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**FORCE OF DETECTIVES PROPOSED FOR ROTAN**

Senate Bill Would Make District Attorney Independent of Police

Harrisburg, March 18.—Bills designed to give District Attorney Rotan additional power to handle crime in Philadelphia without forcing him to depend upon the police were introduced in the Senate by Senator Augustus F. Dix, Jr., of Philadelphia.

The measure is distinctly in line with thoughts outlined by Mr. Rotan during the Fifth Ward scandal when he declared he found great difficulty in obtaining aid from the police in the search for evidence against notorious criminals. The District Attorney's office said it found itself hampered at every turn, and as a result, Mr. Rotan declared in favor of a metropolitan police force or, failing that, sufficient power at his command to conduct his own investigations.

The principal bill introduced by Senator Dix gives him this latter power. It specifies that District Attorneys in counties of more than 1,500,000 inhabitants shall be empowered to appoint a chief county detective, a deputy county detective and fourteen assistant county detectives.

It is specified that the duties of the county detectives, his deputy and their assistants shall be to serve subpoenas in cases in a court of record to which the commonwealth is a party, to investigate and report to the District Attorney the official conduct of justices of the peace and constables; to investigate criminal cases and report to the District Attorney.



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**GOSSIP OF THE STREET FINANCIERS BELIEVE FIRST TAX PAYMENTS EQUAL TO 1918 TOTAL**

Withdrawals From Banks to Meet Income Payments Not Likely to Tighten Local Money Market.

**Gossip of the Street**

THERE was little being discussed in the financial district yesterday outside the income-tax returns and the scramble to make payments at the twelfth hour and beyond it, with the consequent congestion in the office of the Internal Revenue Collector. There is a general impression in the Street that if every one in this city made a first payment of one-fourth, as required by law, the amount would exceed the total of all income-tax payments in this city for last year.

At the Federal Reserve Bank it was said that no figures were as yet available and that the foregoing statement may or may not be correct. It will take three or four days, it was said there, to give even an approximate total.

One thing, however, was confirmed by the Federal Bank officials, namely, that there would be no redemptions of the amounts drawn from the several banks, as was the case last year when the government simply redemitted the amounts and drew on the banks for the funds necessary.

It was also said that the certificates of indebtedness purchased beforehand to pay taxes represented a very large percentage of the total amount. No confirmation of this could be had in the Federal Reserve Bank either, nor is it likely that any figures on this point beyond an approximate amount may be had for several days.

There was some talk in the Street of a tightness in money on account of the withdrawals from the banks to pay the income tax, but few, if any, bankers anticipated anything of the kind. In fact, they remarked that the sale of certificates of indebtedness had taken care of that situation. One banker said the loss in cash is only apparent and not real. The whole operation is a circle of payments. It is merely the transfer of a certain amount of bank deposits from the individual to the government and the banks will be as well off as before.

"But," he continued, "the government owes money to contractors and others, and it in turn will transfer these deposits to those to whom it is indebted, and they in turn will pay off their indebtedness by transferring the deposits to their creditors, etc., but in the meantime the banks have the money."

**Broker Says Rich Investors Are Taking Profits**

Exception was taken by a well-known broker to the common belief that rich investors are not taking profits on their Stock Exchange transactions because the government would only reach out and grab the larger share of such profits in the form of taxes. Such a statement, he said, sounded very plausible to those who do not think, but it would be found flag men to whom it is applied are doing some thinking on their own account. Persons who accepted such a statement, he said, had forgotten that the taxes which are now being collected are on last, not this, year's profits, and that no one knows what the percentage of this year's profits the government will demand next year.

He said as far as his experience goes wealthy men are doing this year just as they have always done, taking their profits when they think the time is ripe to do so without a thought as to what next year's taxes will be.

**How U. S. Plans to Aid Foreign Trade Extension**

When speaking of the extension of foreign trade, a well-known banker called attention yesterday to a section of the Victory Liberty Loan act, which says that to promote commerce with foreign nations through credit extension the War Finance Corporation shall be authorized to make advances to any person, firm, corporation or association engaged in the export business in the United States, that is, exporting the domestic products of this country to foreign countries, if, in the opinion of the board of directors of the corporation such person, firm, corporation or association is unable through the regular banking channels to obtain the necessary funds for the purpose upon reasonable terms. The section referred to is Section 9.

The act, he continued, empowers the War Finance Corporation to make advances up to \$1,000,000.00 in this manner up to one year after the formal declaration of peace, which, of course, he said, will be after the peace treaty is signed and ratified.

There is a proviso that the original loans with extensions are not to run beyond a five-year limit. There is a question in some minds, said this banker, as to what Secretary of the Treasury Glass had in mind when he asked for this legislation—whether the fund was intended for loans to foreign countries or for a larger development of trade relations with foreign countries.

The Federal Reserve Board is planning one of the largest and most important federal reserve gatherings ever held in Washington on March 20, 21 and 22. The entire executive committee of the advisory council, the governors of the twelve federal reserve banks and all members of the Federal Reserve Board will attend.

Among the more important questions to be taken up are the advisability of reducing discount rates, the coming Victory Loan and promotion of foreign commerce. Director General Hines will state the railroad question and the matter of new buildings in the federal reserve districts will also be taken up. The board is also anxious to learn to what extent the signing of the preliminary peace pact will affect their war powers.

**New Offering of Chemical Stock Attracts Interest**

There was a good deal of favorable comment in several investment houses yesterday over the offering of Cassatt & Co. and E. W. Clark & Co. and others of \$23,527,700 National Aniline and Chemical Company 7 per cent par value \$100 cumulative preferred stock at 87 1/2 to yield 8 per cent. This company is controlled through majority stock ownership jointly by the General Chemical Company, the Barrett Company and the Semet-Solway Company, the three largest manufacturers of chemicals in the United States.

The general comment on this stock related principally to its enhanced value in view of the impossibility of future competition from Germany. There is virtually no indebtedness against the company. The earnings for the twelve months of 1918, after deducting federal taxes and providing for depreciation of plants and inventories, approximated \$4,929,000.

Bond prices during the last week were somewhat irregular, the final quotations of Saturday showing about an equal number of minus and plus signs.

Liberty Bonds generally were lower, as also were foreign government issues. Only fractional changes were recorded in this department. However, some significance was attached to the improvement of United States of Mexico bonds. The 4s advanced 3/4 points.

Railroad bonds as a whole were slightly higher, while the trend of industrial issues was lower.

Interborough securities declined more than a point, including the Interborough Rapid Transit refunding 5s and the Interborough-Metropolitan collateral trust 4 1/2s.

Yesterday's market was moderately active, although the turnover was confined within moderately narrow limits.

In trade circles the opinion was expressed that there will obtain during the next few weeks quiet conditions in the trade because of the efforts that will be put forth to popularize the forthcoming issue of United States Government short-term notes.

As the country generally is well supplied with funds it is the belief of conservative students of the situation that successful results will be obtained in this latest undertaking by the government.

Such new issues of securities as have been offered recently, while meeting with success, have not gone with as much snap as heretofore, but this is regarded as only natural because of the many influences obtaining in the investment situation.

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**BUSINESS NOTES**

American chemicals manufacturers have the domestic market to themselves at present, as this commodity has not been received in large quantities from Europe since last spring. It is reported that the makers of the large stock of chemicals on hand here, but that consumers have been placing only small orders to cover their requirements, and that the result is a reduction in price before buying on the large quantity basis that prevailed before the war.

The industrial chemical lines are holding steady today, following good administration officials from Boston, that regarding Chicago reports that maximum hog prices would be fixed, the only section he had taken had been to urge farmers to hold down hog prices.

The makers' food administration officials said today were still under the impression that their profits were controlled.

**LIVESTOCK QUOTATIONS**

Chicago, March 18.—(By Telegram.)—Receipts 20,000 head. Fat cattle, market steady. 2-9-10-11-12-13-14-15-16-17-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100-101-102-103-104-105-106-107-108-109-110-111-112-113-114-115-116-117-118-119-120-121-122-123-124-125-126-127-128-129-130-131-132-133-134-135-136-137-138-139-140-141-142-143-144-145-146-147-148-149-150-151-152-153-154-155-156-157-158-159-160-161-162-163-164-165-166-167-168-169-170-171-172-173-174-175-176-177-178-179-180-181-182-183-184-185-186-187-188-189-190-191-192-193-194-195-196-197-198-199-200-201-202-203-204-205-206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222-223-224-225-226-227-228-229-230-231-232-233-234-235-236-237-238-239-240-241-242-243-244-245-246-247-248-249-250-251-252-253-254-255-256-257-258-259-260-261-262-263-264-265-266-267-268-269-270-271-272-273-274-275-276-277-278-279-280-281-282-283-284-285-286-287-288-289-290-291-292-293-294-295-296-297-298-299-300-301-302-303-304-305-306-307-308-309-310-311-312-313-314-315-316-317-318-319-320-321-322-323-324-325-326-327-328-329-330-331-332-333-334-335-336-337-338-339-340-341-342-343-344-345-346-347-348-349-350-351-352-353-354-355-356-357-358-359-360-361-362-363-364-365-366-367-368-369-370-371-372-373-374-375-376-377-378-379-380-381-382-383-384-385-386-387-388-389-390-391-392-393-394-395-396-397-398-399-400-401-402-403-404-405-406-407-408-409-410-411-412-413-414-415-416-417-418-419-420-421-422-423-424-425-426-427-428-429-430-431-432-433-434-435-436-437-438-439-440-441-442-443-444-445-446-447-448-449-450-451-452-453-454-455-456-457-458-459-460-461-462-463-464-465-466-467-468-469-470-471-472-473-474-475-476-477-478-479-480-481-482-483-484-485-486-487-488-489-490-491-492-493-494-495-496-497-498-499-500-501-502-503-504-505-506-507-508-509-510-511-512-513-514-515-516-517-518-519-520-521-522-523-524-525-526-527-528-529-530-531-532-533-534-535-536-537-538-539-540-541-542-543-544-545-546-547-548-549-550-551-552-553-554-555-556-557-558-559-560-561-562-563-564-565-566-567-568-569-570-571-572-573-574-575-576-577-578-579-580-581-582-583-584-585-586-587-588-589-590-591-592-593-594-595-596-597-598-599-600-601-602-603-604-605-606-607-608-609-610-611-612-613-614-615-616-617-618-619-620-621-622-623-624-625-626-627-628-629-630-631-632-633-634-635-636-637-638-639-640-641-642-643-644-645-646-647-648-649-650-651-652-653-654-655-656-657-658-659-660-661-662-663-664-665-666-667-668-669-670-671-672-673-674-675-676-677-678-679-680-681-682-683-684-685-686-687-688-689-690-691-692-693-694-695-696-697-698-699-700-701-702-703-704-705-706-707-708-709-710-711-712-713-714-715-716-717-718-719-720-721-722-723-724-725-726-727-728-729-730-731-732-733-734-735-736-737-738-739-740-741-742-743-744-745-746-747-748-749-750-751-752-753-754-755-756-757-758-759-760-761-762-763-764-765-766-767-768-769-770-771-772-773-774-775-776-777-778-779-780-781-782-783-784-785-786-787-788-789-790-791-792-793-794-795-796-797-798-799-800-801-802-803-804-805-806-807-808-809-810-811-812-813-814-815-816-817-818-819-820-821-822-823-824-825-826-827-828-829-830-831-832-833-834-835-836-837-838-839-840-841-842-843-844-845-846-847-848-849-850-851-852-853-854-855-856-857-858-859-860-861-862-863-864-865-866-867-868-869-870-871-872-873-874-875-876-877-878-879-880-881-882-883-884-885-886-887-888-889-890-891-892-893-894-895-896-897-898-899-900-901-902-903-904-905-906-907-908-909-910-911-912-913-914-915-916-917-918-919-920-921-922-923-924-925-926-927-928-929-930-931-932-933-934-935-936-937-938-939-940-941-942-943-944-945-946-947-948-949-950-951-952-953-954-955-956-957-958-959-960-961-962-963-964-965-966-967-968-969-970-971-972-973-974-975-976-977-978-979-980-981-982-983-984-985-986-987-988-989-990-991-992-993-994-995-996-997-998-999-1000-1001-1002-1003-1004-1005-1006-1007-1008-1009-1010-1011-1012-1013-1014-1015-1016-1017-1018-1019-1020-1021-1022-1023-1024-1025-1026-1027-1028-1029-1030-1031-1032-1033-1034-1035-1036-1037-1038-1039-1040-1041-1042-1043-1044-1045-1046-1047-1048-1049-1050-1051-1052-1053-1054-1055-1056-1057-1058-1059-1060-1061-1062-1063-1064-1065-1066-1067-1068-1069-1070-1071-1072-1073-1074-1075-1076-1077-1078-1079-1080-1081-1082-1083-1084-1085-1086-1087-1088-1089-1090-1091-1092-1093-1094-1095-1096-1097-1098-1099-1100-1101-1102-1103-1104-1105-1106-1107-1108-1109-1110-1111-1112-1113-1114-1115-1116-1117-1118-1119-1120-1121-1122-1123-1124-1125-1126-1127-1128-1129-1130-1131-1132-1133-1134-1135-1136-1137-1138-1139-1140-1141-1142-1143-1144-1145-1146-1147-1148-1149-1150-1151-1152-1153-1154-1155-1156-1157-1158-1159-1160-1161-1162-1163-1164-1165-1166-1167-1168-1169-1170-1171-1172-1173-1174-1175-1176-1177-1178-1179-1180-1181-1182-1183-1184-1185-1186-1187-1188-1189-1190-1191-1192-1193-1194-1195-1196-1197-1198-1199-1200-1201-1202-1203-1204-1205-1206-1207-1208-1209-1210-1211-1212-1213-1214-1215-1216-1217-1218-1219-1220-1221-1222-1223-1224-1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