

An offering in blocks of three shares, two 7% Preferred and one Common, at \$300 per block

The Goodyear Tire & Rubber Company of Akron

During the past twelve years the total net assets of this company have increased from \$1,140,136.14 to more than \$115,000,000.

In this period the sales have advanced from \$2,189,749.49 to a rate approximating \$225,000,000 for the current fiscal year.

In this period the earnings applicable to the common stock outstanding, after payment of preferred dividends, have exceeded an average of 54% per annum.

Cash dividends of 12% have been paid annually since 1908 on the common stock and stock dividends have been paid as follows: 1908, 100%; 1909, 100%; 1911, 100%; 1913, 20%; 1915, 100%; 1920, 150%.

There is a round value of \$122 back of each share of the common; which amount is exclusive of the value of the Goodyear good will, patents, trade-rights and -names.

The company produces 20% of the automobile tire business of this country and a large volume in pneumatic and solid truck tires, in mechanical goods and in shoe soles and rubber heels.

The amount of business done in the six months to May 1, 1920, has exceeded that of the preceding fiscal year for the same period by 59.3%.

We are offering the unsold portion of \$20,000,000 7% Cumulative Preferred and of \$10,000,000 Common Stock in blocks of three shares (2 Preferred and 1 Common) at \$300 per block.

Borton & Borton

Leader Bldg. Cleveland

Investment Securities

Orders may be placed through your own bank or dealer

The information contained in this advertisement is obtained from sources we believe to be reliable although we do not guarantee its accuracy

NEW YORK BONDS

Expect Bull Movement to Follow Protracted Spell of Inactivity

That the credit situation is giving less anxiety among bankers, was the remark of a well-known banker on Saturday last.

There is no need of any apprehension over the outlook, he said, since there was a few months ago.

Of course it is due to a marked broker, when speaking of the stock market, but a dull season is nothing new, he said.

It was the case in 1916, when, as everybody knows, we had a great big boom in the stock market.

It was in 1916 that for one whole month, from July 15 to August 15, there were only one or two hundred shares of New York Stock Exchange traded.

This broker said he still held the opinion that there will be, if not an old-fashioned bull campaign during the next few months, at least something very near approaching it.

If the Interstate Commerce Commission should fail to announce such an increase in freight rates as was expected, the hopes of those directly interested in the roads, it will create a slump in the present low prices of railroad securities.

There have been very few objectors who have voiced their grievances at the hearing in the rate cases, he said.

Other associations went off in favor of an increase in rates, in the hope service will be very much improved. As the commission has completed taking testimony, it is possible that they may have done the rate decision about July 1, he said.

Below are the opinions of financiers and financial institutions on the security market.

Chandler Bros. & Co.—The market responded to the results of the Republican nominating convention.

Guaranty Trust Co.—New York's improvement in the credit situation proceeds but slowly despite the large powers exercised by the Interstate Commerce Commission.

Hecker & Co.—It is very probable that the market will swing along as it has been doing until after the San Francisco convention is out of the way.

Traylor Engineering & Mfg. Co.—The usual quarterly dividend of 8% has been declared on the Preferred and Common Stock of the company.

Proposals for the construction of Experimental Shop Building, Office of the Office of the Chief of Bureau of Standards, Philadelphia, Pa.

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Table of New York Bonds with columns for Bond Name, Price, and Yield.

Deficits Increased by Payment of Taxed and Other Fixed Charges

NEW YORK COFFEE MARKET

Liverpool Cotton

BANK DEPOSITS GROW

ROOT PLANS COURT FOR ALL COUNTRIES

Textile Shares Heavy—Oils Moved Irregularly—Home Rails Narrow

BOLES & WESTWOOD

EQUIPMENT BONDS

Bonds for Investment

Advertisement for Jones & Baker, Specialists in New York Curb Market Securities.

Advertisement for Biddle Motor Car Co., featuring 47,000 Shares and various company details.

Advertisement for P. C. C. & St. L. 5% Bonds Due 1970.

Advertisement for Argentine Republic 5% Internal Loan Due 1945.

Advertisement for Metropolitan Edison 5s, 1922.

Advertisement for Biddle Motor Car Co. (continued) with detailed financial and operational information.

Advertisement for P. C. C. & St. L. 5% Bonds (continued) with terms and conditions.

Advertisement for Argentine Republic 5% Internal Loan (continued) with details on interest and payment.

Table of Financial Briefs with columns for Item, Price, and Change.

Table of Dividends for various companies.

Table of Dividends (continued) for more companies.