

BUYING SENDS INDUSTRIALS UPWARD FOLLOWING DECLINE

Those Who Own Stocks They Think Peace Would Hit Are Surprised by Good Demand—Shipping Issues Are Strong

There is a large element in the Wall street district and in various parts of the country in touch with Wall street that has taken an aggressive position on the bear side and is busy in spreading a propaganda with a view of disturbing values and an unsettling confidence in securities generally. They profess to find reasons for alarm in a prospect that, with the closing down of work on war orders, the industries of the nation will come to a standstill. Many of these active trading interests were busily engaged today in picking out what they thought would be the greatest sufferers from a threatened industrial halt, but when they offered stocks at declines of around 1 point a buying power was met that surprised everybody by its volume and vigor.

CORN PRICES DECLINE ON RENEWED SELLING

Buyers Timid. Due to Fear of Further Sensational News From War Zone

Selling of corn broke out at 4 1/2c this morning and the market was weaker, offerings which came through commission houses found support poor. Trade was not large. Buyers were timid, as they were afraid of further sensational developments abroad. Receipts here today were 223 cars.

SOUTHERN SELLING MAKES COTTON WEAK

Liverpool Liquidation Helps Decline—All Months Off Except August

The South and Liverpool sold freely at the opening of the cotton exchange, and first prices declined twenty-five to forty points, with the exception of August, which was five points higher. Easier cables and fine weather over the belt added to the bearish feeling, but the continued favorable war news eventually checked selling and at the end of the first fifteen minutes the market had rallied about ten points from the bottom and was steady.

LIVESTOCK QUOTATIONS

Table with columns for location (Chicago, St. Louis, Kansas City, Omaha), animal type (Cattle, Hogs, Sheep), and price per head.

NEW YORK COFFEE MARKET

New York, Oct. 2.—The market for coffee futures opened active, unchanged to a three-point advance. Good business was done in July and September contracts.

FOREIGN EXCHANGE

New York, Oct. 2.—There was no improvement in the foreign exchange market in the early part of business, but Scandinavian exchanges were a shade better and France and sterling displayed continued steadiness.

LOCAL MINING STOCKS

Table listing local mining stocks such as Tonopah, Nevada, and others with their respective prices.

BANK CLEARINGS

Bank clearings today compared with corresponding last two years. Philadelphia: 1914, \$74,700,000; 1913, \$74,700,000; 1912, \$74,700,000.

SUGAR PRICES UNCHANGED

New York, Oct. 2.—Refined sugar continues unchanged with local refiners quoting on the basis of 9c less 2c per cent for cash for fine granulated. Raw sugar also unchanged at 6.50c for 96 centrifugals.

New York Stocks

Table of New York Stocks including Alaskan Rubbing, Alaska Gold, Alaska Juneau, etc.

New York Curb

Table of New York Curb stocks including Aetna Explosives, Am Brit Mfg, Am Writing Paper, etc.

Philadelphia Stocks

Table of Philadelphia Stocks including 1000 Bald Loe, 1000 Cam Iron, 1000 Elec Stor, etc.

GENERAL ASPHALT ISSUES GAIN AGAIN AND LEAD LOCAL TRADING

Common Shares Are Marked Up 1 Point and Are Active, While Preferred Advance 1/2—Market Is Stronger, but Slow

The local stock market opened broad again today, but activity was small, outside of General Asphalt common and the tone was strong in line with that on the big board following initial transactions, changes in prices were confined to a few issues. Virtually all interest was attracted to the movements in General Asphalt shares, the common showing further momentum and advancing 1 point by the end of the first hour and the preferred, on trifling transactions, gaining 1/2.

PHILA. INACTIVE STOCKS

Following are contained for inactive stocks listed in the Philadelphia Stock Exchange, and in which there were no transactions today. The price given is the last previous close.

NEW YORK BONDS

Table of New York Bonds including 45000 Ang-French, 8000 Am H & L, 10000 Am Reg Sec, etc.

EXECUTOR CHARTERED 1886 TRUSTEE

FIDELITY TRUST COMPANY

Member Federal Reserve System. Capital \$5,000,000. Surplus \$16,000,000.

Main Office: 325-331 Chestnut St. Broad Street Office: N. E. Cor. of Broad and Chestnut Sts.

Mutual Trust Co.

Main Office—Bourse Building. Announces the Opening of a West Philadelphia Branch at 25 South 60th Street.

English Deposits Increase

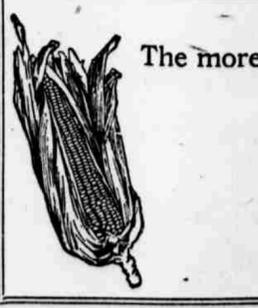
London, Oct. 2.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased, £1,141,000; circulation increased, £1,757,000; gold increased, £215,315; other securities decreased, £1,608,000; public deposits decreased, £1,417,000; other deposits increased, £1,122,000; notes reserve decreased, £1,155,000; government securities increased, £3,468,000.

Less Steel for Farm Implements

Washington, Oct. 2.—Judge E. B. Parker, agricultural commissioner, today directed the agricultural implement and farm operation equipment industries to use 25 per cent less iron and steel during the year beginning October 1, 1914.

Extra for Cable Company

Pittsburgh, Oct. 2.—The Standard Underground Cable Company declared the regular quarterly dividend of 3 per cent and 2 per cent extra payable October 15, to holders of record October 4.



The more materials shipped, the smaller the casualty list. Money is needed now for materials. Lend yours to the Government. And save our Glorious Men.

YORK BUTTER AND EGGS

Market quotations for York Butter and Eggs.

GOVERNMENT BONDS

Table of Government Bonds including 26 registered 1930, 26 registered 1935, etc.