

U. S. MUST EXTEND CREDIT TO EUROPE

Banker Believes Necessity of Such Help Daily Becomes More Apparent

"It is becoming more apparent every day," remarked a banker, "that the United States must extend more credit to Europe. Raw materials must be sent there, but unless the government takes the initiative there is small hope of success."

Your Dollars Are Working to Advantage

and are safely invested when you purchase the Preferred stocks of well-established Manufacturing Companies earning several times dividend requirements.

Hollister, White & Co. North American Building PHILADELPHIA NEW YORK

GIRARD TRUST COMPANY Capital and Surplus, \$10,000,000 THE convenient location of the Girard Trust Company is a point to be considered...



The Successful Business Man realizes the value of a connection with a responsible investment house

THE demands of his own business often preclude the exhaustive study of securities necessary to intelligent investment, yet his abilities in his own field result in surplus funds for investment, and his good judgment dictates the advisability of placing at least a part of these funds in the bonds of companies not associated with his own.

HALSEY, STUART & CO. INCORPORATED - SUCCESSORS TO N. W. HALSEY & CO., CHICAGO LAND TITLE BLDG., PHILADELPHIA

Legion Considers War-Risk Survey

14,174 Individual Policies Here Permitted to Lapse With Loss of \$123,712,798

GENERAL BUTLER TO SPEAK

There are 14,174 individual war risk insurance policies, averaging \$8728.15, which have lapsed in the city of Philadelphia for the nonpayment of premiums.

PHILA. IS HARDWARE CENTER OF THE WORLD

Saw Off and Hammer Down This Information About Your City

KNOW YOUR CITY BOOST IT

For Carpenters' Tools and Special Hardware Philadelphia is the undisputed capital of the world—that's one to Saw off and Hammer down.



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New York Bonds

Table of New York Bonds with columns for Bond Name, Price, and Yield. Includes various government and municipal bonds.

RAW SILK SLUMP WRECKS JAP BANK

Heavy Demands by Speculators Force Suspension of Yokohama Institution

Tokio, May 27.—The suspension Monday of the Seventy-fourth Bank of Yokohama, in which Sobei Mogi was the principal shareholder, was followed Tuesday by the suspension of the Yokohama Savings Bank, of which M. Mogi is president.

Europe's Task

A special letter on the international credit situation and its relation to the Stock Market sent free upon request.

ALL AMERICA CABLES "VIA COLON" These ten words transmitted free of charge by any Telegraph Co.

Tennessee Power Co. First Mortgage 5s. 1962

Texas Company 3-Year 7% Notes

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NORRIS, GRUBB & COUGHLAN Frank L. Norris, Certified Public Accountant

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Europe's Task

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