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 SECOND CLASS PERMIT NO. 104
 BY CARRIER IN CITY
 Daily and Sunday, one year\$9.00
 Daily and Sunday, 6 months\$4.75
 Daily and Sunday, 3 months\$2.50
 Daily and Sunday, less than three
 months, per month90c
 BY MAIL—POSTAGE PAID IN U. S.
 -1, 2 and 3 Zone and Part of 4 Zone
 Daily and Sunday, 1 year\$8.00
 Daily and Sunday, 6 months\$4.25
 Daily and Sunday, 3 months\$2.35
 Daily and Sunday, less than three
 months, per month85c
 BY MAIL—POSTAGE PAID IN U. S.
 Part of 4 Zone Outside of Montana
 and A. & T. Zone
 Daily and Sunday, 1 year\$9.00
 Daily and Sunday, 6 months\$4.75
 Daily and Sunday, 3 months\$2.50
 Daily and Sunday, less than three
 months, per month90c
 Sunday only, 1 year, outside of
 Montana and in Canada\$4.00

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Stock Market
 as seen by
Bulls & Bears

Reported by H. E. Lake & Co.
 New York, Nov. 23.—There were no
 special news developments recorded in
 the day's session, new low prices were
 registered during the session in some
 departments of the list, but a subst-
 antially quiet covering largely out of
 short covering caused a recovery in the
 final dealings. As yet we see no signs
 of the downward swing in stock market
 prices having culminated. Rallies may
 occur from time to time, but we think
 same should be used to further reduce
 long holdings of stocks.

NEW YORK STOCKS

	Open	High	Low	Close	Sale
R. Island, A	89 1/2	90 1/2	89 1/2	90 1/2	100
R. Island, B	84 1/2	85 1/2	84 1/2	85 1/2	100
Julius Kaysar	29 1/2	30 1/2	29 1/2	30 1/2	100
Inter. Nickel	12 1/2	13 1/2	12 1/2	13 1/2	100
Pere Marq.	29 1/2	30 1/2	29 1/2	30 1/2	100
Pex Gulf Sul	61 1/2	62 1/2	61 1/2	62 1/2	100
Sta. Oil	28 1/2	29 1/2	28 1/2	29 1/2	100
Am Beet Sug	37 1/2	38 1/2	37 1/2	38 1/2	100
Am Can	72 1/2	73 1/2	72 1/2	73 1/2	100
Am C. & P.	176 1/2	177 1/2	176 1/2	177 1/2	100
Am Int'l Cor	214 1/2	215 1/2	214 1/2	215 1/2	100
Am Loco	120 1/2	121 1/2	120 1/2	121 1/2	100
Am T. & T.	121 1/2	122 1/2	121 1/2	122 1/2	100
Am Wool Co.	92 1/2	93 1/2	92 1/2	93 1/2	100
Am Wool Pfd	109 1/2	110 1/2	109 1/2	110 1/2	100
C. M. Stores	32 1/2	33 1/2	32 1/2	33 1/2	100
Am Zinc	14 1/2	15 1/2	14 1/2	15 1/2	100
Anacosta	48 1/2	49 1/2	48 1/2	49 1/2	100
Balt. & Ohio	41 1/2	42 1/2	41 1/2	42 1/2	100
Beth St. P.	65 1/2	66 1/2	65 1/2	66 1/2	100
Butte & Sup.	28 1/2	29 1/2	28 1/2	29 1/2	100
Can. Pacifc	140 1/2	141 1/2	140 1/2	141 1/2	100
Can. Leather	24 1/2	25 1/2	24 1/2	25 1/2	100
Cerro	39 1/2	40 1/2	39 1/2	40 1/2	100
Chan. Motors	59 1/2	60 1/2	59 1/2	60 1/2	100
Ch. R. I. P.	24 1/2	25 1/2	24 1/2	25 1/2	100
Chili Copper	24 1/2	25 1/2	24 1/2	25 1/2	100
Cuba Copper	24 1/2	25 1/2	24 1/2	25 1/2	100
Colo Fuel & C.	23 1/2	24 1/2	23 1/2	24 1/2	100
Corn Pro	128 1/2	129 1/2	128 1/2	129 1/2	100
Cruible St.	63 1/2	64 1/2	63 1/2	64 1/2	100
Cu C. Sug. Co.	124 1/2	125 1/2	124 1/2	125 1/2	100
Cu C. Sug. Pfd	26 1/2	27 1/2	26 1/2	27 1/2	100
Erie Railroad	114 1/2	115 1/2	114 1/2	115 1/2	100
Kelly Springs	40 1/2	41 1/2	40 1/2	41 1/2	100
Gen. Electric	172 1/2	173 1/2	172 1/2	173 1/2	100
Gen. Motors	144 1/2	145 1/2	144 1/2	145 1/2	100
Goodrich Co.	30 1/2	31 1/2	30 1/2	31 1/2	100
Int. Harb.	82 1/2	83 1/2	82 1/2	83 1/2	100
G. N. Ore. Co.	20 1/2	21 1/2	20 1/2	21 1/2	100
Green Can.	24 1/2	25 1/2	24 1/2	25 1/2	100
Inland Oil	7 1/2	8 1/2	7 1/2	8 1/2	100
Int. Callahan	7 1/2	8 1/2	7 1/2	8 1/2	100
Hilms Cent.	106 1/2	107 1/2	106 1/2	107 1/2	100
Int. Harb.	82 1/2	83 1/2	82 1/2	83 1/2	100
Inspiration	22 1/2	23 1/2	22 1/2	23 1/2	100
Trans. Con. Oil	11 1/2	12 1/2	11 1/2	12 1/2	100
L. & C. Ry.	17 1/2	18 1/2	17 1/2	18 1/2	100
Keine Co.	21 1/2	22 1/2	21 1/2	22 1/2	100
Lacka St.	77 1/2	78 1/2	77 1/2	78 1/2	100
St. C. & W. I.	23 1/2	24 1/2	23 1/2	24 1/2	100
Mex. Pet.	206 1/2	207 1/2	206 1/2	207 1/2	100
Midvale Steel	21 1/2	22 1/2	21 1/2	22 1/2	100
Mo. Pacific	16 1/2	17 1/2	16 1/2	17 1/2	100
Mont. Power	67 1/2	68 1/2	67 1/2	68 1/2	100
New Con. Cop.	14 1/2	15 1/2	14 1/2	15 1/2	100
N. Y. Cent. Ry.	114 1/2	115 1/2	114 1/2	115 1/2	100
N. Y. Cent. Ry.	114 1/2	115 1/2	114 1/2	115 1/2	100
No. Pacifc	76 1/2	77 1/2	76 1/2	77 1/2	100
North. Pacifc	104 1/2	105 1/2	104 1/2	105 1/2	100
Pan. Am. Oil	51 1/2	52 1/2	51 1/2	52 1/2	100
Penns.	46 1/2	47 1/2	46 1/2	47 1/2	100
P. & W. St. Car.	78 1/2	79 1/2	78 1/2	79 1/2	100
Punta Sug.	44 1/2	45 1/2	44 1/2	45 1/2	100
Rep. St. & R.	37 1/2	38 1/2	37 1/2	38 1/2	100
Ry. Steel Sugs.	21 1/2	22 1/2	21 1/2	22 1/2	100
Ryan Cop. Co.	15 1/2	16 1/2	15 1/2	16 1/2	100
Reading	78 1/2	79 1/2	78 1/2	79 1/2	100
Rice	104 1/2	105 1/2	104 1/2	105 1/2	100
R. I. C. T.	31 1/2	32 1/2	31 1/2	32 1/2	100
Sinclair Oil	31 1/2	32 1/2	31 1/2	32 1/2	100
So. Pacifc	89 1/2	90 1/2	89 1/2	90 1/2	100
So. Railway	21 1/2	22 1/2	21 1/2	22 1/2	100
Studebaker	123 1/2	124 1/2	123 1/2	124 1/2	100
St. Paul & N. W.	52 1/2	53 1/2	52 1/2	53 1/2	100
Tenn. Cop.	8 1/2	9 1/2	8 1/2	9 1/2	100
Texas Oil	46 1/2	47 1/2	46 1/2	47 1/2	100
U. S. Ind. Alco	63 1/2	64 1/2	63 1/2	64 1/2	100
U. S. Rubber	48 1/2	49 1/2	48 1/2	49 1/2	100
U. S. Steel	102 1/2	103 1/2	102 1/2	103 1/2	100
U. S. Steel Pfd	15 1/2	16 1/2	15 1/2	16 1/2	100
Union Pacifc	139 1/2	140 1/2	139 1/2	140 1/2	100
U. S. Ind. Alco	63 1/2	64 1/2	63 1/2	64 1/2	100
U. S. Rubber	48 1/2	49 1/2	48 1/2	49 1/2	100
U. S. Steel	102 1/2	103 1/2	102 1/2	103 1/2	100
U. S. Steel Pfd	15 1/2	16 1/2	15 1/2	16 1/2	100
Union Pacifc	139 1/2	140 1/2	139 1/2	140 1/2	100
U. S. Ind. Alco	63 1/2	64 1/2	63 1/2	64 1/2	100
U. S. Rubber	48 1/2	49 1/2	48 1/2	49 1/2	100
U. S. Steel	102 1/2	103 1/2	102 1/2	103 1/2	100
U. S. Steel Pfd	15 1/2	16 1/2	15 1/2	16 1/2	100
Union Pacifc	139 1/2	140 1/2	139 1/2	140 1/2	100
U. S. Ind. Alco	63 1/2	64 1/2	63 1/2	64 1/2	100
U. S. Rubber	48 1/2	49 1/2	48 1/2	49 1/2	100
U. S. Steel	102 1/2	103 1/2	102 1/2	103 1/2	100
U. S. Steel Pfd	15 1/2	16 1/2	15 1/2	16 1/2	100
Union Pacifc	139 1/2	140 1/2	139 1/2	140 1/2	100
U. S. Ind. Alco	63 1/2	64 1/2	63 1/2	64 1/2	100
U. S. Rubber	48 1/2	49 1/2	48 1/2	49 1/2	100
U. S. Steel	102 1/2	103 1/2	102 1/2	103 1/2	100
U. S. Steel Pfd	15 1/2	16 1/2	15 1/2	16 1/2	100
Union Pacifc	139 1/2	140 1/2	139 1/2	140 1/2	100
U. S. Ind. Alco	63 1/2	64 1/2	63 1/2	64 1/2	100
U. S. Rubber	48 1/2	49 1/2	48 1/2	49 1/2	100
U. S. Steel	102 1/2	103 1/2	102 1/2	103 1/2	100
U. S. Steel Pfd	15 1/2	16 1/2	15 1/2	16 1/2	100
Union Pacifc	139 1/2	140 1/2	139 1/2	140 1/2	100
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U. S. Rubber	48 1/2	49 1/2	48 1/2	49 1/2	100
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Union Pacifc	139 1/2	140 1/2	139 1/2	140 1/2	100
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