How, Where and When to Invest?

The average private investor cannot answer satisfactorily the above questions, simply because of lack of time necessary to carry on investigations. Experience has demonstrated the wisdom of getting advice from large investment banking organizations.
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CHANDLER & COMPANY
INCORPORATED
Franklin Bank Bldg., Philadelphia
New York Boston

Announcement

After June 1, 1919, the business of Mellor and Allen, General Agents in New York City of the Provident Life and Trust Company of Philadelphia, will be continued under the name of Sigourney Mellor, General Agent.

The sales branch at 42d Street and Fifth Avenue will be under the management of Mr. V. Francisco Valdes.

Both main and branch offices will be devoted to life insurance only.

Sigourney Mellor
General Agent
The Provident Life and Trust Co. of Philadelphia
149 Broadway, New York City
Sales Branch, 501 Fifth Ave.

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Important New York financial firm having underwritten the issue of a successful Oil Producing and Refining Company operating in the most prolific Texas Oil Fields, desires to negotiate with individuals or firms for the selling of the shares of this corporation. An unusually attractive arrangement can be made by responsible parties. An active market for this issue is maintained on New York Curb. Address Room 606, No. 44 Broad Street, New York City.

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To net 5.40% and 6%

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505 Chestnut St.

Chandler Bros. & Company
1338 CHESTNUT STREET
Philadelphia, Pa.
We desire to give notice that Mr. Louis Livingston has this day withdrawn as a general partner in our firm.
CHANDLER BROS. & CO.
June 1st, 1919.

FINANCIAL

Todd Shipyards Corporation
To the Holders of outstanding notes of the issue of $3,000,000 5-year 6% Convertible Gold Notes of Todd Shipyards Corporation issued under the Indenture dated June 15, 1916:
NOTICE IS HEREBY GIVEN that TODD SHIPYARDS CORPORATION by resolution of its Directors has elected to call for redemption on June 15, 1919, all of the notes of the issue above mentioned now outstanding. Interest on all such notes will cease on June 15, 1919, and the owners and holders thereof are required to present the same for redemption and payment unless exchanged for stock as hereinafter provided. The notes should be presented with the coupon due June 15, 1919, and all subsequent coupons at the office of Brooklyn Trust Company, No. 177 Wall street, New York City, during business hours on the 14th or 16th days of June, 1919 (the 15th being Sunday), at which time payment will be made by said Brooklyn Trust Company of 107% of the principal amount of the notes so presented and also the amount of the coupon due June 15, 1919.
In accordance with the provisions of Article Three of the Indenture above mentioned, the holders of the notes called for redemption as above set forth have the right, at any time before June 15, 1919, upon giving at least two days' written notice to said Brooklyn Trust Company, to exchange such notes for stock of Todd Shipyards Corporation without nominal or par value at the rate of ten (10) shares of such stock for each one thousand dollars ($1000) face value of notes, the holders of such notes being entitled upon such exchange to receive the amount of interest accrued upon the notes to the date of such exchange and thereafter to share in all dividends upon the stock of Todd Shipyards Corporation payable to holders of record on and after the date when the stock exchanged for notes shall be transferred.
New York, May 2, 1919.
TODD SHIPYARDS CORPORATION
By order of the Board of Directors.
CARL S. RIEDEL, Secretary.

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

STOCK PRICES BREAK BADLY ON THE NEW YORK EXCHANGE

Calling of Loans, Increasing Call Money Rate and Resignation of F. A. Vanderlip as National City Bank Head Cause Selling

High Points in Today's Financial News

Severe declines occurred in New York stock market, following good gains by many issues. Call money rate was advanced sharply. Frank A. Vanderlip resigned as president of National City Bank. Curb business was smaller and prices declined. Corn was irregular. Cotton yielded widely. Sterling, francs and lire were much lower in foreign exchange market. Bar silver advanced slightly in New York and London.

New York, June 3.—Bulls on Wall street went through a strenuous time in today's trading, when all kinds of important developments were brought forward to cause wide price movements throughout the list. There were advances of as much as 19 points in American Woolen, with declines in the afternoon extending from 5 to more than 10 points from the early range.

Call money developed pronounced tension, the rate for mixed collateral advancing to 10 per cent soon after 2 o'clock, while loans on all industrials were then made at 11 per cent, indicating that there had been general calling of loans and contraction of banking accommodation.

At the same time the announcement was made that Frank A. Vanderlip had resigned as president of the National City Bank and was succeeded to the office of executive by James A. Stillman, son of the deceased banker, who had so long held the management of the bank in his control.

A general idea of the course of the market was shown in United States Steel which first dropped from 109⅞ to 108¼ and, after rallying to 109⅜, declined in the afternoon to 106⅝.

Mexican Petroleum, after selling at the new high record of 205, dropped to 190¼.

Studebaker sold down from 124 to 112½ and General Motors, which had advanced to 225, declined to 218. American Woolen, before the break occurred, advanced 19 points to 130, and then had an abrupt drop to 122½.

Pan-American sold at the new high of 103, followed by a reaction to 96. Similar changes were noted all through the list, with the market generally unsettled by the banking developments and the high money rates.

The bond market was also unsettled by the money conditions, government bonds being sold in large volume, with the fourth Liberty 4¼s selling down to 94.90. Victory notes, however, continued firm, with a good market around 100 and rose as high as 102.

PROFIT-TAKING STAYS ADVANCE IN STOCKS

Forward Movement Neutralized to Extent of Market Showing Irregular Aspect

New York, June 3.—The New York Evening Sun's financial review this afternoon is as follows:

While the taking of profits in today's stock market could not stay the advance in prices altogether, it did have the effect of neutralizing the forward movement to the extent of imparting to it a very irregular aspect. In its essential features the market did not differ materially from recent sessions. There was a consistent undercurrent of strength which, from time to time, carried various parts of the list above the general level.

The erratic behavior of the money market yesterday, when call loans advanced to 8 and even 10 per cent for limited amounts secured by industrial collateral only, was perhaps the most potent factor in bringing about realizing sales aided by a similar rise again today.

Trading was in large volume and, in the course of it cross currents were swirling this way and that, causing no little confusion among professional traders, pool operators and the public alike.

Everything in the way of news developments tended to engender caution. The market has been going ahead so long and so aggressively that many have become instinctively timid without being able to put a finger on any very alarming cause for a break as distinguished from an orderly reaction. There is a more or less widespread belief that the only event which can be foreseen at this time and which would definitely put a period to the existing bull market would be the final refusal of the Germans to sign the peace treaty. Wall street believes this to be unlikely, yet it does not ignore the possibility of such a contingency.

Then those who decline to sell now because of the taxing rate on profits would probably accept it as the signal for them to sell out on a declining scale of profits rather than on a rising one. The extent of a break, in that event, would depend on the length of time in which the street would have to discount it.

Selling pressure became more insistent as the afternoon advanced. Before the closing, virtually all gains had been wiped out and in numerous cases 2 to 3 points were lost on the day. Steel dropped below 107. There was more unanimity in this movement perhaps than at any time since the bull market started early in April. It touched both rails and industrials and it was apparent that the bears seized the occasion readily enough to recoup some of their recent losses.

It can scarcely be said that the bomb outrages here and in other leading cities affected the market appreciably; that is to say, they didn't touch the fundamentals of it. The less steady participants were rendered rather nervous and this, of course, helped toward unsteadiness. The Federal Reserve Board's caution against excessive speculation was felt also. The action of the Supreme Court in upholding federal control of railroad, wire and other rates was an item of considerable interest, but merely as an incident relating to war rather than peace.

Mexican Petroleum, Pan-American and Goodrich were the strongest spots. The leathers made a good showing. The steels had strong moments. The tractions were weak, as were many of the minor rails, and the marines and coppers. Motors sagged in striking contrast to the buoyancy of Monday.

It is all too easy to attach undue importance to the sporadic movement in call money rates. It reflects the heavy turnover in stocks without question, but after all money loaned at 10 per cent cannot be in large amounts and it may be that today's repetition of yesterday's rise may be traced to the monetary requirements of brokers who are too rushed to give the attention ordinarily bestowed on their loaning accounts. Renewals were made at 6 per cent. Time funds were virtually unchanged.

Cotton was firm at first and then broke some $5 a bale.

STOCKS ARE LOWER IN OUTSIDE MARKET

Sales Decrease Following Efforts of Brokers to Restrict Trade for Time

New York, June 3.—Lower prices generally were made in the Broad street curb trading today, partly as a result of continued decrease in the volume of business, following the efforts of brokers to restrict trading for the time to as great an extent as possible.

Oil stocks were generally lower. General Asphalt declining about 2 points on a moderate amount of business and recessions were noted in a number of the closely held oil issues which first appeared on the market during the last month.

Houston Oil ranged from 125 to 122 and the rights were traded in at 4¼ to 3¼. Commonwealth Petroleum ranged from 57¼ to 56⅝.

Sinclair Gulf was traded in at 62½ to 61⅞. Sholan sold at 48 to 46½. Martin-Parry was in supply selling at 29 to 28¼.

Savold Tire sold at 59 to 57½ and New York Savold sold at 56. Consolidated Cigar was heavy, declining from 63 to 61. Chalmers Motors, on sales of 4000 shares, ranged from 13¼ to 12¼. Wright-Martin was again weak, declining from 5½ to 4⅞.

Cosden was in continued good demand from Baltimore and Philadelphia, selling at 12⅛ to 11⅞.

Aetna Explosives sold at 11 to 10⅝ and Nipissing sold at 12⅛ to 11⅝.

INDUSTRIALS

	Bid	Ask	Yest. close (sale)
Aetna Explosives	10⅝	10⅞	10⅝
Am Brit Mfg	6	8	..
Am Marconi	4⅝	5	5
American Writing Paper	6½	7	..
Air Reduction	54	57	..
Canadian Car Co	23	35	..
Con Car & Fdy pfd	80	90	..
Charcoal Iron	6	8	..
Chevrolet Motors	230	300	..
Cramp	132	138	136
Curtiss Aeroplane	19	21	..
Carwen Tool	3	5	..
Carbon Steel	100	110	..
Emerson Phonograph	7	7½	..
Hendee Mfg	17	25	..
Lake Torp Boat	2	2½	..
Lehigh Coal Sales	90	95	..
Lima Locomotive	52	54	52½
Maxim Munitions	½	¾	..
N Y Shipbuilding	42	45	45
North Am Paper Pulp	6¼	6½	6½
Otis Elevator	82	85	..
Peerless Motor	36½	37½	..
Poole Eng	30	50	..
Scripps-Booth	30	50	..
Standard Motors	6½	7	..
Steel Alloys	5	8	..
Submarine	16½	17	17
Todd Shipbuilding	113	114	..
Triangle Film	⅛	¼	..
United Profit Sharing	2½	2¾	2¾
U S Steamship	3⅝	3½	3⅝
United Motors	49	50	..
World's Film	⅜	½	..
Wright-Martin Air	4⅞	5⅛	5⅝

STANDARD OIL

	Bid	Ask	Yest. close (sale)
Illinois	183	188	..
Ohio	385	390	..
Prairie Pipe	302	305	302
S O Cal	277	282	280
S O N J	745	755	751
S O N Y	378	382	..

INDEPENDENT OIL STOCKS

	Bid	Ask	Yest. close (sale)
Barnett Oil & Gas	⅛	⅜	¼
Cosden & Co	12	12½	12
Elk Basin	11⅛	11⅝	11½
Federal Oil	3½	3¾	..
Inter Petrol	32	32	31
Houston Oil	121	124	125
Merritt Oil	30¼	31	30¾
Met Petrol	3⅛	3⅜	3⅜
Ohio Fuel	20	25	..
Sapulpa Ref	8⅜	9	8⅞
Sequoyah	⅜	⅝	..
Sinclair	61⅞	62	62
Island	8	8½	8½
Glenrock	7⅜	7½	7⅜

MINING STOCKS

	Bid	Ask	Yest. close (sale)
Big Ledge	½	⅝	¼
Boston & Montana	73	75	74
Butte New York	⅜	½	..
Con Arizona	1⅛	1¼	..
C P S & Jerome	⅜	½	..
First National	1⅞	2	..
Goldfield Merger	4	5	..
Goldfield Cons	12	22	20
Goldfield Florence	45	55	..
Goldfield Kewanas	3½	4½	..
Green Monster	¼	⅜	..
Hecla Mining	6⅝	6⅞	..
Howe Sound	4⅞	5	4⅞
Independence Lead	5	7	..
Jerome Verde	⅜	⅝	..
Jim Butler	37	38	37
Jumbo Extension	13	14	13
McKinley Darragh	58	62	61
Magma Copper	35	37	..
Mother Lode	40	44	45
Mines Co of America	¼	½	..
Nevada Hills	3	6	..
Nevada Wonder	65	75	..
Nipissing	11⅝	12⅛	12
Ohio Copper	½	¾	..
Ray Hercules	2	2¼	2⅛
San Toy	11½	12	..
Tonopah Extension	2⅞	3	2⅞
United Verde	38½	39½	..
West End Con	2	2½	2
White Caps	3	5	..
Yerington	6	7	..

BONDS

	Bid	Ask	Yest. close (sale)
Bethlehem 7s	102¼	102⅝	..
Cosden Oil 6s	102	105	..
Cosden & Co. 6s	102	105	..
Cudahy 5s	102¼	103	..
Russian Govt 5½s	52	..	58
Russian Govt 6½s	62	64	64
Southern Railway 5s	99¼	99⅝	..
Sinclair Oil 6s	110	..	..
Todd Shipbuilding 6s	104	107	..

GOVERNMENT BONDS

	Bid	Ask
Panama coupon 2s, 1936	98¾	..
Panama registered 2s, 1936	98¾	99¼
Panama coupon 2s, 1958	98¾	..
Panama registered 2s, 1958	98¾	99¼
Panama coupon 3s, 1961	89	92
Panama registered 3s, 1961	89	92
Philippine 4s, 1934	90	98

NEW YORK STOCK SALES

	Last close	High	Low	3:00 p.m.
Adams Express	51	50	50	50
Advance Rumely	33½	35½	33	33
Adv Rumely pf	75	74½	74	74
Ajax Rubber	91	95	90½	92
Alaska G Mines	3¾	3¾	3¾	3¾
Alaska Juneau	2¼	...	...	...
Allis-Chal Mfg	45	45¼	43	43
Allis-Chal Mfg pf	96	96½	96½	96½
Am Agricul Chem	112	111¼	109⅞	109⅞
Am Ag Chem pf	101¼	100¼	100¼	100¼
Am Bank Note	44¾	...	...	...
Am Beet Sugar	86½	87¼	83	83
Am Beet Sugar pf	95	...	...	...
Am Bosch Mag	104	105	101	101⅝
Am Can	8¾	60	57	57
Am Can pf	104½	104	103½	103½
Am Car & Fdy	106	106½	104½	104½
Am Cotton Oil	60½	60½	59⅝	59⅝
Am Drug Syndi	13	13	12½	13
Am Express	1	...	...	...
Am Hide & Lea	38½	38½	32¾	33¾
Am H & L pf	125¼	126	122	122
Am Ice	63¾	65½	62½	62½
Am Ice pf	74½	74½	72½	72½
Am International	92	...	...	...
Am Int 80% paid	112	112	105	105¼
Am Linseed	66⅞	67¼	66⅞	67¼
Am Linseed pf	96	...	...	...
Am Locomotive	86¼	86¼	81½	81½
Am Malting	3¼	3¼	3¼	3¼
Am M Ist pf c of d	58	59½	59½	59½
Am Smelt & Ref	82½	82⅝	80¼	80¼
Am S & R pf	94	...	...	...
Am Steel Fdries	37¼	38½	36⅝	36⅝
Am Sugar Ref	132¼	135	12	130
Am Suma Tob	108½	108½	106¼	106¼
Am Sum Tob rts	4½	4½	4¼	4¼
Am Tel & Tel	107¼	108	106	106
Am Tobacco	211½	211½	211	211
Am Woolen	111	122½	111¼	112⅛
Am Woolen pf	105	109	106	109
Am Writ P pf	46½	46½	44½	44½
Am Zinc L & S	18½	19¼	18½	18½
Am Z L & S pf	53½	53½	52½	53
Anaconda Copper	71¼	71⅝	69¾	69¾
Asso Dry Goods	55½	55¼	54½	54½
Asso Dry G 2d pf	76½	...	...	...
Associated Oil	90	...	...	...
Atch Top & S F	102¾	102⅞	100	103
Atch T & S F pf	87½	88	87¾	87¾
Atl Coast Line	106	105	104½	104½
Atl Gulf & W I	163	168	161½	161½
Atl G & W I pf	72¼	...	...	...
Baldwin Loco	105¾	107¾	102¼	102¼
Baltimore & Ohio	54½	55½	53¾	53¾
Balto & Ohio pf	59	...	...	...
Barrett Co	135¼	...	...	...
Batopilas Mining	1⅞	1¾	1½	1¾
Bethlehem Steel	82	84¾	81½	84½
Bets S Class B	84½	85½	82	82
Beth Steel 7% pf	102⅝	...	...	...
Beth Steel 8% pf	112½	112½	112⅝	112½
Booth Fisheries	22	22	21½	21½
Brook R Tran	28½	28⅝	27	27
B R T cfs of dep	25½	...	...	...
Brown Shoe	92	92	92	92
Bruns T & R sec	9⅛	9	9	9
Buffalo & Sus	76	...	...	...
Butte Cop & Zinc	13½	13¾	12⅞	12⅞
Butte & Superior	31¼	31¼	28	28
Butterick Co	27⅞	27½	27½	27½
Caddo Cent	51⅝	52¼	49¾	49¾
Cal Packing	68½	68⅞	67¾	68
Cal Petroleum	31½	33¾	31¾	33
Cal Pet pf	79¼	80	79¼	79¼
Calumet & Ariz	65½	...	...	...
Canadian Pacific	165	165	164	164
Central Foundry	24⅝	...	...	...
Cent Foundry pf	51½	50⅝	50⅝	50⅝
Central Leather	101½	105½	98½	98½
Cent Leather pf	111¼	111½	111⅛	111½
Cerro de Pasco C	44¼	44½	43	43
Certainteed Prod	44½	...	...	...
Chandler Motor	200	201	192	192
Ches & Ohio	67⅞	68¼	67	67
C C C & St L	48	47¼	47¼	47¼
C C C & St L pf	72	...	...	...
Chi & E Ill pf	9½	9	9	9
Chi Gt Western	9⅝	10	10	10
Chi G W pf	29¾	29½	29½	29½
Chi Mil & St P	46⅝	46¾	46½	45½
Chi Mil & St P pf	71½	71⅝	71½	71¼
Chi & Nwrn	103¾	103½	101	101
Chi & Nwrn pf	132	132	132	132
Chi R I & Pac	30½	30½	29¾	29¾
C R I & P 7% pf	83¼	83¼	82½	82½
C R I & P 6% pf	70½	71	70½	71
Chile Copper	25½	25½	24⅞	25
Chino Copper	41½	41	41	41
Cluet Peabody	74½	74½	74¼	74¼
Colo Fuel & Iron	49½	51⅝	49	49
Colo Southern	20	29	20	29
Colo So 2d pf	51½	...	...	...
Col Gas & Elec	54⅝	...	...	...
Consolidated Gas	102	...	...	...
Con In Cal Min	8¼	9	7⅛	7⅛
Continental Can	86¼	89½	85¾	88¾
Con Insurance	71½	...	...	...
Corn Prod Ref	67⅞	67¼	65	65
Corn P Ref pf	107½	...	...	...
Crucible Steel	95½	96¾	90½	91
Crucible Steel pf	100	...	...	...
Cuba Cane Sugar	36¼	36⅝	34	34
Cuba C S pf	82¼	82½	82	82½
Dela & Hudson	115	115	114¼	115
Den & Rio Gr pf	11½	11¼	10	10
Dome Mines	15	...	...	...
Elk Horn Coal	31	36	31¼	34¼
Erie	19	19¼	18¾	18¾
Erie 1st pf	31	30¾	30¼	30¼
Erie 2d pf	22	...	...	...
Famous Players	116	116¼	113	113
Fed Min & Sm	14	13⅞	13¼	13¼
Fed M & S pf	43½	...	...	...
Fisher Body	80	82	78½	78½
Gaston W & W	36½	36	35	35
Gen Chemical	195½	...	...	...
General Cigar	81¾	81	79	79
General Electric	169¼	169	166¼	166¼
General Motors	220	225	216	216
Gen Motors deb	90	90¼	90¼	90¼
Gen Motors pf	92½	93	92¾	93
Good (B F) Co	78¼	87½	77½	81¼
Goodrich pf	100	...	...	...
Granby Consol	72½	...	...	...
Gr Northern pf	98¼	99	98	98½
G N Cfs for ore p	47¼	47¼	46¼	46¼
Greene-Can Cop	42¾	42¾	42¾	42¾
Gulf States S	79¼	77	75½	75½
Haskell & Barker	59	59¼	57½	57½
Illinois Cen	101½	101½	101½	101½
Inspiration Cop	59	58⅞	57	57
Internat Agricul	26¼	26	26	26
Internat Ag pf	85¼	87¼	83¾	87¼
Interborough Con	8½	8½	7½	7½
Inter Con pf	30	29	26¼	26¼
Inter Harv new	131½	132½	132¼	132½
Inter Mer Mar	44½	46¼	43	44
Inter Mer M pf	122¼	122½	118¾	120¼
Internat Nickel	28½	28½	27¾	27¾
Internat Paper	59½	59½	56	56
Inter P pf stpd	76½	...	...	...
Iowa Central	5	...	...	...
Jewel Tea	39½	39½	39⅛	39⅛
Jewel Tea pf	86	...	...	...
Kan City So	23½	23¼	23¼	23⅛
Kan C S pf	57	56	56½	56½
Kayser (J) & Co	125	...	...	...
Kelly-Spring T	127	129	123	123
Kelsey Wheel	56	56	56	56
Kennecott Cop	37	37⅛	36¼	36¼
Keystone F & R	94	94	92½	92½
Lack Steel	85½	86½	84½	84¼
Laclede Gas	67¼	...	...	...
Lake Erie & Wes	11¼	11¼	11¼	11¼
Lee Rub & Tire	34	37	33½	35¼
Lehigh Valley	60½	60	59⅞	59⅞
Liggett & Myers	219¼	...	...	...
Lig & Myers pf	112⅞	...	...	...
Loose-Wiles Bis	61	63¼	62⅛	62⅛
Lorillard P Co	175½	178	175	175
Manhattan Shirt	118¼	117	117	117
Maxwell Motors	56½	58¼	51	53⅞
Maxwell M 1st pf	79½	79	77½	77½
Maxwell M 2d pf	45	46½	44	44
May Dept Stores	97	96	95	95
Mexican Petrol	202	205	190¼	192
Mexican Pet pf	108	...	...	...
Miami Copper	27¼	27½	27⅛	27⅛
Midvale Steel	53⅝	54½	51¼	52
Minn & St L new	14½	14½	14½	14½
Mo Kan & Tex	9½	9½	9¼	9¼
Mo Kan & T pf	20¼	19¾	19¾	19¾
Missouri Pacific	33¾	33¾	32¼	32¼
Missouri Pac pf	57	57	56½	56½
Montana Power	79	77	76½	76½
Nat Acme	37¼	37½	36¼	36¼
Nat Biscuit	124½	124	124	124
Nat Con & Cable	22	22½	21½	21½
Nat Enam & St	69¼	69¼	69¼	69¼
Nat Lead	83	81⅞	79¾	79¾
Nat Lead pf	110	...	...	...
Nev Con Cop	18	18	17⅛	17⅛
New Or T & M	37¼	38¼	37½	38½
N Y Air Brake	124	122⅝	121¼	121⅞
N Y Central	82½	82½	81¼	82
N Y Chi & St L	32	...	...	...
N Y Dock	32	32	32	32
N Y Dock pf	52¾	52	52	52
N Y N H & H	32½	32¼	31⅛	31⅛
N Y Ont & Wes	23	23½	23½	23½
Norfolk Southern	19¼	19	19	19
Nor & Western	109	109	109	109
North American	56	57	56¼	56½
Northern Pacific	99¼	99¼	98¼	98¼
Nova Sco S & C	94½	94½	87	87¼
Ohio Cities Gas	55½	57¼	54½	54½
Ohio Fuel Sup	52	52	52	52
Ontario Mining	9	8¾	8¾	8¾
Okla Prod & R	11¾	11¾	11¼	11¼
Owens Bot Mac	56	56	55	55
Pan Am Pet & T	97½	103⅞	96	99½
Pan Am P & T pf	167	175	175	175
Penn Railroad	47¾	47¾	47¼	47¼
Penn Seaboard S	39	...	...	...
People's Gas Chi	54½	54⅝	53½	54⅝
Peoria & Eastern	12	...	...	...
Pere Marquette	22½	22¼	20¾	22¼
Pere Marq pf	49	...	...	...
Pere Marq pr pf	62	62	62	62
Philadelphia Co	39¾	39¾	39½	39¼
Pierce-Arrow	65¼	66⅝	61½	62
Pierce-Arrow pf	100½	110	109½	110
Pierce Oil	26½	26¼	25¼	25⅞
Pitts Coal	63	63¼	60¼	61
Pitts Coal pf	95½	...	...	...
Pitts Steel pf	98	...	...	...
Pitts & West Va	37½	37⅝	37½	37½
Pitts & W Va pf	83	82½	82½	83
Pressed S Car	82½	84½	82¼	82¼
Pullman Co	127	128¾	127¼	128
Punta A Sugar	56¼	58	56¼	57½
Ry Steel Spring	94½	95	91⅝	91¾
Hay Cons Cop	22¾	22½	22⅛	22⅛
Reading	90	89½	87¼	89⅝
Reading 1st pf	37¼	37	37	37¼
Rep Iron & Steel	90¼	90	87½	89¼
Rep I & S pf	104½	...	...	...
Roy D Am shares	116	117¼	111	111
Roy D N Y shares	116	117⅞	111½	114¼
St Joseph Lead	15	15	15	15
St L-San Fran	22¼	22¼	21¼	22
St L Swrn	22⅝	...	...	...
Saxon Motor	12¾	14	12¼	12¼
Seaboard Air L	10⅛	...	...	...
Sears R & Co	201	202¾	202¾	202¾
Shattuck-Ariz	14½	14½	14	14
Sinclair O Ref	66	68¼	65	65
Sloss-Sheff S & I	66¾	67½	66½	66½
Southern Pacific	113⅞	113⅝	109⅛	110¼
Southern Rwy	31½	31¾	30¾	30¾
Southern Rwy pf	70⅛	70⅛	70	70
Stan Milling pf	92	...	...	...
Stromberg Carb	61⅞	65⅛	57½	58
Studebaker Co	124¾	123¾	108¾	109
Studebaker Co pf	70⅛	70⅛	70⅛	70⅛
Stutz Motor	71	72	68⅝	68⅝
Superior Steel	53½	54¼	52⅝	52⅝
Tenn Cop & Chem	14⅞	14⅞	14⅝	14⅝
Texas Co	282	283¾	275½	275½
Texas & Pacific	52¾	53	51⅛	51⅛
Tex Pac Land T	420	425	425	425
Third Avenue	23¾	23¼	23¼	23¼
Tide Water Oil	248	245	245	245
Tobacco Prod	98	98¾	95½	95½
Tob Prod pf	107⅛	...	...	...
Transue & Will	58	58	57	58
Twin C R Tran	56⅝	60	58	59¼
Underwood Type	182	...	...	...
Un Bag & Paper	95	...	...	...
Union Pacific	135⅞	135	134	134⅛
Union Pacific pf	73¼	73¼	73	73¼
United Alloy S	54	53½	50⅝	50⅝
United Drug	125	125	124	124
Un Drug 1st pf	55½	55	55	55
Un Drug 2d pf	123	124	124	124
United Fruit	185	184	182½	182½
Un Cigar Stores	134⅝	135⅞	133	133
Un Rys Invest	12¾	13	12½	12½
Un Rys In pf	26¾	26⅝	26½	26¼
U S Cast I P & F	27⅞	28½	27⅝	27½
U S C I P & F pf	63	63½	63½	63½
U S Food Prod	76¼	78⅞	75¼	76
U S Ind Alcohol	164½	164¼	155	155½
U S Realty & Im	45	44½	44⅛	44½
U S Rubber	116	116	110¼	110¼
U S Rub 1st pf	115	114¾