

Nuggets From The Message

(For the complete text of President Roosevelt's first message to congress, see Pages 8, 9 and 10.)

We mourn a great and good president who is dead; but while we mourn we are lifted up by the splendid achievements of his life and the grand heroisms with which he met his death.

ANARCHY

Anarchy is no more an expression of "social discontent" than picking pockets or wife beating. If ever anarchy is triumphant, its triumph will last for but one red moment, to be succeeded for ages by the gloomy night of despotism.

PROSPERITY

Prosperity can never be created by law alone, although it is easy enough to destroy it by mischievous laws. Fundamentally the welfare of each citizen, and therefore the welfare of the aggregate of citizens which makes the nation, must rest upon individual thrift and energy, resolution and intelligence.

THE TRUSTS

To strike with ignorant violence at the interests of one set of men almost inevitably endangers the interests of all. There are real and grave evils, one of the chief being overcapitalization, because of its many baneful consequences; and a resolute and practical effort must be made to correct these evils.

AMERICAN LABOR

American wage workers work with their heads as well as their hands. This is the great secret of our success in competition with the labor of foreign countries. Very great good has been and will be accomplished by associations or unions of wageworkers, when managed with forethought and when they combine insistence upon their own rights with law-abiding respect for the rights of others.

TARIFF AND RECIPROCITY

Nothing could be more unwise than to disturb the business interests of the country by any general tariff change at this time. It is not only possible, but eminently desirable, to combine with the stability of our economic system a supplementary system of reciprocal benefit and obligation with other nations.

TRANSPORTATION PROBLEMS

We should not longer submit to conditions under which only a trifling portion of our great commerce is carried in our own ships. It (the building of an isthmian canal) is emphatically a work which it is for the interest of the entire country to begin and complete as soon as possible.

IRRIGATION

The western half of the United States would sustain a population greater than that of our whole country to-day if the waters that now run to waste were saved and used for irrigation. Irrigation works should be built by the national government.

SAVE THE FORESTS

The preservation of our forests is an imperative business necessity. The forest reserves should be set apart forever for the use and benefit of our people as a whole and not sacrificed to the short-sighted greed of a few.

OUR FOREIGN POSSESSIONS

Our earnest effort is to help these people (the Filipinos) upward along the stony and difficult path that leads to self-government. We must make it evident that while we will do everything in our power for the Filipino who is peaceful, we will take the sternest measures with the Filipino who follows the path of the insurrection and the ladron.

CIVIL SERVICE

The merit system of making appointments is in its essence as democratic and American as the common school system itself. The sole justification of any type of government lies in its proving itself both honest and efficient.

THE INDIAN

We should definitely make up our minds to recognize the Indian as an individual and not as a member of a tribe.



THEIR RELATIVE POSITIONS. Porto Rico—Blamed if he ain't takin' that Philippine kid right into the cutter.

TARIFF ROW AFTER ALL

Probable Effect of the Philippine Decision.

REP. LEADERS WORRIED

May Not Be Able to Prevent Debates on Tariff.

BLOOD CLOTS IN RISING'S EYE

The Discharged Inspector of Rural Routes Will Warm Things for Somebody in Minnesota.

Washington, Dec. 3.—To-day there is a feeling that the decision of the supreme court regarding the Philippine tariff may get congress into a snarl.

NO SUBTREAS.

Mr. Fletcher Compelled to Abandon His Efforts for Minneapolis.

INTRODUCES A BILL FOR AN APPROPRIATION FOR PUBLIC BUILDING.

Washington, Dec. 3.—Representative Fletcher has abandoned the idea of securing a subtreasury for Minneapolis.

COAL PRICES

Authoritative Announcement That They Will Go No Higher This Winter.

New York Sun Special Service. Philadelphia, Dec. 3.—It is positively stated here by an authority upon matters pertaining to the mining of anthracite coal that there will be no further increase in the price of this class of fuel this winter.

DESPERATE FELON

Strikes Down His Spiritual Comforter on the Eve of Execution.

Mount Holly, N. J., Dec. 3.—A sensational scene was enacted in the county prison here to-day when Charles Brown, rendered desperate by fear of the gallows, on which he later paid the extreme penalty for complicity in the murder of Washington Hunter, attacked his spiritual adviser and attempted to escape.

HE MOURNS WITH RISING.

Judge Thomas Howard of St. Paul, who was removed from the rural free delivery service, is in Washington, seeking reinstatement.

WILL KRUGER VISIT AMERICA.

Chicago, Dec. 3.—E. T. Van Allen, secretary of the Holland Society of America, has received a letter from the secretary of President Kruger, saying nothing has been decided as to an eventual visit to America by Mr. Kruger.

Northern Securities Problem

CORPORATE COMPARISON ALL LOOKING TO OUR M. C.'S

Northern Securities and Carnegie Companies. Congress Deeply Interested in N. Securities' Plans.

THE CHARTER RIGHTS MINNESOTANS TO LEAD

Very Marked Difference in the Terms Is Pointed Out. They Must Take the Initiative in Any Litigation.

"DOING BUSINESS" IN THE WEST STATE'S LINE OF ACTION CHOSEN

Can the Securities Company Demonstrate That It Can Effect Its Purpose? Papers Now Being Drawn in Proceedings to Prevent Proposed Consolidation.

New York Sun Special Service. New York, Dec. 3.—In the discussion of the future of the Northern Securities company, which continues to be a foremost subject of interest down town, both in legal and financial circles, the point was made to-day that there is a marked difference in the terms of the charters of that company and the Carnegie company, which may well command attention for two reasons: one, that the Carnegie company aimed at securing the largest powers that it could safely obtain from the state of New Jersey; and the other, that the Carnegie company's charter was approved by the present attorney general of the United States, as counsel, who may now, in his official capacity, be called upon to proceed against the securities company if the opponents of that company have their way.

The objects for which the Carnegie company was formed, according to its charter, were not only to mine, prepare for market, market and transport coal, iron, steel and all mineral substances, but to construct, lease, own, operate or sell transportation lines or lines, by land or water, in any state or country, and to secure the laws of such state or country, either directly or through the ownership of stock of any corporation. The charter further says:

Parallel to Securities Company. If and to the extent permitted by the local laws of each state and foreign country where the property may be situated and subject always to such local laws, the company may cause the legal title in any property or business carried on by the company, and which is vested in the name carried on by an individual or by any other company or companies, formed or to be formed and either upon trust or as agents or nominees of this company, and manage the affairs or take over and carry on the business of such companies so formed or to be formed, either by acquiring the shares, stocks or other securities thereof or otherwise subject to the local laws of any or of the powers of holders or shares, stocks or securities thereof, and receive and distribute as profits the dividends and interest of such companies, and in any other state, territory or country, and, while owner of such stock to exercise all the rights, powers and privileges of ownership, including the rights to vote thereon.

Can't Authorize Violation of Law. The point made to-day was upon the omission of the phrase "subject to the local laws" from the charter of the Securities company and its retention in the charter of the Carnegie company. Those who dwell upon the omission of the phrase from the Securities company charter held that it was not within New Jersey's province to confer upon one of her corporations power to do outside of New Jersey anything in conflict with the laws of whatever state the corporation might be acting in.

For instance, the Securities company desires to exercise the right to vote upon the shares of the Minnesota railroad companies which it has purchased; but this voting cannot be done in New Jersey, as the annual meetings of the railroad companies are held in their home states, and it has been held by the federal supreme courts, for example, that Minnesota's law forbidding consolidation of railroad companies in that state as valid, and that a consolidation of management and control of a trustee. So, it was said, as Minnesota laws would not prevent this act in that state and as New Jersey had no right to grant any power to do in Minnesota things unlawful under the laws of that state, it remained for the Securities company to demonstrate that it could effect the purpose for which it was organized.

One crucial point, according to a general opinion, in the future of the Securities company, if it goes ahead as planned, will be reached when a judicial ruling shall be asked on the question whether the company is "doing business" in the states of the west to whose laws its subsidiary companies are subject and to which it may be amenable if it "does business" in those states.

PHILIPPINE GOODS

Mr. Gage Thinks Present Tariff Law Needs Little Revision.

Washington, Dec. 3.—The cabinet meeting to-day was principally devoted to a discussion of the insular decisions handed down yesterday by the supreme court. It is believed the majority opinions of the court were in most respects satisfactory to the administration. It was pointed out that the ultimate results of the decisions are in a measure speculative, except that the customs duties collected in the country on goods shipped from the Philippines since the ratification of the Paris treaty will have to be refunded. It is not thought, however, that the aggregate will be large, and Secretary Gage expects that it will be less than a million dollars.

He called attention to the fact that the great portion of the imports from the Philippines are admitted free under our general tariff laws, notably hemp, which is a leading staple. The present Philippine tariff, Mr. Gage thinks, will need little or no revision. It was prepared after the most thorough investigation and is said to be highly satisfactory to the business interests of the island. The preparation of a tariff on Philippine importations into the United States, however, is expected to consume considerable of the time of congress, and it is expected that the pending final settlement congress by joint resolution may continue the duties imposed by the Dingley tariff and thus, cut off a flood of imports which might follow the announcement that all duties were removed.

PEARSALL DECISION

Northern Securities Follows Course Therein Indicated.

Special to The Journal. New York, Dec. 3.—The Wall Street Journal says: "Stress has been laid upon the Pearsall decision as a factor in the Northern Securities case. The Pearsall suit was brought to keep the Great Northern from carrying out an arrangement with the holders of Northern Pacific stock whereby the Great Northern was to guarantee Northern Pacific bonds and receive Northern Pacific stock, with a traffic agreement and division of earnings. The supreme court decided this was virtual consolidation of two properties, stating that if the sole object of the agreement were to facilitate the interchange of traffic there must be no objection, but the financial arrangements showed that nothing less than absolute control of the Northern Pacific was contemplated. The court then went on to point the way by which Great

GOVERNOR SAVAGE'S ATTITUDE TOWARD NORTHERN SECURITIES COMPANY.

Special to The Journal. Lincoln, Neb., Dec. 3.—If Governor Savage ever had any serious intention of opposing the consolidation of the Great Northern, Northern Pacific and Burlington, he has about abandoned it, for the reason, he says, "that he can find no evidence that railroads operating in Nebraska have entered into any combination."

Ten days ago Governor Savage was outspoken in opposition to the reputed consolidation and said he would instruct the attorney general to take such action as was necessary to protect the people. The day following after conferring with the attorney general and railroad men the governor retracted nearly all he had said and his position to-day is voiced by these words: "Whenever it is apparent that there has been a railroad pool formed, definite and no uncertain action will be taken. But until then there is no use in becoming alarmed. Let Minnesota, Washington and other states fight their own battles. We will fight ours."

DOUGLAS WILL ACT

Prepares to Block Railroad Consolidation by Legal Action.

Attorney General Douglas will bring action in the courts to prevent the railway consolidation. He has so informed Governor Van Sant, and to set about at rest the governor gave out a definite statement late yesterday, as follows: Governor Van Sant reports that he is informed by Attorney General Douglas, from investigations the latter has made, that it has been decided to institute legal proceedings in opposition to the proposed consolidation of railway interests, and that papers are now in process of preparation. The attorney general declines to give any hint as to the remedy, or the method he will use to get the consolidators into court. He is preparing the papers, but does not care to inform the adversary as to his movements until ready for action. It is certain that whatever steps Minnesota takes will be independent of the federal authorities. The authorities of Washington and Montana will probably co-operate, and it may be thought best to bring a different sort of action in each state, to increase the chance of success. Governor Van Sant goes to Chicago tonight to attend the convention of the National Live Stock Association. He is on the program for an address. He will return the latter part of the week. It is not likely that legal proceedings will begin for a week or ten days.