

The Best Free Book for Traders

It clearly explains: The General Rules of Trading—The Rights of Stock and Bond Holders—The Deposit Requirements for Carrying Stocks—How to Give a Broker Instructions—Broker's Commission Charges—How to Indorse a Stock Certificate—How to Group Investments.

Call, phone or write for No. T. U. 398 Ask for latest available news on any active security.

JONES & BAKER

Specialists in New York Curb Market Securities PHILADELPHIA OFFICE WIDENER BUILDING Telephone Bell, Locust 4730 Keystone, Race 2290

OUR VAULTS

1415 Chestnut St. ARE EQUIPPED TO OFFER SAFE DEPOSIT SERVICE Guarantee Trust and Safe Deposit Co. 316-18-20 Chestnut Street

MODOC BOILER COMPOUND for Fuel Economy THE MODOC COMPANY of Pennsylvania FERNWOOD DEL. CO., PENNA.

LEHIGH NAVIGATION, ELECTRIC CO. First Mortgage Trust, Series "A" Bonds, Series "B" Bonds, Series "C" Bonds, Series "D" Bonds, Series "E" Bonds, Series "F" Bonds, Series "G" Bonds, Series "H" Bonds, Series "I" Bonds, Series "J" Bonds, Series "K" Bonds, Series "L" Bonds, Series "M" Bonds, Series "N" Bonds, Series "O" Bonds, Series "P" Bonds, Series "Q" Bonds, Series "R" Bonds, Series "S" Bonds, Series "T" Bonds, Series "U" Bonds, Series "V" Bonds, Series "W" Bonds, Series "X" Bonds, Series "Y" Bonds, Series "Z" Bonds, Series "AA" Bonds, Series "AB" Bonds, Series "AC" Bonds, Series "AD" Bonds, Series "AE" Bonds, Series "AF" Bonds, Series "AG" Bonds, Series "AH" Bonds, Series "AI" Bonds, Series "AJ" Bonds, Series "AK" Bonds, Series "AL" Bonds, Series "AM" Bonds, Series "AN" Bonds, Series "AO" Bonds, Series "AP" Bonds, Series "AQ" Bonds, Series "AR" Bonds, Series "AS" Bonds, Series "AT" Bonds, Series "AU" Bonds, Series "AV" Bonds, Series "AW" Bonds, Series "AX" Bonds, Series "AY" Bonds, Series "AZ" Bonds, Series "BA" Bonds, Series "BB" Bonds, Series "BC" Bonds, Series "BD" Bonds, Series "BE" Bonds, Series "BF" Bonds, Series "BG" Bonds, Series "BH" Bonds, Series "BI" Bonds, Series "BJ" Bonds, Series "BK" Bonds, Series "BL" Bonds, Series "BM" Bonds, Series "BN" Bonds, Series "BO" Bonds, Series "BP" Bonds, Series "BQ" Bonds, Series "BR" Bonds, Series "BS" Bonds, Series "BT" Bonds, Series "BU" Bonds, Series "BV" Bonds, Series "BW" Bonds, Series "BX" Bonds, Series "BY" Bonds, Series "BZ" Bonds, Series "CA" Bonds, Series "CB" Bonds, Series "CC" Bonds, Series "CD" Bonds, Series "CE" Bonds, Series "CF" Bonds, Series "CG" Bonds, Series "CH" Bonds, Series "CI" Bonds, Series "CJ" Bonds, Series "CK" Bonds, Series "CL" Bonds, Series "CM" Bonds, Series "CN" Bonds, Series "CO" Bonds, Series "CP" Bonds, Series "CQ" Bonds, Series "CR" Bonds, Series "CS" Bonds, Series "CT" Bonds, Series "CU" Bonds, Series "CV" Bonds, Series "CW" Bonds, Series "CX" Bonds, Series "CY" Bonds, Series "CZ" Bonds, Series "DA" Bonds, Series "DB" Bonds, Series "DC" Bonds, Series "DD" Bonds, Series "DE" Bonds, Series "DF" Bonds, Series "DG" Bonds, Series "DH" Bonds, Series "DI" Bonds, Series "DJ" Bonds, Series "DK" Bonds, Series "DL" Bonds, Series "DM" Bonds, Series "DN" Bonds, Series "DO" Bonds, Series "DP" Bonds, Series "DQ" Bonds, Series "DR" Bonds, Series "DS" Bonds, Series "DT" Bonds, Series "DU" Bonds, Series "DV" Bonds, Series "DW" Bonds, Series "DX" Bonds, Series "DY" Bonds, Series "DZ" Bonds, Series "EA" Bonds, Series "EB" Bonds, Series "EC" Bonds, Series "ED" Bonds, Series "EE" Bonds, Series "EF" Bonds, Series "EG" Bonds, Series "EH" Bonds, Series "EI" Bonds, Series "EJ" Bonds, Series "EK" Bonds, Series "EL" Bonds, Series "EM" Bonds, Series "EN" Bonds, Series "EO" Bonds, Series "EP" Bonds, Series "EQ" Bonds, Series "ER" Bonds, Series "ES" Bonds, Series "ET" Bonds, Series "EU" Bonds, Series "EV" Bonds, Series "EW" Bonds, Series "EX" Bonds, Series "EY" Bonds, Series "EZ" Bonds, Series "FA" Bonds, Series "FB" Bonds, Series "FC" Bonds, Series "FD" Bonds, Series "FE" Bonds, Series "FF" Bonds, Series "FG" Bonds, Series "FH" Bonds, Series "FI" Bonds, Series "FJ" Bonds, Series "FK" Bonds, Series "FL" Bonds, Series "FM" Bonds, Series "FN" Bonds, Series "FO" Bonds, Series "FP" Bonds, Series "FQ" Bonds, Series "FR" Bonds, Series "FS" Bonds, Series "FT" Bonds, Series "FU" Bonds, Series "FV" Bonds, Series "FW" Bonds, Series "FX" Bonds, Series "FY" Bonds, Series "FZ" Bonds, Series "GA" Bonds, Series "GB" Bonds, Series "GC" Bonds, Series "GD" Bonds, Series "GE" Bonds, Series "GF" Bonds, Series "GG" Bonds, Series "GH" Bonds, Series "GI" Bonds, Series "GJ" Bonds, Series "GK" Bonds, Series "GL" Bonds, Series "GM" Bonds, Series "GN" Bonds, Series "GO" Bonds, Series "GP" Bonds, Series "GQ" Bonds, Series "GR" Bonds, Series "GS" Bonds, Series "GT" Bonds, Series "GU" Bonds, Series "GV" Bonds, Series "GW" Bonds, Series "GX" Bonds, Series "GY" Bonds, Series "GZ" Bonds, Series "HA" Bonds, Series "HB" Bonds, Series "HC" Bonds, Series "HD" Bonds, Series "HE" Bonds, Series "HF" Bonds, Series "HG" Bonds, Series "HH" Bonds, Series "HI" Bonds, Series "HJ" Bonds, Series "HK" Bonds, Series "HL" Bonds, Series "HM" Bonds, Series "HN" Bonds, Series "HO" Bonds, Series "HP" Bonds, Series "HQ" Bonds, Series "HR" Bonds, Series "HS" Bonds, Series "HT" Bonds, Series "HU" Bonds, Series "HV" Bonds, Series "HW" Bonds, Series "HX" Bonds, Series "HY" Bonds, Series "HZ" Bonds, Series "IA" Bonds, Series "IB" Bonds, Series "IC" Bonds, Series "ID" Bonds, Series "IE" Bonds, Series "IF" Bonds, Series "IG" Bonds, Series "IH" Bonds, Series "II" Bonds, Series "IJ" Bonds, Series "IK" Bonds, Series "IL" Bonds, Series "IM" Bonds, Series "IN" Bonds, Series "IO" Bonds, Series "IP" Bonds, Series "IQ" Bonds, Series "IR" Bonds, Series "IS" Bonds, Series "IT" Bonds, Series "IU" Bonds, Series "IV" Bonds, Series "IW" Bonds, Series "IX" Bonds, Series "IY" Bonds, Series "IZ" Bonds, Series "JA" Bonds, Series "JB" Bonds, Series "JC" Bonds, Series "JD" Bonds, Series "JE" Bonds, Series "JF" Bonds, Series "JG" Bonds, Series "JH" Bonds, Series "JI" Bonds, Series "JJ" Bonds, Series "JK" Bonds, Series "JL" Bonds, Series "JM" Bonds, Series "JN" Bonds, Series "JO" Bonds, Series "JP" Bonds, Series "JQ" Bonds, Series "JR" Bonds, Series "JS" Bonds, Series "JT" Bonds, Series "JU" Bonds, Series "JV" Bonds, Series "JW" Bonds, Series "JX" Bonds, Series "JY" Bonds, Series "JZ" Bonds, Series "KA" Bonds, Series "KB" Bonds, Series "KC" Bonds, Series "KD" Bonds, Series "KE" Bonds, Series "KF" Bonds, Series "KG" Bonds, Series "KH" Bonds, Series "KI" Bonds, Series "KJ" Bonds, Series "KL" Bonds, Series "KM" Bonds, Series "KN" Bonds, Series "KO" Bonds, Series "KP" Bonds, Series "KQ" Bonds, Series "KR" Bonds, Series "KS" Bonds, Series "KT" Bonds, Series "KU" Bonds, Series "KV" Bonds, Series "KW" Bonds, Series "KX" Bonds, Series "KY" Bonds, Series "KZ" Bonds, Series "LA" Bonds, Series "LB" Bonds, Series "LC" Bonds, Series "LD" Bonds, Series "LE" Bonds, Series "LF" Bonds, Series "LG" Bonds, Series "LH" Bonds, Series "LI" Bonds, Series "LJ" Bonds, Series "LK" Bonds, Series "LL" Bonds, Series "LM" Bonds, Series "LN" Bonds, Series "LO" Bonds, Series "LP" Bonds, Series "LQ" Bonds, Series "LR" Bonds, Series "LS" Bonds, Series "LT" Bonds, Series "LU" Bonds, Series "LV" Bonds, Series "LW" Bonds, Series "LX" Bonds, Series "LY" Bonds, Series "LZ" Bonds, Series "MA" Bonds, Series "MB" Bonds, Series "MC" Bonds, Series "MD" Bonds, Series "ME" Bonds, Series "MF" Bonds, Series "MG" Bonds, Series "MH" Bonds, Series "MI" Bonds, Series "MJ" Bonds, Series "MK" Bonds, Series "ML" Bonds, Series "MM" Bonds, Series "MN" Bonds, Series "MO" Bonds, Series "MP" Bonds, Series "MQ" Bonds, Series "MR" Bonds, Series "MS" Bonds, Series "MT" Bonds, Series "MU" Bonds, Series "MV" Bonds, Series "MW" Bonds, Series "MX" Bonds, Series "MY" Bonds, Series "MZ" Bonds, Series "NA" Bonds, Series "NB" Bonds, Series "NC" Bonds, Series "ND" Bonds, Series "NE" Bonds, Series "NF" Bonds, Series "NG" Bonds, Series "NH" Bonds, Series "NI" Bonds, Series "NJ" Bonds, Series "NK" Bonds, Series "NL" Bonds, Series "NM" Bonds, Series "NN" Bonds, Series "NO" Bonds, Series "NP" Bonds, Series "NQ" Bonds, Series "NR" Bonds, Series "NS" Bonds, Series "NT" Bonds, Series "NU" Bonds, Series "NV" Bonds, Series "NW" Bonds, Series "NX" Bonds, Series "NY" Bonds, Series "NZ" Bonds, Series "OA" Bonds, Series "OB" Bonds, Series "OC" Bonds, Series "OD" Bonds, Series "OE" Bonds, Series "OF" Bonds, Series "OG" Bonds, Series "OH" Bonds, Series "OI" Bonds, Series "OJ" Bonds, Series "OK" Bonds, Series "OL" Bonds, Series "OM" Bonds, Series "ON" Bonds, Series "OO" Bonds, Series "OP" Bonds, Series "OQ" Bonds, Series "OR" Bonds, Series "OS" Bonds, Series "OT" Bonds, Series "OU" Bonds, Series "OV" Bonds, Series "OW" Bonds, Series "OX" Bonds, Series "OY" Bonds, Series "OZ" Bonds, Series "PA" Bonds, Series "PB" Bonds, Series "PC" Bonds, Series "PD" Bonds, Series "PE" Bonds, Series "PF" Bonds, Series "PG" Bonds, Series "PH" Bonds, Series "PI" Bonds, Series "PJ" Bonds, Series "PK" Bonds, Series "PL" Bonds, Series "PM" Bonds, Series "PN" Bonds, Series "PO" Bonds, Series "PP" Bonds, Series "PQ" Bonds, Series "PR" Bonds, Series "PS" Bonds, Series "PT" Bonds, Series "PU" Bonds, Series "PV" Bonds, Series "PW" Bonds, Series "PX" Bonds, Series "PY" Bonds, Series "PZ" Bonds, Series "QA" Bonds, Series "QB" Bonds, Series "QC" Bonds, Series "QD" Bonds, Series "QE" Bonds, Series "QF" Bonds, Series "QG" Bonds, Series "QH" Bonds, Series "QI" Bonds, Series "QJ" Bonds, Series "QK" Bonds, Series "QL" Bonds, Series "QM" Bonds, Series "QN" Bonds, Series "QO" Bonds, Series "QP" Bonds, Series "QQ" Bonds, Series "QR" Bonds, Series "QS" Bonds, Series "QT" Bonds, Series "QU" Bonds, Series "QV" Bonds, Series "QW" Bonds, Series "QX" Bonds, Series "QY" Bonds, Series "QZ" Bonds, Series "RA" Bonds, Series "RB" Bonds, Series "RC" Bonds, Series "RD" Bonds, Series "RE" Bonds, Series "RF" Bonds, Series "RG" Bonds, Series "RH" Bonds, Series "RI" Bonds, Series "RJ" Bonds, Series "RK" Bonds, Series "RL" Bonds, Series "RM" Bonds, Series "RN" Bonds, Series "RO" Bonds, Series "RP" Bonds, Series "RQ" Bonds, Series "RR" Bonds, Series "RS" Bonds, Series "RT" Bonds, Series "RU" Bonds, Series "RV" Bonds, Series "RW" Bonds, Series "RX" Bonds, Series "RY" Bonds, Series "RZ" Bonds, Series "SA" Bonds, Series "SB" Bonds, Series "SC" Bonds, Series "SD" Bonds, Series "SE" Bonds, Series "SF" Bonds, Series "SG" Bonds, Series "SH" Bonds, Series "SI" Bonds, Series "SJ" Bonds, Series "SK" Bonds, Series "SL" Bonds, Series "SM" Bonds, Series "SN" Bonds, Series "SO" Bonds, Series "SP" Bonds, Series "SQ" Bonds, Series "SR" Bonds, Series "SS" Bonds, Series "ST" Bonds, Series "SU" Bonds, Series "SV" Bonds, Series "SW" Bonds, Series "SX" Bonds, Series "SY" Bonds, Series "SZ" Bonds, Series "TA" Bonds, Series "TB" Bonds, Series "TC" Bonds, Series "TD" Bonds, Series "TE" Bonds, Series "TF" Bonds, Series "TG" Bonds, Series "TH" Bonds, Series "TI" Bonds, Series "TJ" Bonds, Series "TK" Bonds, Series "TL" Bonds, Series "TM" Bonds, Series "TN" Bonds, Series "TO" Bonds, Series "TP" Bonds, Series "TQ" Bonds, Series "TR" Bonds, Series "TS" Bonds, Series "TT" Bonds, Series "TU" Bonds, Series "TV" Bonds, Series "TW" Bonds, Series "TX" Bonds, Series "TY" Bonds, Series "TZ" Bonds, Series "UA" Bonds, Series "UB" Bonds, Series "UC" Bonds, Series "UD" Bonds, Series "UE" Bonds, Series "UF" Bonds, Series "UG" Bonds, Series "UH" Bonds, Series "UI" Bonds, Series "UJ" Bonds, Series "UK" Bonds, Series "UL" Bonds, Series "UM" Bonds, Series "UN" Bonds, Series "UO" Bonds, Series "UP" Bonds, Series "UQ" Bonds, Series "UR" Bonds, Series "US" Bonds, Series "UT" Bonds, Series "UU" Bonds, Series "UV" Bonds, Series "UW" Bonds, Series "UX" Bonds, Series "UY" Bonds, Series "UZ" Bonds, Series "VA" Bonds, Series "VB" Bonds, Series "VC" Bonds, Series "VD" Bonds, Series "VE" Bonds, Series "VF" Bonds, Series "VG" Bonds, Series "VH" Bonds, Series "VI" Bonds, Series "VJ" Bonds, Series "VK" Bonds, Series "VL" Bonds, Series "VM" Bonds, Series "VN" Bonds, Series "VO" Bonds, Series "VP" Bonds, Series "VQ" Bonds, Series "VR" Bonds, Series "VS" Bonds, Series "VT" Bonds, Series "VU" Bonds, Series "VV" Bonds, Series "VW" Bonds, Series "VX" Bonds, Series "VY" Bonds, Series "VZ" Bonds, Series "WA" Bonds, Series "WB" Bonds, Series "WC" Bonds, Series "WD" Bonds, Series "WE" Bonds, Series "WF" Bonds, Series "WG" Bonds, Series "WH" Bonds, Series "WI" Bonds, Series "WJ" Bonds, Series "WK" Bonds, Series "WL" Bonds, Series "WM" Bonds, Series "WN" Bonds, Series "WO" Bonds, Series "WP" Bonds, Series "WQ" Bonds, Series "WR" Bonds, Series "WS" Bonds, Series "WT" Bonds, Series "WU" Bonds, Series "WV" Bonds, Series "WW" Bonds, Series "WX" Bonds, Series "WY" Bonds, Series "WZ" Bonds, Series "XA" Bonds, Series "XB" Bonds, Series "XC" Bonds, Series "XD" Bonds, Series "XE" Bonds, Series "XF" Bonds, Series "XG" Bonds, Series "XH" Bonds, Series "XI" Bonds, Series "XJ" Bonds, Series "XK" Bonds, Series "XL" Bonds, Series "XM" Bonds, Series "XN" Bonds, Series "XO" Bonds, Series "XP" Bonds, Series "XQ" Bonds, Series "XR" Bonds, Series "XS" Bonds, Series "XT" Bonds, Series "XU" Bonds, Series "XV" Bonds, Series "XW" Bonds, Series "XX" Bonds, Series "XY" Bonds, Series "XZ" Bonds, Series "YA" Bonds, Series "YB" Bonds, Series "YC" Bonds, Series "YD" Bonds, Series "YE" Bonds, Series "YF" Bonds, Series "YG" Bonds, Series "YH" Bonds, Series "YI" Bonds, Series "YJ" Bonds, Series "YK" Bonds, Series "YL" Bonds, Series "YM" Bonds, Series "YN" Bonds, Series "YO" Bonds, Series "YP" Bonds, Series "YQ" Bonds, Series "YR" Bonds, Series "YS" Bonds, Series "YT" Bonds, Series "YU" Bonds, Series "YV" Bonds, Series "YW" Bonds, Series "YX" Bonds, Series "YZ" Bonds, Series "ZA" Bonds, Series "ZB" Bonds, Series "ZC" Bonds, Series "ZD" Bonds, Series "ZE" Bonds, Series "ZF" Bonds, Series "ZG" Bonds, Series "ZH" Bonds, Series "ZI" Bonds, Series "ZJ" Bonds, Series "ZK" Bonds, Series "ZL" Bonds, Series "ZM" Bonds, Series "ZN" Bonds, Series "ZO" Bonds, Series "ZP" Bonds, Series "ZQ" Bonds, Series "ZR" Bonds, Series "ZS" Bonds, Series "ZT" Bonds, Series "ZU" Bonds, Series "ZV" Bonds, Series "ZW" Bonds, Series "ZX" Bonds, Series "ZY" Bonds, Series "ZZ" Bonds.

GOSSIP OF THE STREET

Those market observers who tenaciously cling to the theory of the market having discounted the worst side of the industrial, financial and economic situation claim to find convincing testimony affirming their argument in the behavior of a number of stocks which dividends were recently omitted. These dividends were omitted, they assert after the formal announcement of suspension of dividends was made most of the stocks thus affected, rather than seeking further low security, have shown a distinct rising tendency. Three notable illustrations of this character are furnished in the performance of Sears-Roebuck, American International and American West Sugar-Sears-Roebuck, from the low price registered at the time of the dividend omission. It is nearly 80% higher.

Such a phenomenon, however, is not a novelty in Wall Street, for it is a frequent experience of witnessing the market going down on good news and developing a striking upward trend in the face of most adverse conditions and circumstances. Every reasonably thinking person appreciates that unless some unforeseen thing occurs, there is no reason for the market to rise, particularly in the current abnormal low level of security values which would seemingly have discounted the chances of the future.

Talking More Cheerfully. It might have been the ideal spring weather, but in all events, even one in the financial district yesterday seemed to have adopted a much more cheerful feeling concerning things and conditions. At least, they were all talking in that vein. This was particularly noticeable following the meeting of the weekly session of directors of most of the larger downtown institutions. In fact, they were all talking when questioned as to the state of finance and trade.

None of them expected any great improvement in the immediate future, yet all were unanimous in the belief that the corner had been turned and the situation was at last headed the right way for better conditions later on. It was asserted, credit extensions were being given where such additional credit was deserved and required. In other words, they stated, the deserving man was given every support that was possible and the same liberal policy was being exercised by the larger business houses and manufacturing concerns to all local customers.

Peruvian Copper Production. The monthly production of copper by the Cerro de Pasco Copper Corporation of Cerro de Pasco, Peru, for the last four years was as follows: 72,475,622 pounds in 1917, 81,000,000 pounds in 1918, 78,124,000 pounds in 1919, 63,128,000 pounds in 1920. According to the foregoing figures, the production of copper in 1920 showed an increase of 5,000,000 pounds, as compared with 1919. The production in 1920, however, was 12.7% less than the total in 1918 and 9.547,622 pounds less than in 1917.

Foreign Trade Financing Corporation. John McHugh, on behalf of the committee on organization of the Foreign Trade Financing Corporation, took occasion to state most emphatically that

the work of developing this nation-wide organization to maintain and increase the country's foreign trade on the soundest business principles is being carried out without interruption and with gratifying evidences of support from various parts of the country. In view of present business and agricultural conditions, the improvement of which is so importantly dependent on foreign outlets for our manufacturers, was manifested in producing there is an occasion for redoubting effort, according to the announcement by Mr. McHugh, for the formation of the corporation. The appointment of the corporation's committee on policy, Mr. McHugh states, is a distinct step in advance, to facilitate the formation of the corporation and the undertaking of its essential task with appropriate capital at the appropriate time.

The committee on policy will determine when payment on the hundred million capital stock of the corporation shall be called and when the corporation shall begin operations. Meanwhile, the taking of subscriptions to the capital stock of the corporation is proceeding according to plan.

Another Rumor Blows Up. Some of the recent fantastic rumors concerning Mr. Durant's alleged coup in gaining control of the Studebaker Corporation and his probable entrance on the board were loudly paraded by the president of that concern at the annual meeting of the shareholders yesterday. In the first place, the only vacancy on the board was filled by H. A. Higg, president in charge of the annual meeting of the shareholders yesterday, taking the place of George M. Studebaker.

Concerning the rumor that W. C. Durant, formerly president of the General Motors Corporation, was acquiring a controlling interest in the Studebaker Corporation, A. R. Erskine, the president, made this statement: "We have not been nor will we be interested in acquiring a controlling interest in the stock of the corporation. In fact, such an effort by anyone would, in our judgment, be hostile to the best interests of the corporation, its customers and its stockholders. We prefer to see the number of our stockholders increase with the widest possible distribution of our stock, and to this end we shall continue to manage the affairs of the corporation in a manner that we hope will deserve the continuing confidence and support of the automobile industry, buying public. During the last year the number of stockholders increased from 3000 to 12,000, including 3000 employee stockholders."

In view of the newspaper articles which have been printed recently connecting the name of F. S. Fish, chairman of our board, and myself with another interest in the progress of the corporation, I feel it my duty to inform our stockholders that there is not the slightest foundation for such reports. We know of no interests that are trying to obtain control of the corporation and believe such an undertaking to be extremely unlikely. THE TRADER.

Bishop Backs Speech-Reading Drive. Bishop Suffragan Thomas J. Garland, who is interested in the campaign now being waged by the Speech-Reading Club to raise \$20,000 with which to purchase its clubhouse at 1000 Locust street, was the principal speaker at the luncheon for captains and workers today at the Tully Tavern.

OLD HOSPITAL SHIP MAKES LAST CRUISE

Solace, Which Saw Service in Two Wars, Shortly to Be Dismantled at League Island

FIRST OF KIND IN NAVY

The old navy hospital ship Solace has completed her last cruise as a naval ship and this morning is tied up in the back channel of the Navy Yard. She will shortly be dismantled and placed out of service. Her commanding officer is Commander Ralph W. Plummer, Medical Corps, U. S. N.

The Solace was the first hospital ship commissioned by the navy and her career embraces more patriotic and historical significance than almost any vessel that remains now on the new navy's rolls. She was purchased by the Government shortly before the outbreak of the Spanish-American War from the Crowell Line, for whom she operated as the coastwise passenger liner Creole, between New York and New Orleans. After being overhauled and refitted, she was, in the spring of 1898, attached to Commodore Selley's famous "Flycatcher" squadron of the outbreak of hostilities and later to Admiral Sampson's fleet operating in Cuban waters. After the terrible carnage suffered by the crews in the outbreak of hostilities, their flight from Santiago and subsequent destruction, the Solace collected and cared for the enemy wounded, as well as Americans. She also brought back the wounded to the United States from the battles of San Juan, Puerto Rico, Cárdenas, and the naval casualties attendant on our trying to force the Harbor of Matanzas with torpedo boats and the cable cutting operations of Cienfuegos. Subsequent to the Battle of Santiago, while trying at night to locate the fleet, with her cargo of wounded, the Solace was fired upon by Sampson's warships, mistaking her for a Spanish merchantman attempting to slip through the blockade under cover of night.

At the time she was taken over by the Government, the Solace was hailed by the press as "the first ship of her kind to sail the seas in war; one that was designed to succor the wounded of friend and foe alike, that marked a milestone in the progress of mankind and humanity." She was equipped when commissioned with an emergency bed capacity for about 500 patients.

In 1899 the Solace established a record for sustained steaming and speed, when, in charge of Commander Dun-

ing the war, in June, 1917, a storm of criticism and investigation broke upon the Solace. Complaints of poor treatment and neglect by sailor patients were given wide publicity and eventually caused a committee of investigation to be appointed by Secretary of the Navy Daniels to go thoroughly into the matter. The causes were administrative rather than local, the size of the vessel proving utterly inadequate to the demands made upon her capacity. The result was that the commanding officer and staff of the Solace were absolved from all responsibility, the conditions, in so far as they did exist, being due to the oversteering of the vessel's hospital capacity, following a wave of sickness that swept through the fleet and the naval stations about Hampton Roads.

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

GENERAL MOTORS EARNINGS HIGH

Corporation's Net Profits for 1920 Greater Than for Any Year Except 1919

NET TOTAL IS \$82,762,063

New York, April 6.—The annual report of the General Motors Corporation for 1920, issued today, showed net earnings of \$82,762,063, against \$103,007,700 in 1919. The amount earned on the common stock was \$32,129,149, compared with \$35,792,972 in the preceding year.

Surplus account showed a large increase, amounting to \$121,273,217, against \$78,641,870 in 1919. Total assets of \$604,900,808, compared with \$440,737,345 in the preceding year. Discussing general business conditions and the outlook, Pierre S. du Pont, the president, said: "In the early months of 1920 there was promise of increasing annual sales and net profits. The volume of sales reached this expectation, notwithstanding the sudden diminution of business during the latter quarter of the year."

War Department Sale of Government-owned Buildings and Mixtures at Raritan Arsenal, N. J. 1 Mile From Metuchen, N. J. 48 Barracks, 12 Mess Halls, 6 Latrine Buildings, 2 Officers' Quarters, 2 Storehouses, and 75 Hot-Air Heaters and 183 Toilets. at Mitchel Field, Long Island, N. Y. 2 Miles From Garden City, L. I. 19 Barracks and 3 Mess Halls. Sealed proposals are invited for the purchase of either or both of these two groups of buildings with the fixtures at present installed therein. Bids should reach the office of the Quartermaster General, Washington, D. C., before 3 P. M., April 20, 1921. Inventory of Buildings to be sold. Specifications for the Sale and Proposal Blanks, with full particulars may be obtained upon application to The Quartermaster General Munitions Building Washington, D. C.

FIGHT WAR GAS AT GENEVA

Limitation of Aerial Attacks Also Urged by Red Cross Board Geneva, April 6.—Various Red Cross commissions reported yesterday to the International Red Cross Conference. The most important of these commissions was that relating to limitations of aerial war, presided over by Prof. Edouard Laville, for the protection of civilian populations. Among the additions to the Hague Convention proposed in the report of this commission and adopted were absolute prohibition of the use in any way of gas in warfare and limitation of aerial war to military objects in order to preserve civilians from the effects of this new method of war and avoid useless destruction.

Three Hurt in Automobile Smash Norristown, April 6.—Two men and one woman were hurt when an automobile, owned and operated by Stephen F. Bolger, of 31 West Spruce street, Norristown, crashed into a tree at Jeffersonville. The woman in the car were Miss Margaret Carey and Mrs. Richards, who have apartments in Norristown. Miss Carey was injured.

War Department Sale of Government-owned Buildings and Mixtures at Raritan Arsenal, N. J. 1 Mile From Metuchen, N. J. 48 Barracks, 12 Mess Halls, 6 Latrine Buildings, 2 Officers' Quarters, 2 Storehouses, and 75 Hot-Air Heaters and 183 Toilets. at Mitchel Field, Long Island, N. Y. 2 Miles From Garden City, L. I. 19 Barracks and 3 Mess Halls. Sealed proposals are invited for the purchase of either or both of these two groups of buildings with the fixtures at present installed therein. Bids should reach the office of the Quartermaster General, Washington, D. C., before 3 P. M., April 20, 1921. Inventory of Buildings to be sold. Specifications for the Sale and Proposal Blanks, with full particulars may be obtained upon application to The Quartermaster General Munitions Building Washington, D. C.

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

War Department Sale of Government-owned Buildings and Mixtures

at Raritan Arsenal, N. J. 1 Mile From Metuchen, N. J. 48 Barracks, 12 Mess Halls, 6 Latrine Buildings, 2 Officers' Quarters, 2 Storehouses, and 75 Hot-Air Heaters and 183 Toilets. at Mitchel Field, Long Island, N. Y. 2 Miles From Garden City, L. I. 19 Barracks and 3 Mess Halls. Sealed proposals are invited for the purchase of either or both of these two groups of buildings with the fixtures at present installed therein. Bids should reach the office of the Quartermaster General, Washington, D. C., before 3 P. M., April 20, 1921. Inventory of Buildings to be sold. Specifications for the Sale and Proposal Blanks, with full particulars may be obtained upon application to The Quartermaster General Munitions Building Washington, D. C.

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

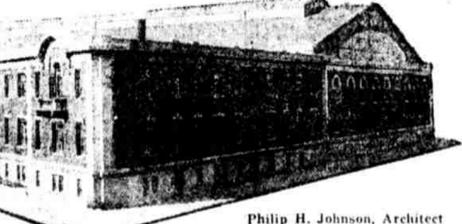
Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

Foreign Connection Desired. Young business man past thirty. Five years industrial plant manager; now financial executive with largest American corporation in its field. Connection desired which will lead to foreign assignment. Highest bank and business credentials. R 608, LEDGER OFFICE

An Example of Roofing Judgment



American Insulation Co. Roofing and Pipe Covering Contractors Philip H. Johnson, Architect Geo. F. Pawling & Co., Contractors

THE recently completed drill shed for the First Squadron, State Troops, at 32d and Lancaster Ave., is an exceedingly interesting example of a building roofed in fullest accord with its peculiar requirements, due to location and character.

The long slope of roof surface must be impervious to fire from without, to prevent panic and probable loss of life to terror-stricken horses. It must be acid-proof, resisting deterioration from stable fumes arising from within.

Consultation resulted in this addition to the Armory being roofed with Carey Asbestos-Asphalt Built-up Roofing, covered by a surety bond, laid in "The American Way."

With the periodic care that any roof should receive, this roof will last indefinitely. The records of durability of Carey Roofings are actually astonishing.

You will be interested, if considering the erection of a building, or the re-roofing of an old building, in reading a copy of our booklet of past performances of Carey Roofs.

Our corps of engineers is at your service for consultation and advice.

Recent Installations Made in "The American Way" Electric Storage Battery Co. Commercial Truck Co. Folwell Bros. & Co. St. Joseph Hospital Collins & Aikman Co. Baldwin Locomotive Co. (Flange Shop) Sears, Roebuck & Co. (Philadelphia Plant) Frankford Arsenal (Forge Shop) Steel Heddle Mfg. Co. American Preserve Co.

American Insulation Co. MANUFACTURERS - DISTRIBUTORS - CONTRACTORS Carey PRODUCTS DISTRIBUTORS. 2700 Arch St., Philadelphia, Pa.



You Motorists who have been yearning for "BETTER GASOLINE"

There's a new chapter in your experience with motor fuels ready to be written.

Go to the nearest Atlantic Pump or Service Station and get a tankful of Atlantic Gasoline.

You'll know, instantly, that it's still better Atlantic. You'll recognize its still greater superiority in the motor fuel field—on every point by which the quality of gasoline is judged.

You'll know by the way this "gas" takes the spark. By the snap and completeness of every explosion. You'll feel the difference when you "step on it". You'll pick up and get away faster.

You can tell by the dynamic power at your command when there's a hill to climb. By the responsive "zing" of the motor when a burst of speed is required.

And you'll be completely convinced by the recorder's positive proof of greater mileage! You try it!

THE ATLANTIC REFINING COMPANY ATLANTIC GASOLINE Puts Pep in Your Motor