

STEEL COMMON NEARS HIGH MARK, BUT DECLINES ON PROFIT-TAKING

Flood of Stock Comes Into Market After Early Advance. General Motors Sells at \$25 a Share—Many New Top Prices

High Points in Today's Financial News Heavy trading in United States Steel common in New York and Philadelphia, with price advancing close to top mark.

The most important feature of the stock market in the early trading today was the aggressive buying of United States Steel common.

Of interest was an upward movement in General Motors, which carried the stock to \$25 a share, a gain of 36 points, as compared with the close of yesterday.

Cuba Cane Sugar rose to 69 1/2, a new high record, and American Beet Sugar also made a new high record, with sales at 10 1/2.

There was nothing in the way of new developments that could have acted as the incentive for the increased activity in United States Steel common.

The bond market showed irregularity, the new French financing and the arrangements for another English loan causing unsettlement in some of the international issues.

The wheat market was irregular today and, after climbing near the top prices for this movement, it reacted and dropped below yesterday's close.

After the early decline was satisfied the pressure increased, although trading did not become important.

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New York Stock Sales

Table listing various stock sales with columns for stock name, price, and volume.

LONDON FAVORS NEW 6 PER CENT TREASURY BONDS

Explanations Given Parliament by McKenna Dissatisfied

NEW YORK, Oct. 21.—Reginald McKenna's speech Thursday night shows his confidence in the ability of Great Britain to finance the war.

By FRANCIS W. HIRST Special Cable to the Evening Ledger.

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The Treasury has made comparatively few technical mistakes. Its failure has been as a department for the control of finance.

A general weakening of stock exchange prices followed by your correspondent, who regards the bond issue as a success rather than a cause.

Common Sense will publish an interview with a leading metallurgist, warning the city that it will lose its position as the center of mining.

Americans arriving here all say that the presidential election is an absolutely open one toward the two candidates.

Lead products have fallen twenty per cent from their recent record prices.

American small tools are becoming common, but are considered less durable than those made at home.

PHILADELPHIA MARKETS GRAIN AND FLOUR

WHEAT—Receipts, 102,000 bushels. Demand was fair but not very active.

COGNAC—Receipts, 6,857 bush. Offerings were moderate and the market ruled steady.

RYE—Receipts, 400 bush. Demand was fair but not very active.

MAIZE—Receipts, 400 bush. Demand was fair but not very active.

PROVISIONS The market was quiet and without important changes.

DAIRY PRODUCTS BUTTER—The market ruled firm under light receipts.

POULTRY LIVE—The market was quiet but steady under moderate offerings.

FRESH FRUITS Trade was only moderate, but values generally were firm.

VEGETABLES The market ruled firm on a check stock with demand for the limited quantities.

DIVIDENDS DECLARED Queen, Williams & Wiegman, regular quarterly dividend of 2 1/2 cents.

NEW YORK COFFEE MARKET NEW YORK, Oct. 21.—The market for coffee futures opened firm, 5 to 11 points higher.

NEW YORK BUTTER AND EGGS NEW YORK, Oct. 21.—BUTTER—Receipts, 1,200,000 lbs.

BAR SILVER Bar silver in London today was quoted at 32 1/2, unchanged.

Sales in Philadelphia

Table listing various sales in Philadelphia with columns for item, price, and volume.

Local Bid and Asked

Table listing local bid and asked prices for various commodities.

NEW YORK BOND SALES

Table listing New York bond sales with columns for bond name, price, and volume.

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STEEL COMMON MOST ACTIVE HERE; UNITED GAS IMPROVEMENT FOLLOWS

Price Movements Throughout List Are Generally Narrow—Few Maturities Are Ahead for Remainder of the Year

The bulk of the trading on the Philadelphia Stock Exchange in the two-hour session today was in United States Steel common.

There was an early upward movement in the stock to across 120, or within a fraction of its high price, but when it turned down it fell to 119 1/2.

United Gas Improvement, which had been in circulation in the last few days to account for the strength, Philadelphia Rapid Transit trust certificates got to 20.

CURB ISSUES DROP ON PROFIT-TAKING

Midvale Steel Shows Small Improvement in Early Trading, but Closes Easier

NEW YORK, Oct. 21.—Speculation in the Curb market today continued fairly active and while an upturn was shown in the early trading this was followed by reactions on profit-taking.

Midvale Steel, after a small improvement, eased off to the previous close. United States Steel developed a heavier tone in afternoon offerings.

Motor shares were less active, with no trading reported during the first hour in General Motors, which was heavily dealt in during the closing period yesterday.

Oil shares, while higher, were somewhat less active. Some profit-taking was shown in Oklahoma Producing and Refining.

NEW YORK INDUSTRIALS

Table listing New York industrial stocks with columns for stock name, price, and volume.

ATLANTIC COAST LINE Year ending June 30—\$24,445,110 net income.

RAILROAD EARNINGS KANSAS CITY STOCKS

Table listing railroad earnings and Kansas City stocks with columns for company name, price, and volume.

OTHER OIL STOCKS

Table listing other oil stocks with columns for stock name, price, and volume.

MINING STOCKS

Table listing mining stocks with columns for stock name, price, and volume.

BONDS

Table listing bonds with columns for bond name, price, and volume.

NEW YORK BANK STATEMENT

Table listing New York bank statement with columns for bank name, assets, and liabilities.

LEGAL ADVERTISEMENTS

NOTICE IS HEREBY GIVEN THAT an application will be made to the Court of Common Pleas in and for the County of Philadelphia.