EXPORT OIL & PIPE LINE CO.

OF BEAUMONT.

President - Hon. Charles A. Towne
Of New York City and Beaumont, Texas.

Organized June 15, began drilling July 15, struck oil Aug. 16—a 70,000-barrel gusher in 62 days from the start.

Its business management has thus achieved the first and **only uncertain** essential in establishing an oil business in Texas—securing the oil.

The second essential is storage reservoirs in the field; the first of these, to hold 500,000 barrels, is now being constructed on its own lands at a cost of approximately $20,000, and will speedily be followed by others. The company has ample space on its own lands close to Spindle-Top Heights for several million-barrel reservoirs.

The third essential is pipe line; the right of way for one to Port Arthur, and one to Sabine Pass, has already been secured, and bids for these are now under consideration. At the lowest bid received, Port Arthur will cost about **$95,000**, Sabine Pass about **$136,000.**

The fourth essential is steel storage tanks, with loading racks at tidewater, with water front. The extent of the initial tankage here has not been decided, but will probably be **200,000** barrels, costing about **$50,000.**

As the fifth essential, tank steamers for its export trade are being negotiated for. To buy or build a line of steamers sufficient to handle the product of the Export Oil and Pipe Line Co. involves a considerable immediate use of funds, which are to be provided by the present issue of treasury stock.

Additional wells will also be drilled on the company's lands at a very early day.

It will be readily seen that the successful establishment of an oil business requires heavy expenditures, but once the supply of oil is assured, the profits are far more than proportionately great. In fact, it becomes necessary to curtail the truth in stating the profits of Texas gushers, for fear of exceeding belief. This company has preferred to be exceedingly conservative in all its statements, knowing that all the probabilities (which the success of its first undertaking has now proved **certainties**) were far greater than its claims.

The Export Oil and Pipe Line Company, in its original address to the public, made these statements:

"The officers and directors of the Export Oil and Pipe Line Co. are men of recognized integrity, commercial ability, and good business standing, who would not be connected with any enterprise in which they had not the fullest confidence.

"After a careful and thorough survey of the field they have organized this company, and now offer it to investors as a practical, feasible proposition, one which they earnestly indorse and believe will yield handsome returns.

"Intending to deal frankly and honestly with the public, they have nothing to conceal, stand ready to substantiate every claim they make, and invite thorough investigation into the company's holdings, its business methods, its condition and standing. They will direct and manage the affairs of the company with the same prudence exercised in the conduct of their own business, and see that money brought into the treasury by the sale of stock is spent in honest development of the property and the interest of the company's shareholders, to whose inspection every transaction will be open."

The company's management has thus far made good its promises. What it has done up to this time we believe it will continue to do in the future. Its statements are **facts,** its expectations have thus far been **more than realized;** and we believe that investors will find it true in this case, as in any other business, that what a man has done is what he will continue doing. "Nothing succeeds like success" is a trite saying; but nothing truer was ever set down.

It is often difficult to form at a distance a correct judgment of the merits of an investment; but those on the ground have no such difficulty. Stock exchanges are necessarily conservative, carefully investigating the condition of any corporation before listing its stock; therefore, the following letter is doubly indicative of the worth of this company:

BEAUMONT OIL EXCHANGE
and
BOARD OF TRADE
Incorporated.

SAM PARK, President.
JOHN S. GOODHUE, Vice President.
W. S. DAVIDSON, Treasurer.
A. D. CHILDRESS, Secretary.
BEAUMONT, Texas, August 20, 1901.

MESSRS. WALTER G. HUDSON & CO.,
Fiscal Agents Export Oil & Pipe Line Co.
Boston, Mass.

Gentlemen—From the number of inquiries we have about the standing and condition of oil companies and for other reasons, there is no doubt that it is to the interest of all good companies to be listed with this Exchange. We are unable to give out any information of a beneficial character, except about those companies which have passed the scrutiny of our Listing Committee, and are regularly listed with us. Realizing the prominence of your company, and feeling that we can be of valuable service to you in various ways, we especially desire your good influence in the upholding and strengthening of this Exchange.

I beg to hand you blank application for listing, and request that you will fill out same promptly and return to us, and same will be given prompt attention.

Very truly yours,
(Signed) A. D. CHILDRESS,
Secretary.

In an editorial commenting on the immense dividends paid by a number of railroad, oil and mining companies of this country, the American Mining News of New York said in its issue of Dec. 15, 1900: "It is the history of most great and successful companies that the combination of the investments of the many has universally rendered possible and created the profits of great enterprises."

In a nutshell, this is the reason always for offering the stock of a company at its start, because the funds thus secured enable far more rapid progress and earlier realization of returns from its work.

The expenditures above referred to as essentials to the business of the Export Oil & Pipe Line Co., require the sale of an additional issue of its treasury stock. We are, therefore, authorized to make a further offering of the company's capital stock at par,

$1.00 Per Share.

The Directors, however, reserving the right to discontinue the sale of stock or advance the price at any time without notice.

Contracts now made by the company and others pending with local consumers will give the company and immediate income sufficient to place it on a **self-supporting basis** for the next few months, during the construction of its pipe lines and tidewater tankage. A letter from President Towne states that he expects the company to begin paying dividends **early in 1902,** and we believe that his expectations in this matter, as in every step hitherto, will be more than fulfilled.

We desire to repeat what we have heretofore said in regard to this company—**we believe it is the best investment before the public to-day.**

Subscriptions may be sent either to the company at Beaumont, Texas, or to its fiscal agents, as below, with check or draft payable to the order of

Sanford Makeever,
84 Adams Street, Chicago, Ill.
General Agent for Minnesota.

SARATOGA OIL & PIPE LINE CO. Beaumont, Texas.

IT IS NO LONGER a question of whether Texas oil is a good investment the question is rather which of the several companies now offering their stock for sale will give you the most for your money?

This should not be hard to determine, if you will but stop to figure it out. Ask these questions of every company:

Have You Land on Spindle Top?

There are no gushers anywhere else so far, although there are good signs. You want to buy a sure thing, so stick to Spindle top.

Are You Drilling a Well?

Find out whether this well is owned absolutely by the company whose stock you are buying, or is it a well owned in partnership with some other company. This makes a great deal of difference.

What Is Your Company Capitalized For?

If it is capitalized for $2,000,000, the stock is worth just half as much as if it were capitalized for $1,000,000.

Is Your Stock Selling for Par or Less?

The lower stock is selling, the better a bargain it is. For instance, stock selling at 30 cents per share, (par $1), on a capitalization of $1,000,000, is the same as stock selling for 15 cents per share if the capitalization were $2,000,000; and it is five times as good as if the stock sold for 75 cents per share.

It makes no difference whether par is 10c, 40c, $1.00 or $10 per share, the question is how nearly par are you paying for it?

If you pay 30c for Saratoga stock, of which the par value is $1.00, on a capitalization of $1,000,000, you are paying only about what would be 13⅓c per share on 40c stock, or 15c per share on $1.00 stock that is capitalized at $2,000,000.

We will be glad to point out the advantages of Saratoga Oil & Pipe Line Company stock at 30 cents per share.

We own two lots on Spindle Top, and have a well down surrounded by gushers, depth at Saturday noon 810 feet. We are practically able to guarantee a gusher and will talk to you on this basis.

The Saratoga well should be in in less than a week. It has less than 200 feet to the oil pool now.

CALL OR WRITE TO-DAY

SARATOGA OIL & Pipe Line Company

728 Andrus Building, Minneapolis, Minn.

Iowa Firemen Go Home.

Special to The Journal.

Marshalltown, Iowa, Aug. 31.—The annual Iowa State Firemans Tournament closed last evening. The attendance during the last day was only fair.

The F. G. Pierce team of Marshalltown captured the state belt for the third time in as many successive years and will now retain it. In yesterday afternoon's contest hose race, the C. A. Buchwald team of Marshalltown won; time, 35. In the second state belt race the F. G. Pierce team of aMrshalltown won; time, 31 4-5. In the novelty hub and hub hose race the F. G. Pierce team won; time, 36 1-5. In the hub and hub race between the two teams making the best time at the tournament the F. G. Pierce team won; time, 32 3-5.

$24.50 to Buffalo and Return—15 Days' Limit.

Go to the Pan-American exposition via the best route and avoid any waiting or depot transfer in Chicago. Call at Minneapolis & St. Louis office, No. 1 Washington avenue S for full particulars. W. L. Hathaway, city ticket agent.

No Hay Fever.
North Shore of Lake Superior.

Go to Duluth via the Northern Pacific's "Duluth Short Line". Take one of the steamers on the north or the south shore of Lake Superior. It makes a grand trip and affords immediate relief in hay fever cases. Tickets include all meals and berths on the steamers and are good for the return passage until Oct. 31st. Call at the Northern Pacific city ticket office for full information and steamer berth reservations.

Hides, Pelts, Tallow and Wool.

	No.1.	No.2.
Green salted heavy steer hides	9½	8½
Green salted heavy cow hides	8½	7½
Green salted light hides	8	7
Green salted heavy cow and steer hides, branded	7¾	6¾
Green salted bull and oxen	7½	6¾
Green salted veal calf, 8 to 15 lbs	10¼	8¾
Green salted veal kip, 15 to 25 lbs	8½	7
Green salted long-haired or runner kip	7½	6½
Green salted deacons, each	50	40

Green cattle hides and skins, 1@1½c per pound less than above quotations.

Green salted horse or mule hides, large	$2.80	2.00
Green salted horse or mule hides, medium	2.35	1.50
Green salted horse or mule hides, small	1.50	1.00

Dry flint Montana butcher hides	13	@14½
Dry flint Minnesota, Dakota and Wisconsin hides	11	9
Dry flint calf skins	16	12
Dry flint kip skins	14	11

Green salted pelts, large, each	$0.75	@1.00
Green salted pelts, medium, each	.50	@ .70
Green salted pelts, small, each	.20	@ .45
Dry flint territorial pelts, butcher	.10	@11
Dry flint territorial pelts, murrain	8	@ 9½
Dry flint territorial shearlings	6	@ 7

Tallow, in cakes	4¾	4
Tallow, in barrels	4½	3¾
Grease, white	4	3½
Grease, dark	3¼	2½

Wool, medium, unwashed	12½	@13½
Wool, fine, medium, unwashed	11½	@12½
Wool, coarse, unwashed	11½	@12½
Wool, fine, unwashed	9	@10½
Wool, broken fleeces, unwashed	11	@12
Wool, seedy, burry, unwashed	10	@11

Bright Wisconsin and similar grades, 1@2c higher than above quotations.

Bernadel Violin Rosin

At Metropolitan Music Co., 41-43 6th st S.

A WEEK IN TRADE

Enlargement of Distribution at Nearly All Markets.

New York, Aug. 31.—Bradstreet's says:

A further improvement in corn crop advices, confidence in the early ending of the steel strike, a further advance in cotton, due, however, to crop deterioration as much as to the better tone of dry goods trade advices, and, last but not least, the advent of cooler weather, are unitedly responsible for a still further enlargement of general trade distribution at nearly all markets and a perceptibly better and more cheerful tone of business generally. Especially good reports come from such centers as Chicago.

The strength of cotton is the feature of staple prices this week, based originally upon poor crop reports from the south and assisted by better reports from the dry goods trade and higher prices paid for cotton goods. Print cloths are ⅛c higher, while the raw material is ¼c higher on the week, ⅝c higher than two weeks ago and only 1c lower than a year ago.

Wool is moving actively on good manufacture demand, but is no higher in price. Demands from the woolen goods market continue favorable.

Aside from the strength in textiles, the feature in prices is the lower range of cereals and farm products generally. Wheat is off a little on liquidation, based on large receipts at the northwest, smaller clearances and less active export demand. Corn is lower on good crop reports, inducing longs to unload. Other cereals improve and products are weaker on increasing supplies. Ocean freights are only one-half to one-fifth what they were a year ago and the situation is much depressed.

The air of patient serenity with which the iron and steel trades view the trade and strike situation is significant of the confidence growing that the end of the strike is in sight. Leaving out this matter, the trade is in good shape and consumption is large.

Business failures for the week number 188, against 181 last week, 165 in this week a year ago, 131 in 1899, 164 in 1898 and 198 in 1897.

Bank Clearings of a Week.

New York, Aug. 31.—The following table, compiled by Bradstreet's, shows the bank clearings at the principal cities for the week ended Aug. 29, with the percentage of increase and decrease, as compared with the corersponding week last year:

Cities—	Amount.	—Per Cent— Inc.	Dec.
New York	$1,096,722,137	73.9	....
Chicago	135,134,094	23.9	....
Boston	108,946,882	34.2	....
Philadelphia	121,323,864	79.4	....
St. Louis	38,402,623	48.1	....
Pittsburg	31,258,078	21.4	....
Baltimore	18,760,271	1.0	....
San Francisco	22,742,612	14.6	....
Cincinnati	15,432,800	20.8	....
Kansas City	16,951,915	5.3	....
Minneapolis	11,246,714	21.2	....
Cleveland	13,441,778	35.2	....
Detroit	10,082,254	52.3	....
New Orleans	7,650,577	40.6	....
Louisville	6,981,608	20.3	....
Indianapolis	7,368,680	31.3	....
Providence	5,133,100	13.5	....
Omaha	6,511,726	8.4	....
Milwaukee	5,110,209	....	.6
Buffalo	5,470,570	....	....
St. Paul	4,113,181	8.1	....
Washington	1,814,659	25.0	....
Portland, Ore.	1,863,786	13.1	....
Des Moines	1,435,697	....	18.9
Sioux City	1,138,223	39.4	....
Spokane	930,749	....	8.5
Tacoma	897,723	1.7	....
Helena	541,237	5.0	....
Fargo	239,962	....	9.8
Sioux Falls	140,056	26.1	....
*Columbus, Ohio	5,306,700	11.6	....
Totals, U. S.	$1,740,055,664	54.1	....
Outside N.Y.	643,333,527	28.9	....
Totals, Canada	$33,002,477	33.5	....

*Not included in totals because containing other items than clearings.

GENERAL PRODUCE

The Minneapolis Market.

Saturday, Aug. 31.

THE LEADERS.

Extra creamery butter, 1lb, 19c; extra dairy, 17½c. Strictly fresh eggs, loss off, doz, 12½@13c. Live hens, 1lb, 8½c; spring chickens, 10½c; turkeys, lb, 7c. Fancy veal, lb, 6½@7c; fancy country dressed mutton, 6c. New potatoes, per bu, 70@85c; tomatoes, bu, 75c@$1.

The past week has been of quiet steadiness in the leading produce lines. The butter market at the close shows a slightly lower range and easier feeling, yet quotations are only about ½c below the opening of the week. In eggs, the past few days have brought out a show of firmness, and while the market shows only a small fractional gain demand has improved and the outlook is good for continued steadiness from now on.

Poultry has not varied much. Spring chickens firmed up early but eased off part way later, gaining ½c for the week. The veal market is 1c lower than on Monday last. An easier feeling developed under pressure of heavy receipts and with some stock carried over every day it was impossible to hold up prices.

Potatoes made a marked decline and this morning are again lower. It is the general belief that the top prices have been seen and some doubt is expressed as to whether the present lower range will be maintained, or whether further decline may not be expected. Tomatoes are also lower.

The fruit market broke early owing to increased receipts of California stock. Prices have ruled firm but considerably under the previous week.

BUTTER—Extra creameries, 1lb, 19c; firsts, per 1lb, 17½c; seconds, 14@14½c; imitations, firsts, per 1lb, 14c; seconds, per 1lb, 12½c; dairies, extras, 17½c; firsts, per 1lb, 16c; seconds, per 1lb, 12½c; butter fat in separator cream, Babcock test, 20c, delivered Minneapolis; ladles, firsts, 15@16c; seconds, per 1lb, 12½c; packing stock, per 1lb, 12c; stale stock, per 1lb, 6c; grease, 1lb, 3@5c.

EGGS—Strictly fresh, cases included, loss off, per doz, 12½@13c; dirties, fresh, doz, 6½@7c; checks, fresh, 6½@7c.

CHEESE—Twin or nats, fancy, new, 1lb, 11c; twins or flats, choice, new, per 1lb, 8c; heated, 5½@6c; brick, No. 1, per 1lb, 12½c; brick, No. 2, per 1lb, 9½@10c; No. 3, per 1lb, 6c; limburger, No. 1, per 1lb, 12½c; limburger, No. 2, per 1lb, 8½@9½c; primost, No. 1, sweet, 1lb, 6½c; common, 3c; pultost, 9@10c; Young America, fancy, 12½c; choice, 1lb, 9½c; block Swiss, No. 1, 14c; block Swiss, No. 2, 8½@9c; No. 1 round, 13½@14c; No. 2, round, 6½@9c.

LIVE POULTRY—Turkeys, mixed coops, per 1lb, 7c; chickens, hens, 8½c; roosters, 5c; springs, 1lb, 10½c; ducks, old, 6c; springs, 6@7c; geese, 5c.

DRESSED MEATS—Veal, fancy, per 1lb, 6½@7c; fair to good, 1lb, 6c; thing, small or over weight, per 1lb, 5c; mutton, fancy, country dressed, 6c; thin or overweight, per 1lb, 4@5c; milk lambs, pelts off, fancy, 7@8c; choice, 6@6½c; hogs, 6@6¾c.

FISH—Pike, per 1lb, 7c; crappies, 1lb, 6@7c; pickerel, drawn, per 1lb, 5c; pickerel, round, 4@4½c; sunfish, perch, etc., 2@3c; buffalo, 2@3c; bullheads, 3@5c.

POTATOES—New, per bu, straight carlots, 75c; mixed carlots, 70@75c; small lots, sacked, 80@85c.

SWEET POTATOES—Maryland stock, per brl, $5.

BEANS—Fancy navy, bu, $3.25@3.40; choice, bu, $2.50@2.75; medium, hand-picked, per bu, $2.50@2.75; brown, fair to good, bu, $1.75; brown, fancy, $2.25.

DRIED PEAS—Fancy yellow, $1.15@1.25 per bu; medium, $1; green, fancy, $1.35; green, medium, $1; marrowfat, per bu, $2.

APPLES—Duchess, per brl, $4; Wealthies, $4; other varieties, $3@3.25; crab apples, per bu, $1@1.10; per brl, $3.50@3.75.

PEACHES—California stock, fancy, $1; free stones, southern stock, 4-basket crate, 75@85c; boxes, 90c.

PLUMS—Four-basket crate, $1; plums, 16-quart case, 65c; small, per bu, $1@1.50.

ORANGES—Late Valencias, $5.25@5.50; grape fruit, 80s to 96s, $2.50.

LEMONS—Messinas, 320s or 360s, fancy, $5.25; choice, $5; California, fancy, as to size, $5; choice, $4.25@4.50.

PINEAPPLES—Dozen, as to size, $1.25@2.25.

WATERMELONS—Per dozen, $2@2.50; medium, $1.75@2.

GRAPES—Ives, per basket, 20@25c; Moore's Early, basket, 25c; Concords, basket, 25c; 4-basket crate, California muscat, $1.25; Tokay, $1.50@1.75.

PEARS—California Bartlett, per box, $1.75; Hardy, $1.50@2.

CANTALOUPS—Bu crate, $1.25@2; one-third bu crate, $1.

BANANAS—Fancy, large bunches, $2.50@2.75; medium bunches, $2@2.50; small bunches, $1.75.

HONEY—New, fancy white, one-lb sections, 14c; choice white, 12@13c; amber, 11@12c; golden rod, 11½c; extracted white, 9@10c; buckwheat, 9@10c; extracted amber, 7@8c.

VEGETABLES — Wax beans, per bu, $1@1.25; beans, string, bu, $1; beets, bu, 45c; cabbage, home-grown, large crate, $2; carrots, bu, 70c; cauliflower, per doz, 75c; celery, per doz, 35c; cucumbers, home-grown, bu, 50c; egg plant, doz, $1@1.25; lettuce, doz, 20c; lettuce, head, doz, 30c; mint, per doz, 30@40c; onions, doz bunches, 15@18c; onions, southern, bu box, $1.25@1.35; Spanish, bu, crate, $2.50; parsley, doz, 15@20c; rutabagas, bu, 40c; spinach, bu, 40c; squash, per doz, 75@85c; turnips, per bu, 40c; tomatoes, home-grown, per bu, 70c@$1; watercress, doz, 30c.

Reduction of Service Minnetonka Line, C., M. & St. Paul Ry.

Beginning Monday, Sept. 2, "The Milwaukee" will run but two trains in each direction, daily except Sunday on Minnetonka line. Trains will leave Minnetonka 7:20 a. m. and 8:20 a. m. and returning will leave Minneapolis at 5 p. m. and 6 p. m.

LAKE MINNETONKA

A delightful concert was given by The Journal Newsboy's Band at the Minnetonka Ice Yacht clubhouse last night. It was attended by a large number of lake people in launches, sail and rowboats. The boys went out on the 5 o'clock Milwaukee train and took supper at the clubhouse, afterwards visiting Katahdin where the boys, through Professor Heintzman, their director, presented Mr. Swift with a handsome alligator cigar case and silver match box as a token of their appreciation of his interest in their work, and his kindly support.

From 8 to 10 the boys played one of their Pan-American programs and all numbers were heartily aplauded by the many listeners. The night was ideal and the effect was beautiful.

The closing reception given by Miss Ethel Malcolm for her classes in dancing was given last night in Odd Fellows' hall at Excelsior. The hall was prettily decorated with flowers and green and presented a most attractive appearance. The young girls in their light and fashionable evening gowns made a pretty picture gliding to and fro at the strains of a waltz, a popular two-step or a three-step.

The cotillion was very amusing, as a number of new figures had been chosen, such as "Distinguished Guests," "Little Rounds" and "Grand Basket." Several solo dances were given, Clyde Newell dancing a sailor's hornpipe, Lillian Malcolm a skipping rope dance, and Hazel Runge an Irish jig. There were about seventy guests many of the young people being accompanied by their mothers.

The last social gatherings before the fall break-up have been given this week at the Beach. On Thursday Mrs. E. C. Michener gave a children's party that was delightfully informal and suited to the small guests. The party was given for the Michener children and their cousins the Westwick children. The guests arrived soon after 10 o'clock and spent the day. The hostess was assisted by Mrs. W. O. Winston and Miss Baxter and all kinds of games and amusements kept them happily occupied until luncheon time. A peanut hunt on the lawn proved quite exciting and the twenty-seven children were all seated at tables on the veranda, the smallest ones at kindergarten tables. The twenty mothers present assisted in serving the little people and later lunched together. In the afternoon the children were taken out in squads for boat rides by Mr. Michener.

On Wednesday morning Mrs. F. B. Dodge gave a chocolatiere at her home on Crystal Bay. The pretty rooms were adorned by quantities of field and garden flowers effectively arranged. Mrs. Dodge was assisted by several of her neighbors. The daintily laid table in the dining-room from which refreshments were served was presided over by Mrs. C. F. Welles and Mrs. L. E. Kelley. Frappe was served on the veranda by Miss Marguerite Welles.

Entertaining at Lafayette club continues and this week has seen a number of pleasant affairs. On Wednesday Mmes. H. G. Harrison and R. M. Passmore brought over a family party of fifteen from their Northome homes for dinner at the club and a boat ride. The party included Dr. and Mrs. F. A. Dunsmoor, Mrs. J. W. Wood of Easton, Pa., Miss Passmore of Milwaukee, Mr. and Mrs. R. M. Bennett, the Misses Passmore, Miss Elizabeth Dunsmoor and Laton Dunsmoor.

Wednesday evening Willis Williams gave a dinner at the club entertaining Mrs. Mary Hall Clark, Miss Helen Holland, the Messrs. Woodworth.

C. S. Langdon entertained a small number of friends at the club for dinner Wednesday.

On Tuesday the Misses Douglass will give a large luncheon at the club in honor of Miss Stevenson.

A steamer party was given by the Williams and Woodworth families on Sunday evening on board the Juno, followed by an informal supper on board. In the party were Mmes. Woodworth, Nelson Williams, Mary Clark, Cedar Rapids; Dr. and Mrs. Elon Huntington and Messrs. Richard Woodworth, Nelson Williams and Scott Woodworth.

Mrs. Gordon Peay of Little Rock gave a luncheon of twelve covers yesterday at Hotel del Otero. The table was set on the veranda overlooking the lake and the decorations were wild flowers, ferns and yellow ribbon. The name cards were watercolor bits of lake scenery.

On Tuesday night Miss Jones of Columbus gave a hayrack party. About twenty young people at the Hotel del Otero and from Casco drove to Excelsior. On the return to the hotel supper was served in the dining room.

On Monday Mr. and Mrs. Elbert Carpenter entertained a party of friends with a moonlight excursion on the Victor, serving refreshments during the trip.

A moonlight excursion into the upper lake was enjoyed last night by the guests of Hotel Cottagewood. After the return home a luncheon was served.

Miss Dagmar Johnson of Solbergs Point entertained at a children's party yesterday on board the Puritan. There were about fifty guests.

Rev. Mr. Pinkham of Owatonna will conduct the last service of the season at Camp Chapel to-morrow, celebrating the communion.

Professor George H. Morse, of Lincoln, Neb., who with his family has been spending the summer with his parents, Mr. and Mrs. H. T. Morse, at Excelsior, left Thursday for his home at Lincoln. Mr. Morse's departure was hastened by the fact that he has just been placed in charge of the department of electrical engineering at the University of Nebraska, succeeding Professor Morgan Brooks. Professor Morse is the oldest son of H. T. Morse and a graduate of the University of Minnesota, class of '93. He went to the Nebraska university three years ago as assistant to Professor Brooks in the electrical department and in full charge of mechanical drawing and machine designing. Previous to this engagement with the Nebraska institution he was electrical engineer for the St. Joseph, Michigan, Electric Light and Power company. The position attained by Mr. Morse is a high one especially for a young man, it also carries with it a substantial increase in salary.

The concert at the Excelsior town hall given under the auspices of the board of education was one of the most successful events of the season and the house was crowded with an appreciative audience which was not slow in showing its appreciation of the treat afforded. It was a matter of regret that Miss Pickthall on account of sickness was not able to be present. Jesse Shuman being unable to be present his place as violinist was taken by Mr. Liddell, of Minneapolis, who is proving popular with Excelsior audiences. The selections by Mr. and Mrs. G. Sumner Couch and Mr. Liddell on piano, flute and violin was well received and they were forced to respond to repeated encores. The saxophone and trombone selections by W. J. Tomkins were something new. Mr. Tompkins proving himself an artist. Little Miss Winnie Green came in for a large share of applause with her recitations and songs. Henry Dellafield made a hit with his popular music. W. J. Tomkins brought down the house with his selections of stories in which many local hits were made. The entertainment was a good one, the people were generous in their patronage, and as a result the school grounds will be greatly improved and beautified.

The annual harvest home festival at Trinity chapel will be held Sunday morning at 11 o'clock. Gifts of grain, fruit and vegetables have been sent out to the chapel and the ladies interested met this morning to decorate the chapel for the occasion. The choir will have their final practice for the service this evening. The service will be conducted by Rev. W. E. Warren.

Many Excelsior sportsmen left for the hunting fields this morning. Among those who have gone are Messrs. L. F. Sampson, Will Loudon, Albert E. Sampson, Albert H. Lyman and Harley Bennett.

Telegram From Beaumont

BEAUMONT, Texas, August 30, 1901.
ODLUM-KURTZMAN CO.,
Phoenix Building, Minneapolis, Minn.

Fagin came gusher today; estimated capacity hundred thousand barrels; tremendous demand for stock; expect withdraw stock from market or double price few days; send any orders old price immediately; have newspapers print prominently as news items. FAGIN-DORSEY INV. CO.
(FEDERAL CRUDE OIL CO.)

We construe the above telegram to mean that the Federal Crude Oil Company will continue to accept orders for stock at 30 cents (par value) a share until further notice.

As such notice is likely to arrive any minute, it is important that orders for stock be booked with us without delay. The stock of the Federal Crude Oil Co. is no longer a speculation. It is a gilt edge investment.

ODLUM=KURTZMAN CO.

Northwestern Agents Federal Crude Oil Co.,

Telephone Main 994. **Phoenix Building.**

Mrs. W. C. Baker entertained Wednesday and Thursday of this week the following guests: Mrs. W. W. Bardwell and Miss Mildred Bardwell, Mrs. De Lew, Mrs. Robert McCleary, Minneapolis; Virginia Esh, St. Paul; Miss Cora Rollins, Glencoe; Mrs. P. Christian, and Hazeldine Christian, of Howards Point; Mrs. Amy Lyman and Mrs. W. P. McDonald.

The White House which has been operated by Messrs. C. Holmdale and son of Boone, Iowa, will close for the season Monday. The White House has always been one of the popular and prosperous hotels at the lake and Messrs. Holmdale and son maintained the high standard set by the former proprietor, F. E. Bordwell. During the autumn many improvements will made including a modern heating plant. Mr. and Mrs. C. Holmdale will spend the winter in Minneapolis.

Miss Anna Morse, one of the popular teachers in the Excelsior school, who is at present in Washington, has telegraphed the board of education that she will be unable to take up school work the coming year and tendering her resignation. Miss Morse is at the present time with Rev. and Mrs. C. L. Mears at Snohomish.

The guests of Hotel Cottagewood were taken on an excursion on the steamer Mayflower last night.

Mr. and Mrs. C. G. Church took the children of Wildhurst for a cruise on the Vermont followed by a picnic at Big Island the past week. In the party were Beatrice Wilcox, Dorothy and Margaret McGee, Jean Simpson, Hazel Gruss, Nathan Garland, Harold Simpson and Wendell Barnard.

Lake Doings.

Miss T. N. von Sholten, who is in charge of the German department of the Duluth high school, left yesterday to resume her duties for the coming year.

Mr. and Mrs. W. R. Mingaye came out yesterday and will spend the autumn months at Hotel La Paul.

Mrs. J. W. Molyneaux spent a few days the past week the guest of Mrs. J. T. Perkins at Summerville.

Miss Margaret Merrick of Cottagewood is spending a few days in St. Paul with Miss Catherine Salisbury.

Miss Florence Fowle was a recent guest of Miss Helen Janney.

Miss Helen Burbridge of Minneapolis is the guest of Miss Lillian Williams at Summerville.

Miss Margaret Van Bergen is spending a few days at Summerville, the guest of Miss Evelyn Perkins.

Mrs. J. E. Robinson of Boston, Mass., is the guest of Mrs. H. T. Goodwin of Excelsior. Mrs. Robinson will return Monday.

Mrs. H. T. Goodwin of Excelsior spent several days the past week with friends at St. Paul and White Bear.

Mrs. C. A. Couch of Minneapolis has been the guest of Mrs. J. F. Wilcox at Old Orchard the past week. Mrs. Clark and Miss Helen Hall of Cedar Rapids, Iowa, were the guests of Mrs. Wilcox Wednesday.

The Misses Grace and Lois Tennant entertained a party of their Wildhurst friends the past week with a hayrack party, followed by a watermelon party.

The friends of Harry Wilcox will be pleased to learn that he is rapidly recovering at the hospital at Philadelphia.

Mr. and Mrs. T. H. Carney were recent guests of Mr. and Mrs C. G. Church of Wildhurst.

Dr. Simpson and family return to the city to-day.

Miss Margaret Chadbourne was the guest of Miss Gertrude McGee over Sunday.

Ralph Driver and George Meader were guests of Arthur Church a few days the past week.

Mr. and Mrs. James I. Wyer, Jr., who have spent the summer in Excelsior, have returned to their home in Lincoln, Neb.

Misses Vera and Polly Stebbins are the guests of Miss Clara Doerr at Minnetonka Beach.

Mr. and Mrs. A. A. Hopkins and children spent Sunday with Mrs. Charles Kent and the Misses Kent at their Crystal Bay cottage.

Miss Letitia Stevenson has been entertaining Miss Stevenson of Bloomington, Ill., for the past week. General Stevenson has been called to Bloomington by the illness of a relative, but expects to return.

The Chester Simmonses, who have occupied the Brown place at Interlachen this summer, returned to their city home to-day.

Miss Schermerhorn of Kansas City is spending a month with her sister, Mrs. Charles Sowle, at Minnetonka Beach.

Frank W. Annis, Mr. and Mrs. Arthur Barnard and H. H. Ricker spent Sunday at the Bennett cottage at the Beach.

Mrs. H. H. Ricker and son Donald, who have spent the summer at Mrs. H. H. Bennett's at the Beach, returned to the city today and are at the Holmes Hotel for the winter.

Mr. and Mrs. C. W. Murray of Brooklyn, who have been guests at Hotel del Otero for a month, left on Thursday.

Mr. and Mrs. W. J. Dyer of St. Paul are guests at Hotel del Otero for the remainder of the season.

Mr. and Mrs. G. W. Yates and Dr. and Mrs. J. F. Corbett, who have the Townsend cottage this season, have gone in town for a few weeks and it is occupied by Mrs. William Best and family.

Mrs. Giles Turner of Chicago will arrive next week to spend a few weeks with her mother, Mrs. Nelson Williams.

Mr. and Mrs. A. S. Brooks will close their house about Sept. 10 and return to town.

Miss Helen Osborn of La Crosse is the guest of her uncle and aunt, Mr. and Mrs. E. N. Osborne, at the Beach, for a week.

Mrs. Andrus, who has been visiting her daughter, Mrs. A. S. Brooks, has gone to Grand Forks for a few days' visit before her return to California.

Mrs. Will Penrose, who has been the guest of her sister, Mrs. J. B. Bemis, for a month, left for her home in Alton, Ill., to-day.

Miss May Stark is the guest of Miss Minnie Miller of Crystal Bay this week.

Mr. and Mrs. Frank Mumm and Mr. and Mrs. E. Mumm and Miss Mumm, St. Paul, and Mrs. Mollie Egan of St. Louis, spent yesterday with Dr. and Mrs. J. B. Bemis at the Beach.

Mr. and Mrs. Arthur Stevers, nee Stickney, are guests of Mrs. E. M. Stickney at Manitou. Mr. and Mrs. Stevens will be at home in the Lexington flats after Sept. 1.

The Misses Allyne and Gladdys Betchel are guests of the Misses Stickney at Manitou.

Mrs. M. E. Brown is spending a week's vacation at the Jones cottage, Excelsior.

Mr. and Mrs. J. S. Allen and daughter are the guests of Mrs. I. J. Folwell, Excelsior.

Mrs. J. A. Carley and Miss Edna Carley, Winnipeg, are guests of Mrs. E. P. Thompson and Miss Charlotte Thompson at Tonka Bay. They expect to return home on Sunday. Mrs. Thompson will keep Clyesdale cottage, Tonka Bay, open until Oct. 1.

George Caldwell is a guest of the Thompsons at Clydesdale cottage.

Mrs. Adrian Hayward and her children are spending a few weeks at the Thorman cottage, Excelsior.

Mrs. J. W. Westwick and children, Galena, Ill., are guests of Mrs. E. C. Michener at Minnetonka Beach.

Mrs. Ed Hughes of Fargo, N. D., is the guest of Mrs. Alexander Hughes at her cottage in Excelsior.

Miss May Fairchild Strong, St. Paul, is the guest of Mrs. F. G. Holbrook at Summerville.

Mr. and Mrs. W. D. Gregory returned to town this week and have gone to Isle Royale for a short trip. Mr. and Mrs. W. J. Jennison have also gone into town. The G. H. Daggetts will move in early next week and Mr. and Mrs. Foster Reid Clement have already closed their house.

CLUBS AND CHARITIES

Next Thursday is the anniversary of the battle of Fort Griswold and according to custom the Minneapolis chapter, D. A. R., will give its annual reception in honor of Mrs. Charlotte O. Van Cleve, whose ancestors were in the battle. The affair will be given in Andrew Presbyterian church from 3 until 5 o'clock Thursday afternoon. An informal invitation is extended to all of the friends of Mrs. Van Cleve to be present and the guests will include members of the different chapters of the D. A. R. in St. Paul and Minneapolis, Sons of the Revolution, members of the Presbyterian churches and personal friends of the distinguished women from all over the state.

The Territorial Pioneer's Women's club met Wednesday afternoon at the home of Mrs. H. E. Hazzard in St. Paul. Mrs. Hazzard and the other members of the club will act as hostesses at the log cabin during fair week. Mrs. Harriet E. Reeves will have charge of the old time luncheon.

The training school of the Minneapolis Kindergarten association will open Monday for its tenth year. Miss Stella Louise Wood will continue as superintendent and there is practically no change in the staff. The instructors are Miss Gesena Koch, Miss Grace Morehous, Miss Ellen Douglas and Mrs. Mary Ogden Larimer. The school will occupy the Gethsemane church guild hall as last year.

The Primary Sunday School Union will meet Tuesday afternoon at 3 o'clock in Hennepin Avenue M. E. church. Miss Longfellow will have charge of the music, and Mrs. Hobart will teach the lesson. The annual institute will be discussed, and plans made for the September picnic, to be held at the summer home of Mrs. Bogart, at Mound, Saturday.

Mrs. A. H. Griffen will read a paper on George MacDonald