

BUSINESS OF A WEEK

Trade in Great Volume, but Cereals Weak and Lower.

New York, Oct. 5.—Bradstreet's says: While the speculative markets, except for cotton, show reactionary tendencies, general distributive trade and industry are active and a heavy volume of business is going forward. All obtainable measures of production and movement for the nine months of the year...

Corn has weakened slightly on improved outside shipping, but the professional liquidation and poor export inquiry. Western wheat is heavy and a larger movement in this latter direction is looked for.

Print cloths have been firm with little doing at the recent advance. Staple cottons have been rather quiet as regards new demands, but jobbing for the season is active.

Iron trade reports are the best of the year. Foundry and Bessemer pig are very active at Chicago and Pittsburg. Bessemer is higher at the latter market, which suggests September pig iron sales the largest since January.

Wheat, including flour, exports for the week aggregated 6,196,569 bu., as against 6,470,352 last week and 4,539,167 bu. in this week last year.

Chicago, Oct. 5.—The following table, compiled by Bradstreet, shows the week's clearings at the principal cities for the week ended Oct. 3, with the percentage of increase and decrease as compared with the corresponding time last year.

Table with columns: City, Amount, Inc. Dec. Rows include New York, Boston, Philadelphia, St. Louis, etc.

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Northwestern Mines IT HOLDS THE BELT Two Harbors the Best Shipping Port in the World. 4,500,000 GROSS TONS FOR SEASON State at Large Good for Over 10,000,000 Tons—Mineral on Chisholm Townsite.

Special to The Journal. Duluth, Minn., Oct. 5.—Iron ore shipments for the month were not up to those of August, but they are very large. It is probable that the shipments from Two Harbors for the season will amount to about 4,500,000 gross tons, which will be a record-breaking total for any port of the world.

It is said that ore has been found in section 16, township 59, range 17, which lies about four miles north of the village of Virginia and north of the granite outcrop. The reports are not credited in mining circles.

Mineral rights have been granted to explorers for the townsite of Chisholm, which is about four miles northeast of Hibbing. It is generally thought that the thing but ore exists there, but the explorers have paid several thousand dollars in advance royalties. They will explore at once.

At Fayal mine the stripping contractors will do a lot of additional work east of the country road, which will be moved, and the area of the great open pit will be increased in a short time. The mine is shipping at the rate of about 9,000 tons a day.

M. L. Fay of Virginia is exploring near Biwabik with several drills. It is hoped to find ore on a tract lying just south of the Canton mine and there Mr. Fay has one of his drills at work.

Sharon Ore company is shipping ore to the Sharon Steel company at Sharon, Pa. It has been operating a milline mine for nearly a year but has been greatly impeded by a bed of quicksand that lay over the ore.

Seventeen Claims in Montana Bonded to Michigan Men. Special to The Journal. Calumet, Mich., Oct. 5.—The Superior and Western Development company, in which James MacNaughton, superintendent of the Calumet & Hecla; S. Howard Brady, superintendent of the Michigan; R. M. Edwards, superintendent of the Isle Royale, and J. H. Lathrop, clerk of the Calumet & Hecla, are interested, has secured control of the Gold Belt properties of seventeen claims, aggregating 211 acres, owned by E. A. Wetmore of Marquette, and Owen Burns of Helena.

The Gold Belt properties, when worked by an English company, yielded \$2,000,000 in gold. They have been opened up to a depth of 400 feet and several promising veins cross the formation.

Looking for Copper. Washburn-Pillsbury Have Option on Northern Michigan Lands. Special to The Journal. Calumet, Mich., Oct. 5.—Capt. Thomas Buzzo started exploring this week on the lands, about four miles southeast of the Wagon mine, under option to a syndicate of Minnesota capitalists, including ex-Senator Washburn and the Pillsbury family. He thought the Baltic amygdaloid lode out-

crop on the land and it will be for this lode that the search will be made. It is rumored locally that the Mayflower has encountered a strong copper lode on its property. Work is confined to diamond drilling and assaying.

Cariboo's Mass of Gold. New York Figures Too High—The Season Disappointing. Special to The Journal. Vancouver, B. C., Oct. 5.—There seems to have been some mistake in the figures of a report sent by The Journal's New York correspondent of the gold of the Cariboo mine recently received and bought for the gold belt. The amount of gold of that city, in the issue of Sept. 19, the details of the consignment are given as follows:

On the cost of stock at 15 CENTS per share is the amount in DIVIDENDS. THE GREAT OIL PRODUCING TERRITORY IN THE U. S. (Drilling must commence on the Indiana leases within 30 days.)

Has paid to stockholders since January 1, 859 Acres of leases in the heart of the Lima fields and in sight of the city of Lima. It has 14 producing wells, one drilling and 102 locations to drill, besides 1,500 acres additional leases in Ohio, Indiana and West Virginia.

To Hold the Indiana Leases, and to Drill These 22 Locations at Once, the Directors are offering for the next Twenty Days a limited amount of Treasury Stock at 15 CENTS PER SHARE. PAR VALUE \$1.00.

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territory, which it credits with a gold output last year of \$22,275,000, under the same conditions. It is believed at Dawson that these figures are very near to the true amount. The production of gold in the Cariboo this year is estimated at from \$20,000,000 to \$25,000,000, and nearly \$300,000 has already been shipped.

Sabbath-School Lesson. By John R. Whitney—Copyright, 1901. In Wisconsin—Genesis XXXIX. Golden Text—But the Lord was with Joseph, and showed him mercy, and he prospered, and became rich in the land of Egypt.

When his brothers had cast him into a pit, they cared but little whether he died there of a lingering death of starvation or not. He was not to be pitied, but to be frustrated their design, but was prevented by the providence of God.

But they had no idea whatever that, in following this suggestion, they were forging a chain in the chain which would eventually bind them all. This would not only rid them of the old dump, but it would put money into their hands.

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Fur-Bearing Animals at the State Fair

Among the beautiful exhibits at the recent Minnesota state fair was that of the Northwestern Hide and Fur company. It was the leading attraction in the main building, especially to the admirers of furs and the students of natural history, hunters and trappers. Rare specimens of animals and their skins, not only from this state, but from far away Alaska, were on display. Not only were the animals and skins a beautiful exhibit, but the arrangement was artistic. W. J. Burnett, the manager, enjoys a national reputation for getting up object lessons, highly educational and instructive, pertaining to the domestic animals of this state.

Thomas Well Near Alvin

Special to The News. Alvin, Texas, Sept. 28.—The Thomas well lies nearly 500 feet deep and stands in good stead. The well is one of several pockets of gas which have been passed. The machinery works without a hitch and handles the big 12-inch casing with ease. The drillers are well pleased with the casing, and are confidently expect a good oil strike. Everything possible was done before the drilling began, and there is no contingency. A heavy cable drill and hammer are on hand ready for use. Should the well be struck, the 12-inch casing will be put down 1,000 feet, if possible, before using the smaller casing.

High Island

Special to The News. High Island, Galveston Co., Texas, Sept. 27.—The Big Four new well is being drilled on High Island, now being in rock. Something exciting may happen here soon. More money will be made here and day market letter: oil field, if any of the rigs bring in a well, and it looks that way.

Commission Company Grain Commission and Stock Brokers. We own and operate the most extensive wire system in the United States. We buy and sell for cash or future delivery any commodity or security dealt in on the principal exchanges of the United States.