

WHEAT AND SAGGING TENDENCY IN WHEAT

Export Business and Reports of Heavy Clearances the Principal Support. SEPTEMBER DIPPED TO 65 1-2c

No News of Special Influences—Clearances 875,000 Bushels Wheat and Flour.

Minneapolis Chamber of Commerce, July 31.—Wheat was quiet and dull to today's session, and the general market was less active than for some time. The early trading brought enough selling to break it 1/2c, but recovery followed, and the market steadied around yesterday's close. September opened at 65c, and closed at 65c, with a rally to 66c. December opened at 67c, and sold to 67c on the break.

There was little news to stir up enthusiasm on either side. Cables were up and Liverpool was especially strong on corn, closing 1 1/2d higher. Foreign wheat cables showed an advance of 3/4d at Liverpool and 1 1/2d at Antwerp.

Higher temperatures were shown in this morning's weather maps. It is clear in the spring wheat states. Light showers fell in Nebraska, Illinois, Kansas and Missouri, and heavy showers in Ohio. The indications point to generally clear and warmer weather.

St. Louis received 255,000 bushels, against 150,000 bushels last year, and Kansas City had 143 cars against 253 cars.

Primary receipts were 1,121,000 bushels, against 878,000 bushels last year, and shipments 753,000 bushels, against 600,000 bushels last year.

After noon there were reports of export business at New York amounting to 17 loads. The market closed quiet and without much pressure either way.

There was a slight advance in wheat business. Receipts were again light. The range of prices was a little wider than yesterday, but on a basis a little more around No. 1 northern sold at 65c to 67c, very choice No. 1 touching 68c. A lot of new No. 1 came on for sale and brought 66c.

Flax Active but Sagging—Corn Dull. The market shows a steady tone and is active as to domestic trade. Some foreign business developed, but was of moderate proportion. Heavy grinding continues.

Flax—Trading in spot flax was very quiet and light in volume. There was a steady demand and very light receipts. In flax to arrive there was an active trade. Offerings on this basis are increasing and the market has felt the effect.

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RANGE OF WHEAT PRICE IN MINNEAPOLIS

Table with columns: Open, High, Low, To-day, Yesterday, Year Ago. Rows for July, Sept., Dec. and On Track-No. 1 hard, 68c; No. 1 northern, 66c; No. 2 northern, 65c.

THE DAY'S RESULT. Sept. Wheat Minneapolis, Chicago, Duluth, St. Louis, New York. Close to-day, 65c; 68c; 67c; 68c; 66c; 72c. Close yesterday, 66c; 68c; 67c; 68c; 66c; 74c.

GENERAL PRODUCE

The Minneapolis Market. Wednesday, July 31. The butter market is firm and steady as usual, with an especially good demand for strictly fancy stock.

The following are the receipts and shipments at the principal primary wheat markets: Receipts, Shipments, Bushels.

Table with columns: Receipts, Shipments, Bushels. Rows for New York, Philadelphia, Toledo, Detroit, St. Louis, Boston, Chicago, Milwaukee, Duluth, Minneapolis, Kansas City.

Wheat Movement. The following are the receipts and shipments at the principal primary wheat markets: Receipts, Shipments, Bushels.

Table with columns: Receipts, Shipments, Bushels. Rows for New York, Philadelphia, Toledo, Detroit, St. Louis, Boston, Chicago, Milwaukee, Duluth, Minneapolis, Kansas City.

Wheat Movement by Roads. Received—Cars—Milwaukee, 11; Omaha, 19; St. Louis, 17; Great Northern, 27; Burlington, 23; Soo, 2. Shipped—Cars—Milwaukee, 15; Omaha, 6; St. Louis, 4; Great Northern, 9; Great Western, 2; Burlington, 3.

RANGE OF SEPTEMBER WHEAT. The following are the receipts and shipments at the principal primary wheat markets: Receipts, Shipments, Bushels.

Table with columns: Receipts, Shipments, Bushels. Rows for New York, Philadelphia, Toledo, Detroit, St. Louis, Boston, Chicago, Milwaukee, Duluth, Minneapolis, Kansas City.

OTHER GRAIN MARKETS. CHICAGO GRAIN. Wheat Opens Firm and Rising, but Loses a Fraction.

Chicago, July 31.—Wheat opened firm in steady cables and in sympathy with the market elsewhere. Clearances wheat and flour 850,000 bushels, corn 7,000 bushels.

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STEEL STOCKS WEAK

Result of the Failure to Settle the Strike. RAILROAD LIST IS WEAK ALSO

Movement of Prices Wavering and Insignificant Trade is Insignificant Proportions.

New York, July 31.—United States Steel stocks showed rather acute weakness at the opening on the failure of the Amalgamated Association yesterday to agree to the settlement of the terms.

The movement of prices was wavering and irregular. Some new points of weakness developed and other stocks recovered.

Sugar dipped 1/4. American Car preferred and other goods flat. Pressed Steel Car 1 1/2 and Rubber Goods 1/4. Rock Island rallied 1/2.

United States Steel stocks fell back before fully recovering to last night's level and prices yielded all around again.

Stock quotations reported for the Journal by Watson & Co., brokers, Chamber of Commerce Building, 215 Broadway, New York.

Table with columns: Sales, Stocks, High, Low, Close. Rows for Am. Express, Am. Oil, Am. Car, etc.

Chicago, July 31.—Clearings, \$20,902,569.17. Market, \$1,730,262. Postpaid exchange, \$4,860,824.25.

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PRICES ARE HIGHER

MINNESOTA LOAN AND TRUST CO. Financial Condition July 1, 1901.

Assets. First mortgages, 837,348; Real estate, 109,675; Municipal and other bonds, 256,307; Stocks, 101,828; Office building and safety vaults, 200,000; Cash and due from banks, 28,892.

Liabilities. Capital stock, 500,000; Surplus, 49,000; Undivided profits, 28,124; Dividend, July 1, 1901, 10,000; Deposits, 1,035,091.

DEPOSITS. July 1, 1901, \$410,821; July 1, 1900, \$165,788; July 1, 1901, \$1,035,091.

Receipts. July 1, 1901, \$1,035,091. The following table shows the receipts from the month of July to date, as compared with the same period a year ago.

Table with columns: Year, Cattle, Calves, Hogs, Sheep, Horses, Cars. Rows for 1901 and 1900.

Estimated receipts by cars to day of the railroads centering at these yards: Chicago Great Northern, 2; Chicago, Milwaukee & St. Paul, 2; Minneapolis & Omaha, 7; Great Northern, 3; Northern Pacific, 23; total, 46.

CATTLE—The local supply was limited to only 100 head. Receipts were light as compared with last year's record.

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