

TRIBUNE FINANCIAL PAGE - STOCKS - BONDS - MARKETS

FINANCIAL DIGEST THE WEEK IN BUSINESS

By STUART WEST. Special Correspondent of The Tribune. Copyright, 1921, by The Tribune. New York, May 28.—Wall street has shown again this week that it is more concerned with the immediate facts of trade and corporation earnings than it is with the continued improvement in the political situation or the long range optimism commonly expressed by leading business men. The price movement on the stock exchange has been very uneven and some groups have offered better resistance than others selling pressure. But the market has been compelled to give its chief attention to the cutting and passing of dividends which is going on and to the indications that the readjustment of prices and output has not yet been completed. These have been the important features of the moment but the time is coming, and it seems close at hand, when the securities market will be more responsive to the broader view of things.

Back to Normal. This view stresses the many evidences that commercial and financial conditions throughout the world are getting back to normal. First of all is the remarkable recovery in the railway system with the federal reserve ratio back to the highest in nearly three years. Second, there is the change in the economic position of Europe from that of uncertainty to one of decided promise. The allied nations have balanced their budgets, brought through careful economy their purchases in the foreign market below the level of the pre-war years and within the last six months been paying off war debts at a rapid pace. The next step may be the funding of our government loans to Europe recently at some \$25,000,000. This was hinted at publicly by the president of the United States this week, who made the point that these credits would then become a live asset for the benefit of the American people. The obvious way in which such benefit would be conferred would be through applying the interest which Europe would pay on this fund to the meeting of the war obligations of the United States. The part of the present burden of the shoulders of the taxpayers.

Steel is No Barometer. In the third place, there is the deflation which has taken place in prices in industrial production and in stocks. While it is true that in certain directions this readjustment has not been completed, this should not obscure the fact that in many other directions it has been very complete. The fact that the old adage of steel being "the barometer of trade" was abandoned. The history of the last two decades contains several notable instances where the general level of the economy has been only slightly affected by very wide fluctuations in the steel business. Moreover, steel is usually the last to conform to a downward swing in industry and the last and most reluctant to recover.

Railroads Emerging. The excellent showing in railway statements for April bears out the other testimony, such as the idle car statistics and the figures on car loading, to the effect that the railroads passed through their darkest hour about a month ago and since then have been rapidly on the mend. One of the main causes, scarcely yet appreciative of the sudden slump in railway traffic, beginning with the month of January, was the violent dealing in our foreign commerce. As the president of the New York Central pointed out to the senate committee on interstate commerce, the decrease of \$67,500,000 in exports for January and the \$285,000,000 decrease in imports were accompanied in that month by a falling off of \$3,600,000 tons in the haul of the roads.

Bank Clearings Down for Week and Year. Bank clearings for Great Falls for the week ended Saturday were \$924,623, a drop of \$58,598 from the previous week and \$624,484 less than the clearings for the corresponding week of last year.

Grain Bulletin. Prices Paid at Points in Montana Taking 48-Cent Freight Rate to Minneapolis and Duluth. Quotations ending noon, May 30. Dark northern spring wheat. Per bu. No. 1, 57 lb. test, 1.11; No. 2, 57 lb. test, 1.01; No. 3, 55 lb. test, .91; No. 4, 54 lb. test, .82; No. 5, 51 lb. test, .70. Northern spring wheat. Per bu. No. 1, 58 lb. test, 1.08; No. 2, 57 lb. test, .98; No. 3, 55 lb. test, .88; No. 4, 54 lb. test, .78; No. 5, 51 lb. test, .62. Dark hard winter wheat. Per bu. No. 1, 58 lb. test, 1.06; No. 2, 57 lb. test, .96; No. 3, 55 lb. test, .86; No. 4, 54 lb. test, .76; No. 5, 51 lb. test, .62. Hard winter wheat. Per bu. No. 1, 58 lb. test, 1.06; No. 2, 57 lb. test, .96; No. 3, 55 lb. test, .86; No. 4, 54 lb. test, .76; No. 5, 51 lb. test, .62. Amber durum. Per bu. No. 1, 58 lb. test, 1.06; No. 2, 57 lb. test, .96; No. 3, 55 lb. test, .86; No. 4, 54 lb. test, .76; No. 5, 51 lb. test, .62. Durum wheat. Per bu. No. 1, 58 lb. test, 1.01; No. 2, 57 lb. test, .91; No. 3, 55 lb. test, .81; No. 4, 54 lb. test, .71; No. 5, 51 lb. test, .61. Three cents discount per pound under 51 pounds. Club wheat 4c less predominating grain and grade. Flax. Per bu. No. 1, 1.21; No. 2, 1.11; No. 3, 1.01. Oats. Per bu. New No. 2 white oats, 1.16; No. 3 white oats, 1.06; New No. 3, 4 white oats, 1.12; Barley. Per bu. No. 1, 1.22; No. 2, 1.12; No. 3, 1.02. Rye. Per bu. No. 1, 1.14; No. 2, 1.04; No. 3, 0.94. New milling rye, 1.10; New feed rye, 1.02.

Municipal Securities Must Be Valid in Issue. As an illustration of how investors in municipal securities can be misled because of the failure of the city to comply with the legal requirements connected with their issue and sale, a recent instance in the State of Washington may be taken. Centralia issued some bonds at a discount and at a price of 90 cents.

polities to sell their bonds at par or better. Five years after their issue, the accounting Commission of the state discovered that the bonds had been sold at a discount, and the city officials were summoned to court for the purpose of invalidating the issue. The court, however, held that inasmuch as the bonds were already in the hands of innocent holders they were valid, but Centralia could and should obtain the payment at maturity. In other words, the city was to recover the loss by deducting from the principal amount of the discount. In other similar cases courts at times have held that the bonds were not valid obligations and need not be paid. In commercial transactions the legal principle known as caveat emptor prevails. These words signify that the buyer can have no redress for errors committed in good faith without any defect in the goods. A bond purchaser should be assured by competent and reliable authority that the legal provisions relating to an issue of municipal and other civil bonds have been given to the holders, holding in many decisions that when the bonds passed to the hands of innocent holders, even though the legal provisions were not strictly complied with, they became valid obligations of the municipality, moreover, municipalities in order to maintain their credit sometimes have validated outstanding issues which have been judicially declared as not having been issued in compliance with the law.

EUROPEAN SITUATION HITS FINANCIAL MART By Wells-Dickey Co. Events influencing the financial and commercial markets during the past week moved somewhat at cross purposes, thus setting somewhat of a halt on the improvement which had been manifesting itself up to that time. For instance, the difficulties arising between France and Great Britain were disturbing, but as opposed to these the favorable side was the indication that the railway labor board meeting in Chicago would render a favorable decision on decrease of railroad wages. In line with the general unsettled business conditions, a decided softening in the bond market was evident throughout the week. All classes of bonds reacted somewhat from previous levels, the most marked slump being in the foreign list due largely to the announcement of the new \$100,000,000 French 4 1/2% loan. Bankers generally are of the opinion that the foreign investment market will rally after this new French issue finds its way to the market.

Deported Peruvian President May Stay in Central America. Washington, May 28.—Arrival in Costa Rica of Oscar R. Benavides, former president of Peru, with 29 other Peruvians, all of whom had been ordered deported to Australia as revolutionists, was reported Friday in state department advices from Central America. The ship on which they sailed from Peru, the advices said, received orders at sea to put into a Central American port. It was believed here that Benavides and his followers would be permitted to remain in Costa Rica.

Senator McCormick Would Reorganize Interior Department. Washington, May 28.—Senator McCormick, Republican, Illinois, introduced a bill Friday to create a department of public works and public lands. Under its terms the interior department would be reorganized to take over all government activities, involving roads, clearings for the corresponding week of last year.

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New York Market

MONEY. New York, May 28.—Prime mercantile paper 5 1/2%. Exchange firm. Starting—Demand 3.00%; cables 3.00%. France—Demand 8.34; cables 8.36. Belgium—Demand 8.33; cables 8.35. Gold—Demand 8.65; cables 8.67. Live—Demand 5.25; cables 5.29. Greece—Demand 5.72. Sweden—Demand 23.98. Norway—Demand 15.30. Argentine—Demand 32. Brazilian—Demand 13.27. New York exchange on Montreal 11 per cent discount.

SILVER. New York, May 28.—Bar silver—Domestic 99 1/2%; foreign 98 1/2%; Mexican dollars 45c. London, May 28.—Bar silver 34d per ounce. New York 35c. Discount rates—Short bills 5 1/2% per cent.

NORTHWEST BANKS. Seattle, May 28.—Clearings \$4,640,046; balances \$1,681,667. Tacoma, May 28.—Clearings \$425,072; balances \$30,105. Portland, May 28.—Clearings \$3,543,421; balances \$328,081. Spokane, May 28.—Clearings \$1,215,123; balances \$416,635.

HOLIDAY ON EXCHANGES. New York, May 28.—Today is a holiday on the stock, cotton, metal, produce and coffee and sugar exchanges here. All local markets will be closed Monday.

BANK RESERVES. New York, May 28.—The actual condition of clearing houses and trust companies for the week shows that they hold \$11,801,230 reserve in excess of legal requirements. This is an increase of \$1,226,160 from last week.

BUTTER, EGGS, PRODUCE. Portland, May 28.—Butter—Steady; extra cubes 28c; cartons 3c; prints 30c; Butterfat—Steady; churning cream 25 1/2c; o. b. Portland; under grades 25c. New York, May 28.—Butter—Steady; creamery higher than extras, 29 1/2c; 30c; extra 29c; firsts 26 1/2c; 27c; Eggs—Firm; unchanged. Cheese—Steady; unchanged.

Chicago, May 28.—Butter—Higher; creamery clearing houses 29c; seconds 17 1/2c; standards 29c. Eggs—Unchanged; receipts 23,408 cases. Seattle, May 28.—Eggs—Select local 40c; white shell 24 1/2c; DO mixed colors 23 1/2c; pullets 15 1/2c. Butter—City creamery cubes 29c; prints 30c; country creamery 25c; extra cost to jobbers in cubes 25c.

San Francisco, May 28.—Italian squash \$1.15; green \$1.75; chili 10c; beans 1 1/2c; eggplant 10c; green corn 33c.

Livestock

AT CHICAGO. Chicago, May 28.—Cattle—Receipts 800; compared with week ago; beef steers generally 50c lower; butcher sheeps and cows 75c to \$1 lower; yearling steers and cutters 50c to 75c lower; bulk 1 1/2c lower; stockers and feeders 25 to 50c lower. Hogs—Receipts 3,000; fairly active, strong to 10c higher; mostly 10c higher than yesterday's average; holdover light; top \$7.50; bulk \$7.50; pigs 10 to 15c lower; bulk desirable pigs \$7.00 to \$7.50. Sheep—Receipts 7,000; receipts today mostly packers direct; compared with week ago; aged lambs and yearlings 50c to 1 1/2c lower; spring lambs 25 to 50c lower; sheep \$2 to \$4 lower.

AT OMAHA. Omaha, May 28.—Hogs—Receipts 6,000; light butchers 10 to 15c lower; stronger weight butchers steady to 10c higher; bulk \$5.90 to \$7.35; top \$7.50. Cattle—Receipts 25; market compared with week ago; beef steers mostly steady; top \$8.25; sheeps and calves 25 to 50c lower; veals \$1 to \$2 lower; stockers and feeders 25c to 50c lower; sheep 25c to 50c lower; receipts mostly direct to packers; market compared with week ago; spring and wooding lambs 50 to 75c lower; clipped 25 to 50c lower; sheep \$2.50 to \$3 lower.

AT KANSAS CITY. Kansas City, Mo., May 28.—Cattle—Receipts 400; for week; beef steers top 15c higher; stockers and feeders mostly 10c lower; medium grades mostly packers; canners and calves steady; bulls 50c to 75c lower; stock cows 25c lower; stock calves 25c lower. Hogs—Receipts 250; steady to 10c higher than yesterday's average; top loads 150 to 200 pounds average to packers \$7.50; only load on sale bid \$7.50. Sheep—Receipts 4,000; no trading today; sheep for week; clipped 25 to 50c lower; best shorn and spring lambs 50c to \$1 lower; others off more.

AT SOUTH ST. PAUL. South St. Paul, May 28.—Cattle—Receipts 100; markets today nominally steady with Friday compared with a week ago; common to good beef steers and butcher sheeps unevenly 25c to 50c lower; medium grades showing most loss; canners and cutters steady to 25c lower; bulls unevenly 50c and \$1 lower; stockers and feeders 25c to 50c lower; feeding cows 25c to 50c lower; spots lower; demand for feeding cows much lighter; veal calves 50c lower, best light to packers \$6.50. Hogs—Receipts 1,000; market strong to 15c higher than yesterday's average; range \$6.50 to \$7.50; pigs steady, top \$2.25. Sheep—Receipts none; compared with a week ago, lambs about 50c lower; spring lambs and yearlings mostly \$1 lower; aged sheep \$1 to \$2 lower.

AT PORTLAND. Portland, May 28.—Cattle—Nominally steady; receipts 26; direct shipment. Hogs—Nominally steady; receipts 16; direct shipment. Sheep—Steady; receipts 96.

AT SPOKANE. Spokane, May 28.—Hogs—Receipts 27; market steady; quotations unchanged. Cattle—Receipts 1; market steady; quotations unchanged. Sheep—Receipts none; market steady; quotations unchanged.

Fear Ute Uprising When Officers Kill Indian in Battle. Salt Lake City, May 28.—Fear of an uprising of Ute Indians following the death of an Indian in a battle with peace officers Saturday was contained in a message received by United States Marshal Ananda Nebeker from George Adams of San Juan county. The message read: "One Indian was killed when County Attorney Kelter and Sheriff Hyde attempted to arrest Utes for stealing cattle. Sheriff called for help. posse leaving from Monticello and Blanding. Wires cut between Bluff and Blanding."

JUGO-SLAV LEADER DIES. Paris, May 28.—(By The Associated Press.)—Dr. Milenko R. Vesnitch, former Jugoslav premier and minister of foreign affairs, and lately Jugoslav minister to France, died here Saturday.

Mining News of Butte During the Past Week

Special to The Tribune. Butte, May 28.—The increased attention being given the subject of silver ore development by the Anaconda Copper Mining Co., in connection with the exploration of the old time veins of early day Butte silver mining fame in the western part of the Butte district continues the feature of local mining circles and, in all probability, will continue so for some time, as the belief prevails very generally that the west side holds for great promise of rich results in view of what was had from workings close to the surface. The Hibernian mine of the Davis-Daly and the Nettie of the Anaconda have shown such results at depth that if the Burlington vein, now the principal objective of the development undertaken by the Anaconda, discloses a similar showing, the Anaconda will have added to its list of producers another of no small consequence. The Burlington vein, during the latter part of the year, was regarded as one of the most important fissures of the district, but with the decline in the price of silver and with an increasing amount of zinc, the Anaconda expressed had serving to increase the refractory character of the ore mining on this vein, which had been conducted by a number of independent concerns, finally ceased and for about 25 years practically nothing has been done to prove the vein at any depth below the 300. With the Anaconda's metallurgists mastering the problem of the treatment of refractory silver-zinc ores, the presence of zinc no longer is a detriment; in fact, it is an asset, and from a crosscut now being driven from the 600-foot level of the Nettie engineer of the Anaconda expresses confidence that when the Burlington fissure is developed at this depth a large tonnage of ore will be in evidence.

Davis-Daly Copper—An ore body with a width from five to six feet of boric and carrying a copper content of about 16 per cent is one of the latest developments of importance at the Colorado mine. This depth was found on the 2,300-foot level, serving further to emphasize the enrichment found in the so-called northwest veins at depth.

Tuolumne Copper—Hanging wall fissure of the Spread Delight vein on the 1,600-foot level of the Main Range mine of the Tuolumne Copper is expected to be reached within three weeks. This fissure on the 1,900 displayed a good mineralization with about a foot or two of ore, a marked improvement over the showing made by this vein on the 1,000-level.

Butte & Superior—Drifting operations here on the Superior copper river bearing vein on the 2,050-foot level of the Black Rock mine of the Butte & Superior with a continuation of copper showing forms the chief feature of the development work under way in this property.

Elkhorn District. Boston & Montana Development—Much interest centers in the development now being carried on in the Elkhorn properties of the Boston & Montana Development Co., which has for its immediate objective the cutting of the Elkhorn vein on the 300-foot level at a point where nearer the surface very rich silver ore was mined a number of years ago, the mining of which attracted attention as to the possibilities of the Elkhorn district. Development work the past six months in the Boston & Montana properties particularly has been satisfactory, a large tonnage of ore having been put into sight in the Idanha, the Blue Jay and Park veins. The fault system of the Elkhorn is being worked out and with this information being gained, important results are looked for when the development program reaches out to embrace some dozen or two more of veins of what is regarded as the major fissure system, besides a considerable number of cross veins, regarded as of secondary importance, but holding promise of good possibilities.

Neihart District. Cascade Silver—Annual meeting of the stockholders of the Cascade Silver Mines and Mining Co. will be held in Butte June 7, at which time it is expected the question of rebuilding the concentrator, recently destroyed by fire at Neihart, will be taken up.

Marysville District. Baroo-King Development—Operating profit was had during the first quarter of this year of \$1,048.02 net. Total receipts were given as \$78,225. Butte & Potosi—Drifting on a seven-foot ore body found on the 400-foot level in the Norwich vein, together with crosscutting for the foot-wall of this vein, where another ore shoot is looked for, constitute the development work here. Plans are shaping for a resumption of operations at the Mapleton shaft of this company, about 1,200 feet distant.

Chicago Market

GRAIN AND PROVISIONS. Chicago, May 28.—Trading in wheat, corn and soybean futures on the Chicago board of trade today. Only professional traders seemed to be in the market and their trades were mostly of the evening up variety. Closing prices were generally a fraction higher except for May wheat which was bid up in the final hour for a net gain of 3/4 to 1 1/2 cents. July wheat finished 3/4 to 1 cent higher, corn options were 1/4 higher and oats varied from 1/4 lower for May to 1/4 to 1/2 higher for other months.

Business in July wheat was done with an eye to the action on May. There was some support of deferred deliveries on the breaks but about equal selling orders came out on bulges. Crop reports were somewhat more favorable but the absence of export and foreign exchange developments made the situation too uncertain to admit of extensive trading.

Corn showed moderate firmness early but weakened whenever any selling started. Cash houses were on both sides of the market. A difference of 1/4 between July and September caused some buying of the former and selling of the latter. Oats followed corn. Provisions averaged a bit higher but trade was unusually light despite the increase in hog prices. The prices of futures ranged as follows: Wheat—Open High Low Close. May 1.15 1.15 1.15 1.624. July 1.27 1.29 1.29 1.28. Corn—Sept. 64 65 64 65. July 64 65 64 65. Pork—Sept. 41 41 40 40. July 42 42 41 42.

CHICAGO CASH GRAIN. Chicago, May 28.—Cash Wheat—No. 2 red \$1.16 1/2; No. 1 hard \$1.14 1/2; No. 2 mixed \$1.04; No. 3 yellow \$1.04. Oats—No. 2 white 40 1/2; No. 3 white 39 1/2; No. 4 white 38 1/2. Barley—No. 1 \$1.39; No. 2 \$1.39. Timothy seed—\$4.50. Clover seed—\$1.12. Pork—Nominal; lard \$9.32; ribs \$9.25.

MINNEAPOLIS CASH GRAIN. Minneapolis, May 28.—Wheat receipts 274 cars compared with 156 cars a year ago. Cash: No. 1 Northern \$1.40; No. 2 \$1.50; May 1.25; No. 3 yellow \$1.45. Oats—No. 3 white 35 1/2; No. 4 white 34 1/2. Barley—No. 1 \$1.39; No. 2 \$1.39. Flour—No. 30 cent lower. In car lots, firsts 95c; second 90c; third 85c. Shipments 44,315 barrels.

LEGAL ADVERTISING. ORDER TO SHOW CAUSE. In the District Court of the Eighth Judicial District of the State of Montana, in and for the County of Cascade. In the Matter of the Estate of Henry Burmeister, deceased. Whereas, C. T. Leon Dufresne, has filed herein his verified petition praying for an order authorizing the said John N. Theisen as executor of the estate of Henry Burmeister, deceased, to reconvey to C. T. Leon Dufresne in performance of a certain written contract entered into on the 28th day of January, 1919, the following described property, to-wit: Lot eight (8) and the East one-third of lot nine (9), block four hundred ten (410) town or township of Great Falls, Cascade county, Montana, according to the map or plat thereof on file and of record in the office of the County Clerk and Recorder of Cascade county, Montana.

Now, therefore, it is ordered that Wednesday, the 8th day of June, 1921, at 10:00 a. m., in the Court Room of Department No. 2, of the County of Cascade, in the Court House in the City of Great Falls, Montana, be and the same is hereby appointed the time and place to show cause why an order should not be granted authorizing and directing the executor of said estate to reconvey the foregoing described property to C. T. Leon Dufresne by good and sufficient instrument of conveyance. That a copy of this order be published once a week for four (4) successive weeks before the time of the hearing in the Great Falls Tribune, a newspaper of general circulation printed and published in Great Falls, Cascade county, Montana, in which is situated the land described herein.

Dated at Great Falls, Cascade county, Montana, May 7th, 1921. H. H. EWING, Judge.

OLDEST K. OF C. DIES

Pontiac, Mich., May 28.—Lake Jordan, 101 years old, died here Friday. He is believed to have been the oldest member of the Knights of Columbus in the United States. Mr. Jordan was born in County Meadox, Parish of Killarney, Ireland, and came to the United States in 1849 and to Pontiac in 1855.

LEGAL ADVERTISING. NOTICE OF SALE OF CASCADE COUNTY, MONTANA, REFUNDING BONDS. Notice is hereby given, that in pursuance of a resolution adopted by the Board of County Commissioners, of Cascade county, Montana, on the 8th day of May, 1921, authorizing the issue of coupon bonds hereinafter described, the said Board of County Commissioners, of Cascade county, Montana, on the 8th day of May, 1921, at 11 o'clock a. m., at the office of the County Commissioners, in the Court House, in the City of Great Falls, Montana, received sealed bids and sell to the highest and best bidder not less than hundred thousand dollars (\$100,000.00) Cascade County Refunding Bonds of the denomination of \$5,000.00 each, dated the first day of July, 1921, and becoming due as follows, in the order of their respective numbers, lowest numbers first: 1 to 5, \$5,000.00; July 1, 1924; 6 to 10, \$5,000.00; July 1, 1925; 11 to 15, \$5,000.00; July 1, 1927; 16 to 20, \$5,000.00; July 1, 1928; 21 to 25, \$5,000.00; July 1, 1929; 26 to 30, \$5,000.00; July 1, 1930; 31 to 35, \$5,000.00; July 1, 1931; 36 to 40, \$5,000.00; July 1, 1932; 41 to 45, \$5,000.00; July 1, 1933; 46 to 50, \$5,000.00; July 1, 1934; 51 to 55, \$5,000.00; July 1, 1935; 56 to 60, \$5,000.00; July 1, 1936; 61 to 65, \$5,000.00; July 1, 1937; 66 to 70, \$5,000.00; July 1, 1938; 71 to 75, \$5,000.00; July 1, 1939; 76 to 80, \$5,000.00; July 1, 1940; 81 to 85, \$5,000.00; July 1, 1941; 86 to 90, \$5,000.00; July 1, 1942; 91 to 95, \$5,000.00; July 1, 1943; 96 to 100, \$5,000.00; July 1, 1944; 101 to 105, \$5,000.00; July 1, 1945; 106 to 110, \$5,000.00; July 1, 1946; 111 to 115, \$5,000.00; July 1, 1947; 116 to 120, \$5,000.00; July 1, 1948; 121 to 125, \$5,000.00; July 1, 1949; 126 to 130, \$5,000.00; July 1, 1950; 131 to 135, \$5,000.00; July 1, 1951; 136 to 140, \$5,000.00; July 1, 1952; 141 to 145, \$5,000.00; July 1, 1953; 146 to 150, \$5,000.00; July 1, 1954; 151 to 155, \$5,000.00; July 1, 1955; 156 to 160, \$5,000.00; July 1, 1956; 161 to 165, \$5,000.00; July 1, 1957; 166 to 170, \$5,000.00; July 1, 1958; 171 to 175, \$5,000.00; July 1, 1959; 176 to 180, \$5,000.00; July 1, 1960; 181 to 185, \$5,000.00; July 1, 1961; 186 to 190, \$5,000.00; July 1, 1962; 191 to 195, \$5,000.00; July 1, 1963; 196 to 200, \$5,000.00; July 1, 1964; 201 to 205, \$5,000.00; July 1, 1965; 206 to 210, \$5,000.00; July 1, 1966; 211 to 215, \$5,000.00; July 1, 1967; 216 to 220, \$5,000.00; July 1, 1968; 221 to 225, \$5,000.00; July 1, 1969; 226 to 230, \$5,000.00; July 1, 1970; 231 to 235, \$5,000.00; July 1, 1971; 236 to 240, \$5,000.00; July 1, 1972; 241 to 245, \$5,000.00; July 1, 1973; 246 to 250, \$5,000.00; July 1, 1974; 251 to 255, \$5,000.00; July 1, 1975; 256 to 260, \$5,000.00; July 1, 1976; 261 to 265, \$5,000.00; July 1, 1977; 266 to 270, \$5,000.00; July 1, 1978; 271 to 275, \$5,000.00; July 1, 1979; 276 to 280, \$5,000.00; July 1, 1980; 281 to 285, \$5,000.00; July 1, 1981; 286 to 290, \$5,000.00; July 1, 1982; 291 to 295, \$5,000.00; July 1, 1983; 296 to 300, \$5,000.00; July 1, 1984; 301 to 305, \$5,000.00; July 1, 1985; 306 to 310, \$5,000.00; July 1, 1986; 311 to 315, \$5,000.00; July 1, 1987; 316 to 320, \$5,000.00; July 1, 1988; 321 to 325, \$5,000.00; July 1, 1989; 326 to 330, \$5,000.00; July 1, 1990; 331 to 335, \$5,000.00; July 1, 1991; 336 to 340, \$5,000.00; July 1, 1992; 341 to 345, \$5,000.00; July 1, 1993; 346 to 350, \$5,000.00; July 1, 1994; 351 to 355, \$5,000.00; July 1, 1995; 356 to 360, \$5,000.00; July 1, 1996; 361 to 365, \$5,000.00; July 1, 1997; 366 to 370, \$5,000.00; July 1, 1998; 371 to 375, \$5,000.00; July 1, 1999; 376 to 380, \$5,000.00; July 1, 2000; 381 to 385, \$5,000.00; July 1, 2001; 386 to 390, \$5,000.00; July 1, 2002; 391 to 395, \$5,000.00; July 1, 2003; 396 to 400, \$5,000.00; July 1, 2004; 401 to 405, \$5,000.00; July 1, 2005; 406 to 410, \$5,000.00; July 1, 2006; 411 to 415, \$5,000.00; July 1, 2007; 416 to 420, \$5,000.00; July 1, 2008; 421 to 425, \$5,000.00; July 1, 2009; 426 to 430, \$5,000.00; July 1, 2010; 431 to 435, \$5,000.00; July 1, 2011; 436 to 440, \$5,000.00; July 1, 2012; 441 to 445, \$5,000.00; July 1, 2013; 446 to 450, \$5,000.00; July 1, 2014; 451 to 455, \$5,000.00; July 1, 2015; 456 to 460, \$5,000.00; July 1, 2016; 461 to 465, \$5,000.00; July 1, 2017; 466 to 470, \$5,000.00; July 1, 2018; 471 to 475, \$5,000.00; July 1, 2019; 476 to 480, \$5,000.00; July 1, 2020; 481 to 485, \$5,000.00; July 1, 2021; 486 to 490, \$5,000.00; July 1, 2022; 491 to 495, \$5,000.00; July 1, 2023; 496 to 500, \$5,000.00; July 1, 2024; 501 to 505, \$5,000.00; July 1, 2025; 506 to 510, \$5,000.00; July 1