

WHEAT HIGHER, GRAIN ADVANTAGE ONLY

To-day's Government Report Expected to Shape the Immediate Course of the Market.

CLEARANCES EQUAL 1,234,000 BU.

Local Stocks Decrease—New Wheat Coming Freely—General News of the Day.

Minneapolis Chamber of Commerce, Aug. 10. Wheat closed the week with the hesitating tone...

Liverpool came in 5 1/2 higher, and was fully equivalent to our gain of yesterday, and...

The government report, which was an undercurrent of strength all through but cautiousness was the rule, and business was light.

It is felt that circumstances are a little favorable on corn. The report is very favorable on corn, might break that market and weaken the position of wheat, but unless all late reports of corn conditions have been exaggerated it is hard to see how it can be otherwise.

Broomhall estimates that world's shipments on Monday will show 11,000,000 bushels, and that the amount on passage is 1,000,000 bushels.

The Trade Bulletin figures for the world's visible are 138,200,000 bushels Aug. 1, against 134,437,000 bushels on this date last year.

The flour market is very firm. The market shows a firm tone and prices are maintained. Millers are well sold ahead and are independent in some degree, and will not shade.

Flax Active—Corn Firm—Oats Steady—Rye and Barley Strong.

Flax—The market was active and with good sale for all offerings. No. new, sold at \$1.02 1/2.

Closing prices: Minneapolis cash, \$1.32; September, \$1.37; October, \$1.33; Duluth cash, \$1.32; September, \$1.37; October, \$1.33.

1:30 o'clock report: Puts, September wheat, 67 1/2; Sept. 10, 67 1/2; Sept. 15, 67 1/2; Sept. 20, 67 1/2.

Cash Sales Reported To-day: No. 1 northern, 1 car, 70.70%; No. 1 northern, 2 cars, 70.70%.

State Grain Inspection: Inspected in—Wheat—Cars—Great Northern—No. 1 hard, 1; No. 1 northern, 1; No. 2 northern, 1; No. 3 northern, 1.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

Table with columns: Open, High, Low, To-day, Yesterday, Year Ago. Rows for Aug. 3, Sept., Dec., and On Track.

THE DAYS RESULT

Table with columns: Sept. Wheat, Minneapolis, Chicago, Duluth, St. Louis, New York. Rows for Close to-day, Close yesterday.

Chicago Seed and Coarse Grains. Chicago, Aug. 10.—Flax—Cash northwestern, \$1.65; No. 1, \$1.63; September, \$1.60; October, \$1.57.

Receipts and Shipments. Received—Wheat, 183 cars, 150,640 bu; corn, 5,360 bu; oats, 41,760 bu; barley, 7,540 bu; rye, 7,890 bu; tons, 6,600 bu; flour, 548 brls; millstuffs, 10 tons; hay, 48 tons; fuel oil, 63,073 gals; fruit, 205,277 lbs; merchandise, 1,287,317 lbs; lumber, 27 cars; barrel stock, 7 cars; machinery, 28,120 lbs; coal, 1,254 tons; wood, 27 cords; brick, 132,000; lime, 3 cars; cement, 440 brls; household goods, 2,200 bu; stone and marble, 1 car; salt, 1 car; dressed meats, 20,000 lbs; railroad materials, 7 cars; sundries, 25 cars; car lots, 221.

Shipped—Wheat, 34 cars, 29,580 bu; rye, 1,230 bu; oats, 1,230 bu; barley, 1,440 bu; corn, 4,380 bu; household goods, 2,200 bu; stone and marble, 1 car; salt, 1 car; dressed meats, 20,000 lbs; railroad materials, 7 cars; sundries, 25 cars; car lots, 221.

St. Louis Grain. St. Louis, Aug. 10.—Close—Wheat—September, 67 1/2; October, 67 1/2; November, 67 1/2; December, 67 1/2; January, 67 1/2; February, 67 1/2; March, 67 1/2; April, 67 1/2; May, 67 1/2; June, 67 1/2; July, 67 1/2; August, 67 1/2.

Milwaukee Grain. Milwaukee, April 10.—Flour—Firm. Wheat—Firm; close, No. 1 northern, 73c; No. 2 northern, 72 1/2c; September, 71c; Rye—Higher; No. 1, 58c; barley, 57c; No. 2, 56c; oats, 50c; corn—Firm; No. 2 white, 30 1/2c; No. 3 white, 29 1/2c.

Kansas City Grain. Kansas City, Mo., Aug. 10.—Close—Wheat—September, 67 1/2; October, 67 1/2; November, 67 1/2; December, 67 1/2; January, 67 1/2; February, 67 1/2; March, 67 1/2; April, 67 1/2; May, 67 1/2; June, 67 1/2; July, 67 1/2; August, 67 1/2.

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MISCELLANEOUS. New York Cotton. New York, Aug. 10.—Cotton opened quiet, 2 to 5 points higher with an advance of 3 to 3 1/2 points in futures in Liverpool.

Sugar and Coffee. New York, Aug. 10.—Coffee futures opened steady, with June 5 points higher, and other months unchanged.

Peoria Whisky. Peoria, Ill., Aug. 10.—Whisky, \$1.30.

PROVISIONS. Chicago Provisions. Chicago, Aug. 10.—Provisions were dull, but displayed an upward tendency on higher hog and pork prices.

New York Produce. New York, Aug. 10.—Butter, receipts, 2,473 pkgs; steady; state dairy, 14 1/2c; creamery, 14 1/2c; foreign, 14 1/2c.

Chicago Provisions. Chicago, Aug. 10.—Butter—Strong; creamery, 14 1/2c; foreign, 14 1/2c; poultry—Steady; chickens, 7 1/2c; ducks, 7c; geese, 7c; hens, 8c; corn, 10c; wheat, 10c.

Speculative Gossip. Verhoef from Milwines—Useless to venture opinion of Monday's market, it will depend on the government report.

New York Grain. New York, Aug. 10.—Flour—Receipts, 23,472 brls; sales, 2,400 pkgs; state and western, 143,450 bu; sales, 2,350,000 bu; was strong and fairly active, owing to expected firmness in cables, a higher corn market, and following the receipt of September, 78 1/2c.

Duluth Grain. Duluth, Minn., Aug. 10.—Wheat was higher. September opened with first sale 1/2c up at 70 1/2c.

New York Grain. New York, Aug. 10.—Flour—Receipts, 23,472 brls; sales, 2,400 pkgs; state and western, 143,450 bu; sales, 2,350,000 bu; was strong and fairly active, owing to expected firmness in cables, a higher corn market, and following the receipt of September, 78 1/2c.

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NEW YORK IMPROVEMENTS NOT UP TO THE LONDON GAINS.

GENERAL TENDENCY DOWNWARD. Bank Statement, Thought Not Up to Expectation, Has but Little Effect.

New York, Aug. 10.—Speculation opened quiet and irregular, with the international stocks sympathizing with the London gains.

Offerings of stock were small, but prices continued to decline. St. Paul, Missouri Pacific, Union Pacific, Pennsylvania, Erie first preferred and Amalgamated were the weak end of the market.

A renewal of yesterday's liquidation in stock and bond markets, with almost 2 points from the best and the general market ruled lower.

Stock quotations reported for The Journal by Watson & Co., Chamber of Commerce, Closing figures are as follows:

Table with columns: Sales, Stocks, High, Low, Close. Rows for Am. Oil, Am. Ice, Am. Lumber, Am. Sugar, Am. Smelting, Am. Cotton, Am. Paper, Am. Glass, Am. Brick, Am. Cement, Am. Coal, Am. Iron, Am. Steel, Am. Copper, Am. Lead, Am. Zinc, Am. Tin, Am. Nickel, Am. Silver, Am. Gold.

Consols and Quotations of American Securities. London, Aug. 10.—Consols for money, 94 1/2; consols for the account, 94 1/2.

Money Reports. New York, Aug. 10.—Close—Money on call, nominal; no loans to-day; prime mercantile paper, 4 1/2c; 60-day commercial, 4 1/2c; 90-day commercial, 4 1/2c; 120-day commercial, 4 1/2c.

Minneapolis Money. Minneapolis, Aug. 10.—Close—Money on call, nominal; no loans to-day; prime mercantile paper, 4 1/2c; 60-day commercial, 4 1/2c; 90-day commercial, 4 1/2c; 120-day commercial, 4 1/2c.

New York Bank Statement. New York, Aug. 10.—The statement of the associated banks for the week ending to-day shows a decrease of 1,000 from the week before.

Chicago Money. Chicago, Aug. 10.—Close—Money on call, nominal; no loans to-day; prime mercantile paper, 4 1/2c; 60-day commercial, 4 1/2c; 90-day commercial, 4 1/2c; 120-day commercial, 4 1/2c.

Paris Prices. Paris, Aug. 10.—3 p.m.—Three per cent rent, 101 1/2; 4 1/2 per cent, 101 1/2; 5 per cent, 101 1/2.

Berlin Money. Berlin, Aug. 10.—Exchange on London, 20 marks 45 1/2 pennings for the dollar.

St. Louis City Live Stock. St. Louis, Aug. 10.—Cattle—Receipts, 200; unchanged.

Chicago Live Stock. Chicago, Aug. 10.—Cattle—Receipts, 200; unchanged.

St. Paul Live Stock. St. Paul, Aug. 10.—Cattle—Receipts, 200; unchanged.

Duluth Live Stock. Duluth, Minn., Aug. 10.—Cattle—Receipts, 200; unchanged.

Wheat—Receipts, 1,000; strong; pigs, \$6.00; sheep, \$4.00; hogs, \$4.00.

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GOOD BEEF DEMAND

Corn-Fed Cattle Firm, but Stockers and Feeders Were Dull.

HOGS WERE FIRM AND ACTIVE. Indifferent Tone in Sheep and Veal—Review of the Trade for a Week.

The hog marketing during the past week at leading points was again liberal. At the five big markets supplies totaled about 344,000, against 358,400 last week, 356,100 a month ago and only 288,700 a year ago.

Receipts at these five markets aggregate about 11,239,000, against 10,241,000 for the same period a year ago, or an increase of about 997,000. Receipts at this market show a slight increase over last week.

The total for the week was about 5,300, against 4,463 last week, 5,145 for the same week a month ago and 3,640 for the same week a year ago.

Notwithstanding the fact that the total week's supply here was nearly 1,000 in excess of the previous week and nearly 2,000 larger than the same week a year ago, packers found it difficult to obtain orders and could have used three times the number offered.

The demand from the local trade caused the maintenance of unusual high prices, as compared with competitive markets, points.

The demand was very keen for good choice hogs. There was a very small percentage of good quality while the big end of each day's supply ran largely on medium and mixed grades and on these prices at the close were quoted to 10c lower than the close a week ago.

Best lights and butchers hogs strong to the close. The bulk of all kinds at the close sold from \$5.50 to \$5.85, against \$5.70 to \$5.90 a week ago.

BUTCHER CATTLE—Receipts at the leading markets this week were again very large. Total receipts for the week were 104,000, against 104,000 for the week before, 104,000 for the corresponding week a month ago and 147,000 for the corresponding week a year ago.

Receipts here were only about 1,500, against 1,679 for the week before, 1,782 for the same week a month ago and 4,379 for the same week a year ago.

The supply here fell considerably short of last week's run, yet there were more killing kinds on sale than a week ago. The big end of the killing offerings consisted of cows and heifers, of which a large percentage were grass westerns.

The local demand was exceptionally keen for both beef and butcher stuff and while air grass and common to fair quality kinds ruled at the lower end of the market, yet good choice cornfed beef cows and heifers sold readily and would have commanded prices fully steady with a week and two weeks ago.

Weakened a year, but the loss was soon regained with choicest ones still commanding \$5.50.

STOCKERS AND FEEDERS—Conditions of trade in the stocker and feeding cattle division show a decrease in demand on the general slow tone of last week's business.

The total supply of cattle received in the yard this week was only about 1,250, and of this supply only a few had consisted of offerings in this division.

Receipts here were nearly 10,000 in excess of last week and conditions at both places were generally reported very dull.

The few offerings here were of a high quality, but they were very hard to move but finally sold at \$2.50. One load of North Dakota yearling heifers, pretty recent quality, with a few other plain yearling steers, included in the offerings.

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Chas. E. Lewis & Co. Stocks, Bonds, Cotton. 1, 2 and 3 Chamber of Commerce, Minneapolis.

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