$150,000
READING COMPANY
JERSEY CENTRAL
COLLATERAL 4s
APRIL 1, 1951

FREE FROM STATE TAX IN PENNSYLVANIA

The Company Pays the Normal Federal Income Tax of 2%

PRICE, 88¼ AND INTEREST, TO NET 4.75%

REILLY, BROCK & CO.
306 CHESTNUT ST.
PHILADELPHIA

$83,000
SCHOOL DISTRICT
of the
BOROUGH OF THROOP
Pennsylvania
High School
4½% Tax Free Bonds
Maturities 1928 to 1938.
Prices to Yield 4¼%

The bonds are offered subject to the approving opinion of Messrs. Townsend, Elliott & Munson.

HARPER & TURNER
Investment Bankers
Members Philadelphia Stock Exchange
STOCK EXCHANGE BUILDING
Philadelphia
Scranton Reading

BOND BUYERS

THE fundamental elements in investing are:

SAFETY OF PRINCIPAL
REASONABLE INCOME
FAIR SALEABILITY

In addition to the foregoing the investor may obtain his income at regular intervals.

Graham Roberts & Co.
Investment Bonds
Franklin Bank Building

WE OFFER
a First Mortgage Railroad bond, guaranteed principal and interest by one of the best known Railroad systems in the United States.
Price to yield 6%

F. P. Ristine & Co.
Widener Building, Philadelphia
New York Elizabeth, N. J.
Members New York and Philadelphia Stock Exchanges

The East St Louis & Suburban Co.
Stockholders who have not received notice of the offer recently made to purchase the stocks of this company should immediately communicate with us.
E. W. Clark & Co.

Citizens Gas & Electric Co....6's 1931
D. B. Martin Company.....6's 1935
American Railways Company 7½'s 1925
Penna. Lighting Company.....5's 1940
Lehigh Navigation Elec. Co.....6's 1943
Wilmington Gas Company.....5's 1949
John Wanamaker .....6's 1932
Ind., Col. & East. Tract.....5's 1926
Penn Seaboard Steel Corp....7's 1923
Pitts., Cinn., Chic. & St. Louis 3½'s-4's
Public Service Corp N. J. Perp. Ctfs.
SAMUEL K. PHILLIPS & CO.
Members Philadelphia Stock Exchange
507 CHESTNUT STREET

GARRISON & CO.
WIDENER BLDG.
MEMBERS—NEW YORK AND PHILADELPHIA STOCK EXCHANGE
BONDS FOR INVESTMENT

Orders Executed
for cash or on a conservative marginal basis, in all securities listed on the New York Stock Exchange. Large or small lots.
McGLINN & CO.
Members New York Stock Exchange
Land Title Bldg., Philadelphia

FREE COVERING IN EARLY DEALINGS

Rebound Was Again More Pronounced in the Industrial Specialties

New York, Dec. 7.—There was a resumption of active covering operations on the part of the short iterest in the early dealings bringing substantial extensions of yesterday's violent rallies. Speculative sentiment still benefited by the bullish construction placed upon Secretary Mellon's remarks in his annual report and taxation recommendations. The market, however, retained the same professional coloring and after the more urgent requirements of the shorts were fulfilled a certain degree of hesitancy developed.

Early gains ranged from 1 to 3 points with wider advances in several of the closely held pool specialties and others known to be under complete domination of speculative combinations. The recovery movement was more pronounced in the industrial division, which was to be expected because this quarter of the list had been subjected to the more severe pressure in the recent reaction, and it was naturally here the short interest was found the more extended.

In addition to Secretary Mellon's encouraging remarks concerning taxation the early market was strengthened by other constructive elements. Among these was the further rise in sterling exchange to a new top quotation at 4.57¼; the more hopeful developments at the Lausanne peace conference; the increasing output of pig iron and also the publication of more favorable earning reports, particularly by industrial corporations.

The rising tendency of prices in the first hour extended to groups in which previously there had been comparatively little activity, but the line of cleavage between the rail and industrial divisions was at all tmies definitely drawn. High-priced dividend paying stocks among the latter groups were especially strong, but there were also a number of advances of 2 to 3 points in less desirable investment issues. Mackay Companies was pushed over 6 points to a new high record for the year. Mexican Petroleum gave one of its famous spectacular stunts, rising over 6 points.

Commodity Markets

GRAIN MARKET

Chicago, Dec. 7.—New upturns in the price of wheat took place today, fresh strength developing quickly after some weakness at the start. Lower quotations at Liverpool were responsible for the initial declines here. On the other hand, bulls were encouraged by a further advance in sterling exchange, together with indications of export business at the Gulf of Mexico.

The opening, which ranged ⅛c to ½c lower, with May $1.15⅞ to $1.16⅛ and July $1.07½ to $1.07¾, was followed by a rise all around to above yesterday's finish.

Scarcity of rural offerings gave independent firmness to corn and oats. After opening ⅛c to ¼c off to ⅛c advance, May, 69½c to 69⅝c, the corn market scored a moderate general upturn.

Oats started ⅛c lower to a like advance, May 42⅝c, and later made slight general gains.

Provisions were steadied by higher quotations on hogs.

Corn—	Yest. close	Open	High
December	69⅝	69¾	70⅛
May	69⅝	69½@ 69¾	70
July	68⅝	69⅝	70
Wheat—			
December	1.18⅛	1.18 @1.18⅛	1.18⅞
May	1.16¼	1.15⅞@1.16¼	1.16⅞
July	1.08	1.07⅝@1.07½	1.08⅝
Oats—			
December	42⅞	.....	43⅛
May	42¾	42⅝	42⅞
July	40	40	40⅛
Rye—			
May	....	87½	88
Lard—			
January	10.00	.....	*10.00
May	10.20	10.20	....
March	....	10.07	....

*Bid.

COTTON MARKET

New York, Dec. 7.—A poor response to the Letter foreign news was made in the early trading on the cotton futures market and first prices were 1 to 8 points lower, with considerable pressure in evidence from Liverpool, local traders and the south.

Later, offerings were absorbed and a scarcity of contracts resulted in a rally that carried the list back to around last night's closing level. Commission houses and Wall Street were the best buyers.

	Yest. close	Open	12 M.
December	24.53@.55	24.52	....
January	24.50@.58	24.48	24.51
March	24.60@.70	24.58	24.77
May	24.64@.66	24.54	24.74
July	23.87	23.80	24.05
October	22.90	22.80	....

*Nominal. †Trade.

NEW YORK COFFEE MARKET

New York, Dec. 7.—The market for coffee futures opened irregular this morning with prices on the opening call being 7 points lower to 1 point higher, December showing a decline under liquidation.

	Prev. close	Open
December	9.85@87	9.78@95
March	9.54@55	9.53@55
May	9.21@22	9.21@25
July	8.92@94	8.93@95
September	8.45@46	8.43@48

LIVESTOCK QUOTATIONS

Chicago, Dec. 7.—HOGS—Receipts, 46,000 head. Early market 15c higher; largely to speed traders; bulk, 140 to 275 pound average, $8.25@8.30; top, $8.35; bulk, packing sows, $7.50@7.90; desirable pigs around $8.10; heavy hogs, $8.10@8.35; medium, $8.20@8.30; light, $8.15@8.30; light lights, $8.15@8.30; packing sows, smooth, $7.00@7.90; packing sows, rough, $7.30@7.65; killing pigs, $7.90@8.25.

CATTLE—Receipts, 11,000 head. Beef steers and butcher she stock largely 10 to 15c higher; spots more on desirable beef heifers; killing quality plain; native beef steers largely short fat of value to sell at $8.50@10.50; early top matured steers, $12.75; canners and cutters slow, about steady; bulls steady to weak; veal calves steady; stockers and feeders steady to 10c; bulk desirable veal calves to packers, $9.25@9.75; quality here bound picking up to $11; bulk, stockers and feeders, $6@7.

SHEEP—Receipts, 17,000 head. Fat lambs weak, trading lower; extra top, $15.10 to packers; desirable fall shinned ninety-pound fed lambs, $13; feeders in good demand; no cattle sold; good eight-seventpound fed yearlings mostly a 15c quarter lower at $12.50; sheep scarce, around steady.

East St. Louis, Dec. 7.—CATTLE—Receipts, 2500 head. Generally steady with good and choice light veal calves 50c lower; beef steers scarce; few brought $6.50@8; light yearlings mostly $5@7.50; cows, largely $3.75@5; bulk canners, $2.25@2.35; bologna bulls mostly $3.75@4.25; calf top and bulk, $10.50; stocker steers, $4.50@6.

HOGS—Receipts, 12,000 head. Slow, mostly 10c to 15c higher; top, $8.10; bulk, all weights, $8@8.10; pigs, $8.35@8.40; glue slow, uneven; better weights showing the average; others steady; bulk, 110 to 130 pound averages, $8.10@8.20; light weights, $7.75@8; packer saws active, strong to 10c higher; bulk, $7.25.

SHEEP—Receipts, 1000 head. Quiet, only small part of run cleared; good fat ewes, $6.50; few lambs, $14@14.25.

Pittsburgh, Pa., Dec. 7.—HOGS—Receipts, 5000 head. Steady. Heavy, $8.10; heavy yorkers and light yorkers, $8.80@8.85; pigs, $8.50@8.75.

SHEEP AND LAMBS—Receipts, 600 head. Steady. Lambs, $15; sheep, $8.50.

CALVES—Receipts, 250 head. Steady. Top, $13.

East Buffalo, Dec. 7.—CATTLE—Receipts, 250 head. Steady. Calves, receipts, 400 head. Fifty cents higher, $5@13.50.

HOGS—Receipts, 6400 head. Good, steady; light, 5@10c lower; mixed, $8.65; yorkers, $8.65@8.70; pigs, $8.65; roughs, $7; stags, $4.50@5.50.

SHEEP AND LAMBS — Receipts, 2000 head. Active, unchanged.

BAR SILVER

Domestic bar silver was unchanged in New York today at 99⅝c per fine ounce; foreign, 64⅝c, a decline of one cent. In London the price was 4d lower at 31⅝d.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Only Afternoon Report in Philadelphia Quoting Full List

Sales	Div. in $	STOCK	High	Low	1:00 P. M.	Net Chge.
200	..	Advance Rumely ..	13½	13½	13½ −	¾
300	4	Air Reduction	60	59½	59½ +	½
700	..	Ajax Rubber	12½	11⅞	11⅞ +	⅛
1100	..	Alaska Gold Mines.	⅝	⅝	⅝	..
2000	4	Allied Chem & Dye	73½	72	72⅞ +	1
700	4	Allis-Chalmers	44½	44	44½ +	1
700	..	Am Agric Chem...	31	30⅝	30⅝ −	⅛
100	..	Am Beet Sugar....	39⅞	39⅞	39⅞ −	⅛
6100	5	Am Can.....	72⅝	71½	72 +	⅛
600	12	Am Car & Fdy....	184½	183	184½ +	2½
100	..	Am Chicle	7¾	7¾	7¾ +	¾
400	..	Am Cotton Oil....	18¾	18½	18½ −	¼
300	..	Am Drug Syn.....	6	6	6 −	..
600	..	Am Hide & Leath pf	63¾	63¼	63¾ +	⅛
1900	7	Am Ice	107	105¼	107 +	2½
100	6	Am Ice pf.....	87	87	87 +	1½
300	..	Am Internat Corp..	29	28¼	28¼ −	¼
100	1	Am La France Eng	11¼	11½	11¼	..
300	..	Am Linseed	30	29⅞	29⅞ +	⅝
1400	6	Am Locomotive ...	124	122¾	124 +	1½
200	7	Am Locomotive pf.	122¼	122¼	122¼ +	1¼
200	3	Am Metals	47	47	47 +	¼
1800	..	Am Ship & Com...	20⅞	19½	20⅞ +	1⅞
200	..	Am Smelt	53⅛	25⅝	53⅛ +	¾
200	7	Am Smelt pf.....	99⅞	99¾	99¾ −	⅛
1000	3	Am Steel Fdy.....	44½	44¼	44⅜ −	⅛
100	12	Am Snuff	149	149	149	..
300	..	Am Sugar Ref.....	75¼	75	75 −	¼
300	..	Am Sumatra	29¼	28	29¼ +	1⅛
2300	9	Am Tel & Tel.....	124	123¾	123 +	¼
300	12	Am Tobacco	154¼	154	154 +	1¾
100	12	Am Tobacco B.....	150⅛	150⅛	150⅛ −	⅜
100	..	Am Waterworks ...	28⅜	28⅜	28⅜ +	¾
1600	7	Am Woolen	95¾	95⅛	95¼ +	¼
200	..	Am Writ Paper pf	26	25½	26 +	½
100	..	Am Zinc Ld & S pf	49	49	49 +	1
2300	..	Anaconda Copper .	49½	48½	49½ +	⅞
100	..	Ann Arbor pf.....	32	32	32 +	1
500	4	Asso Dry Goods...	67⅞	66½	67½ +	1½
200	6	Atch Top & San Fe	101	100½	101 +	⅜
100	..	Atlan Bir & Atlantic	1⅞	1⅞	1⅞	..
100	7	Atlantic Coast Line	114¾	114¾	114¾ +	1
400	..	Atl Gulf & W I S S	24½	24	24½ +	⅛
20	20	Atl Refining	1245	1240	1245	..
500	..	Austin Nichols	33⅜	32¾	32¾	..
22000	7	Baldwin Locomotive	123⅜	120⅝	123 +	2
4500	..	Baltimore & Ohio..	43	42¾	43 +	¼
700	..	Barnsdall Class A.	32⅞	32	32⅞ +	⅞
200	..	Barnsdall Class B..	20½	20½	20 −	½
2200	480	Beechnut Packing..	52	49¾	50½ −	1
200	5	Bethlehem Steel ...	61½	61	61 +	⅞
200	7	Beth Steel pf new..	96	96	96 +	¼
4300	5	Beth Steel B.....	62¾	61⅝	62 −	½
3400	..	Bklyn Rapid Transit	17½	16	17 +	1⅛
700	..	Bklyn R T ctfs....	14¾	13¾	14¾ −	1
1500	10	Burns Bros A.....	147	145¾	146⅝ +	⅜
200	2	Burns Bros B.....	46¾	46¾	46¾	..
300	..	Butte Cop & Zinc..	8	7¾	7¾ −	¼
200	..	Butte & Sup Cop..	29¾	29½	29½ +	¼
600	..	Caddo Cen O & R..	7⅞	7¾	7¾ −	¼
300	6	California Packing.	80¼	80	80	..
3700	..	California Petrol ..	60⅞	59⅜	69¾ −	1
100	7	California Pet pf...	93½	93½	93½ +	½
200	..	Cal Zinc and Lead.	7¾	7⅝	7¾ +	¼
2100	10	Canadian Pacific ..	142½	141⅛	142 +	¾
100	7	Case J I 1st pf....	79½	79½	79½ +	½
100	..	Central Leather ...	34¾	34¾	34¾ +	½
100	..	Cen Leather pf.....	70	70	70	..
100	8	Central of N J....	216	216	216 +	1
10800	..	Cerro-de-Pasco	43¼	42⅜	42⅞ +	¾
2700	6	Chandler Motors ..	62⅞	62⅛	62½	..
100	4	Chesapeake & Ohio..	65⅞	65⅞	65⅞ +	⅜
100	6½	Chesapeake & Oh pf	101	101	101 +	¼
100	..	Chicago & Alton...	2⅛	2⅛	2⅛	..
100	..	Chi & E Ill.....	30	30	30 +	1
400	..	Chi & E Ill (new) pf	54¼	54	54¼ −	⅛
100	..	Chi & Gr West pf..	9¾	9¾	9¾ −	¼
2500	..	Chi Mil & St P.....	23½	23	23 −	¾
900	..	Chi M & St P pf...	37	36⅛	36⅛ −	⅛
1000	5	Chi & Northwestern	81¼	80¼	80¼ −	½
1700	..	Chi R I & Pac.....	33⅛	32⅝	32⅝ −	⅛
200	6	Chi R I & Pc 6% pf	87½	87	87½ +	½
300	7	Chi R I & Pc 7% pf	97½	97½	97½ +	2¼
4200	..	Chile Copper	27¾	27⅝	27⅝ +	⅛
600	..	Chino Copper	24⅛	24	24⅛ +	⅛
200	..	Cluett-Peabody	66	65½	65½	..
1600	6	Coca-Cola	77¾	77	77 +	⅛
100	3	Col & Southern....	44⅞	44⅞	44⅞ +	⅝
1700	6	Colum Gas & Elec..	101⅝	100¼	101½	..
200	..	Colum Graphophone	2½	2½	2½	..
300	6	Comput Tab Rec...	69	68¼	69 +	2½
100	..	Conley Tinfoil	16¼	16¼	16¼ −	¼
1300	..	Consol Cigar	38	36	38 +	1
1600	8	Consolidated Gas ..	127	125½	126 +	1
2500	..	Cons Gas of NY wi..	61¼	60⅞	61 +	⅝
4200	..	Cons Gas rts.....	2¼	2⅛	2⅛	..
2230	..	Consol Textiles	12¼	12	12 −	¼
3300	..	Continental Can ...	106	103½	104⅞ −	1¼
6300	4	Corn Products Ref.	130⅜	129½	130 +	1
3200	4	Cosden & Co.....	48½	48	48⅛ +	⅛
100	7	Cosden & Co pf....	100	100	100 −	1
3700	..	Crucible Steel	65½	65⅛	65 +	1
100	7	Crucible Steel pf...	90	90	90	..
1600	..	Cuban Am Sugar...	24⅛	23⅞	24⅛ +	½
100	7	Cuban Am Sugar pf	100	100	100 −	½
400	..	Cuba Cane Sugar..	14⅛	13⅞	14 +	⅛
1900	..	Cuba Cane Sugar pf	38¼	37½	37⅝ −	⅜
500	..	Davison Chemical .	28½	28	28½ +	1⅝
600	..	Debeers C Min Ltd	23⅛	22⅞	23 +	⅝
500	9	Delaware & Hudson	120¾	119¾	120¾ +	¾
200	6	Del Lack & West...	133¾	133¾	133¾ +	1¾
1300	2	Dome Mines	44½	43¾	44 −	..
100	8	Du Pont (E. I) Co	158⅜	158⅜	158⅜ +	2⅜
100	5	Eastman Kodak ...	84	84	84	..
4800	4	Elect Storage Bat...	58⅜	58⅜	57¾	..
200	..	Emerson-Branting .	6	6	6	..
300	5	Endicott-Johnson ..	66⅝	66½	66½ −	½
1200	..	Erie	10⅝	10⅜	10⅜ −	¼
1300	..	Erie 1st pf.....	15	14¾	15	..
200	..	Erie 2d pf.....	11½	11½	11½ +	¾
1800	8	Famous Players L.	91⅛	90⅞	91 +	⅞
100	8	Famous Players pf.	97	97	97 +	⅞
100	..	Fed Min & Smelt..	9	9	9 −	1
200	10	Fisher Body	179¼	179	179¼ +	1¼
100	8	Fisher Body of O pf	97	97	97 +	½
500	..	Freeport Texas ...	19¼	19¼	19¼ +	⅜
300	3	Gen Am Tank.....	71½	70	71½ +	½
5900	..	General Asphalt ...	45¾	45	45⅜	..
200	5	General Asphalt pf.	78	77¾	78 +	1
200	7	Gen Baking pf.....	112½	112	112	..
*4630	8	Gen Electric	186½	183½	183½ +	½
*500	..	Genl Elec special pf	11⅜	11⅛	11⅛ +	⅛
3300	½	General Motors	14⅛	14	14	..
100	6	Gen Motors deb 6%	83½	83½	83½	..
400	7	Gen Motors deb 7%	98½	98¼	98½ +	½
100	7	Gimbel Bros pf....	96¼	96¼	96¼ +	¼
500	..	Goldwyn Pictures ..	6½	6⅜	6½	..
1500	..	Goodrich B F.....	3½	32¼	32½ +	¾
100	..	Granby Mining	24⅜	24⅜	24⅜	..
700	..	Gray & Davis.....	11½	11	11½ +	⅜
2900	7	Great Northern pf.	80½	78	78⅞ −	1¾
600	3	Grt North Ore ctfs	30¾	30⅝	30⅝ +	¼
500	..	Guan Sugar	10⅞	10⅝	10⅞ +	⅝
1500	..	Gulf States Steel...	75½	74¼	75½ +	2
300	..	Houston Oil	69¾	68½	68½ −	½
7800	2	Hudson Motor Car.	24⅞	24⅛	24⅞ +	⅞
800	1	Hupp Motor Car...	25	24¾	24⅝ +	⅛
200	..	Hydraulic Steel ...	4⅝	4½	4⅝ +	½
100	..	Hydraulic Steel pf.	40	40	40	..
100	7	Illinois Central	107¾	107¾	107¾ −	¾
100	..	Inspiration Con Cop	33⅞	33⅞	33⅞ +	¼
100	..	Inter Con Corp....	¼	¼	¼	..
1000	..	Inter Con Corp pf...	½	½	½	..
300	..	Inter Rapid Tran..	19¾	19½	19¾	..
100	..	Inter Agric pf.....	32	32	32	..
100	2	Inter Com Eng....	24¼	24¼	24¼	..
100	..	Int Harvester new.	91½	91½	91½ +	½
200	..	Inter Mer Marine.	11⅝	11⅝	11⅝ +	⅛
900	6	Inter Mer Marine pf	50⅜	49¾	50 +	¼
230	..	Inter Nickel	14½	14¼	14½ +	⅛
1100	..	International Paper	53¾	52	52¾ +	¼
3400	..	Invincible Oil Corp	15⅝	15¼	15⅜ +	½
100	..	Iron Products	40	40	40 −	⅜
300	..	Island Oil	⅜	⅜	⅜	..
2700	..	Jewel Tea	21	20⅜	20⅜ +	⅛
1300	..	Jewel Tea pf.....	67¾	65½	67½ +	2
600	4	Jones Bros Tea.....	51½	51⅜	51⅜	..
600	..	Kansas & Gulf.....	2¼	2	2¼ +	⅛
300	..	Kayser & Co new..	41¾	41	41¾ +	¾
3500	..	Kelly-Springfield ..	43⅜	42⅞	43¼ +	⅜
100	6	Kelsey Wheel	99	99	99 −	1
3700	3	Kennecott Copper...	35⅜	35	35⅜ +	½

Sales	Div. in $	STOCK	High	Low	1:00 P. M.	Net Chge.
4700	..	Keystone T & R....	9¼	9	9	..
100	7	Kresge S S.....	184	184	184 +	4
400	..	Lake Erie & West..	57	56	57 +	1⅛
100	2	Lee Rubber	26¼	26¼	26¼ +	¼
100	3½	Lehigh Valley	64	64	64	..
100	7	Liggett & Myers pf	119	119	119 −	2
1000	4	Lima Locomotive ..	56⅞	55⅞	56⅞ +	1
500	..	Loews Inc	18½	18½	18½	..
500	1	Loft Candy	12	12	12 +	⅜
100	..	Loose Wiles	58	58	58 −	¼
700	..	Mack Truck	54⅞	53⅝	54¾ +	¾
100	7	Mack Truck 1st pf.	92	92	92 +	1
100	7	Mack Truck 2d pf.	83½	83½	83½ +	1
300	7	Mackay Co	113¼	112½	112½ +	5½
100	4	Mackay Co pf.....	69	69	69	..
100	..	Macy & Co.....	61	61	61	..
2300	..	Mallinson Co	34	32½	33¼ +	1⅛
100	7	Mallinson Co pf....	92	92	92	..
100	..	Manhat Elev ctfs...	48¾	47¾	48¾ +	½
1400	3	Manhat Shirt	46⅝	45	46⅝ +	1¾
1600	4	Marland Oil	28	27⅛	28 +	1
100	..	Math Alkali	49½	49½	49½	..
100	..	Max Motors Class A	48½	48½	48½ +	½
1800	..	Max Motors Class B	16⅛	15¾	16⅛ +	⅛
4600	10	May Dept Stores...	174¾	166	174¾ +	10¼
800	1	McIntyre Mining ..	18¼	18	18	..
600	12	Mex Petroleum ...	241	238	238 +	3
200	2	Mex Seaboard	16[illegible]	16½	16½ −	¼
900	2	Mex Seaboard Oil ct	15¾	15¼	15¼ −	⅜
700	2	Miami Copper	27⅞	26¾	27	..
4300	1.20	Middle States Corp.	12¾	12⅝	12½	..
4600	..	Midvale Steel	29	28⅛	27¼	..
300	..	Mo Kan & Tex (wi)	15½	15½	15½	..
100	..	Mo Kan & T (wi) pf	40⅛	40⅛	40⅛ +	⅜
300	..	Mo K & T 1st pd.....	36	36	36 +	½
200	..	Mo Kan & Tex 1st pd	32	32	32	..
100	..	Missouri Pacific pf..	43	42⅛	42¾ +	⅜
3200	..	Montgomery Ward.	21⅜	20⅞	21⅜ +	⅝
2200	1	Moon Motor Car...	17½	17¼	17¾ +	⅛
500	½	Mother Lode Mining	11¼	11¼	11¼	..
76	16	Nash Motors	525	525	525 +	1
1900	3	Nat Biscuit wi.....	36¼	36	36	..
100	7	Nat Cloak & Suit pf	102	102	102 +	½
2000	..	Nat Con & Cable...	1⅝	1⅝	1⅝ +	⅛
1600	6	Nat En & Stamp...	66⅛	65⅞	65⅞	..
2100	8	National Lead.....	116⅞	115⅞	116⅞ +	1⅜
300	..	Nat R R of M 2d pf	2¾	2¾	2¾	..
100	..	New Cos Copper....	14½	14½	14½ +	⅜
100	6	N O Tex & Mex...	82½	82½	82½ +	½
400	..	N Y Air Brake.....	29	28¾	29 +	1
200	4	N Y Air Brake A...	47¾	47¾	47¾ +	⅜
2900	5	N Y Central.....	95½	95	95½ +	½
100	5	N Y C & St Louis..	84½	84½	84½ +	1½
3100	..	New York N H & H	21	20⅞	21	..
100	2	New York Ont & W	20½	20½	20½ +	½
800	7	Norfolk & Western	110¾	110⅛	110⅛ −	⅜
100	4	Nor & West pf.....	74½	74½	74½ −	⅜
900	5	North American	93⅞	93⅞	93⅞ −	⅛
100	3	North Amer pf.....	44¾	44¾	44¾ +	¼
1000	5	North Pacific	75⅝	75¼	75½ −	¾
100	..	Nova Scotia S & C.	28	28	28 −	2
100	..	Okla Prod & Ref...	2⅛	2	2	..
100	..	Orpheum Circuit ..	19¼	19¼	19¼ +	⅛
800	..	Otis Steel	7⅞	7⅞	7⅞ +	⅛
100	2	Owens Bot Mach..	37	37	37 +	½
100	5	Pac Gas & Elec...	85⅝	85⅜	85⅜ +	⅜
200	..	Packard Motor.....	21	20¾	21 +	1⅜
1300	..	Pacific Devel Corp	1¼	1¼	1¼ +	¼
4100	2	Pacific Oil	47⅛	46¾	46⅞	..
42100	8	Pan Amer Petrol...	100⅞	98¾	100 +	¼
28300	5	Pan Amer B.....	95¾	94	94¼	..
100	3	Pennsylvania R R..	46⅝	46⅝	46⅝ +	⅛
100	..	Penn Seaboard Steel	3⅝	3⅝	3⅝ +	⅛
600	5	Peoples Gas Chicago	91¾	90	90 −	2
100	..	Pere Marquette ..	32¼	32¼	32¼	..
700	3	Philadelphia Co ..	40½	40½	40½ +	¼
4300	2	Phillips Pet	44¼	43⅝	43⅞ +	½
400	..	Pierce Oil	4⅝	4⅝	4⅝ +	½
10200	4	Piggly Wiggly Store	47¾	46¼	47 +	1⅞
900	..	Pitts Coal	60½	59¼	59½ −	⅝
100	..	Pitts & W Va.....	34	34	34	..
100	1½	Pond Creek Coal...	20⅜	20⅜	20⅜	..
100	5	Postum Cereal	111	111	111	..
14700	..	Producers & Ref...	43½	40⅞	43 +	2½
400	8	Pub Ser Cor of N J..	94⅞	94⅞	94⅞ +	⅜
100	8	Pub Ser of N J pf..	106⅜	106⅜	106⅜ −	⅜
1000	8	Pullman Co	126¼	125½	126 +	⅛
600	..	Punta Allegre Sugar	47½	47	47 +	¼
1200	2	Pure Oil	28	28	28 +	¼
200	..	Ray Con Copper...	13⅞	13⅞	13⅞	..
1500	4	Reading	77¼	76¾	77 +	⅛
300