FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

The Most Useful Investments

We have gone over the list of securities investors are now buying and have selected with great care several which in our opinion are desirable to purchase from the standpoints of safety and yield.

For the result of our investigation send for Investors' Letter D-29.

CHANDLER & COMPANY
INCORPORATED
Franklin Bank Building
Philadelphia
New York Boston

Spruce 343 Race 2553
Canadian Municipal Bonds
Bought—Sold—Quoted
FINCKE, BANGERT & CO.
Franklin Bank Bldg., Philadelphia
BOSTON NEW YORK

LIBERTY BONDS
BOUGHT and SOLD
Any Denominations
Samuel K. Phillips & Co.
507 CHESTNUT ST.
Members Philadelphia Stock Exchange

FINANCIAL

Special Notices

THE GIRARD NATIONAL BANK
Philadelphia, Pa., April 1, 1919.
At a stated meeting of the Board of Directors held this day Mr. Charles M. Ashton was reappointed Cashier, which position he occupied prior to July 1, 1918, when he enlisted for service in the Young Men's Christian Association with the American Army in France.
Mr. Evan Randolph, Vice President, relinquishes the office of Cashier, which he assumed during the absence of Mr. Ashton.
Mr. A. W. Pickford, formerly Assistant Cashier, has been elected a Vice President.
JOSEPH WAYNE, Jr., President.

Annual Elections

THE MEMBERS OF THE PHILADELPHIA Contributionship for the Insurance of Houses from Loss by Fire are notified that a general meeting of the contributors will be held at the office, 212 South Fourth street, on Monday, the 14th day of April, at 2 o'clock in the afternoon, to choose directors and a treasurer, in accordance with the charter.
SOMERS SMITH, Secretary.
March 28, 1919.

Dividends

MIDVALE STEEL AND ORDNANCE COMPANY.
DIVIDEND NO. 10
At a meeting of the Board of Directors of Midvale Steel and Ordnance Company, held Wednesday, April 2d, 1919, a quarterly dividend of $1 per share was declared, payable May 1st, 1919, to stockholders of record at close of business April 15th, 1919.
Books will remain open.
WM. B. DICKSON, Treasurer.

PARTNERSHIPS

NOTICE IS HEREBY GIVEN THAT THE copartnership heretofore existing between Cushman Newhall, Carl M. Bauer and Theodore D. Starr, under the firm name of Newhall & Company, has been dissolved as of April 1st, 1919. Carl M. Bauer and Theodore D. Starr will act as liquidating partners.
CUSHMAN NEWHALL,
CARL M. BAUER,
THEODORE D. STARR.

NOTICE IS HEREBY GIVEN THAT THE copartnership between Samuel Ginsburg and Morris Ginsburg, trading as S. Ginsburg & Son, dissolved March 28, 1919, by mutual consent. Business will be conducted at 36 N. 3d st. by Morris Ginsburg.

PROPOSALS

CALL FOR BIDS FOR STREET IMPROVEMENTS, Etc., on THE GLOUCESTER HOUSING PROJECT, NORCO VILLAGE, CENTER TOWNSHIP, NEW JERSEY, for
UNITED STATES SHIPPING BOARD, EMERGENCY FLEET CORPORATION.
Sealed proposals will be received at the offices of William H. Boardman, Project Engineer, 426 Walnut st., Philadelphia, Pa., until 12 noon, April 10, 1919, for the construction of Street Pavements, Curbs, Gutters, Storm Water Inlets, Street Walks, House Walks and work incidental thereto, on the Gloucester Housing Project, Norco Village, Center Township, New Jersey, for United States Shipping Board Emergency Fleet Corporation, according to drawings and specifications on file with the project engineer at the above address, at that time and place the proposals will be publicly opened and read.
On and after March 28 plans, specifications, blank forms and all necessary information may be obtained from the project engineer, 426 Walnut st., Philadelphia, and plans may also be seen at the field engineer's office on the project.
The approximate cost of the work to be done is $140,000.00. Each bid must be accompanied by a certified check drawn upon a national bank or trust company in the amount of twenty-five hundred dollars ($2500), payable to the United States Shipping Board Emergency Fleet Corporation.
Only experienced and responsible bidders will be considered in awarding the contract, and bidders may be required to submit evidence of experience and financial ability sufficient to warrant their undertaking the work and carrying it on to successful completion. The owner does not obligate itself to accept the lowest or any bid.

STEAMSHIP NOTICES

CUNARD ANCHOR
NEW YORK TO LIVERPOOL
Aquitania ..... Apr. 5
Orduna ..... Apr. 8
Caronia ..... Apr. 15
Carmania ..... Apr. 19
Royal George ..... Apr. 26
NEW YORK TO SOUTHAMPTON
Mauretania ..... Apr. 12
1300 WALNUT ST., PHILA.

Financial Briefs

Retiring Bethlehem Steel Corporation officers were re-elected today.

The Chicago Railways Company in its annual report shows a deficit after charges for last year of $374,017, against a surplus of $409,976 for the preceding year.

The annual report of United States Industrial Alcohol Company for the year ending December 31 shows surplus, applicable for the $12,000,000 common stock of $4,314,102, equivalent to $35.95 a share on that issue compared with surplus of $3,580,420, or $54.67 a share, in 1917. The surplus available for the common shown for 1918 is after deducting $1,887,207 for special amortization, an item which did not appear in the report for the previous year. The profit and loss surplus amounted to $15,808,240 against $13,414,247 on December 31, 1917.

The New York Subtreasury lost $123,000 to the banks yesterday, making a cash net loss since Friday of $2,148,000.

The list of auction sales from Barnes & Lofland appearing in yesterday's editions of this paper contained a transaction of fifty shares of Standard Cotton Company of America, with a price of $3 for the lot. The auctioneers advise today that this transaction was one of fifty shares of Rush Motor preferred and that there was no sale of Standard Cotton. Also they add a sale of 2000 shares of Rush Motor common stock, the lot going for $1.

D. G. Rombach and Allan Hunter, Jr., for many years associated with Graham, Parish and Co., bankers, have been given an interest in the business of that firm.

NEW YORK MARKET CLOSES WEAK, WITH STEEL LEADING INFLUENCE

Many Desert Bull Side on Announcement That Director General Hines Opposes Fixed Prices—Copper Issues Score Good Gains

High Points in Today's Financial News

The New York stock market closed weak, following irregularity, with prospects of railroad administration not buying steel at fixed prices leading influence. Copper group advanced. The Curb was active. Corn closed easy after erratic day. Cotton was higher. Sterling and francs were stronger. Bar silver was lower in London.

New York, April 3.—There were many desertions from the bull side of the stock market in today's trading, with more importance attached, as business progressed, to the position taken by Director Hines in regard to railroad buying of finished steel product at the prices recently agreed upon at the steel conference in Washington. It was insisted by many, who take a conservative view of the situation generally, that this action of the director of railroads has interjected an element of uncertainty into the industrial situation and that, until this uncertainty is cleared away, a sustained advance from present levels cannot be expected.

The selling of United States Steel common became of an impressive character, but there was a good demand for that stock on recessions. It rallied to 59, after selling at 98 at the opening, but in the last half of the day sold back again to its low price of the morning, and this reaction had an influence on the various stocks which had shown pronounced strength while the steel industrials were in supply.

There were some strong features, however, that were not influenced by this irregularity in market tone. National Acme attracted attention from the opening, because of the character of the buying which made the stock advance while the list generally declined, and there were many indications that it is being accumulated for special purposes and is on the way to much higher figures.

The copper stocks were significantly strong, Utah Copper advancing more than 1 point to above 76 and Inspiration more than 1 point to 52.

It was the usual Thursday, the day of disappointments in Marine preferred, which, after selling at 114⅞, declined to 111⅝.

The market was weak at the end, when United States Steel sold below 98 and Marine preferred declined to below 111.

There was active trading in the bond market in all the various groups, but prices moved within narrow limits, and there was no important change in any issue.

SECURITIES MARKET ARTIFICIAL AND IDLE

Reflects Little More Than Professional Transactions and Pool Maneuvers

New York, April 3.—The New York Evening Sun's financial review for today says:

Today's stock market was an artificial and idle affair, which reflected little more than professional interchange of transactions and pool maneuvers. Outside interest subsided a week or more since and that is why price movements have ceased to be governed by day to day news developments.

Fully conscious of the approach of the Victory Loan, banking institutions have begun to prepare for the campaign by curtailing their fixed date loans, and putting their released funds into call accommodations or other readily negotiable instruments. This has resulted in ease in the call rate, which dropped down to 4, against the renewal rate at 4½ per cent, emphasizing the rather lukewarm interest taken in the market at a time when government financing must be faced and when the market has been confused and contradictory statements are forthcoming from Paris.

The consistent resistance to pressure displayed by the securities list suggests, however, that the rank and file of investors realize that peace conferences are always more or less jumbles of conflicting interests and even recriminations, yet they eventually arrive at a solution, often at a moment least expected. M. Pichon's statement to the Paris journalists that he looked for a preliminary settlement before Easter, tended to confirm the market in its underlying tone of strength.

Other elements which helped sentiment in no small degree were the promise of agreement in regard to indemnity by means of leaving the amount blank to be determined by commission when the Allies can be more enlightened as to the enemy's ability to pay; the changes made in the league of nations covenant; the proposal to give France control of the Saar Valley for a limited period, and lastly, indications of an uprising in Petrograd against the Bolsheviki.

A domestic event of less cheering nature was the railroad administration's attitude with respect to the new steel prices. Failure to accept them threatens the government stabilization plans, although a further conference between the industrial board and Mr. Hines may iron out the difficulties. The monthly bulletin of the Federal Reserve board gave an optimistic view of general business conditions. The ready subscriptions to the war finance corporation 5 per cent bonds speaks well for the financial situation and gives rather more hope that the Victory Loan may go better than is generally anticipated at the moment.

Opening prices were lower, with Steel down a point at 98½. There was improvement later in the first hour, but it was clear by midday there was no particular demand outside certain individual shares, including General Motors, Barrett Company, Cerro de Pasco, Atlantic Gulf, Kelly-Springfield Tire, Mexican Petroleum and Texas Company.

There was a fairly good tone to the copper group. Toward the closing, however, virtually the entire list sold off. Liberty Bond issues were somewhat better.

The foreign exchange market was featured by the strengthening of sterling and francs, the former advancing to $4.63½ for checks and $4.64½ for cables, and the latter to 6 francs to the dollar for checks and 5.98 for cables. Lire were quoted at 7.10 lire to the dollar for checks, against 7.25 yesterday. Neutral rates were a bit soft, except pesetas, which were firm.

The weekly statement of the Bank of England disclosed proportion of reserve to liabilities of 18.10 per cent, against 19.70 per cent last week. Circulation increased $7,500,000 and bullion $3,300,000, that item now standing at about $424,000,000. Government loans expanded some $50,000,000.

There was a shipment here of $552,000 in gold to South America.

Corn had an early rise of more than a cent a bushel, carrying it to new top prices, but later reacted. Cotton was quiet and firm.

RAILROAD EARNINGS

CHICAGO, ST. PAUL, MINNEAPOLIS AND OMAHA

	1919	Increase
February gross	$1,853,156	$294,379
Balance after taxes	174,860	108,896
Net operating income	143,302	65,442
Two months' gross	4,168,004	890,111
Net operating income	434,576	321,590

NEW YORK COFFEE MARKET

New York, April 3.—The market for coffee futures opened unchanged to an advance of 6 points, with sales confined to 1000 bags of December.

	Yest'y's close	Today's opening
May	15.35	15.50
September	14.16	14.10
December	13.88	14.00
January	13.93	13.90
March	13.95	13.97

SHIPPING SHARES LEAD IN THE CURB MARKET

Submarine Boat Moves Up. Phillip Morris Strong. Keystone Tire Easier.

New York, April 3.—There was heavy trading in the shipping shares on the Broad street curb, making that group of stocks more prominent than they have been in a long time. Submarine Boat moving up from 14¼ to 15½ and United States Steamship, which had sold down a few days ago to 2⅛, was traded in this morning at 2⅞ to 3¼.

Phillip Morris was another strong feature, large transactions in that stock being made at 11⅝ to 12⅝. The stock on rights is to be delivered on Monday. Keystone Tire showed an easier tone, selling at 87¾ to 87⅛.

The Food Product stocks, which had been strong for some time past, reflected realizing sales. Swift International being traded in at 62 to 59½ and Libby, McNeal & Libby selling down from 31¼ to 30¾.

Sinclair Gulf continued the most active of the oil stocks, ranging from 45¼ to 44¾.

Yesterday's excited trading in Island Oil, when 100,000 shares changed hands on a decline to 7¾ on reports that the most important well of the company was running salt water, was followed this morning by a firmer tone in that stock, which rallied to 8½, the stories being officially denied.

INDUSTRIALS

	Bid	Ask	Yes. close (sale)
Aetna Explosives	9¼	9½	9⅜
Amer-British Mfg	3	4	..
Am Marconi	4⅝	4⅞	4⅝
Amer Writing Paper	5	5½	..
Air Reduction	48	55	..
Canadian Car Co	25	35	..
Can Car & Fdy pf	75	85	..
Charcoal Iron	6	7	..
Chevrolet Motors	190	220	..
Cramp	86	90	..
Curtiss Aeroplane	11½	13	..
Carwen Tool	3	5	..
Carbon Steel	90	96	..
Emerson Phonograph	3½	4	..
Hendee Mfg	17	25	..
Lake Torpedo Boat	2	2½	..
Lehigh Coal Sales	80	85	..
Lima Loco	34	36	..
Maxim Munitions	⅞	1	..
National Analine	25	26	..
N Y Shipbuilding	34	37	..
Nor Am Pap Pulp	4	4½	4⅜
Otis Elevator	66	70	..
Peerless Motor	21	22	..
Foole Eng	20	40	..
Scripps-Booth	20	30	..
Standard Motors	8½	9	..
Steel Alloys	5	8	..
Submarine	14½	15½	14¼
Swift	60	61	..
Todd Shipbuilding	88	95	..
Triangle Film	⅝	½	..
United Profit Shar	1⅝	1¾	..
U S Steamship	3	3¼	2⅞
United Motors	45½	46½	46¼
World's Film	¼	⅜	⅜
Wright-Martin Air	3⅞	4	3⅞

STANDARD OIL

	Bid	Ask	Yes. close (sale)
Illinois	168	173	..
Ohio	330	335	335
Prairie Pipe	260	265	..
Standard Oil of Calif	262	266	..
Standard Oil of N J	668	675	668
Standard Oil of N Y	346	349	..

INDEPENDENT OIL STOCKS

	Bid	Ask	Yes. close (sale)
Barnett Oil & Gas	⅞	1	⅞
Commonwealth	47¼	47¾	..
Cosden & Co	8⅝	8⅞	8⅝
Elk Basin	6¾	7	6⅞
Federal Oil	2⅜	2¾	2¾
Inter Petrol	22¼	22⅝	22½
Houston Oil	78	80	79
Merritt Oil	30¼	30½	31¾
Midwest Refining	153	155	155
Met Petrol	3⅛	3¼	3⅛
Ohio Fuel	16	18	..
Sapulpa Ref	7⅜	7½	..
Sinclair	45	45¼	..
Island	8¾	8½	7⅞
Glenrock	4½	4¾	..

MINING STOCKS

	Bid	Ask	Yes. close (sale)
Atlanta	5	6	6
Big Ledge	½	⅝	⅝
Butte New York	⅜	½	..
Con Ariz	1	1⅛	..
C F S & Jerome	⅜	½	..
First National	1⅝	1⅞	..
Goldfield Merger	6	8	7
Goldfield Cons	18	20	19
Goldfield Florence	40	50	..
Goldfield Kewanas	5	7	..
Green Monster	½	⅝	..
Hecla Mining	4⅞	5	4⅞
Howe Sound	3½	3¾	..
Independence Lead	3	6	..
Jerome Verde	⅝	¾	..
Jim Butler	31	34	32
Jumbo Extension	13	15	14
McKinley Darragh	45	48	..
Magma Copper	29	32	32
Mother Lode	40	45	44
Mines Co of America	1-32	⅛	..
Nevada Hills	3	6	..
Nevada Wonder	⅝	¾	..
Nipissing	8¾	9	..
Ohio Copper	⅜	½	..
Ray Hercules	1⅞	2	1⅞
Stewart	..	..	15
Tonopah Extension	2¼	2⅜	2¼
United Verde	34½	36	..
West End Con	1⅞	2	1¾
White Caps	18	20	13
Yerington	4	5	..

BONDS

	Bid	Ask	Yes. close (sale)
Bethlehem 7s (notes)	101	101½	..
Cosden Oil 6s	90	92	..
Cosden & Co 6s	90	93	..
Cudahy 7s	102	102¼	..
Russian Govt 5½s	53	54½	55
Russian Govt 6½s	61	63	62
Southern Railway 6s	98¼	98¾	..
Sinclair Oil 6s	92	98	..
Todd Shipbuilding 6s	104	110	..

NEW YORK STOCK SALES

	Previous close	High	Low	Last
Advance Rumely	27	28	27	27¼
Adv Rumely pf	62	62¼	62	62¼
Ajax Rubber	74	75	74	74
Alaska Gold M	3⅛	3⅛	3⅛	3⅛
Alaska Juneau	2¼	2¼	1⅞	1⅞
Allis-Chalm Mfg	36	36⅛	35⅛	35½
Allis-Chalm M pf	89	89¼	89	89¼
Am Agricul Chem	102½	103½	102⅞	102⅞
Am Beet Sugar	75½	77⅞	75	76⅝
Am Can	51¼	51⅛	49½	49½
Am Can pf	101	101⅛	100⅛	100⅛
Am Car & Fdy	90	100	80	80
Am Car & F pf	115	116	116	116
Am Cotton Oil	48⅞	49⅛	48⅞	48⅞
Am Drug Synd	13	13¼	13⅛	13⅛
Am Hide & Lea	22⅞	23½	22⅛	23¼
Am H & Lea pf	100½	101¼	99⅞	99⅞
Am Ice	46¼	..	..	..
Am Ice pf	64	63¾	63¾	63¾
Am International	71	71⅞	70¾	70¾
Am Linseed	49⅛	49	49	49
Am Linseed pf	94	90	89¼	89½
Am Locomotive	66½	66½	66	66
Am Malting	1½	1⅝	1½	1½
Am M 1st pf c of d	50½	52½	52	52
Am Smelt & Ref	70⅛	71½	70	70⅞
Am Sm & Ref pf	105	105	105	105
Am Sm Sec pf A	93½	..	..	..
Am Steel F'dries	81	..	..	..
Am Sugar Refin	125	125½	124½	124½
Am Sumatra Tob	112	112	112	112
Am Tel & Tel	105	104⅞	104⅞	104⅞
Am Tobacco	205½	..	..	..
Am Tob pf new	100½	100¼	100¼	100¼
Am Woolen	56¼	58	57⅞	57⅞
Am Woolen pf	98½	..	..	..
Am Writ Paper pf	40¼	41¼	40¼	40½
Am Zinc L & S	13¼	13¼	13¼	13¼
Anaconda Copper	62¼	62¾	62	62
Asso Dry Goods	23¾	25⅛	24⅛	25⅛
Associated Oil	74½	..	..	..
Atch Top & S F	92	92½	92	92
Atch T & S F pf	86½	86½	86½	86½
Atlan Coast Line	96½	..	..	..
Atl Gulf & W I	121¼	124½	121¼	121½
Atl Gulf & W I pf	67½	..	..	..
Baldwin Locos	89¼	89⅞	87¾	87¾
Balt & Ohio	48⅛	48⅛	47⅛	48
Balt & Ohio pf	54	..	..	..
Barrett Co	124	129½	125½	126½
Barrett Co pf	115¼	115	115	115
Batopilas Mining	1½	1½	1½	1½
Bethlehem Steel	70¼	68¾	68¾	68¾
Beth Stl Class B	70¼	70¼	68⅞	68⅞
Beth Steel 8% pf	105⅞	106	103	105
Booth Fisheries	21½	21½	21	21
Brklyn Rap Tran	25	23	22½	22⅝
Brklyn R T c of d	22⅝	..	..	..
Brown Shoe	74	77	74½	77
Burns Brothers	140½	141¼	140	140
Butte Cop & Zinc	6¾	..	..	..
Butte & Superior	22⅝	23	21⅞	21⅞
Butterick Co	22½	22	22	22
California Pack	61¼	61¾	60⅞	60⅞
California Petrol	25⅝	25⅝	25⅛	25⅛
California Pet pf	69⅝	..	..	..
Calumet & Ariz	60¼	..	..	..
Canadian Pacific	159½	160½	160	160
Central Fdry pf	30½	..	..	..
Cent Leather Co	76	76⅛	75¼	75¼
Cerro de Pasco C	38¼	39¼	37½	39⅛
Chandler Motor	125	126¾	125¾	126¾
Chesa & Ohio	58⅛	58½	58⅛	58½
Chi M & St P	38	38¼	38	38
Chi M & St P pf	69½	69¼	69⅛	69⅛
Chi & Northw'n	95	..	..	..
Chi R I & Pac	24⅛	24⅛	24	24
C R I & P 6% pf	65¾	65½	65½	65½
C R I & P 7% pf	76½	76¼	76¼	76¼
Chile Copper	23⅞	24⅛	23½	23⅞
Chino Copper	36¼	36⅝	36⅛	36⅝
Clev C C & St L	64	..	..	..
Cluett-Peabody	64¾	64	64	64
Colo Fuel & Iron	41⅛	41⅛	41⅛	41⅛
Columbia G & El	45	44¾	44¼	44¼
Consolidated Gas	94¼	..	..	..
Continental Can	78	77½	77½	77½
Corn Prod Refin	58⅛	58⅝	57½	57½
Corn Prod Ref pf	105	106	105½	105½
Crucible Steel	66½	67	66	66
Crucible Steel pf	93¼	93	93	93
Cuba Cane Sugar	24	24	24	24
Cuba Cane Sug pf	74½	74¼	74	74¼
Del Lack & West	180	..	..	..
Del & Hudson	104½	104¼	104⅛	104⅛
Denver & Rio Gr	7¼	..	..	..
Detroit Edison Co	112½	..	..	..
Distillers Secur	63⅞	63⅞	62½	62½
Dome Mines	12⅝	12½	12½	12½
Erie	16⅞	16⅝	15¾	16
Erie 1st pf	28⅝	28	27¾	27¾
Erie 2d pf	19	19	17½	17⅝
Fisher Body	54	53⅝	53⅝	53⅝
Fisher Body pf	93	..	..	..
Gaston Wm & W	29¼	30	29¼	29½
General Cigar	54	55½	54¾	54¾
General Electric	156¼	156½	156⅛	156⅛
General Motors	170¼	171½	169½	169½
Gen Motors pf	91	91¼	90¼	91¼
Gen Motors deb	90¾	90⅞	90⅞	90⅞
Goodrich (BF)Co	67¼	67¼	65⅞	65⅞
Granby Consol	69	..	..	..
Great Northern pf	93½	93¼	93⅛	93⅛
Gt N C for Ore P	41	41¼	41	41
Greene-Can Cop	43¾	44½	43¾	44½
Hasket & Barker	45⅛	45½	45⅛	45⅛
Illinois Cent	99	99½	99½	99½
Inspiration Cop	51	51¾	50⅝	51⅛
Interboro Consol	4	4⅛	3⅞	4
Interboro Con pf	14	14	14	14
Inter Agricul	17¾	17½	17½	17½
Inter Agricul pf	67	67½	66⅞	67⅛
Inter Harv new	125½	124½	124½	124½
Inter Har pf new	117	125¾	124½	125¼
Inter Mer Marine	26¾	27½	26½	26½
Inter Mer Mar pf	114¼	114⅞	110¼	111
Inter Nickel	26	26⅛	25⅝	25¾
Inter Paper	46	46	45¼	45¼
Inter Pap pf stpd	73	..	..	..
Jewel Tea	40	40	39½	39½
Kansas City So	18⅞	19	19	19
Kelly Sprgfd Tire	117⅞	120¾	118	118¼
Kelsey Wheel	36	..	..	..
Kennecott Cop	32⅛	32⅛	32	32⅛
Kresge (S S) Co	115½	..	..	..
Lack Steel	70	..	..	..
Lee Rubber & T	25¾	25½	25½	25½
Lehigh Valley	55	55½	55	55½
Loose-Wiles Bis	48⅞	48½	48¼	48½
Lorillard (P) Cop	109⅞	109	108⅞	109
Mackay Co pf	64	..	..	..
Man Elev gtd	75	..	..	..
Maxwell Motors	37½	37¾	37¼	37¾
Max Mot 1st pf	66¾	66½	66½	66½
Max Mot 2d pf	31	30½	30¼	30½
May Dept Stores	76½	77¼	76⅛	77¼
May Dept S pf	108	108	108	108
Mexican Petrol	182	184¼	180¼	181¼
Miami Copper	24¼	24½	23⅞	24½
Midvale Steel	45⅝	45¾	44½	44¾
Minn & St L new	10	..	..	..
M St P & S S M	88½	..	..	..
M St P & S S M pf	110	..	..	..
Montana Power	69	69	69	69
Mo Kan & Texas	6¼	6½	6¼	6½
Mo Kan & Tex pf	11¾	12	12	12
Mo Pacific	24	24	23¾	23¾
Mo Pacific pf	51½	50¾	50½	50½
National Acme	37¾	38⅝	37½	37¾
Nat Biscuit pf	117¾	..	..	..
Nat Cloak & Suit	70	..	..	..
Nat Cond & Cable	16¼	17½	15½	17½
Nat Enam & S	53⅛	53	53	53
National Lead	68	68	68	68
Nat R of M 2d pf	10	10	9½	9½
Nevada Con Cop	16⅞	17¼	15½	17½
N Y Central	75	75	74½	75
N Y C & St L	26½	26¾	26¼	26¼
N Y N H & H	29½	30¼	29½	29½
N Y Dock	20½	..	..	..
N Y Out & West	19½	19	19	19
Norfolk & West	105	105½	105	105½
Northern Pacific	92¼	93¼	92¼	92¼
Ohio Cities Gas	38⅞	39¼	38½	39⅛
Ontario Mining	6⅞	6½	6½	6½
Oklahoma P & R	8⅝	8⅝	8½	8½
Owens Bot Mach	48	52½	48⅝	50½
Pacific Mail	34	..	..	..
Pan-Am Pet & Tr	80½	81¼	79½	80
Penna Railroad	44¼	44⅝	44⅛	44⅛
People's Gas Chic	50	50½	49¾	49¾
Pere Marquette	13¾	14½	14	14½
Pere Marq pr pf	56	59	58¾	59
Philadelphia Co	34¾	35	34½	34½
Pierce-Arrow	45¼	45⅞	45¼	45¼
Pierce Oil	18¼	18⅝	18⅛	18½
Pitts Coal	48¾	48½	48	48
Pitts & West Va	37¼	37¼	37¼	37¼
Pressed Steel Car	69½	69½	69	69
Pullman Co	119½	120	119½	119½
Ry Steel Spring	78¼	77¾	77¾	77¾
Ray Consol Cop	20⅛	20⅛	20¼	20⅛
Reading	83½	84⅞	83½	83¾
Repub Iron & Stl	83	82½	81½	81½
Rep Iron & Stl pf	101½	..	..	..
Royal Dutch	91⅞	92	91½	92
Royal Dutch new	88	89⅛	88⅛	88⅛
St L-San Fran	12⅝	12⅝	12⅝	12⅝
Savage Arms	62½	..	..	..
Saxon Motor	7½	7½	7½	7½
Seaboard Air L	8¾	..	..	..
Shattuck-Arizona	12⅛	12⅝	12⅛	12⅛
Sinclair Oil Ref	45⅛	45⅝	44¾	44¾
Sloss-Sheff S & I	53½	53¼	53¼	53¼
South Pac	101⅝	102⅛	101½	101⅝
Southern Railway	28¼	28⅝	27⅞	27⅞
So Rwy pf	68¼	68¼	68¼	68¼
Standard Milling	149	..	..	..
Studebaker Co	64⅝	64¾	63½	64
Superior Steel	41¼	41	41	41
Tenn Cop & Chem	13¼	13⅛	13¼	13⅛
Texas Co	212	215	211½	211½
Texas & Pacific	32¼	32	32	32
Transue & Wms	42¼	..	..	..
Tobacco Products	90¼	90½	89¾	89¾
Tob Products pf	101½	..	..	..
Union Pacific	129⅝	129⅝	129	129
Union Pacific pf	73	..	..	..
United Alloy Steel	44¼	44¼	44¼	44¼
United Cig Stores	133¾	134⅛	133¼	133½
United Drug	113⅞	..	..	..
United Fruit	147¾	17	169	173
United Rys Invest	11½	..	..	..
Unit Rys Inv pf	25⅛	25½	25	25½
U S C Ir P & F	20¼	20¼	20¼	20¼
U S Ind Alcohol	148¾	150	147½	147½
U S Rlty & I Co	33¾	..	..	..
U S Rubber	83½	84¼	82½	82½
U S Rubber 1st	111	111	111	111
U S Sm Ref & M	51¾	51½	50¾	50¾
U S Steel	99½	98¾	97½	97⅝
U S Steel pf	115¼	..	..	..
Utah Copper	75	75½	74½	75½
Va-Caro Chem	57¼	57½	57¼	57¼
Va Iron Coal & C	54	..	..	..
Wabash	8⅛	8⅛	8⅛	8⅛
Wabash pf A	33	33½	33	33¼
West Maryland	10⅞	10½	10½	10½
Westingh E & M	46½	46½	46¾	46¾
White Motors	54¼	55½	54⅛	55⅛
Wilson & Co	82⅝	82½	82½	82½
Willys-Overland	29⅛	29¼	29	29
Worthington P	64⅞	64¾	64¾	64¾
Worth P pf A	92	..	..	..

New York Bonds

	High	Low	2:50
$1000 Ang-Frch 5s	96½	96⅝	96½
1000 Am For Sec 5s	99⅝	99⅝	99⅝
19000 Am Smelt 5s	90½	90½	90½
2000 Atchison 4s	82½	82½	82½
20000 B & O 3½s	88½	88½	88½
1000 do 4s	75⅞	75⅞	75⅞
2000 do cv 4½s	75¼	75	75¼
6000 Beth Stl 5s '26	84½	84½	84½
4000 Bkn Rap Tr 7s	82⅞	82⅞	82⅞
2000 Bordeaux 6s	99¼