

REILLY, BROCK & CO. BANKERS

CITY OF PHILADELPHIA 36 AND 37 1918-1922-1931

306 CHESTNUT STREET PHILADELPHIA



Buy a Liberty Loan Bond

I have the money but what would I do with it... This need not deter you from aiding your Government...

Banks, Trust Companies and Safe Deposit Companies have generally agreed to hold Liberty Loan Bonds in limited amounts free of charge.

The National City Company

1421 Chestnut St., Philadelphia

OLIN FINNEY & COMPANY AUTOMOBILE BANKERS

Offer special facilities for individuals or automobile dealers to finance the purchase of cars...

REAL ESTATE TRUST BUILDING PHILADELPHIA

BUY-SELL INDEPENDENT LAMP & WIRE COMPANY

THEODORE B. HELLER 316 Real Estate Trust Bldg.

HECKER & CO. BANKERS

6th & CHESTNUT STS., N. E. Cor. Members of Phila. Stock Exchange

U. G. I. Warrants Bought and Sold

REED A. MORGAN & CO. WEST END TRUST BLDG., PHILA.

Have You Ever Visited a Mine?

Can you imagine yourself going down into the shaft of a mine and spending the day in the levels where gold, silver or copper ore is dug out of the earth?

A pictorial diagram of a cross-section of a typical mine, outlining the various levels, drifts and crosscuts...

Mines in the Making

It describes how a mine is made, developed after the discovery of the ore and the construction of the shaft...

JONES & BAKER STOCK BROKERS

Widener Bldg., Philadelphia

JOHN & BAKER, Philadelphia, Pa. You may send me your booklet...

FINANCIAL NEWS

LOSSES OF ONE TO FOUR POINTS TAKE PLACE IN MANY ISSUES IN WALL STREET

No Special Reason Assigned for Reaction, Except That It Had Become Overdue—Brokers Endeavor to Unsettle Prices

High Points in Today's Financial News United States Steel common hit new high mark in Wall street, then declined, the rest of the market following suit.

After the bull market had been maintained all through the last week without anything in the way of substantial decline, the unexpected happened in today's trading.

What is known in the Street as the cotton group, which had fought the advance in United States Steel common up to 120, seemed to have again determined to carry through a better bear campaign.

Brokers acting for this group sold 100,000 shares of Steel common in the first half of the day, and at the same time used strenuous efforts to unsettle prices all through the list.

For a time the railway issues became prominent because prices of those stock moved up slightly while the industrials were weak, and it was assumed that accumulation was in progress in anticipation of advances in rates being effective within a short time.

Estimates of June earnings now coming from Pittsburgh are that the net revenue of United States Steel Corporation for that month will be close to \$60,000,000.

There were some large transactions in the bond market without change in prices. Lackawanna Steel 5s were traded in large blocks.

REACTIONARY TENDENCY DEVELOPS IN TRADING ON BROAD STREET CURB

The reactionary tendency which was reflected in sharp declines in many issues on the New York Stock Exchange today was also in evidence on the Broad Street Curb.

The munition stocks attracted attention, with Maxim Munition selling at 2 1/2 to 2 3/4. Air Reduction, after opening at 3 1/2, dropped to 3 1/4.

Standard Oil stocks were quiet, with Ohio Oil selling at 3 1/2. Independent Oil stocks were generally weak.

Mining stocks were irregular, Magna falling from 4 1/2 to 4. Magnetite continued strong, with sales at 89 and 90 cents.

Russian 5 1/2s sold at 7 1/2 to 7 3/4, and the 4 1/2s were traded in at 8 1/2.

INDUSTRIALS

Table of industrial stock prices including Air Reduction, Am Stores, Aetna Explosives, etc.

INDEPENDENT OIL STOCKS—Continued

Table of independent oil stock prices including Inter Petrol, Houston Oil, Midwest Ref, etc.

MINING STOCKS

Table of mining stock prices including Alaska Standard, Bilt Ledge, Bisbee Cop, etc.

BONDS

Table of bond prices including American Smelt, Florida Charlotte, Bethlehem 5s, etc.

LEGAL ADVERTISEMENTS

ESTATE OF THOMAS B. BURKE, DECEASED—Letters testamentary on the estate of the said THOMAS B. BURKE...

NEW YORK COFFEE MARKET

NEW YORK, May 28.—The market for coffee futures opened at a decline of 4 to 6 cents today.

THE AMERICAN GAS COMPANY

A quarterly dividend of 3 1/2 cents, or \$1.00 per share, has been declared on the common stock of this corporation...

New York Stock Sales

Table of New York Stock Sales including Advance Rumely, Alaska Rubber, Alaska Oil, etc.

Sales in Philadelphia

Table of sales in Philadelphia including 308 Am Stores, 3 Am Ryws, 378 Elec Stor, etc.

Local Bid and Asked

Table of local bid and asked prices for various securities.

New York Bond Sales

Table of New York Bond Sales including 1000 Am Agr 5s, 125000 Anglo-French 5s, etc.

STOCK TRADING IS INACTIVE HERE; MOVEMENTS OF PRICES ARE IRREGULAR

List Follows Trend Taken in Wall Street—Most Business in United States Steel Common—List Additional Securities

At no time during the whole day's trading on the Philadelphia Stock Exchange was there any great amount of activity.

The recession in prices, however, was by no means general, many issues maintaining a small gain over the closing figures of Saturday.

With the large turnover in the stock in Wall street again today, it was natural to expect that United States Steel common would be the most active here.

On the whole, however, sentiment was bearish because of prospects for warmer weather and reassuring crop advices.

Little of Interest in Wheat Trading

Development in the wheat pit today were uninteresting, operators continuing to act under the war regulations that have been imposed and evening up in trades.

Prices rallied on demand from shorts, induced by liberal clearances and decreasing stocks, after having been heavy.

On the whole, however, sentiment was bearish because of prospects for warmer weather and reassuring crop advices.

COTTON PRICES DROP FOLLOWING ADVANCE

A low condition reported by the Commercial Appeal resulted in a wave of buying at the cotton opening today, on which prices were carried up to 4 to 15 points.

After the early demand had been satisfied the market eased off rather rapidly.

The visible supply in the United States showed a falling off of 3,655,000 bushels for the week and is now 25,478,000 bushels.

Prospects in Argentina for the crop were declared to be excellent, with moisture ample.

Shipments from North America were 6,000 bushels, but the Kingdom getting 2,465,000 bushels and France 1,852,000 bushels.

Prices for spring wheat brands of flour have been marked down to \$14.50 a barrel.

Corn biddings, many stop-loss orders being reached as prices declined.

The visible supply in the United States decreased 1,107,000 bushels for the week.

Exports from North America for the week were 3,784,000 bushels.

Prices for wheat bran and middlings were firmer on a bullish visible supply statement which showed a loss of 2,100,000 bushels in the United States for the week.

Exports from North America for the week were 1,140,000 bushels.

On failed to break as much as corn and rallied well whenever there were attempts at noteworthy buying.

Prices were firmer on a bullish visible supply statement which showed a loss of 2,100,000 bushels in the United States for the week.

Exports from North America for the week were 1,140,000 bushels.

On failed to break as much as corn and rallied well whenever there were attempts at noteworthy buying.

Prices were firmer on a bullish visible supply statement which showed a loss of 2,100,000 bushels in the United States for the week.

Exports from North America for the week were 1,140,000 bushels.

On failed to break as much as corn and rallied well whenever there were attempts at noteworthy buying.

Prices were firmer on a bullish visible supply statement which showed a loss of 2,100,000 bushels in the United States for the week.

Exports from North America for the week were 1,140,000 bushels.

STOCK TRADING IS INACTIVE HERE; MOVEMENTS OF PRICES ARE IRREGULAR

List Follows Trend Taken in Wall Street—Most Business in United States Steel Common—List Additional Securities

At no time during the whole day's trading on the Philadelphia Stock Exchange was there any great amount of activity.

The recession in prices, however, was by no means general, many issues maintaining a small gain over the closing figures of Saturday.

With the large turnover in the stock in Wall street again today, it was natural to expect that United States Steel common would be the most active here.

On the whole, however, sentiment was bearish because of prospects for warmer weather and reassuring crop advices.

Little of Interest in Wheat Trading

Development in the wheat pit today were uninteresting, operators continuing to act under the war regulations that have been imposed and evening up in trades.

Prices rallied on demand from shorts, induced by liberal clearances and decreasing stocks, after having been heavy.

On the whole, however, sentiment was bearish because of prospects for warmer weather and reassuring crop advices.

COTTON PRICES DROP FOLLOWING ADVANCE

A low condition reported by the Commercial Appeal resulted in a wave of buying at the cotton opening today, on which prices were carried up to 4 to 15 points.

After the early demand had been satisfied the market eased off rather rapidly.

The visible supply in the United States showed a falling off of 3,655,000 bushels for the week and is now 25,478,000 bushels.

Prospects in Argentina for the crop were declared to be excellent, with moisture ample.

Shipments from North America were 6,000 bushels, but the Kingdom getting 2,465,000 bushels and France 1,852,000 bushels.

Prices for spring wheat brands of flour have been marked down to \$14.50 a barrel.

Corn biddings, many stop-loss orders being reached as prices declined.

The visible supply in the United States decreased 1,107,000 bushels for the week.

Exports from North America for the week were 3,784,000 bushels.

Prices for wheat bran and middlings were firmer on a bullish visible supply statement which showed a loss of 2,100,000 bushels in the United States for the week.

Exports from North America for the week were 1,140,000 bushels.

On failed to break as much as corn and rallied well whenever there were attempts at noteworthy buying.

Prices were firmer on a bullish visible supply statement which showed a loss of 2,100,000 bushels in the United States for the week.

Exports from North America for the week were 1,140,000 bushels.

On failed to break as much as corn and rallied well whenever there were attempts at noteworthy buying.

Prices were firmer on a bullish visible supply statement which showed a loss of 2,100,000 bushels in the United States for the week.

Exports from North America for the week were 1,140,000 bushels.

On failed to break as much as corn and rallied well whenever there were attempts at noteworthy buying.

Prices were firmer on a bullish visible supply statement which showed a loss of 2,100,000 bushels in the United States for the week.

Exports from North America for the week were 1,140,000 bushels.