

THE JOURNAL

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THE JOURNAL is published every evening, except Sunday, at 47-49 Fourth Street South, Journal Building, Minneapolis, Minn.

C. J. Hillson, Manager Foreign Advertising Department, NEW YORK OFFICE—85, 87, 88 Tribune Building.

CHICAGO OFFICE—307, 308 Stock Exchange Building.

SUBSCRIPTION TERMS Payable to The Journal Printing Co.

Delivered by Mail. One copy, one month, \$0.35. One copy, three months, \$1.00. One copy, six months, \$2.00. One copy, one year, \$4.00.

CHANGES OF ADDRESS Subscribers ordering addresses of their papers changed must always give their former as well as present address.

CONTINUED All papers are continued until an explicit order is received for discontinuance, and until all arrearages are paid.

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The Journal is on sale at the newsstands of the following hotels: Pittsburgh, Pa.—The Knutsford. St. Louis, Mo.—Platters Hotel, Southern Hotel, Kansas City, Mo.—Coates House. Boston, Mass.—Young's Hotel, United States, Tourist.

COMMENDED FOR ITS STAND The Minneapolis Journal was the only paper in the twin cities which favored the bill for the raising of the railroad gross earnings tax from 3 to 4 per cent.

NATIONAL CREDIT Secretary Gage has found it difficult to purchase government bonds at the figures he stated in his recent interview he would be willing to buy bonds—on a 1.72 per cent income basis.

The cheapness and abundance of money in this country has drawn European borrowers to the extent of about \$150,000,000, and in addition to loans to governments, European municipalities and introducing their bonds in our market, only last week a block of \$500,000 Copenhagen, Denmark, municipal bonds being offered in New York, together with a large block of Vienna bonds.

On the other hand, the United States, while every municipal and state loan issued in our own country is taken with avidity, which suggests the abundance of investible funds and undimmed financial and commercial conditions. It would have been deemed hazardous in 1895 to predict that, in a few years, the United States would become a creditor nation and disturb all Europe by the world-wide sweep of its commercial and industrial forces, bringing the strongest competition against European commercial and industrial enterprise.

NATIONAL DUTY AND CUBA Senator Platt, in a speech made Saturday night at Philadelphia before the American Academy of Political and Social Science, on the Cuban problem, remarked that it would be of easy solution if, as some supposed, we could discharge our duty by organizing a so-called republic in Cuba and abandoning it.

The senator is right. The administration is right. Even the radical democrat, Senator Vest, in a recent utterance upon this subject, while clamoring for the actualization of the Teller amendment, declared that we have the right and it is our duty to insist that American citizens shall be accorded the protection and privileges which we grant to aliens within our jurisdiction and that a stable government is essential to secure such protection.

to prevent foreign interference with the affairs of Cuba, which Senator Vest declares is absolutely necessary, not only is it right for our government to require provisions in the Cuban constitution against such interference, but the right of the United States to intervene to protect Cuba from foreign interference must be conceded, as set forth in the Platt amendment.

Mr. Schurman's opinion is of undeniable value. He thinks Cuban adherence to the amendment may be secured by a conference of a convention committee of Cubans with the president. The Cubans will ultimately recognize the fact that the United States has well-defined responsibilities in this matter which cannot be relinquished, chiefly because their reputation would be a deadly blow at the welfare of Cuba.

Chuck's outward life is simple. At one time he was a not very successful prize fighter, but he makes a living on his reputation by giving the serious student through Chinatown, by going on the stage for short engagements and by organizing Bowery balls. His working hours, however, are spent in the study of the philosophy of life.

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There's no difference," says Mr. Conners, "between a girl and a lady. A girl is a lady who has a good dress and the right air. A lady is a girl who has a good dress and the right air. A girl is a lady who has a good dress and the right air. A lady is a girl who has a good dress and the right air.

many steps towards, socially, and Chuck was mightily moved. The same night he spoke of another party to the benefit of the Irish. Chuck has been trying to reform. It would create a false impression of this man's character to state that he is a reformer, for he is not; but like all artists he has his moods and he gives them full value in expression.

The philosopher, some one says, is in life to understand it, not to condemn. The good is everywhere present and the person who looks through the magic spectacles of good will see it. It is the duty of the philosopher to understand it, not to condemn.

Chicago has on trial a new freak system of education. The method as explained by W. W. Spear, superintendent of the third district, is a combination of visual and auditory instruction and, especially action. The pupil is shown words such as "hop," "skip" or "jump," and then the teacher has to hop, skip or jump in newly painted letters, which he does not anticipate and provide against.

A gentleman with a heavy load, who tried to ride an especially wobbly bicycle yesterday, awoke in the city streets with several yards of headache and court plaster wound about his form.

Some correspondent very hard up for news this morning ran General Miles for president in 1904.

When they vaccinated the ossified man they had to use a diamond drill.

Howard Gould and an excellent company presented "Rupert of Hentzau" at the Metropolitan last night to a good sized audience. A more extended review of the production will be given in this column to-morrow.

At the Bijou the coming week Charles H. Wilson and Sidney R. Ellis will present "The Watch on the Rhine." Mr. Wilson aside from his musical talents is an author of more than usual ability and in the role of Herts Stroebel, a young German attaché to the imperial legation at Washington has won fame and some fortune.

There is a "pull" in the city. It is an infinite disgrace that the grand jury indicted the girls concerned the proprietors equally should be held guilty. I do not write this for publication, because I am not a crusader, calling attention to the matter and I do not know as it would be published if offered with that view. Individual representations have little effect. Official action is required.

"O, Rare Old Nunky." Alexandria Post-News. "Old Puss" says he landed in Anoka thirty years ago. He says he has never seen a nunky in those days he wore hair, but he doubts if he wore more sunshine in his heart or more kindness, or loved the world, especially the better-looking female portion, more ardently. He has persistent memory, and he is not over 21 when he dies if he lives, as we trust he will for fifty years yet.

Minneapolis Journal's Current Topics Series. Papers By Experts and Specialists of National Reputation.

THE OPPORTUNITY AND THE MAN.

(Series under the direction of President Andrew S. Draper of the University of Illinois.)

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IX—JOHN J. MITCHELL. When eastern capitalists seek a Chicago outlet for their money they send their confidential agents, their engineers, their auditors and their legal counsel to report on the details.

No considerable financial operation has been worked out in Chicago during the last decade—certainly none since the World's Columbian Exposition—without an assenting opinion from the sanction of John J. Mitchell.

Chicago has on trial a new freak system of education. The method as explained by W. W. Spear, superintendent of the third district, is a combination of visual and auditory instruction and, especially action. The pupil is shown words such as "hop," "skip" or "jump," and then the teacher has to hop, skip or jump in newly painted letters, which he does not anticipate and provide against.

Managing a Great Bank. Ask any of the directors and stockholders of the great institutions of Jackson boulevard and La Salle street, "Who is chiefly responsible for the phenomenal success of your bank?" and he will quickly answer, "John J. Mitchell."

When he was 16 years old he was sent to the Union Wesleyan seminary at Kent's Hill, Me., and after two years to the Waterville Classical Institute. His father was willing if not anxious to have him complete his college course and go to a university.

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shall Field, P. D. Armour, W. L. Elkins, Norman B. Reed, John W. Gates, E. H. Harriman and other great factors in American financial affairs, past, present and future, have found his suggestions and opinions sound and profitable, and out of long and happy business relations of this kind has grown a unanimity of respect and regard for Mitchell which makes him the trusted financial adviser of men whose ties are few and whose independent minds brook little advice.

Boyhood and Youth. Mr. Mitchell is the eldest of six children

They had spent years in mastering, and while he was running errands for the bookkeeper, the teller, and even the collector, he was learning the details of each superior's duties. When he was promoted he did not learn to despise the messenger boy, but rather went out of his way to help him.

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of a bank. A well-known, wealthy man of long experience and of standing as a financier was what they wanted. Finally the adherents of young Mitchell prevailed over all but his father, who continued to insist that John was too young. Some members of the board finally said that they would withdraw if the appointment was not made. They had been leaning upon his judgment and profling by his efforts and he had become a part of their man for their present. So the elder Mitchell was compelled to acquiesce.

Building Up a Great Business. That the confidence placed in him was merited became quickly evident. Energetic and unhampered work by the young president soon brought the deposits to \$1,000,000—a wonderful showing for a new institution at that time.

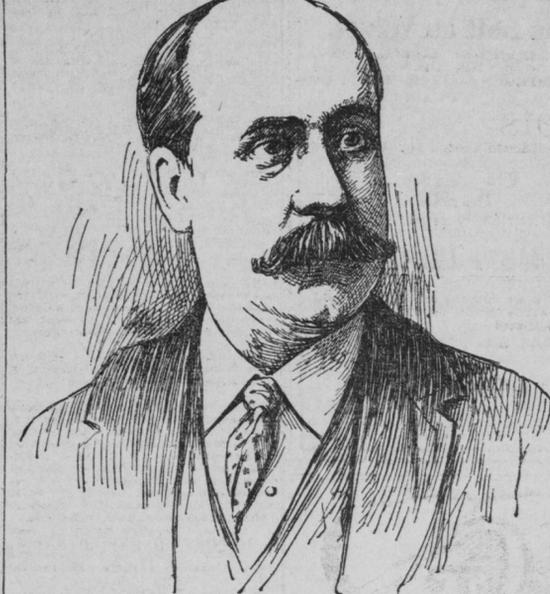
For twenty years President Mitchell has been so busy that he has not had a vacation. His vacations were few and short. He was married to Miss Louie Jewett of Cambridge, Mass., but even in the Kansas City did not keep him many months from his office desk. The business grew until he was within reasonable possibility the chance to make of it the greatest banking institution in the United States, and with competent and cheerful determination he seems to have fixed upon this ambition. Always a devoted father, he has been a devoted husband and a devoted father. Retaining his youthful fondness for animals, he installed at his home a stable of good horses, and for years his valuable influence in the institution in the parks and boulevards with his wife and children.

The Great Financier of To-day. The later history of the growth of Mr. Mitchell's bank is familiar to financiers. When the space in the Rookery became too confined for the banking business the directors, advised by the elder Mitchell, decided to secure a permanent home and one that would surpass any similar structure in the world. The building at the northeast corner of Jackson boulevard and La Salle street is the result. It cost nearly \$750,000 and is by architectural critics conceded to be the most beautiful and most complete bank building ever constructed. Every feature of its plan and every detail of its construction received the personal attention of President Mitchell himself.

Soon after the completion of the new building his health was threatened and he took the first long vacation of his business career. His vigor soon returned and with it renewed ambition for the future of his bank. Recently he has become interested with Mr. Verkes in rapid-transit enterprises for the city of London. He is a director in the Chicago and Alton railroad, which was founded by his father, and is a member of the Southern railway, the Traders' Insurance company, the Chicago Edison company, the Northwestern Elevated company, the United States Brewing company, the American Electric company and the Pacific American Fisheries company and is a member of the board of managers of the Chicago branch of the Audit company of New York.

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JOHN J. MITCHELL

State of Colorado vs. Nels Jensen. By Anna S. Richardson.

Copyright, 1901, by Anna S. Richardson. Then he bears voices. There's two men an' a woman comin' over the hill. The men jabber away in Swede, but the woman, she just 'sings' an' moans on a log close to the body. Once the men like to talk, but she takes one long, shudderin' look at the up-turned face. Murray, he said he could read in that look all the horrors of a lifetime of degradation an' despair.

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Daily New York Letter

Claffen announces the objects of the combination to be to acquire the control of other important department stores in New York, Boston, Philadelphia, Chicago and other large cities. To accomplish this the capital stock of the corporation will be increased many fold in the future.