

NEW YORK STOCK MARKET NEW YORK AND PHILADELPHIA STOCK PRICES

TRADE ON NEW YORK CHANGE OF PROFESSIONAL CHARACTER

Efforts Placed in Few Groups of Stocks, Causing Wide Advances in These Issues

Trading in today's short session on the New York Stock Exchange was in small volume. Electric Storage Battery led the list in the local market. Further moderate recovery was made on the curb. There was improvement in the market for foreign exchange. Corn and oats were weak. Bar silver was higher in New York and London.

High Points in Today's Financial News
Trading in today's short session on the New York Stock Exchange was in small volume. Electric Storage Battery led the list in the local market. Further moderate recovery was made on the curb. There was improvement in the market for foreign exchange. Corn and oats were weak. Bar silver was higher in New York and London.

WALL STREET TRADE MODERATE RECOVERY IN SMALL VOLUME IN OUTSIDE MARKET

Standard List Neglected—Rails Trade Confined to Unusually Virtually Without Market. Marine in Demand. Few Outside Orders.

Stock sales today on the New York Stock Exchange, as compiled by the Evening Sun, total 314,700 shares.

New York, Aug. 23.—The New York Evening Sun's financial review this afternoon is as follows: Wall street radiated as much cheerfulness as it could reasonably be expected to have under present conditions and the tone of the stock market was good.

Trading through the short session was light in volume, but there was excellent buying in the motor group and in the shipping and tobacco shares, where gains ranged from 1 to 4 and 5 points.

The Standard list was rather neglected, especially the rails, which virtually had no market at all. Crucible Steel and Baldwin Locomotive were the strong spots among the steels and Utah among the coppers.

Marine common and preferred were in demand on the strength of wholly unconfirmed reports that the bank dividend on the latter were about to be paid, probably in scrip, as the story went, in order to avoid government taxation, which would be levied if paid in cash.

However, there was a good deal of the holiday atmosphere about the street, which was reflected unmistakably in many ventures, as well as weak sentiment, absentees, and the commission houses were all but deserted. News developments which were governed entirely by considerations based on the technical position, mainly covering by shorts.

Bullish sentiment prevailed, but one was hardly enough to predict a consistently strong nor broad upward swing. The uncovering of food hoards gave satisfaction, as the sooner positive measures have been taken the quicker will the economic situation begin to mend.

Interest was attracted to the dispatch from London which exchanged over there was petitioning for permits to resume arbitrage dealings with New York. Gold to the amount of some \$400,000 was engaged here for shipment to Central and South America.

Chandler Motors moved up thirteen points to 238, and P. Lorillard advanced 7 1/2 to 227. General Motors gained a gain of over five points to 227, and another strong feature, advancing over three points to above 205.

The steel industrials generally moved within a narrow range, with rates of steel advancing 1/4 to 10 1/2, and Columbia Steel made a gain of over two points to 140 1/2.

The trade journals emphasize the epidemic of strikes, reflective of widespread labor unrest, as "clouding both the present and future of business."

New York Stock Sales

Table with columns: Previous, High, Low, Today's. Lists various stocks like Am T & T, Am T & T, Am T & T, etc.

New York Bonds

Table with columns: Am T & T, Am T & T, Am T & T, etc. Lists various bonds.

Philadelphia Stocks

Table with columns: High, Low, Net. Lists various Philadelphia stocks like Am Ship, Am Ship, Am Ship, etc.

ELECTRIC STORAGE BATTERY SALES ON LOCAL EXCHANGE

Stock Makes Rapid Advance to 93—Asphalts Strong—Home Issues Inclined to Sag

Electric Storage Battery was again the feature of trading at today's short session on the Philadelphia Stock Exchange, making a rapid advance from 89 1/2 to 93, with the stock changing hands at 90. The Asphalts were notably strong, the common selling at 70, an advance of 2 points, while the preferred gained 1/2 to 11 1/2.

With few exceptions, the entire list showed strength. Brill was bid up to 55 without bringing out any stock, but later offerings were taken at 50 1/2, a gain of 2 points. Philadelphia Electric came out in small lots at 25, unchanged.

Lake Superior failed to respond to the announcement of favorable results of the visit of the company's representatives to London, it being the evident intention of traders to await a more definite announcement. There were no sales of the stock during the first hour of trading, but a block of the corporation's income 5 per cent bonds came out in that time and changed hands at a gain of a half. The 5 per cent interest has been declared, payable October 1.

American Ship and Commerce Corporation was in fair demand, ranging between 33 1/2 and 35 1/2. Rails were strong, Pennsylvania, on moderate sales, and Lehigh Valley both advancing fractionally.

The home issues were inclined to sag. Philadelphia Rapid Transit, Tonopah Mining and United Gas Improvement, all small fractions, and Philadelphia Traction was unchanged at 68. Bonds were uninteresting. The largest transaction was a block of \$8000 Lehigh Navigation 4 1/2s, which were off 1/2, at 93.

Chicago, Aug. 23.—Increased offerings of the new crop from Texas caused a resumption of the selling movement in corn this morning and prices weakened further, led by September, which broke 4 cents.

Stop loss orders were encountered on the decline, adding to the heaviness, and support was poor. The cash situation showed less stability.

There was a partial rally from the bottom on some covering, due to advances in securities and cotton and steadiness in foreign exchange. The receipts were 100 cars.

September opened at \$1.28 1/2 to \$1.81, against \$1.84 at the close yesterday, after selling at \$1.80, advanced 1 1/2. December started at \$1.44 1/2 to \$1.44, against \$1.44 1/2, yesterday's last price and, after touching \$1.42, rallied 1/2. May opened at \$1.20 1/2 to \$1.37 1/2, at the outset, against \$1.20 1/2 at the last, yesterday and, after selling at \$1.37, improved 1/2.

Selling of oats was fairly general at the opening. The receipts here today were 200 cars.

September opened 1/2 lower at 72 1/2, and, after declining to 71 1/2, moved up 1/2. December started at 75 1/2 to 76, against 75 1/2 at the close yesterday, and, after declining to 74 1/2, rallied 1/2. May opened at 78 1/2 to 78 1/2, at the end yesterday and, after selling at 77 1/2, rose 1/2.

The receipts of wheat here today were 400 cars, against 494 cars last year.

Corn—Open High Low Close. September 1.48 1.44 1.40 1.41 1/2. October 1.74 1.74 1.71 1.71. December 1.75 1.74 1.71 1.71. Total 1.74 1.74 1.71 1.71.

Local Bid and Asked. American Stores, Bid Ask. Buffalo & Susquehanna, Bid Ask. Buffalo & Susquehanna, Bid Ask.

AMERICAN AND ROYAL DUTCH OF NEW YORK, MADE GAINS OF OVER 1 POINT.

Railroad stocks were irregular. Southern Pacific yielding slightly in the first hour and rallying in the last half of the forenoon.

Marine issues continued active and strong, the common advancing more than 1 point to 57 1/2, and the preferred 3 points to above 117.

The bond market was virtually unchanged in its trading conditions. There was again a large volume of business in the Liberty Issues and Victory notes, but railroads continued under pressure, and could only be sold in small lots at concessions.

There was little change in the market position of petroleum stocks. Shell Transport and Trading ranging from 40 1/2 to 68 and Couden sold at 9 1/2 and 9 1/2.

Sinclair issues were virtually unchanged, with the Consolidated shares selling at 55 1/2 and 55 1/2. Sinclair Gulf sold at 55 1/2.

Aetna was steady, with sales at 9 1/2.

INDUSTRIALS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

STANDARD OILS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

INDEPENDENT OILS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

MINING STOCKS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

AMERICAN AND ROYAL DUTCH OF NEW YORK, MADE GAINS OF OVER 1 POINT.

Railroad stocks were irregular. Southern Pacific yielding slightly in the first hour and rallying in the last half of the forenoon.

Marine issues continued active and strong, the common advancing more than 1 point to 57 1/2, and the preferred 3 points to above 117.

The bond market was virtually unchanged in its trading conditions. There was again a large volume of business in the Liberty Issues and Victory notes, but railroads continued under pressure, and could only be sold in small lots at concessions.

There was little change in the market position of petroleum stocks. Shell Transport and Trading ranging from 40 1/2 to 68 and Couden sold at 9 1/2 and 9 1/2.

Sinclair issues were virtually unchanged, with the Consolidated shares selling at 55 1/2 and 55 1/2. Sinclair Gulf sold at 55 1/2.

Aetna was steady, with sales at 9 1/2.

INDUSTRIALS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

STANDARD OILS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

INDEPENDENT OILS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

MINING STOCKS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

AMERICAN AND ROYAL DUTCH OF NEW YORK, MADE GAINS OF OVER 1 POINT.

Railroad stocks were irregular. Southern Pacific yielding slightly in the first hour and rallying in the last half of the forenoon.

Marine issues continued active and strong, the common advancing more than 1 point to 57 1/2, and the preferred 3 points to above 117.

The bond market was virtually unchanged in its trading conditions. There was again a large volume of business in the Liberty Issues and Victory notes, but railroads continued under pressure, and could only be sold in small lots at concessions.

There was little change in the market position of petroleum stocks. Shell Transport and Trading ranging from 40 1/2 to 68 and Couden sold at 9 1/2 and 9 1/2.

Sinclair issues were virtually unchanged, with the Consolidated shares selling at 55 1/2 and 55 1/2. Sinclair Gulf sold at 55 1/2.

Aetna was steady, with sales at 9 1/2.

INDUSTRIALS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

STANDARD OILS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

INDEPENDENT OILS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

MINING STOCKS. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

GRAIN BELT WEATHER FORECASTS. Chicago, Aug. 23.—Illinois, Missouri, Iowa, Kansas, Nebraska, North and South Dakota, Fair tonight and Sunday.

Chicago, Aug. 23.—Increased offerings of the new crop from Texas caused a resumption of the selling movement in corn this morning and prices weakened further, led by September, which broke 4 cents.

Stop loss orders were encountered on the decline, adding to the heaviness, and support was poor. The cash situation showed less stability.

There was a partial rally from the bottom on some covering, due to advances in securities and cotton and steadiness in foreign exchange. The receipts were 100 cars.

September opened at \$1.28 1/2 to \$1.81, against \$1.84 at the close yesterday, after selling at \$1.80, advanced 1 1/2. December started at \$1.44 1/2 to \$1.44, against \$1.44 1/2, yesterday's last price and, after touching \$1.42, rallied 1/2.

The receipts of wheat here today were 400 cars, against 494 cars last year.

Corn—Open High Low Close. September 1.48 1.44 1.40 1.41 1/2. October 1.74 1.74 1.71 1.71. December 1.75 1.74 1.71 1.71. Total 1.74 1.74 1.71 1.71.

Local Bid and Asked. American Stores, Bid Ask. Buffalo & Susquehanna, Bid Ask. Buffalo & Susquehanna, Bid Ask.

PHILADELPHIA STOCK MARKET. Am Ship, Bid Ask. Am Ship, Bid Ask. Am Ship, Bid Ask.

Financial Briefs. Application has been made to the New York Stock Exchange to list Norfolk and Western Railroad Company \$17,000,000 convertible 10-year 6 per cent bonds, due September 1, 1929, and United Drug Company \$10,000,000 additional common stock.

Keystone Tire Pays Stock Dividend. New York, Aug. 23.—The Keystone Tire and Rubber Company has declared a dividend of 15 per cent, payable in stock, on September 15 to stock of record September 2.

BAR SILVER. Commercial bar silver was quoted today in New York at \$1.13 1/2, an increase of 1c. In London the price advanced 3/4 to 60 1/2.

BANK CLEARINGS. Bank clearings today compared with corresponding last two years: 1917, \$1,845,216,817; 1918, \$1,845,216,817; 1919, \$1,845,216,817.

GOVERNMENT BONDS. Panama coupon 2s, 1936, 94 1/2. Panama registered 2s, 1936, 94 1/2. Panama registered 2s, 1938, 94 1/2.