's meeting at the Parkway Building on Tuesday evening, January 5, was well attended. There were three classes of candidates initiated.

The Ladies' Auxiliary held a special meeting Friday evening in Rittenhouse Hall West. The program consisted of a play, a song and a dance.

Woodmen of America

With Installation of Officers Plans Are Laid for Big Membership Gains

Tuesday evening, Progress Camp, No. 14,902, Modern Woodmen of America, installed the following officers for the current year.

Members of Union Staff Named for Coming Public Installation of Officers

The Maccabees

Knights of Pythias

Foresters of America

SIN OF AMERICANISM ASSAILED BY SPEAKER

Miss Millar, Australian Evangelist, Began Y. W. C. A. Women to Pray

"Hurry, or Americanism is keeping too many people away from communion with God—prayer—according to Miss Ellen Stafford Millar, Australian evangelist who is conducting a series of meetings at the Central Y. W. C. A. Building, 15th and Arch streets.

She told several hundred young men Sunday afternoon that they spent too little time in prayer, because they were in "too much of a hurry."

Miss Millar is conducting meetings at the association under the auspices of the Moody Bible Institute. She is a strong speaker and is achieving unusual results.

Charles Conrad Schneider

Noted Civil Engineer and Builder of Bridges

Thomas M. Ferris

Obituaries

Deaths

Deaths