

FUEL OIL for— Factories Railroads Steamships GASOLINE for— Motor Cars Motor Boats Farm Tractors

Sapulpa Refining Company

In ever increasing demand, it is responsible for the present high prices of petroleum and its by-products.

ASK FOR 138-T.U. JONES & BAKER STOCK BROKERS Widener Bldg., Philadelphia

JONES & BAKER, Philadelphia, Pa. Widener Bldg., Philadelphia, Pa.

The Capital Stock of The American Gas Co.

is attractive to investors for the following reasons: The Company has paid dividends for 24 years, 8% since 1915.

The Profits from Investments

A recognized authority on finance has arrived at this conclusion as a result of a wide experience: "Larger gains are to be made by investments than by speculation, so far as non-professionals are concerned."

E.W. Clark & Co. BANKERS (Established 1837) 321 Chestnut St., Philadelphia

Financial Advisers

We are not merely buyers and sellers of bonds, but financial advisers. And we want you to employ us as such—on our merits. Will you investigate?

BROOKE STOKES & CO 15th & Walnut St.

D. Lupton's Sons Co. 7% Pfd. Cumulative, Quarterly Dividends

Morris Brothers Co. 1421 Chestnut Street

Directory of Accountants Certified Public Accountants LAWRENCE E. BROWN & CO.

FINANCIAL NEWS

EARNINGS OF KEYSTONE TELEPHONE CONTINUE TO COMPARE FAVORABLY Gains in Gross and Net for February and Two Months. Fire Association Stockholders Vote in Favor of Stock Increase

Earnings of the Keystone Telephone Company continue to compare very favorably with last year. The company today issued the statement of earnings for the month of February and two months of the fiscal year.

WHEAT ENDS HIGHER AFTER LOWER START

Strike Threat of Trainmen Causes Easy Opening, but Export Report Brings Strength

GRAIN BELT WEATHER FORECAST CHICAGO, March 12.—The weather forecast for thirty days follows:

PHILA. CO. EARNINGS GOOD

The statement of gross and net earnings of the Philadelphia Company and affiliated operating departments for the month of January and ten months ended January 31, 1917, compared with corresponding periods last year as follows:

LIVERPOOL COTTON

LIVERPOOL, March 12.—Spot cotton was quiet today and a point higher on the basis of 12-20 for mid-land. The sales were 8000 bales, including 4500 American.

COTTON BUYERS AND SELLERS

NEW YORK, March 12.—May—Hart-corn and Wilson bought; Keifer, Burnett, Barrett, Munds and T. Siedenbaum sold.

LONDON STOCK MARKET

Business the Briskest of the Month. Americans Stronger LONDON, March 12.—Trading in securities on the Stock Exchange today was more brisk than at any time this month.

DIVIDENDS DECLARED

Manhattan Shirt Company, regular quarterly of \$1.75 on the preferred stock, payable April 2 to stock of record March 28.

Sales in Philadelphia

Table with columns: High, Low, Close, Net. Lists various stocks like 1 Am Gas, 1 Cam Iron, 20 Con Tr N J, etc.

Local Bid and Asked

Table with columns: Bid, Asked. Lists stocks like Baldwin Loco, 10000 City, 20000 City, etc.

PHILA. CO. EARNINGS GOOD

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NEW YORK COFFEE MARKET

NEW YORK, March 12.—The market for coffee futures opened unchanged to an advance of 6 points. Trading on the call was active and mostly in the December positions.

FILIBUSTERED

The United States Senate was recently prevented from passing on a vital legislative preparedness measure because a few men saw fit to kill it.

Reduce Food Costs in

a practical way by developing our own agricultural resources within the city limits. Philadelphia has a total area of 82,933 acres. More than half, or 44,000 acres, are not covered by buildings.

A Farm Agent

in the mountains of Pennsylvania increased crop production in his county over \$500,000 per year. Why not have a Farm Agent here?

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 168,527 bush. Offerings were fair. Quotations: Car lots in export...

VEGETABLES There was little trading and prices showed no important change. Quotations: White potatoes, per bushel—Pennsylvania, Jersey, early, 1917...

NEW YORK BUTTER AND EGGS NEW YORK, March 12.—BUTTER—Receipts, 10,754 tons. Moderate trading, supplies fair and tone barely steady. No change in quotations.

DAIRY PRODUCTS BUTTER—The market ruled firm under light offerings and a fair demand. Quotations: Western, fresh, solid packed creamery, fancy...

POULTRY LIVE was a small supply and prices of fowls and chickens advanced 1/2 under a fair demand.

FRESH FRUITS The market was generally steady under moderate offerings and a fair demand. Quotations: Davis, 1 1/2, 1 1/2, 1 1/2, 1 1/2...

INVESTMENT BANKERS BUREAU, INC. WELLESLEY HILLS, MASS.

MANAGEMENT OF PROPERTY

In Colonial days, the landed proprietor spent much of his time in personally managing his property, collecting rents, finding tenants, and supervising repairs and improvements.

PHILADELPHIA TRUST COMPANY

415 Chestnut Street :: 1415 Chestnut Street Philadelphia



Southern Railway Company

DEVELOPMENT & GENERAL MORTGAGE GOLD 4 1/2 Interest April and October, Due 1956

Corn Exchange National Bank Philadelphia

Now is the time to plan for winter's food supply. Why not have a Farm Agent here?

CHAS. C. HARRISON, JR. & CO. BANKERS

PHILADELPHIA

These bonds are secured by general lien either directly or collaterally upon the property of the Southern Railway Company. The Company reports surplus income over all charges amounting to \$9,333,899, equal to approximately 15% on \$60,000,000 of Preferred Stock.