

Great Falls Daily Tribune

First Issue of Daily Tribune, May 16, 1887. Published every day in the year at Great Falls, Montana, by The Tribune (Incorporated). Entered at the Postoffice at Great Falls, Montana, as second-class matter. SUBSCRIPTION RATES BY CARRIER YEARLY \$3.00 Daily and Sunday, 4 months \$1.75 Daily and Sunday, 3 months \$1.25 Daily and Sunday, 2 months \$1.00 Daily and Sunday, 1 month \$0.75

TRIBUNE FINANCIAL PAGE STOCKS BOND MARKET

Stock Market as seen by Bulls & Bears

Table listing various stocks and their prices, including Alaska Gold, American Beet Sugar, American Can, American Car Foundry, American International Corp., American Locomotive, American Tel. & Tel. Coppr, American Woolen cmm, American Wool pmd, American Smelting & Refining, American Zinc, Anaconda, Bethlehem Steel, Central Locomotive, Butte & Superior, Canadian Pacific, Great Northern, Great Northern Ore cifs, International Harvester, International Motors, Kansas City Southern Railway, Lackawanna Steel, Marine pfd, National Lead, Mexican Petroleum, Miami Copper, Nevada Consolidated Copper, Missouri Pacific, Montana Power, New Haven Railway, New York Central Railway, Northern Pacific, Pan American Oil, Republic Steel, Republic Steel Iron, Republic Steel Springs, Retail Stores, Rock Island, Southern Railway, Standard Oil, Stromberg Carburator, Tennessee Copper, Union Pacific, U. S. Industrial Alcohol, U. S. Steel, U. S. Smelting, Utah Copper, Wheeling Steel, Wabash, Western Union Electric, Wisconsin, Wilson, and various other companies.

New York Market

FINANCIAL. New York, Jan. 25.—Stock trading today retained all of its irregular and hesitant character. Oils were the only important shares to reflect changes in the industrial situation, reacting from early advances on further reductions in the price of crude products and diminished demand. Equipments, shippings and steels, especially independent issues of the latter group, rose and fell within a range of 1 to 3 points, except United States Steel, which followed a narrower course. General asphalt was again the most conspicuous specialty, gaining 3/4% and lifting leaders to a steady to firm close. Sales amounted to 500,000 shares. The financial statement of the United States Steel Corporation for the fourth quarter of 1920, reported earnings of \$4,877,862, against \$4,861,650 in the corresponding quarter of 1919. Call money was loaned at 7 per cent and the time money market was quiet with a prevailing bid of 4 1/2 per cent for the short 4 1/2. In foreign remittances sterling bills strengthened, but French and Belgian rates were calm. The bond market was moderately active. The new Belgian issue, being traded on the exchange at a slight premium over its issue price of par, closed at 100 1/2. The general trend elsewhere was towards firmness. Sales, par value, \$12,000,000. Old United States 2's gained 1/2, and the 4's advanced 1/2 point on call. LIBERTY BONDS. New York, Jan. 25.—Liberty bonds closed: 3 1/2's \$92; first 4's \$87.80; second 4's \$87.80; third 4's \$89.88; fourth 4's \$88.26; Victory 3 1/2's \$97.30; Victory 4 1/2's \$97.30. MONEY. New York, Jan. 25.—Prime mercantile paper 7 1/8. Exchange heavy. Sterling—60 days bills 3 1/4; 3 months bills 3 1/4; 6 months bills 3 1/4; 9 months bills 3 1/4; 12 months bills 3 1/4. Commercial 60 day bills 3 1/4; demand 3 1/4; cables 3 1/4. Call money—steady; high, low and ruling rate 7; closing bid offered at 7; last loan 7; bank acceptances 5 1/2. METALS. New York, Jan. 25.—Copper—Quiet; spot 15 1/2; first quarter 13 1/2; 1921—Nominally unchanged. Lead—Demand 5.50; cables 6.56. Zinc—Quiet; East St. Louis delivery spot 5.37 @ 5.60. NORTHWEST BANKS. Portland, Jan. 25.—Clearings \$4,770,761; balances \$857,559. Seattle—Jan. 25.—Clearings \$3,291,330; balances \$639,915. Tacoma, Jan. 25.—Clearings \$634,744; balances \$83,299. Spokane, Jan. 25.—Clearings \$1,252,628; balances \$425,769. SILVER. New York, Jan. 25.—Bar silver—Domestic 99 1/2; foreign 96 1/2; Mexican dollars 60 1/2. London, Jan. 25.—Bar silver 39 1/2 per ounce. Money 3 1/2 per cent. Discount 6 1/2 per cent. In a statement the men say they have decided that "the opportune moment has arrived for a decrease in wages in our craft, in keeping with the downward trend in wages and commodities." U. S. Agents Probe Gasoline Explosion. Memphis, Tenn., Jan. 25.—Investigations by agents of the United States bureau of explosives, representatives of the oil company and local officials were under way Monday to definitely determine the cause of the explosion of a tank car of gasoline yesterday which destroyed a block of frame dwellings and caused the death of 10 negroes and injury to a score of persons.

Chicago Market

GRAIN AND PROVISIONS. Chicago, Jan. 25.—Foreign selling, which apparently resulted from non-action of the supreme council touching a loan in Austria, had a bearish effect today on wheat. Prices closed unsettled 3/4 to 4/8 net lower, with March \$1.67 to \$1.67 1/2, and May \$1.57 to \$1.57 1/2. Corn 1/2 to 1/4; oats 1/2 to 1/4. Provisions 1/2 to 1/4. The financial statement of the United States Steel Corporation for the fourth quarter of 1920, reported earnings of \$4,877,862, against \$4,861,650 in the corresponding quarter of 1919. Call money was loaned at 7 per cent and the time money market was quiet with a prevailing bid of 4 1/2 per cent for the short 4 1/2. In foreign remittances sterling bills strengthened, but French and Belgian rates were calm. The bond market was moderately active. The new Belgian issue, being traded on the exchange at a slight premium over its issue price of par, closed at 100 1/2. The general trend elsewhere was towards firmness. Sales, par value, \$12,000,000. Old United States 2's gained 1/2, and the 4's advanced 1/2 point on call. LIBERTY BONDS. New York, Jan. 25.—Liberty bonds closed: 3 1/2's \$92; first 4's \$87.80; second 4's \$87.80; third 4's \$89.88; fourth 4's \$88.26; Victory 3 1/2's \$97.30; Victory 4 1/2's \$97.30. MONEY. New York, Jan. 25.—Prime mercantile paper 7 1/8. Exchange heavy. Sterling—60 days bills 3 1/4; 3 months bills 3 1/4; 6 months bills 3 1/4; 9 months bills 3 1/4; 12 months bills 3 1/4. Commercial 60 day bills 3 1/4; demand 3 1/4; cables 3 1/4. Call money—steady; high, low and ruling rate 7; closing bid offered at 7; last loan 7; bank acceptances 5 1/2. METALS. New York, Jan. 25.—Copper—Quiet; spot 15 1/2; first quarter 13 1/2; 1921—Nominally unchanged. Lead—Demand 5.50; cables 6.56. Zinc—Quiet; East St. Louis delivery spot 5.37 @ 5.60. NORTHWEST BANKS. Portland, Jan. 25.—Clearings \$4,770,761; balances \$857,559. Seattle—Jan. 25.—Clearings \$3,291,330; balances \$639,915. Tacoma, Jan. 25.—Clearings \$634,744; balances \$83,299. Spokane, Jan. 25.—Clearings \$1,252,628; balances \$425,769. SILVER. New York, Jan. 25.—Bar silver—Domestic 99 1/2; foreign 96 1/2; Mexican dollars 60 1/2. London, Jan. 25.—Bar silver 39 1/2 per ounce. Money 3 1/2 per cent. Discount 6 1/2 per cent. In a statement the men say they have decided that "the opportune moment has arrived for a decrease in wages in our craft, in keeping with the downward trend in wages and commodities." U. S. Agents Probe Gasoline Explosion. Memphis, Tenn., Jan. 25.—Investigations by agents of the United States bureau of explosives, representatives of the oil company and local officials were under way Monday to definitely determine the cause of the explosion of a tank car of gasoline yesterday which destroyed a block of frame dwellings and caused the death of 10 negroes and injury to a score of persons.

Livestock

AT CHICAGO. Chicago, Jan. 25.—Cattle—Receipts 11,000; best steers 10 1/2; higher; heavy; early top \$10.00; 11 prime head held higher; bulk \$7.75 @ 8; she-stock and calves bulk \$7.00 @ 8; hogs \$6.00 @ 7; pigs \$5.00 @ 6; hogs \$6.00 @ 7; pigs \$5.00 @ 6. Hogs—Receipts 45,000; light active 15 to 20; higher; heavy 10 to 15; pigs 10 to 15; higher. Sheep—Receipts 10,000; killing class about steady; lambs top \$11.25; bulk \$10.11; ewes top \$9.75; bulk \$8.25 @ 9; 5.50; prime 115 pound wethers \$8.25; few feeding lambs up to \$9.75. AT OMAHA. Omaha, Jan. 25.—Hogs—Receipts 17,000; steady to 10c higher; clovering weak; bulk medium and light butchers \$9.00 @ 9.50; bulk strong weight and packing grades 80c to \$1.25 higher. Cattle—Receipts 12,000; best steers and butchers stock steady to strong; early top sale steers heavy weight \$8.75; veals steady; stockers and feeders steady to weak. Sheep—Receipts 14,000; supply mostly lambs; market handy weak; light \$10.50 @ 11; medium \$10.00 @ 10.50; heavy \$9.50 @ 10; top \$10.80; sheep steady to strong; early top wethers \$10.00; feeders strong top feeding lambs \$10.00. AT PORTLAND. Portland, Jan. 25.—Cattle—Lower; no receipts; choice steers \$8.50 @ 9.10; good to choice \$6.75 @ 7.25; medium to choice \$6.25 @ 6.75; fair to choice \$5.75 @ 6.25; fair to medium \$5.25 @ 5.75; common to fair \$4.75 @ 5.25; canners \$2.44; remainder unchanged. Hogs—Steady; no receipts; prime light \$11 @ 11.25; smooth heavy \$10.50 @ 11; fat \$10.50 @ 11; feeder pigs \$10 @ 11.50. Sheep—Steady; no receipts; quotations unchanged. AT KANSAS CITY. Kansas City, Jan. 25.—Cattle—10,000; beef steers strong to higher; early top \$8.85; better grades cows and heifers weak, other grades cows steady; good heifers \$6.75; bulls steady to lower; canners and feeders steady; calves strong; sheep 9,000; steady; wethers \$6.25; ewes \$5.25; lambs and yearlings high; 75 pound Colorado lambs \$10.75; 55 pound fed yearlings \$8.75. SPOKANE. Spokane, Jan. 25.—Receipts 43; market steady; quotations unchanged. Cattle—Receipts 30; market steady; quotations unchanged. Sheep—Receipts none; demand strong; quotations unchanged. G. N. Reduces Hay Rate 50 Per Cent. Helena, Jan. 25.—The state railroad commission Monday received a letter from W. P. Kenney, vice president and general manager of the Great Northern Railway Co., in which Mr. Kenney agrees to grant the request of the railroaders to reduce the rate on Montana hay from points in this state to terminal points on the Great Northern. It was strenuously stated earlier in the day that the Great Northern had refused to grant the reduction. The Great Northern has made the biggest concession in the matter of rates on this commodity of all the carriers. The Union Pacific Co., operating the Oregon Short Line granted a reduction of 33 per cent in the hay rates from Montana points to eastern points. The Burlington has granted reductions of 14 and 15 per cent to Missouri river points and the Northern Pacific has granted a reduction of 24 per cent from stations east of Livingston to its Montana points. The reduction of 26 per cent from points west of Livingston and east of Missoula to eastern terminals, the lowest rate in the United States, increased in the price of raisins was 35 per cent, the advice said. Seattle Honors Policemen Killed in Pistol Duels. Seattle, Jan. 25.—Seattle Monday honored the men who were killed in gun fights last Friday night, when hundreds joined in a funeral procession through downtown streets. The three officers—Detective Nathan O'Brien, Patrolman T. O. Angle and Patrolman Neil McMillan, were killed in pistol battles with John Schmidt, alleged bandit, whom they had attempted to stop and examine.

MOVE TO TURN AUSTRIAN FINANCIAL PROBLEM OVER TO WORLD LEAGUE FAILS

Paris, Jan. 25.—(By the Associated Press).—An unsuccessful attempt was made at Tuesday's session of the allied supreme council here to turn the critical and complicated Austrian financial problem over to the League of Nations. The allied conferees heard their financial experts who had attended the Brussels financial conferences but no Austrian experts were called in. Discussion of the question revealed that the opinions of the various delegations were divergent that a proposal was made to place the matter in the hands of the League of Nations. It was rejected. Agree on Disarmament. It was understood that the French and British military experts had reached a complete agreement on the report to be made by them on the disarmament of Germany. After rejecting the Austrian financial problem, the allied supreme council decided to appoint a commission to make a thorough inquiry into the economic situation in Europe with particular reference to Austria. The council took this action in view of the opinion of the conferees that the Austrian situation involved the entire European economic situation. Austria's Request Ignored. The request from the Austrian section of the allied supreme council for the advance to Austria of \$25,000,000 yearly for 10 years, guaranteed by pledged on Austrian resources, was not acted upon. The tendency is to appear to reject any proposal likely to involve increased taxation for France and Great Britain. It was reported that the Italian government had sent a note to the council regarding Smyrna, which would be considered in connection with the Greek and Turkish question. Conservatism Also Join Reds Against Premier's Management Scheme. Rome, Jan. 25.—Conservative and radical elements in Italy have virtually joined forces in combating the bill prepared for parliament by Premier Giolitti, which would give workers a share in the management of industrial plants. State industrial concerns which have been doing business less than four years and factories employing less than 60 workers would be exempt from the provisions of the measure, which would appear to place the hands of working men general supervision over industrial operations. An explanation of the bill is included in article 1. It being stated that the legislation is designed "to secure participation in industrial affairs by workers made it possible for workers to know the conditions prevalent in industry and bring out an improvement in technical instruction and in the moral and economic conditions of workers." It is asserted the bill would seek to "improve and make more effective the methods of production and render the relations between workers and employers more peaceful." Article 2 stipulates the industries coming within the terms of the bill among them being metallurgy, textile, chemical and electric plants, land and water transport, real estate mines and hotels. Article 3 provides that a national commission would be constituted of nine men, six elected by workmen and three by employers and clerks. This commission would hold office for three years and would have authority to appoint in each factory two or more men to share in the management, those men to be eligible to re-election each three years. Article 4 provides that the commission should have the power to secure information regarding the cost of materials and how they are purchased at the rate of production, the hours of administrative and production and other details of the work of a plant, in addition to all matters affecting capital and profits. Secret processes owned by employers, however, would not be placed in the hands of the commission. Republicans Give \$210,000 to Pay Up Big Campaign Debt. New Orleans, Jan. 25.—Will H. Hays, chairman of the Republican national committee announced Tuesday that \$210,000 had been contributed since the election toward the Republican campaign deficit of approximately \$1,500,000. Contributions, he said, ranged from 10 cents to \$100, the remaining deficit being met by states on an apportionment basis of ten cents for every Republican vote cast. A bag stuffed with hair is used for a football by the youthful Eskimos.

QUALITY CAFETERIA THIS WEEK SPECIALS MONDAY Veal Fricassee, Parsley Dumplings \$2.00 TUESDAY Hamburger Steak, Spanish Sauce \$2.00 WEDNESDAY Braised Pork Chop, Country Gravy \$2.00 THURSDAY Braised Beef with Sweet Potatoes \$2.00 FRIDAY Fried Spring Chicken, Country Style \$2.00 SATURDAY New England Boiled Dinner \$2.00 WE MAKE A SPECIALTY OF OUR PASTRIES 116 CENTRAL AVENUE

Russ Troops Mutiny; Kill Commissaries London, Jan. 25.—Soviet Russian troops near the Lithuanian frontier have mutinied and killed several commissaries, says a dispatch to the Exchange Telegraph company from Copenhagen quoting advice from Riga. The uprising is said to have its background in the fact that the soldiers are hungry and ill clad. Enforced requisitions upon villages in that district it is asserted, have caused suffering among civilians.

MORE INDIA RIOTS London, Jan. 25.—A Reuter dispatch from Allahabad, India, dated Monday says fresh rioting has broken out in the Fyzabad district and troops are proceeding there from Lucknow. IRISH PASTOR JAILED Belfast, Jan. 25.—The Rev. J. A. Irwin, a Presbyterian minister, spoke in the United States with Eamon DeValera during the latter's tour, has been arrested, it was learned here Monday. BILL HITS LANDLORDS Lansing, Mich., Jan. 25.—A bill making refusal of a landlord to rent his properties to families with children a misdemeanor, punishable by a \$100 fine and 90 days imprisonment, was introduced in the lower house of the Michigan legislature Monday.

SPECIAL Delinquent Tax Sale Postponed Notice is hereby given that pursuant to an act of the legislative assembly passed and approved on January 13th instant, the date of the special delinquent tax sale as last published on January 10, 1921, is hereby postponed from January 20, 1921, to October 1, 1921. The 10 per cent penalty will be remitted if said delinquent taxes are paid before said date. If not paid then, the 10 per cent penalty will be added to the taxes then delinquent. All special taxes now delinquent for the year 1920 will carry 1 per cent interest per month thereafter from November 30, 1920, to date of payment. Also the cost for publication. W. P. WREN, City Treasurer. Great Falls, Montana, January 18, 1921. (The delinquent general (property) taxes are collected by and payable to the county treasurer.)

COAL Phone 9688 Bear Creek, Wyoming, Sand Coulee, Belt, Brodia—All Sizes. PROMPT SERVICE WESTERN COAL AND TRANSFER CO. 104 Central Avenue S. W.

O. B. NELSON CO. Hay and Feed WHOLESALE AND RETAIL Alfalfa, Timothy, Blue Joint Corn, Oats, Mixed Feed 324-26 3rd Ave. So. Phone 6328

Foreign Exchange We are prepared to write Foreign Exchange on all countries at best market prices. We specialize in English Sterling, German Marks, French Francs and Italian Lire, all of which offer unusual investment possibilities at present market value. INQUIRIES INVITED Irving Whitehouse Co. of Montana Rainbow Hotel Building Great Falls, Montana.

SCHWAB SOBS AS HE DENIES EXPENSE BILL

Asks Morse to Correct Testimony Submitted Before Investigators. Positive Refutation of \$260,000 Voucher by Bethlehem Company.

New York, Jan. 25.—Tears came to the eyes of Charles M. Schwab, steel magnate, when he reappeared late Tuesday before the Walsh committee investigating shipping board affairs to give further testimony regarding his \$260,000 expense voucher, which it has been alleged was charged to the government. Denies Auditor's Charge. In a choking voice he told the committee of a meeting he had had with Perley Morse, head of the auditing firm, claiming to have the latter after Mr. Morse had testified regarding the discovery, and Mr. Schwab had denied receiving anything from the government. Mr. Schwab in reply to a question, said he finally had agreed to meet Mr. Morse at a hotel after he had been approached by a man who sought to arrange a meeting in Morse's office or at a club. "There I told Morse the facts as I stated them on the witness stand were true," said Mr. Schwab. This matter coming at the rounding up of 40 years of a business career will be so deep in my heart that I asked Mr. Morse to correct it, and I told him I hoped he would correct it.

Breaks Down on Stand. At the point his voice broke, and he asked the chairman to excuse him. Positive denial that any part of the \$260,000 voucher, made out for expenses of Schwab's Detroit office, was ever charged to ship construction was made by H. A. Shick, general auditor of the Bethlehem Steel Corp., before the committee investigating affairs of the shipping board. Auditor Contradicts Abadie. Mr. Shick said he had personal knowledge that the voucher was charged to "profit and loss" of the Bethlehem corporation and that it was never picked up by the emergency fleet corporation as a proper charge, because it carried no supporting details. His testimony contradicted that given last week by Col. E. H. Abadie, former comptroller general of the shipping board, that the item was submitted as Mr. Schwab's personal expense.

Fleet Corporation Sued for \$590,000 on Contract Breach Portland, Ore., Jan. 25.—Suit for \$590,000 was filed in federal court here Monday against the Pacific Marine Iron Works against the United States shipping board emergency fleet corporation on grounds of breach of contract. The complaint charges that the company never caused a lot secure it bargained for to fill contracts for construction of hulls, which the shipping board is charged with having cancelled without notice, April 15, 1920. The company also asks interest on \$500,000 from that date.

Germany Owes U. S. 288 Million for Troop Maintenance

Washington, Jan. 25.—The debt of Germany to the United States for maintenance of American troops in German territory under the Versailles treaty now aggregate \$228,000,000 according to a statement placed in the hands of the House of Representatives by Senator Mitchell, Democrat, of Tennessee. This includes total expenses since the occupation.

United States Steel Cuts Quarterly Melon

New York, Jan. 25.—The United States Steel corporation, at its quarterly meeting here Tuesday, declared regular dividends of 1 1/4 per cent on its common and 1 1/2 per cent on its preferred stocks. Total earnings for the quarter ended December 31, 1920, were announced as \$43,877,862; net income \$21,702,816, and surplus \$14,481,440. These figures compare with total earnings of \$48,051,540, net income of \$35,739,137 and surplus of \$17,869,939 in the previous quarter. For the year 1920 earnings aggregated \$177,741,622. In 1919 they amounted to \$152,290,639, and in 1918 they were \$208,281,104.

COLBY RETURNS WEDNESDAY

Washington, Jan. 25.—The battleship Florida, bringing Secretary of State Colby and his party home from the visit to South America will arrive in Hampton Roads Wednesday morning.

36 MINERS DIE

Oelsnitz, Saxony, Jan. 25.—An explosion of fire damp in a mine at this place has caused the death of 36 miners. Forty were injured.

BRINGING UP FATHER

