

WHEAT WAS DULL BUT CLOSED 2c HIGHER

Early Session Marked by Weakness, as Nearly All the News Was Bearish.

RECOVERY CAME NEAR THE END

Minneapolis Stocks Will Show Decrease This Week—General Gossip of the Day.

Minneapolis Chamber of Commerce, Feb. 1.—A range of 10c marked the limits in wheat fluctuations over the early part of the session. The market was dull. Opening 4c lower, at 75c. May sold to 74 1/2c, worked up to 75 1/2c, fell back to 75c, and could not be moved from that narrow rut, or stirred into activity. The only surprising thing about it was that the market showed as much steadiness in the face of a continued run of bearish news. There was a trace of encouragement in a firm in Antwerp market, but Liverpool was of 5d. Weather conditions showed nothing unfavorable. Receipts at northwest points were again larger than last year, at all cars, against 165,000 last year, and 800,000 by a year ago. February deliveries were small. Chicago had about 220,000 bushels of wheat, a quiet and inactive period followed and the market was bearish. There was reported tending more towards bearishness, and there was short selling, but it was not thought any heavy short lines were put out. The fact of adjournment over Saturday was deterrent in some degree. Many who talked bearish enough hesitated to go short until Monday with the probability of renewed foreign activity next week after the passing of the principal primary wheat markets in Liverpool, the possibility of some bull development in the winter wheat situation, and the fact that Chicago reported a good part of the short selling by the weaker element of the trade, who would probably run for cover at the first sign of an upturn. Towards the close some export trade developed. Chicago worked several small lots and New York had a quiety clearance of wheat and flour. Liberal at 80,000 bu, corn at 81,000 bu. Stocks at northwestern terminal points will show material decrease for the week. For Minneapolis terminal receipts were 40,000 bu, against 49,000 bu. Primary receipts were 40,000 bu, against 32,000 last year. Minneapolis received 809 cars and Duluth 22, against 228 and 63 a year ago.

Cash business was again good in all grades. No. 1 northern sold at May price for the general run of 1c and selections sold at a premium. There was no activity in the market. No. 2 also showed firmness, selling at 72 1/2c for the average. No. 3 wheat was active, and in better demand than yesterday. Good lots sold at 68 1/2c, ordinary going at 64 1/2c. There was no activity in the market. Prices ranged from 55c to 62c. No grade brought 60c for good offerings and sold down to 52 1/2c for ordinary.

THE CASH TRADE

Flax Easier—Flour Quiet—Oats in Good Demand—Corn Firmer.

FLAX—Prices were fairly steady, but a little unsettled. Rejected sold at \$1.69 for choice; No. 1 at \$1.68; No. 2 at \$1.67. A few easier towards the close. Shipments, 6 cars. Minneapolis received 15 cars, against 7 last year. Duluth had 22 cars, against 11 last year. Closing prices were: Minneapolis, cash, \$1.71; to arrive, \$1.70; May, \$1.72; Duluth, cash, \$1.72; to arrive, \$1.71; May, \$1.72; September, \$1.81.

FLOUR—The market is without change. Trade is quiet. First patents are quoted \$4.05 to \$4.15; second patents, \$3.85 to \$4.05; first clear, \$3.65 to \$3.85; second clear, \$3.45 to \$3.65. Shipments, \$1.25 to \$1.35. The market is steady, with trade active. Bran in bulk is quoted \$1.20 to \$1.30; four middlings, \$1.05 to \$1.15; bulk shorts, \$1.00 to \$1.10; red dog in 140-lb sacks, \$1; feed in 200-lb sacks, \$1 per ton additional; in 100-lb sacks, \$1.20 per ton additional. Shipments, 2,218 tons.

FEED AND MEAL—The market is firm and active. No. 1 and No. 2 feed are advanced 2c in sympathy with firmer feeling in cash corn. Other grades are unchanged, but strong on a premium. Chicago had 22 cars, against 11 last year. No. 1 feed, \$1.25; No. 2, \$1.20; No. 3, \$1.15; No. 4, \$1.10; No. 5, \$1.05; No. 6, \$1.00; No. 7, \$0.95; No. 8, \$0.90; No. 9, \$0.85; No. 10, \$0.80; No. 11, \$0.75; No. 12, \$0.70; No. 13, \$0.65; No. 14, \$0.60; No. 15, \$0.55; No. 16, \$0.50; No. 17, \$0.45; No. 18, \$0.40; No. 19, \$0.35; No. 20, \$0.30; No. 21, \$0.25; No. 22, \$0.20; No. 23, \$0.15; No. 24, \$0.10; No. 25, \$0.05; No. 26, \$0.00; No. 27, \$0.05; No. 28, \$0.10; No. 29, \$0.15; No. 30, \$0.20; No. 31, \$0.25; No. 32, \$0.30; No. 33, \$0.35; No. 34, \$0.40; No. 35, \$0.45; No. 36, \$0.50; No. 37, \$0.55; No. 38, \$0.60; No. 39, \$0.65; No. 40, \$0.70; No. 41, \$0.75; No. 42, \$0.80; No. 43, \$0.85; No. 44, \$0.90; No. 45, \$0.95; No. 46, \$1.00; No. 47, \$1.05; No. 48, \$1.10; No. 49, \$1.15; No. 50, \$1.20; No. 51, \$1.25; No. 52, \$1.30; No. 53, \$1.35; No. 54, \$1.40; No. 55, \$1.45; No. 56, \$1.50; No. 57, \$1.55; No. 58, \$1.60; No. 59, \$1.65; No. 60, \$1.70; No. 61, \$1.75; No. 62, \$1.80; No. 63, \$1.85; 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No. 634, \$30.40; No. 635, \$30.45; No. 636, \$30.50; No. 637, \$30.55; No. 638, \$30.60; No. 639, \$30.65; No. 640, \$30.70; No. 641, \$30.75; No. 642, \$30.80; No. 643, \$30.85; No. 644, \$30.90; No. 645, \$30.95; No. 646, \$31.00; No. 647, \$31.05; No. 648, \$31.10; No. 649, \$31.15; No. 650, \$31.20; No. 651, \$31.25; No. 652, \$31.30; No. 653, \$31.35; No. 654, \$31.40; No. 655, \$31.45; No. 656, \$31.50; No. 657, \$31.55; No. 658, \$31.60; No. 659, \$31.65; No. 660, \$31.70; No. 661, \$31.75; No. 662, \$31.80; No. 663, \$31.85; No. 664, \$31.90; No. 665, \$31.95; No. 666, \$32.00; No. 667, \$32.05; No. 668, \$32.10; No. 669, \$32.15; No. 670, \$32.20; No. 671, \$32.25; No. 672, \$32.30; No. 673, \$32.35; No. 674, \$32.40; No. 675, \$32.45; No. 676, \$32.50; No. 677, \$32.55; No. 678, \$32.60; No. 679, \$32.65; No. 680, \$32.70; No. 681, \$32.75; No. 682, \$32.80; No. 683, \$32.85; No. 684, \$32.90; No. 685, \$32.95; No. 686, \$33.00; No. 687, \$33.05; No. 688, \$33.10; No. 689, \$33.15; 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No. 746, \$36.00; No. 747, \$36.05; No. 748, \$36.10; No. 749, \$36.15; No. 750, \$36.20; No. 751, \$36.25; No. 752, \$36.30; No. 753, \$36.35; No. 754, \$36.40; No. 755, \$36.45; No. 756, \$36.50; No. 757, \$36.55; No. 758, \$36.60; No. 759, \$36.65; No. 760, \$36.70; No. 761, \$36.75; No. 762, \$36.80; No. 763, \$36.85; No. 764, \$36.90; No. 765, \$36.95; No. 766, \$37.00; No. 767, \$37.05; No. 768, \$37.10; No. 769, \$37.15; No. 770, \$37.20; No. 771, \$37.25; No. 772, \$37.30; No. 773, \$37.35; No. 774, \$37.40; No. 775, \$37.45; No. 776, \$37.50; No. 777, \$37.55; No. 778, \$37.60; No. 779, \$37.65; No. 780, \$37.70; No. 781, \$37.75; No. 782, \$37.80; No. 783, \$37.85; No. 784, \$37.90; No. 785, \$37.95; No. 786, \$38.00; No. 787, \$38.05; No. 788, \$38.10; No. 789, \$38.15; No. 790, \$38.20; No. 791, \$38.25; No. 792, \$38.30; No. 793, \$38.35; No. 794, \$38.40; No. 795, \$38.45; No. 796, \$38.50; No. 797, \$38.55; No.