

ACTIVITY OF THE ACTIVE BEAR MARKET
May Wheat Pounded Down to 71-1/8
Heavy Unloading by Disappointed Holders.
STOP LOSS ORDERS IN CHICAGO
A Three-Day Decline With No Sign of Reaction Yet—General News of the Day.

Minneapolis Chamber of Commerce, April 3.—This third consecutive day of wheat weakness broke the market a full cent under yesterday's close, May selling at 71 1/8 to 71 3/4. More long wheat came out. There was little support. The bulls apparently have lost heart for the time being and are disposed to wait before again taking hold. When the Chicago crowd came on the market after yesterday's holiday, they found a good many stop-loss orders in both wheat and corn. Stop-loss orders were opened on a scattered range of 71 3/4 to 73 1/2, against Monday's close at 74 1/2, while corn opened at 42 1/2, against 43 1/2.

Wheat Movement. The following are the receipts and shipments at the principal primary wheat markets: Receipts, Shipments, Bushels. New York 26,500 165,200 Toledo 22,214 2,400 Detroit 13,981 8,329 St. Louis (two days) 7,000 70,000 Chicago (two days) 34,775 24,413 Milwaukee 85,250 51,582 Kansas City 128,800 100,000 Minneapolis 23,200 25,840 Kansas City 60,000 195,300

Wheat Movement by Roads. Received—Car—Milwaukee, 43; Omaha, 2; St. Louis, 18; Great Northern, 17; Northern Iowa, 17; Great Northern, 2; Burlington, 4; Soo, 2. Shipped—Car—Milwaukee, 6; Omaha, 4; St. Louis, 3; Wisconsin Central, 2; Burlington, 7; Northern Iowa, 4; Northern Pacific, 7; Burlington, 7.

RANGE OF WHEAT PRICE IN MINNEAPOLIS. Table with columns: Open, High, Low, To-day, Yesterday, Year Ago. Rows for April, May, July.

THE DAY'S RESULT. Minneapolis, Chicago, Duluth, St. Louis, New York. Close to-day, 71 1/8; 72 3/4; 73 1/4; 74 1/2; 75 1/2. On Track—No. 1 hard, 73 1/2; No. 1 northern, 71 1/2; No. 2 northern, 68 1/2.

THE STOCK MARKET. Opening Changes in Majority of Stocks Are Small. PRICES ARE INCLINED TO SAG. Later There Are Advances—Purchases of Erie Common—Bonds Irregular.

New York, April 3.—The majority of stocks showed small opening changes either way. The wheat and flour markets were held. Burlington sold at 131 to 131 1/2 for 6,000 shares, compared with 179 1/2 at last night's close, and Louisville was lifted an extreme 1/4 on running sales of 2,000 shares. Northern Pacific also opened wide at an extreme advance of 1/4, and Amalgamated Copper was run up over a point. On the other hand Rock Island broke 1/4 below last night's close on running sales of 3,000 shares, and Manhattan and Metropolitan broke 1/4 and 1/2, respectively. United States Steel stock yielded a fraction on heavy dealings.

Prices were inclined to sag in sympathy with the weakness of the national bond market. The butter market continues firm and steady, with no change in quotations, but a slight advance in prices for strictly first quality. Eggs are firm at 1 1/2 for strictly first quality, and it is difficult to get outside figures.

Butter—Extra creameries, per lb., 20 1/2; fancy, 21 1/2; second, 19 1/2; standard, 18 1/2; extra, 18 1/2; first, 17 1/2; second, 16 1/2; third, 15 1/2; fourth, 14 1/2; fifth, 13 1/2; sixth, 12 1/2; seventh, 11 1/2; eighth, 10 1/2; ninth, 9 1/2; tenth, 8 1/2.

GENERAL PRODUCE. The Minneapolis Market. Wednesday, April 3. The butter market continues firm and steady, with no change in quotations, but a slight advance in prices for strictly first quality. Eggs are firm at 1 1/2 for strictly first quality, and it is difficult to get outside figures.

THE MINNEAPOLIS MARKET. Table with columns: Name, Price. Rows for various commodities like Butter, Eggs, etc.

OTHER GRAIN MARKETS. Grain Market Opens Excited—Phillips the Center. Chicago, April 3.—There were ten exciting minutes in the grain markets at the opening today. Expectation of the culmination of a movement against the enormous wheat hoard by the Phillips following in corn and oats led to tremendous pressure from long, who were supposed to hold a line of four or five millions, mostly local and there was an excellent outside demand for them. Phillips, who is supposed to hold a line of four or five millions, was not in the market. May opened 1/2 to 3/4 lower, at 25 1/2 to 25 3/4.

CASH SALES REPORTED TO-DAY. Table with columns: Commodity, Quantity, Price. Rows for various grain types.

Duluth Grain. Duluth, Minn., April 3.—Wheat was on the side again to-day, and lost 1/4. It opened 1/4 for May, at 74 1/2, and then fell sharply to 71 1/2, where it was held. Large quantities of wheat were sold at 71 1/2, and the close was at 71 1/2.

St. Louis Grain. St. Louis, April 3.—Close—Wheat—No. 2 red cash, 70 1/2; No. 1, 71 1/2; No. 2, 69 1/2; No. 3, 67 1/2; No. 4, 65 1/2; No. 5, 63 1/2; No. 6, 61 1/2; No. 7, 59 1/2; No. 8, 57 1/2; No. 9, 55 1/2; No. 10, 53 1/2; No. 11, 51 1/2; No. 12, 49 1/2.

Milwaukee Grain. Milwaukee, April 2.—Flour, dull. Wheat, lower; No. 1 northern, 72 3/4; No. 2 northern, 70 1/2; No. 3 northern, 68 1/2; No. 4 northern, 66 1/2; No. 5 northern, 64 1/2; No. 6 northern, 62 1/2; No. 7 northern, 60 1/2; No. 8 northern, 58 1/2; No. 9 northern, 56 1/2; No. 10 northern, 54 1/2; No. 11 northern, 52 1/2; No. 12 northern, 50 1/2.

Chicago Seed and Grain. Chicago, April 3.—Rye, April, 55c; May, 56c; June, 57c; July, 58c; August, 59c; September, 60c; October, 61c; November, 62c; December, 63c; January, 64c; February, 65c; March, 66c; April, 67c; May, 68c; June, 69c; July, 70c; August, 71c; September, 72c; October, 73c; November, 74c; December, 75c; January, 76c; February, 77c; March, 78c; April, 79c; May, 80c; June, 81c; July, 82c; August, 83c; September, 84c; October, 85c; November, 86c; December, 87c; January, 88c; February, 89c; March, 90c; April, 91c; May, 92c; June, 93c; July, 94c; August, 95c; September, 96c; October, 97c; November, 98c; December, 99c; January, 100c; February, 101c; March, 102c; April, 103c; May, 104c; June, 105c; July, 106c; August, 107c; September, 108c; October, 109c; November, 110c; December, 111c; January, 112c; February, 113c; March, 114c; April, 115c; May, 116c; June, 117c; July, 118c; August, 119c; September, 120c; October, 121c; November, 122c; December, 123c; January, 124c; February, 125c; March, 126c; April, 127c; 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