

WITNESS SAYS LIVESTOCK WORTH WAS UNDERVALUED

Accountant Testifies to Raising Prescott's Inventory From \$37,700 to \$85,960.

(Tribune's Helena Bureau.) Helena, May 12.—Testimony as to the financial situation of the South Pondera Ranch company, following that furnished by W. B. Finlay, an accountant of Great Falls, was given Friday afternoon in the trial of Scott against Prescott case by F. S. Jacobson, a public accountant.

Mr. Jacobson who had been given the books of Mr. Prescott and the ranch company May 2, since the beginning of the trial, testified that he took the inventory of personal property on the Scott-Prescott ranch, as of March, 1918, that he figured the worth of the company on the defendant's own statement of assets as of December 31, 1917, as to real estate, improvements and equipment and that he took the various securities held by the firm at that time they were carried on the firm's books; that while defendant's inventory showed only \$37,700 worth of livestock the witness figured on the same all the livestock of \$85,960, or an increase of \$48,260 over that carried on the firm's books.

He said he had found the ranch supplies on hand to inventory the value of \$11,075; that he had found an item of \$1,312 charged as a firm expense when it appeared by a later notation to have been an expense in caring for livestock owned personally by Prescott; that he found \$1,323 had been entered as a credit to the firm but not actually carried into the total of cash received and that likewise a similar entry of \$1,323 had been included in expenditures as an expense of the firm, for which there was no entry to show what expended for other than an entry to "see bill of South Pondera Ranch company," which could not be located, and that another item of \$1,597 had been entered as receipts but not included in the charge to cash account, which, correct accounting required, should have been charged to Prescott. He testified that he had found a few trivial errors in footings and other errors which were gone into at length.

Mr. Jacobson testified that taking the company's balance sheet of December 31, 1917, and extending the same to March 19, 1918, after making the corrections in the inventory and allowing for other errors and giving Prescott credit for \$2,918 paid an additional income tax for the years 1914 to 1917, inclusive, the total resources of the firm figured \$178,770, and deducting \$2,902 for liabilities shown on the books, would leave a net worth of \$175,868, which, after deducting the original capital investment of \$72,000, leaves undivided profits of \$103,868.

He said that to determine all profits it would be necessary to add to this \$103,868 divided between Prescott and Scott in January, 1918, and wool checks aggregating in excess of \$18,000 divided in April, 1918.

On cross-examination, he said the reason he had taken the valuations on real estate, improvements, equipment and securities at the company's book figures was that he deemed them fixed assets and that none of the assets were readily saleable at a fixed open market or stock exchange and were really capital investment.

Many New Cases Added to Work of Havre Red Cross

Special to The Tribune. Havre, May 12.—At the beginning of April the local Red Cross office was caring for cases for 85 able-bodied ex-service men, 144 cases for disabled ex-service men and 95 civilian cases. During the month of April there were added three new cases for able-bodied ex-service men and three of the original cases were closed. There were 12 new and re-opened cases for disabled men taken up, and four closed, and cases for two men were handled who are now in active service. Eighteen civilian cases were added during April and 12 cases adjusted.

FIVE APPEAL CASES FROM CASCADE WILL BE HEARD BY COURT

Four Hearings a Day Scheduled on May and June Calendar.

(Tribune's Helena Bureau.) Helena, May 12.—Five Cascade county appeal cases will be argued before the supreme court during the May and June sittings of the court, according to the calendar which has just been fixed for the period commencing May 29 and closing June 7. Four cases will be argued during each of the nine days in the following order:

May 29.—In re estate of Charles D. McClure, from Silver Bow county; State of Montana against J. W. Walker, original jurisdiction; State of Montana ex rel Lockwood against Tyler, original jurisdiction; Mitchell against Northern Pacific railway company, from Silver Bow county.

May 31.—Strankey against Citizens National bank of Laurel, from Yellowstone; Enterprise Sheet Metal works against Schendel, from Yellowstone; Nielson against Hendrickson, from Yellowstone; Ponos against Lyman Bros. company, from Custer.

June 3.—Hash against Hash, administrator, et al, from Cascade; Wilber against Wilber, from Hill; Newman against Northern Montana Association of Credit Men, from Cascade; Kirby against Heinrich, from Big Horn.

June 4.—Citizens National bank of Laurel against Western L. & B. company, from Big Horn; Nolan against Benninghoff, from Musselshell; Hunt against White Sulphur Springs & Y. P. Railway company, from Meagher; U. S. F. & G. company against Bourdeau, from Missoula.

June 5.—Lilliefors against American Unitarian association, from Cascade; Runney against Skinner, from Cascade; County of Wheatland against Van, from Wheatland; Spear against Ryan, from Silver Bow.

June 6.—Raistakke against Fagerstrom, from Musselshell; in the matter of the estate of John Eakins, from Silver Bow; Sweeney against City of Butte, from Silver Bow; Wirts against North Butte Mining company, from Silver Bow.

June 7.—Cononica against St. George, from Silver Bow; Emery Consolidated Mining company against Erickson, from Powell; Story against Dixon, from Stillwater; Everett against Hines, director general, from Rosebud.

LEWIS AND CLARK COUNTY REDUCED TO FOURTH CLASS

Alteration of Tax System Will Leave None in State in First Class.

Helena, May 12.—By reason of the law altering the tax system in Montana on a classification basis, passed at the regular session of the legislature in 1919, Lewis and Clark county will be reduced from the third class to the fourth class, according to County Assessor Charles H. Martien, with the attendant reduction in salaries and reduction of office help. Every county in the state will be affected, in the opinion of Mr. Martien, who also said there would be no first class counties and that it was very doubtful if there would be any second class counties.

Valuation \$17,545,000. Under the old law, the assessed valuation of the county was \$25,000,000 or \$3,000,000 more than the required valuation for a third class county. Last year the assessed valuation, under the 1919 law, was \$60,000,000, sufficient to put it in first class, which required a valuation of \$50,000,000. Had not a new county classification law been enacted, this new county classification law, enacted at the extraordinary session in 1919, requires a taxable valuation of \$20,000,000, but last year the taxable valuation of this county was only \$17,545,000, under the new tax classification law.

Salaries Reduced. Following reduction from third to fourth class, salaries of officials will be reduced as follows: Sheriff, \$3,500 to \$2,500; assessor, \$2,750 to \$2,500; county clerk, \$3,000 to \$2,500; clerk of court, \$3,000 to \$2,500; superintendent of schools, \$2,100 to \$1,800. The salaries of the county attorney and auditor are not affected. As the salary of an official cannot be reduced after his election, the salary of Will Whalen, clerk of the court, who was elected for four years, will not be reduced. No chief deputies are permitted in fourth class counties and the number of deputies is also reduced. The salary of deputies is generally reduced from \$150 to \$137.50.

Ten New Citizens Made in North Dakota

Special to The Tribune. Williston, N. D., May 12.—Ten men were admitted to citizenship this week by Judge Moelling at a special session of district court held for that purpose. More than 20 applications had been filed, but of this number only 11 appeared, and all of these succeeded except one, who failed because it was discovered too late that one of his witnesses was disqualified by reason of not being a citizen.

The following were admitted: Eiling Ferguson, Mathias Amundson and Otto Haug of Epping; Hans Vinje, Oscar Satterling and Anton Carlson of Toga; Carl Gilbertson of Wrecklock; Gunnar Kvanne of Marmon; Edward Grimsrud of Temple, and Jacob Gruis of Williston.

Abundant Moisture Strikes North Dakota

Special to The Tribune. Williston, N. D., May 12.—An all day rain Thursday, during which time considerably over an inch of water came down, has deluged such seeding as was left, but nearly all wheat is already in the ground and much of it up. Prospects have never been better and late seeding will be more than made up by quick sprouting of the grain with such an abundance of moisture.

Half Million Pounds of Wool Contracted in Beaverhead Co.

Special to The Tribune. Dillon, May 12.—Close to 500,000 pounds of wool have been contracted for in Beaverhead and Madison counties during the past three or four days and other buyers are in the field and are figuring on other clips throughout the county. The Cool Sheep company and James Dodd clips were the largest contracted for here and though the price paid has not been made public it is rumored that it is considerably more than 30 cents. It is estimated that the entire output of wool for Beaverhead county this year will be something over 2,000,000 pounds and the expected price of from 35 to 40 cents will bring about \$750,000 to local growers.

Musselshell Valley Oil Company Contracts to Drill Immediately

Special to The Tribune. Lewistown, May 12.—One of the most important announcements made in a long time here with regard to oil development was that given out to the effect that the Musselshell Valley Oil company, owned almost entirely by Lewistown, Winnett and Melstone people, had let a contract to Mr. Burke to put down a well on the Brush creek structure of Cat creek. This comes as a direct result of the return of much of the very valuable acreage that this company turned over to other concerns under drilling arrangements, and which has not been drilled out. The Musselshell Valley is in fine condition financially and otherwise, but has been at a standstill because of its old arrangements, all of which are now abrogated, giving it a free hand to proceed.

Work on New Church Started in Roundup

Roundup, May 12.—Work has started on the new church building now being constructed by the Methodist Episcopal church, and excavating for the big basement is now under way. When completed this building will cost about \$40,000 and will be one of the best equipped plants in the state. At present the basement only will be completed, and this will be used not only for church services but for recreational purposes. About \$10,000 will be expended on this part of the work, half being raised locally and the balance given by the national officers of the church. Excavation has also started for the rectory being built by the Episcopal church here, and this will be finished within a few weeks. In addition to furnishing living accommodations for the rector, large Sunday school rooms are provided in the basement.

ROUNDUP HIGH SCHOOL TO GRADUATE 26 PUPILS

Special to The Tribune. Roundup, May 12.—Twenty-six pupils of the Roundup high school will graduate next week, comprising the largest graduating class in the history of the institution. Professor C. H. Clapp, president of the state university at Missoula, will deliver the graduation address, and Rev. S. R. McCarthy will preach the baccalaureate sermon. Class day program will be given Wednesday, and commencement exercises will be held Thursday evening. On Tuesday the high school orchestra will give their second annual concert, and on Friday the senior play, "All of a Sudden Peggy" will be presented.

DESERTION ALLEGED

Special to The Tribune. Lewistown, May 12.—Judge von Tobel Thursday granted a divorce in the case of Edith A. Shaw against Henry Shaw, desertion being the ground. The parties were married in this city a few years ago.

GLENDIVE FORMS ORGANIZATION TO SUPPLY DAIRYMEN

Business Men Subscribe \$15,000 to Purchase Cows for Farmers.

Special to The Tribune. Glendive, May 12.—The business men of Glendive have organized an association to provide milk cows to farmers on an easy-payment plan. Last week the Glendive Chamber of Commerce called a meeting of the business firms of the city and it was decided to organize a corporation for such purpose. Since then a campaign was made for subscriptions of stock.

Already nearly \$15,000 has been subscribed. The corporation was duly organized at the courthouse Monday evening when the following were named the first trustees: F. P. Fleming, Fred J. Goulding, T. F. Hagan, K. E. Herrick, G. D. Hollecker, Guy R. Lowe, E. A. Sahel, J. J. Stipek and W. R. Worthington.

The name of the association is the Glendive Dairymen's Mutual Loan association. The officers will be named at a meeting next Wednesday afternoon. It was the universal judgment of the stockholders that the new organization should confine itself to the production of but one breed of dairy cattle and so build up a community of one breed. This will result in making the Glendive trade zone a center for this kind of animal. The association fixed on the milking shorthorn as the best type for its purpose, and one which is best fitted for this territory.

Steps have been taken to learn where these cows could be secured in quantity at once. About 100 head will be secured as soon as possible and distributed at once. Application blanks will be sent out to the farmers of Dawson county within a few days, so that all who wish to enter the dairying field or enlarge their present dairy herds may file such request with the association. It is planned to have the cows in the hands of the farmers within 30 days.

Lewistown to Observe Independence Day

Special to The Tribune. Lewistown, May 12.—At Thursday's luncheon and meeting of the chamber of commerce, the first of a series to be held right along now, one each month, it was definitely decided to have a celebration of July Fourth here. The American Legion agreed to take charge of it and the county fair board gave the use of the fair grounds for the celebration.

Mayor Jack Briscoe told of the good accomplished through the annual cleanup movement. It was announced that Secretary W. D. Fisher of the Custer Battlefield Highway will be here next week when a meeting will be held to consider matters connected with the highway project and it was decided to recruit a party of Lewistown men to accompany Mr. Fisher to Roundup, where a meeting is to be held.

SIX APPLICATIONS MADE FOR FEDERAL FARM LOANS

Special to The Tribune. Williston, N. D., May 12.—County Treasurer Swimley reports that six applications for farm loans made through the Williston branch of the Federal Farm Loan association have been approved this year, the amount of these loans being approximately \$28,000. Appraisers are now in this community passing on other applications.

More Gophers Expected in Hill County This Summer Is Report

Special to The Tribune. Havre, May 12.—Reports from outlying communities indicate that there will be a greater number of gophers in the county this year than last, according to County Agent L. A. Campbell. On account of the scarcity of funds resulting from several crop failures, and the uncertainty of crop conditions, the compulsory extermination plan in Hill county was discontinued about two years ago by order of the board of county commissioners. The state and federal governments have distributed approximately 1,000 pounds of gopher poison this year in the county for use on state and federal land. The county has mixed and sold to farmers about 3,500 pounds at \$2 a 15 pound sack this season. Another 1,000 pounds will be mixed in the near future and will be available at the county auditor's office.

State Collections of Inheritance Taxes Hit Low Ebb in 1921

Helena, May 12.—There was a slight amount less collected by the state in 1921 from inheritance taxes than for four years previous to that time. Total collections for the year ending November 30, 1921, was \$73,000, according to R. D. Miller, chief of the division for the collection of these taxes. The state is trying to establish that James A. Murray, Butte millionaire who died last year, was a legal resident of Montana, and if the state is successful in this the figures for 1922, or whenever the taxes are paid, will be much greater than usual. The estate has offered to pay the state \$150, but State Treasurer J. W. Walker, on instruction of the state board of equalization, has declined to accept this amount. A petition to compel the state to accept the \$150 in full payment is pending in the supreme court.

Expect Early Setting of Hobson-Stanford County Seat Case

Special to The Tribune. Hobson, May 12.—John J. Jewell, local attorney for the Hobson county seat forces, has received word from Gunn, Hesch and Hall of Helena, chief counsel for Hobson, that the famous Hobson-Stanford county seat case has not yet been set for argument, but that it is expected to be set any day now. The Helena firm advising Mr. Jewell that Judge William E. Carroll of Butte, who tried the case at Stanford, has been tied up with a jury term of court ever since last February when the transcript of the county seat case was finished.

In addition to having tried his own cases in Butte, Judge Carroll has had to leave his district and try several cases outside, so that he has been busy ever since the Hobson-Stanford case was ready for argument, and it has been impossible for him to set a date for the hearing.

LAW ENFORCEMENT LEAGUE MEETS IN LEWISTOWN

Special to The Tribune. Lewistown, May 12.—The Law Enforcement league held a meeting at the Presbyterian church Friday night, when F. B. Ebbert, in charge of legal work for the Anti-Saloon league in this part of the country, gave an address on "The Unfinished Battle."

Operators Remove Wage Schedules in Mines at Roundup

Special to The Tribune. Roundup, May 12.—Wage schedules which were posted at the local coal mines, have been taken down by the operators, and are understood to have been withdrawn. No explanation is given for this action which is taken by some to mean that lower scales will be offered, and by others to predict conferences between operators and miners on the question of going to work again.

The district president of the United Mine Workers visited Roundup this week, and it is stated that an effort will be made to also close small wagon mines which have been in operation steadily since the strike was declared. These mines near Roundup produce about 100 tons per day which has been sufficient to keep the city well supplied with coal. In the event of their shutting down most people would be forced to burn wood, as no coal yards have coal stored, the operation of the small nearby mines making that unnecessary. Many miners employed at Roundup have left this vicinity, some taking vacations, while others are making visits to other parts of the country.

BOZEMAN CONTRACTORS BID \$58,340 FOR HOSPITAL

Special to The Tribune. Bozeman, May 12.—Hamill & Swanson of Bozeman were the successful bidders for the new Barrett hospital, which is to be constructed here this summer. Their bid was \$58,340. Seven other bids were received on the construction work.

LEWISTOWN COUPLE WED

Special to The Tribune. Lewistown, May 12.—Glenn Coolidge and Miss Cecilia Crowley, well known and popular young people of this city, were married here Thursday. Mr. Coolidge is connected with the postal service, while the bride is the daughter of Mr. and Mrs. T. E. Crowley, prominent pioneers of Lewistown.

Hold Two Hearings on Freight Rates in Butte, May 19

Helena, May 12.—The Montana railroad commission will be represented at two hearings to be held in Butte May 19 by examiners for the United States interstate commerce commission. One of the hearings will be on the question of readjustment of freight rates on coal from the mines in Wyoming and Utah to adjoining states. The mines of Utah and Wyoming seek to have the rates lowered. The investigation is on no special complaint but is a general review. The other hearing concerns the attempt of shippers to have the differential rate on wheat the same as that on coarse grains and grain products.

VanCleve Acquitted of Charge of Theft

Livingston, May 12.—Paul VanCleve, Jr., wealthy and prominent rancher, was acquitted at Big Timber Thursday night on a charge of stealing cattle. A second case against VanCleve, scheduled for trial Friday was ordered dismissed.

Why Gordon Campbell Sold His Royalties!
Montana's greatest and acknowledged oil man, discoverer of the Van Duzen well, Devils Basin, first in state; who gave the tip which started the Cat Creek rush; who put his own cash first in locating, mapping and proving the Kevin Oil Field in Toole county, Montana, now the mecca of the big operators, disposed of part of his huge holdings to recoup in part his heavy expenditures. He has sold to the
Gordon Campbell Royalties, Inc.
1% of all Oil and Gas produced from 1,000 Acres Offsetting well.
2% of all Oil and Gas produced from 15,000 Acres checkerboarded on producing structure.
to a group of prominent Montanans and successful men whose broad training, long and sound business experience and clear title to this big share of the production in the Kevin field gives a double assurance of dividends.
DIVIDEND ASSURANCE DOUBLED
Assurance of dividends is given by the freedom of this organization from all development costs, and guaranteed deeds rights to the percentage of oil and gas which this company holds.
Further assurance of dividends is given to the investors of Montana, in that they know these men, who are in charge of this organization. These men have been residents of Montana for many years, they have their business interests, their homes, their families and their friends in Montana. They have put up their own money first and you may join them. Here they are—
Gordon Campbell, Chas. E. Orchard, Tom Stout.
President, Geologist. Millionaire Oil Operator of Lewistown, at of Denver, Vice Secretary-Treasurer, President.
Harry L. Wilson, M. E. Smeltz, L. P. Jackson.
Of Billings, Director. Of Denver and Great Of Roundup, Oil Falls, Attorney, Di- Operator, Director, rector.
Joe R. Weiss, of Lewistown, director. Incorporated at \$1,000,000 with 1,000,000 shares of par value of \$1 each, only 300,000 shares of which will be placed on the market now. With more wells the value of these holdings will increase tremendously. The wells are sure to come—for both oil and gas.
ROOM FOR 2000 WELLS
On the basis of one well to every five-acre tract which the Gordon Campbell Royalties, Inc. controls, there is room for 2000 wells, all of them drilled without one penny cost to the Gordon Campbell Royalties, Inc. This organization enjoys the same position in regard to revenues as do the original land owners, the royalty interests being a deeded right to a part of their revenues from the drilling companies.
Your investigation is invited, our cards are on the table. This is a safe, sound, clean-cut proposition with dividends payable monthly after each producer is connected with the pipe lines.
CLIP ME OUT AND SEND ME AFTER A ROYALTY
Gordon Campbell Royalties, Inc.
Steele Building, Great Falls, Mont.
Gentlemen:
Enclosed find my check, money order, for \$.....
Being my subscription for..... shares of stock in the Gordon Campbell Royalties, Inc. which is incorporated under the laws of the state of Montana. Yours truly,
Please print name plainly.
Street Address, P. O. Box.
City, State.
No Subscriptions for Less Than \$10.00
Gordon Campbell Royalties, Inc.
Steele Building, Great Falls, Montana

Mothers' Day
SUNDAY, MAY 14th
Mothers' Day: The day set aside especially for expressing to mother your profound respect and devotion! No man-made gift can adequately measure the honor you wish to show her. But flowers—God's gift—will impress in a beautiful way just what your heart means to say.
"Say it with flowers"
TELEPHONE 6347
422 1-2 CENTRAL
The House of Flowers