

A Long Term Bond on a Short Term Basis

Due in ten years. Secured by mortgage on prosperous electric light, power, ice and gas properties. Net earnings over twice all interest charges.

Yields over 7 3/4%

Write for circular D-37. CHANDLER & COMPANY

Franklin Bank Bldg. Philadelphia

Oil in South America

Americans should know more about the natural resources of South America. The articles on the oil resources of South America by Frederick G. Clapp...

PRICES GOING UP!

We believe that the present general upward swing in commodity prices will continue for a while yet. Our opinion regarding the future trend of over 125 of the most important commodities will be mailed gratis...

Investment Bonds

WELSH BROTHERS 328 CHESTNUT STREET Philadelphia

Canadian Municipal Bonds

Bought-Sold-Quoted FINCKE, BANGERT & CO. Franklin Bank Bldg., Philadelphia

Offerings Wanted

St. Lawrence Pulp & Lumber 6 1922-1923 Maturity Lynch & McDermott

LIBERTY BONDS BOUGHT AND SOLD

Biddle & Henry 104 SOUTH FIFTH STREET Members Philadelphia Stock Exchange.

HECKER & CO. BANKERS AND BROKERS

With eight years' experience in selling Machinery, Automobiles and Auto Accessories...

PHILADELPHIA & WESTERN RAILWAY COMPANY

The Board of Directors has this day declared a quarterly dividend of one cent on the preferred stock of this Company...

A SALESMAN

With eight years' experience in selling Machinery, Automobiles and Auto Accessories...

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

PRONOUNCED IMPROVEMENT SHOWN IN NEW YORK MARKET

Outside Interest Broadens and Many Issues Score Wide Gains. Coppers Continue in Demand

New York, June 26.—The stock market showed pronounced improvement in today's trading from conditions which had prevailed in the first half of the week...

HIGH MONEY RATES CURB PRICES HIGHER

DO NOT HIT STOCKS AFTER SMALL LOSSES

Wall Street Business Continues on Smaller Scale—Last Prices Near Top

New York, June 26.—The New York Evening Sun's financial review this afternoon is as follows: Money rates were high again today and stock prices continued steadily to resist pressure...

The oil stocks generally sagged off slightly. Midwest Refining falling from 19 and 1/2 to 17 1/2...

Royal Dutch rights sold at 19. Sinclair Consolidated declined from 50 to 50 1/2...

Salvold stocks were steady. Announcement was made of the formation of the New Jersey Savold Tire Company...

General Asphalt was strong, advancing from 74 to 74 1/2. North American Pulp sold at 6 1/2 to 5 1/2...

INDUSTRIALS Bid Ask (Year) Astra Explosives 9 1/2 10 1/2 Amer. British Mfg 4 1/2 5 1/2

STANDARD OIL STOCKS Bid Ask (Year) American Oil 1 1/2 2 1/2

INDEPENDENT OIL STOCKS Bid Ask (Year) Commonwealth 5 1/2 6 1/2

MINING STOCKS Bid Ask (Year) Big Ledge 1 1/2 2 1/2

BONDS Bid Ask (Year) Bethlehem Ste 102 1/2 103

Local Bank Increases Dividend The Bank of North America has declared a semiannual dividend of 8 per cent...

LIBERTY BONDS BOUGHT AND SOLD Samuel K. Phillips & Co. 307 CHESTNUT STREET

PHILADELPHIA & WESTERN RAILWAY COMPANY

The Board of Directors has this day declared a quarterly dividend of one cent on the preferred stock of this Company...

A SALESMAN With eight years' experience in selling Machinery, Automobiles and Auto Accessories...

NEW YORK STOCK SALES

Table with columns: Previous Close, High, Low, Close. Lists various stocks like Adams Express, Advance Rummy, etc.

New York Bonds

Table with columns: Bid, Ask. Lists various bonds like 10000 Lb Bond, 5000 Phila Co.

New York Stocks

Table with columns: Bid, Ask. Lists various stocks like 10000 Lb Bond, 5000 Phila Co.

PHILADELPHIA STOCKS

Table with columns: Bid, Ask. Lists various stocks like 10000 Lb Bond, 5000 Phila Co.

NEW YORK COFFEE MARKET

New York, June 26.—The coffee market had an irregular opening today, with July 20 points lower...

LOCAL MINING STOCKS

Table with columns: Bid, Ask. Lists various mining stocks like Jim Butler, MacNamara.

EXTRA ON VA-CAROLINA CHEMICAL

New York, June 26.—The Virginia-Carolina Chemical Company declared an extra cash dividend of 2 per cent on the common stock...

MIXED MOVEMENTS OCCUR ON PHILADELPHIA EXCHANGE

Some Issues Score Wide Advances, While Several Others Decline—American Stores Strongest—B. and O. Off

Price movements were mixed in today's Philadelphia stock market, and although business was only moderately large, some issues advanced widely...

Among other wide changes recorded, without unusual activity in any of the stocks coming out, were a gain of 3 points for American Stores...

Autocar Company to Expand A special meeting of the stockholders of the Autocar Company has been called for July 22 to pass upon the recommendation of the company's board...

COTTON PRICES SOAR TO NEW TOP LEVELS National Ginners' Report, Trade Buying and Covering Bring Gains After Drop

New York, June 26.—An advance of 10 to 24 points in prices at the opening of the cotton market today brought them close to the high record of this bull movement...

At the end of the first twenty minutes the undertone was steady, with prices showing a gain of about 12 points net.

French commission house business was restricted by the unsettled political situation. It was reported that a few more notices had been issued.

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New Silver Booklet Explaining the present very unusual position of the "Metal of the Hour" for the benefit of Investors and Traders

Just off the press, is an up-to-the-minute explanation of the tremendous world-wide demand which has raised the price of Silver from 101 1/2 to 112 1/2 an ounce.

The Established Silver Companies which made large profits with the metal at lower prices and which should reap a richer harvest with millions of dollars worth of silver needed for currency, silverware, moving picture films, etc.

JONES & BAKER SECURITIES Widener Bldg., Philadelphia

STEAM RAILROAD EARNINGS and RAILROAD CORPORATE INCOME is explained in our June circular, a copy of which should be in the hands of all persons interested in Steam Railroad Securities.

EDWARD B. SMITH & CO BANKERS Members New York and Philadelphia Stock Exchanges

FIDELITY TRUST COMPANY Member Federal Reserve System Capital \$5,000,000 Surplus \$16,000,000

We Offer \$150,000 Long Island Lighting Company Limited issue of Treasury stock, under permit of Public Service Commission of New York State.

Long Island Lighting Company 785 Dress Building Philadelphia