

LONDON STOCK MARKET
Firm but Quiet—Oil Group
Hard—Home Ralls Cheerful
London, June 22.—An excellent...

TRADE LESS ACTIVE
ON CURB MARKET
Cities Service Sells Off After 13-
Point Upturn—Skelly
Oil Steady

REPRESENTATIVE
WANTED
For Philadelphia, by manufacturing concern...

BOUGHT SOLD QUOTED
Cleveland Elec. Illum. 7s, 1941
Empire Gas & Fuel 6s & 8s, 1924
Lehigh Power Securities 6s, 1927
American Gas & Fuel 6s, 201

McGLINN & CO.
Members New York Stock Exchange
Widener Bldg., Philadelphia

C. S. PATTON & CO.
BANKERS
BAILEY & STEVENSON
Members Philadelphia Stock Exchange

ISAAC STARR, JR., & CO.
United States Government
Securities bought and sold
at prevailing market prices.

Alan A. Alexander & Co.
Stocks and Bonds
Colonial Trust Bldg., Phila.
Send for a Copy of Our Weekly Market
Review "Ups and Downs"

PHILADELPHIA RAPID TRANSIT
COMPANY 3% COLLATERAL GOLD BONDS
OF 1927.
Under terms of the sinking fund...

AMERICAN CAR AND FOUNDRY
COMPANY
STOCKHOLDERS MEETING
The stockholders of the American Car and...

ARMY MEDICAL SCHOOL, WALTER
REID BARRACKS, PHILADELPHIA
Sealed proposals to be received at the...

INDUSTRIALS
High Low 1 P.M.
900 Aluminum 19 1/2 19 1/2
100 Atlantic Fruit 2 3/4 2 3/4

STANDARD OILS
200 Anglo-Am Oil 20 20 20
100 Atlantic Oil 19 1/2 19 1/2
110 Galena Signal 11 1/2 11 1/2

INDEPENDENT OILS
200 Acadia 1 1/2 1 1/2
4200 Alcon 1 1/2 1 1/2
2000 Alton 1 1/2 1 1/2
3000 Bona Oil 1 1/2 1 1/2

MINING
800 Am Exploit 2 1/2 2 1/2
1000 Big Ledge 1 1/2 1 1/2
2000 Best & Co. 1 1/2 1 1/2
2100 Foster Mont 1 1/2 1 1/2

BONDS
10000 Am Tel 6s '22 100 100
3000 Am Tel 7s '22 100 100
10000 Am Tel 8s '22 100 100
10000 Am Tel 9s '22 100 100

PROMINENT BANKING HOUSE has positions
open for three salesmen; one in Reading and
vicinity; one in Pottsville and vicinity, and one in
Allentown-Bethlehem district. Only men of experi-
ence and ability need apply. In answering, give full
particulars concerning experience, knowledge of
any one of these territories, age and general
characteristics.

ASK YOUR BANKER
About This
MORTGAGE SECURED PREFERRED STOCK
Non-Callable—Full Participating
Safety—Ratio of 6% first mortgages on improved real
estate to outstanding preferred stock \$125 to
\$100.

General Mortgage Financing Corporation
Ridge and Girard Avenues
(Corporated, O.M.F.C. 1922)

FINANCIAL BRIEFS
The Bank of England minimum dis-
count rate remains unchanged at 3 1/2
per cent.
—Illinois Central's loadings for the first
half of June totaled 85,848 cars, against
84,008 a month ago and 79,283 a year
ago.

LIVESTOCK QUOTATIONS
Chicago, June 22.—CATTLE—Receipts,
16,000 head. Fairly active; best steers
sold for 10c higher, 10c lower, 10c lower...

TEACHER SHORTAGE
IS BECOMING ACUTE
City Obligated to Rely on Outside
Sources for Supply
The shortage of teachers is by no
means over and officials of the public
school system look forward to a lack
of instructors next year.

WEATHERLY REPTILES
ARE VERY FOND OF PAINT
Scores of Snakes Visit Newly Deco-
rated House, Family Says
Weatherly, Pa., June 22.—S. P.
Rice, superintendent of the 73d Water
Pipe Line Company, and his wife, who
reside near Penn Haven, say they are
being visited almost daily by snakes,

MUSEUM GETS \$1,522,000
Rockefeller, Jr., Gives \$1,000,000
and George Baker \$250,000
New York, June 22.—John D.
Rockefeller, Jr., has contributed
\$1,000,000 and George F. Baker \$250,000,
in addition to his other recent
gifts, to the endowment fund of the
American Museum of Natural History.

Westville, N. J., June 22.—The
building of a town hall, to include rooms
for the local post of the American
Legion and for community purposes, is
being considered by Westville Borough
officials. A councilman committee has
looked over several available locations
for the proposed new hall.

DRUG PEDDLERS ARRESTED
Newark Police Believe They Have
Leaders of "Dope" Gang
Newark, N. J., June 22.—A gang of
drug peddlers which has been operating
for some time in this city has been
broken up, the police believe, by the
arrest of Amato and James Ceres and
Albert Carino.

DEPENDABLE
Abe Kolsky & Co., Inc.
24th & Walnut Sts. Established 1884
We are doing business today with the
children and grandchildren of our clients
of thirty-three years ago. There must
be a reason why we have maintained the
confidence of our clients.

The Equitable Trust Company
of New York
Wheat, Williams & Co.
Baker, Watts & Co.
The above statements, while not guaranteed, are based on information which we believe to be reliable.

Chicago, Milwaukee & St. Paul
Railway Company
Equipment Trust 5% Gold Certificates, Series "A"
Issued under the Philadelphia Plan
Principal and dividends unconditionally guaranteed by the
Chicago, Milwaukee & St. Paul Railway Company by endorsement on each certificate

Principal and dividends unconditionally guaranteed by the
Chicago, Milwaukee & St. Paul Railway Company by endorsement on each certificate
Dated July 15, 1922 Due \$539,000 annually July 15, 1923-37 inclusive

Dividend warrants payable January 15 and July 15. Certificates in coupon form of \$1,000, regis-
terable as to principal. Principal and dividends payable at the office of the Metro-
politan Trust Company of the City of New York, Trustee.

These certificates are issued by the Trustee, who retains full title to this equip-
ment so long as any of the certificates are outstanding. The equipment is
leased to the Railway Company for an annual rental equal to the sum of the
annual maturities of principal and the semi-annual dividend warrants of the
certificates. Under the terms of the lease the Railway Company covenants to
maintain and keep this equipment in good order and repair, and to replace
any of such equipment that may become worn out or be destroyed.

\$2,705,000 is being paid by the Railway Company in cash, being 25% of the
cost of the equipment.
The equipment pledged as specific security consists of:
2,500 Steel underframe composite 50-ton gondolas
3,500 Steel underframe 40-ton box cars
500 Automobile 40-ton box cars
25 Mikado type locomotives

This equipment was contracted for during the last eight months at the lowest
level of prices that has prevailed since 1917 and substantially below present
market prices.
Certificates are offered subject to issue as planned and to the approval of the Interstate Commerce Commission.
Delivery will be made on or about July 15, 1922, in the form of Temporary Certificates or interim receipts,
exchangeable for the Equipment Trust Certificates when ready.

Maturities and Prices
1923 to yield 5.00% 1928 to yield 5.40% 1933 to yield 5.40%
1924 " " 5.10 1929 " " 5.40 1934 " " 5.40
1925 " " 5.15 1930 " " 5.40 1935 " " 5.40
1926 " " 5.20 1931 " " 5.40 1936 " " 5.40
1927 " " 5.30 1932 " " 5.40 1937 " " 5.40

White, Weld & Co. West & Co.
This information and these statistics are not guaranteed, but have been obtained from sources we believe to be accurate.
JUNE, 1922.

Green Star S. S.
Sinking Fund 7s, 1924
Green Star S. S.
Serial 7s, 1922-24
Lehigh Valley
Coal Sales
Mexican United
Railway 5s, 1936

City of Richmond, Virginia
4 1/2% and 4 1/2% Coupon Bonds
Dated July 1, 1922.
\$1,250,000 4 1/2% Bonds due July 1, 1956
\$500,000 4 1/2% Bonds due July 1, 1932
Not optional before Maturity

Principal and semi-annual interest (January 1st and July 1st) payable at the City Com-
ptroller's office in Richmond, or at the office of the Fiscal Agency in New York
City. Coupon bonds in denominations of \$100, with privilege of regis-
tration as to principal only, or as to both principal and interest.

FINANCIAL STATEMENT
Estimated Actual Value of Taxable Property \$400,000,000
Assessed Valuation 273,909,570
Total Bonded Debt (these issues included) 23,907,305
*Water Debt \$1,386,525
Sinking Fund 5,695,139 7,081,664
Net Bonded Debt 16,825,641
*There is an additional Water Sinking Fund of \$722,000.

Population, 1920 Census, 171,677
Under the Virginia law, the larger cities are not a part of any County,
and are therefore not liable for any County indebtedness.
Legality to be approved by Messrs. Reed, Dougherty & Hoyt, of New York City.

I wish to announce
the installation of a
direct private telephone
wire between my office
and New York City.
Fabian F. Levy
Drexel Building
Bell Phone, Lombard 7646
Krystone Phone, Main 8213

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