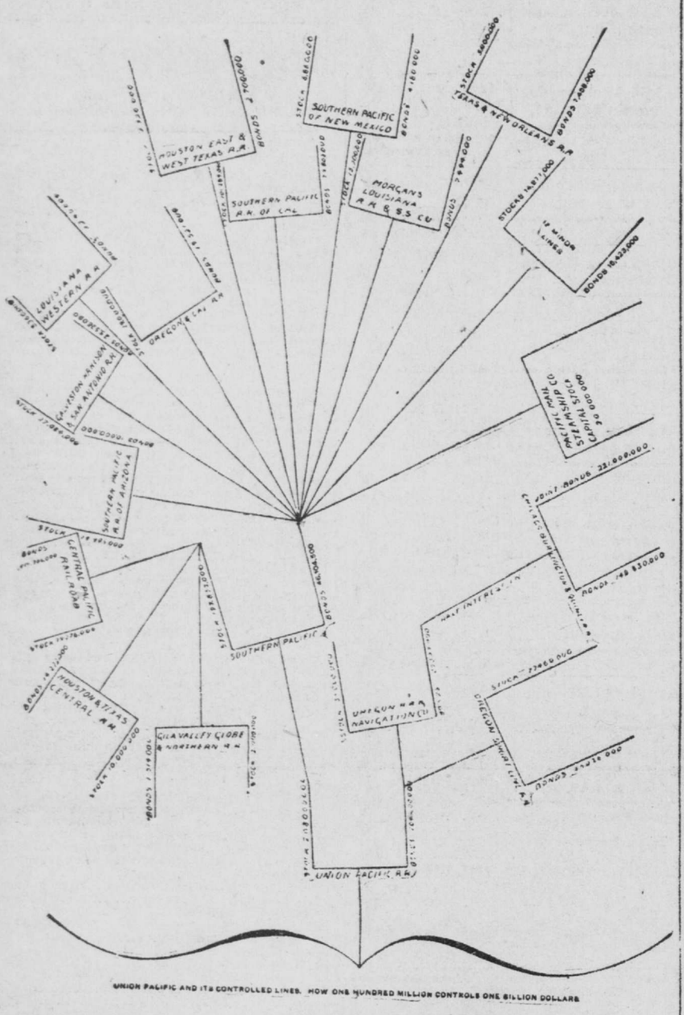
FINE ART OF COMBINATION

But Comparatively Little Capital Required to Gain Control of Great Railway Systems.

That it is not money but brains, resourceful, shrewd, scheming, that control the great railway consolidations, is graphically demonstrated by the New York Financier in its issue of Dec. 23. The public has come to think of the great railroad manipulators as men who have used stupendous amounts of money in putting through their colossal schemes of consolidation, combination and community of interest. The Financier proves how false is this impression by taking the case of the Union Pacific and the numerous companies it controls, with a total mileage of 23,000, and showing how an actual cash outlay of not more than $30,000 could have handled a capitalization of more than a billion, and how by clever methods of piling corporations on top of corporations a small amount of money can be turned over and over and made to serve in so many different capacities that it is given control of property whose valuation and power is out of all proportion to the small amount required. In this time of keen public interest in railway combinations such a revelation by a staid, conservative financial publication should be read with great interest and profit.

The Financier presents with this issue a chart which will no doubt prove interesting to investors in railway securities. It affords an excellent illustration of a method which has recently assumed considerable prominence in railway financing. The intention of this chart is to convey at a glance the extensive and widespread ramifications of a single railway system, and to show how complicated the different securities of various roads have become in their relations to each other. Nothing sensational is intended. What is intended is to show how the various small and independent roads have first been absorbed into one system, which in turn has been absorbed by another system, resulting finally in the centering of immense power and financial resources into comparatively few hands.



UNION PACIFIC AND ITS CONTROLLED LINES. HOW ONE HUNDRED MILLION CONTROLS ONE BILLION DOLLARS

Twenty Men Control 90 Per Cent.

There are 2,050 railway corporations in this country. It is difficult to state how many systems make up the total, but something like 800 roads or corporations control the 2,050 individual corporations, while it is safe to say that less than a score of men, either directly or indirectly, control nearly 90 per cent of the systems.

In other words the total capitalization of the railroads of the United States is about $11,000,000,000, with a total mileage of about 194,000 miles, while a score of financiers control railway systems representing a capitalization of $10,000,000,000 and having a mileage of 174,000 miles. It is not to be judged from this that these twenty men, or the many financial interests closely identified with them, are worth anything like the sum named. What they are actually worth is a matter of conjecture, but it is certain that they have not invested in the railroads of the country one-twentieth of the sum represented in the figures above.

The manner in which these comparatively few interests have come to control such an immense capitalization with the small investment on their part forms one of the most interesting features of modern financing. To begin with, the bonded indebtedness of the railroads of the country may be completely eliminated from the calculation, as this investment does not represent control of the policies followed by the railroads. This portion of capitalization is a fixed charge against the railroads, and as long as annual interest is regularly met, the bondholders have nothing to do with the management. The actual moving spirits in the railroad world to-day have practically no investments of importance in these securities—at least whatever bonds they may possess are held for other purposes than control, and have aided to no appreciable extent their present commanding position. Bond holdings may therefore be completely eliminated from consideration. Bonds in their very nature mean safety, and because of their more or less absolute safety, command a very small rate of interest, and offer comparatively no opportunity for the sudden acquirement of great fortunes and great power. The majority of the railroad bonds of the country, it may be safely reckoned, are held by insurance companies, savings banks, personal estates and private investors. The interests in control of 90 per cent of the railroads of this country have absolute confidence in their own judgment, have shown their readiness to take the greatest risks, and have attained their present position by policies differing widely from the considerations which have caused more conservative interests to invest in railroad bonds.

On June 30, 1900, the bonded debt of the railroads of the country was $4,900,626,823. Deducting this from the total railroad capitalization leaves $5,845,579,593 of capital stock. Assuming that this capital was selling on an average at par, and that there were no duplications, it would require nearly $3,000,000,000 to secure the controlling interest. But here is just where the most interesting phase begins. The whole history of the railroads proves that their natural tendency, in answer to actual, existing conditions, is toward concentration into fewer and fewer systems.

The Proprietary Company.

Recently, however, this natural tendency has been quickened by artificial aid, until at the present time the great majority of the railroad mileage of the country can be grouped under one of five heads. This artificial aid, as shown in a recent issue of The Financier, has of late taken the form of what is called a proprietary company, built upon the foundation of collateral trust bonds. In theory and in principle these new "holding" or proprietary companies are not greatly different from the trust companies so popular in this country and in Great Britain a few years ago, for the issuance and sale of debenture notes against mortgages and other securities purchased. Recently, however, this business has been under a cloud because of several bad features connected with it. The new application of this old idea contemplates the killing of two birds with one stone—the purchase of the shares of railroad properties, the issuance of collateral bonds (another name for debenture notes or bonds) against the same, and the sale of the bonds to the public. Vast capital is not needed in this enterprise, as bonds can be issued and sold as fast as the stock is acquired. As the bonds are sold the money thus released can be used for the purchase of more stock, and the process continued until the control of a property is acquired.

The process is seen to be extremely simple, but the extent to which the plan may be carried is beyond calculation. Take the recent most notable instance of the issuance of collateral trust bonds—the Union Pacific's $100,000,000 issue. This road first raised money on its own notes, through which it quickly purchased the majority stock of the Southern Pacific railroad. It then created a collateral bond issue, behind which as collateral it placed the stock acquired, and sold the bonds to the public. The money thus received more than equaled in amount the notes of the company, which were paid off. With the remaining money and other resources of the company Union Pacific bought into the securities of the Northern Pacific. The net result of this process was as follows: The public furnished $100,000,000 in money for which it received an equal amount of collateral trust 4 per cent bonds, while Union Pacific secured the control of Southern Pacific, and through the recent settlement of the Northern Pacific contest, a half interest in Burlington and about $85,000,000 of Northern Securities company's stock. All of this was accomplished, it must be remembered, without any increase whatever in the capital stock of Union Pacific. The interests who were in control of that property have secured in addition, the control of the other roads without expenditure.

Suppose that it was deemed desirable to purchase another railroad property. The same simple process would be repeated. The stock of the new company would be quickly bought, which stock would then be put behind a new collateral trust issue, for which the public would be looked to to subscribe, with the result that the interest in control of Union Pacific would be in control of another railroad. Carrying this process still further, it is conceivable that one after another railroad property could be acquired, until finally every railroad in the country would be owned by the few interests now in control of the majority of the stock of Union Pacific—the public furnishing the money for collateral trust bonds, while the interests mentioned above would acquire active control of the new property. Of course, this extreme development is improbable, but, as an illustration, it serves well to illustrate what this method means.

The chart accompanying this issue shows this development in a most striking way. The roads represented have a total capitalization of over $1,638,280,000. To this must be added something over $80,000,000 of Northern Securities stock, making a capitalization of considerably over $1,700,000,000 invested in railroad and steamship lines, and which, as brought out in the table, are absolutely controlled by those who own the controlling interest in Union Pacific. The mileage of the railroads controlled is over 23,000 miles.

During 1896 and 1897, when the present interests acquired control of Union Pacific, the stock of the company sold around 3½ and 4½. At these prices the control of the property could have been purchased for less than $10,000,000. But taking a more liberal estimate, it is hardly probable that the control of Union Pacific cost the present interest over $30,000,000, and yet it is seen that they control railroad and steamship lines capitalized at over ten and three-quarter billion dollars.

The Yakima Valley, Washington,

Is the most attractive irrigation proposition in the United States. All but tropical fruits grow luxuriantly, while alfalfa is a sure and profitable crop. Twenty-acre ranches can be purchased for $600 on easy terms. The Northern Pacific railway traverses the entire length of the valley, thus insuring good transportation facilities. Good schools and churches abound, and rural mail routes are established through the valley, which will soon be one large village. Thunderstorms are rare and cyclones unknown. The climate which is very mild, is extremely beneficial to consumptives and those afflicted with bronchial and catarrhal troubles. The Northern Pacific has announced cheap one-way settlers' rates to all points on its line during March and April. This will give an opportunity to farmers to make the trip west very cheaply. For particulars write to G. F. McNeill, city ticket agent Northern Pacific railway, Minneapolis, or to G. W. Mott, general emigration agent Northern Pacific railway, St. Paul, Minn.

PAWNEES POWWOWING

Buffalo Meat Said to Have Sent Them on the Warpath.

Guthrie, Okla., Dec. 26.—The Pawnee Indians are on the warpath. An immense buffalo bull was so injured while being transferred from the Santa Fe stockyards to Pawnee Bill's ranch, south of Guthrie, that he had to be killed. The meat was given by Major Lillie to the Indians for a buffalo dance. The Indians have been dancing and powwowing ever since. They claim the vast herds of buffalo are coming back to this country and many of the Indians have notified the white lessees to vacate their ranches at once, for they wish to lay the fences low, so the buffalo will have full sway of the country.

The white people in the remote parts of the reservation are coming to Pawnee and report that the Indians are acting in a threatening manner towards them. Pawnee Bill has placed mounted guards around his buffalo ranch, for the Indians are camping in the timber west of there and in sight of the herd, and from their suspicious actions he thinks they intend to liberate the herd.

1 AGENTS WANTED

PROFITABLE WORK OFFERED AGENTS in every town to secure subscriptions to the Ladies' Home Journal and the Saturday Evening Post. We want agents who will work thoroughly and with business system to cover each section with our illustrated little booklets and other advertising matter, and to look sharply after renewals from old subscribers. The pay is first rate, and at the end of the season $20,000 will be given the best workers as extra prizes for good work. How well some of our agents have succeeded is told in a little booklet we would like to send you—portraits of some of our best agents with the story of how they made it pay. The Curtis Publishing Co., Philadelphia, Pa.

AGENTS WANTED—SALARY OR COMMISSION.
Address Box 1852, Freeport, Ill.

AGENTS—WITH HAYES' METALLIC RUBBER tires for rocking chairs, make $100 month. J. C. Hayes, 418 E Locust, Des Moines, Iowa.

6 BUSINESS CHANCES

BUY WHEAT NOW; IT IS GOING MUCH higher. $20 will margin 1,000 bushels 2 cents. Send for our free book, "Facts and Figures," explaining option trading. The Osborn Grain Co., 813 to 815 Phoenix building, Minneapolis. Members Chamber of Commerce.

THE SAVINGS FUND CO., 110 TEMPLE Court, pays 4 and 5 per cent on deposits; capital, $350,000; surplus, $30,000.

BOOKBINDING.
Law, medical, library and magazine binding; art and fine binding; Christmas numbers, pocketbooks and leather goods marked. All kinds of first-class binding cheap. Great Western Printing Co., 328 3d st S.

PERRY PRINTER, 42 So. Third St. — 1000 letterheads....$2.25; 1000 billheads ....1.50; 1000 business cards 1.00

WILL PAY CASH FOR PAYING SALOON in Minneapolis or St. Paul. Prefer locations near Milwaukee depot in this city. 8201, Journal.

BARBER SHOP IN LIVELY TOWN OF 1,000; reason for selling made known through correspondence; shop must be sold Jan. 1. Fine chance for a good man. Address C. Wheaton, Leroy, Minn.

FOR SALE—BEST RAILROAD EATING-house in the northwest, clearing from $4,000 to $6,000 per annum; price $12,500; proprietor will show books; reason for selling, sickness in the family; located at division end of three passenger and three freight divisions. Address J. A. Babcock, care of Winston, Harper, Fisher & Co., Minneapolis.

FURNITURE STOCK IN LIVE TOWN—Purchaser wanted for new, clean stock, at once; no competitor; cash at invoice, $3,500; fine building with lease. Fred Joynt, Hendricks, Minn.

WANTED—PARTNER, BY GENTLEMEN now engaged in general brokerage and collection business. Well located and handsomely equipped. Prefer partner to hired help. Only those looking for such a business answer. Price reasonable to right man. Address 8368, Journal.

A MILK DAIRY OF 30 COWS FOR SALE—Six horses, wagons, sleighs and machinery, complete, and 50-gallon retail route. Mrs. Peterson, Lyndale av S, Woodlake.

WANTED—A GOOD LOCATION FOR OPENing a general hardware and agricultural implement store, at once. Address box 31, Olivet, Wis.

MILL FOR SALE OR TRADE—PLAIN-sifter system; sixty barrels' capacity; North Dakota. Address 8388, Journal.

COUNTRY STORE; $45,000 y'rly; west'n town Conf., cigars, light grocery; living-rooms; b'n Shoe store; live town; consider trade. Rooming-house; central. 1100 Lumber Exch.

NORTHWESTERN BUSINESS AGENCY, 304 Bank of Commerce, buys and sells groceries, rooming houses, confectioneries, drug stores, newspapers, mills, hardware, hotels, etc.

IRVING & TERRY.
I have three, possibly four, tickets, best seats in Metropolitan Theater, for sale. Call 208 Bank of Commerce building, or cigar stand, Hotel Hyser office.

7 BUSINESS SPECIALS

SUPERFLUOUS HAIR, MOLES, ETC., PERmanently removed by electricity. Miss Hollister, 77-78 Syndicate block. Pioneer stand of the northwest. Exclusive specialist.

10 BOARD AND ROOMS

FOR RENT—NICELY FURNISHED ROOM, with or without board; house thoroughly modern. 1362 Vine place.

BEAUTIFUL SUNNY FRONT ROOM, WITH dressing room, stationary bowl, first-class board; desirable locality; also two connecting rooms. 124 E 16th st, corner Stevens av.

BOARD AND ROOMS—FRONT AND BACK parlor; modern; nicely furnished; best location. 201 11th st S.

12 BOARD WANTED

WANTED—PLEASANT ROOMS, WITH GOOD board, for two persons. Address 8400, Journal.

14 CLAIRVOYANTS

THE RENOWNED PALMIST AND CLAIRvoyant has arrived in the city and is located at 10 7th st S.

MRS. DR. EDWARDS.
The world-renowned trance, test and business medium, guarantees satisfaction or no charge for reading. All affairs of life. Consult this wise woman if you want success and happiness in the new year. Letters answered. 10 11th st S. Half block from public library.

16 DYEING AND CLEANING

THE MINNEAPOLIS DYE WORKS, A. HORNUNG, PROP. FRENCH DRY CLEANING. OLDEST, LARGEST AND BEST EQUIPPED DRY CLEANING ESTABLISHMENT IN THE NW. OFFICE, 242 NIC. TEL. 510; AND 522 NIC., TEL. 3186-J2.

YOU WHO ARE SO PARTICULAR IN OTHer things should have your clothing dyed, cleaned, pressed and repaired at the Pantorium, 925-27 Nicollet. Both 'phones, 1664. Out-of-town work solicited.

TWIN CITY DYE WORKS — PRACTICAL dyers and French dry cleaners; out-of-town orders solicited; prices moderate. 420 Nicollet. Telephone 1576.

19 FINANCIAL

AT LOWEST RATES—MONEY TO LOAN. R. D. Cone & Co., 517 Guaranty Loan building.

WE HAVE A BLOCK OF EASTERN MONEY to loan at 5 per cent on choice residence property. Thorpe Bros., Andrus building.

QUICK LOANS
TO
SALARIED PEOPLE,
SAME DAY AS APPLICATION,
On you own name, without security or indorser; payment payable to suit yourself. Those who contemplate borrowing can be assured of the confidential treatment that all persons of refinement and pride feel is essential in matters of this nature. Our offices are so arranged that you do not come in contact with other applicants, and you can be waited on privately and quickly. Open Wednesday and Saturday evenings until 9.
PRIVATE INTERVIEWING ROOMS.
MINNEAPOLIS LOAN COMPANY,
601-602 Globe Building.

MORTGAGE LOANS—Rates low; any sums; no delay; see us sure. Gale & Co., N. Y. Life.

MONEY TO LOAN SALARIED PEOple—We are prepared to loan reasonable amounts to salaried people holding steady positions with responsible concerns, on easy weekly or monthly payments. We conduct our business strictly confidential. Lowest rates and fair treatment guaranteed. Room 306, Bank of Commerce building.

LARGEST BUSINESS IN LOANS TO SALARIED PEOPLE, RETAIL MERCHANTS, TEAMSTERS, BOARDING-HOUSES, ETC., without security; easiest terms; forty offices in principal cities. Tolman, 920 N. Y. Life.

SPECIAL RATES ON LOANS OVER $25, ON diamonds and watches. Abeles. 243 Nicollet.

MONEY TO LOAN—EASY TERMS; LOW rates. David P. Jones & Co., Oneida building.

MONEY TO LOAN AT LOWEST RATES; NO delay. Thayer & Gale, 212 N. Y. Life Bldg.

19 FINANCIAL
Continued.

MONEY loaned on city property and farm lands; low rates. C. H. Smith, 604 Phoenix.

4½ TO 6 PER CENT MONEY, WITH THE "on or before" privilege, to loan on improved property in Minneapolis and St. Paul. R. M. Newport, 309-311 Phoenix building, 60 4th st S, Minneapolis.

IT'S EASY TO PAY FOR—SHARES OF PREferred stock in the Willard Orchard Co. are selling for $50, payable $1 per month. We are planting 2,000 acres of apples, peaches and pears in Arkansas, "the apple orchard of America." Within a year or two after your stock is paid for, it will pay 30 per cent per annum. Can you do better? 29 5th st S.

START THE NEW YEAR
OWING BUT ONE PARTY
Where every $1 paid off reduces cost.
"SALARY LOANS UPON PLAIN NOTES."
No mortgage. No indorser. No publicity.
NO ONE NEED EVER KNOW.
RELIABLE CREDIT CO., 256 Hennepin av.
Room 202, over Adams Express office.
First floor. Walk up. Private entrance.

FOR FIRST MORTGAGE LOANS SEE WM. H. White, 408 Bank of Commerce building.

INSTRUCTION IN SPANISH BY A COMPEtent native teacher; natural method; Castilian pronunciation. Terms reasonable. For particulars address 8319, Journal.

MONEY FOR MORTGAGES AT 4 PER CENT —Address the Webster Estate, 153 Milk st, Boston, Mass.

INTEREST ON DEPOSITS—4 PER CENT for six months,; 3 per cent for three months and 4 per cent on book accounts. Minnesota Title Insurance & Trust Co. Capital, $250,000.

PRIVATE MONEY on hand; loan on real estate; lowest rates. Dever, 537 Andrus Bldg.

LOANS MADE TO PERSONS WORKING ON SALARY, ON THEIR PERSONAL NOTES; QUICKLY, QUIETLY; NO MORTGAGE; NO INDORSER; NO PUBLICITY; LOWEST RATES; EASY PAYMENTS.
MINNEAPOLIS FINANCIAL CO.,
ROOM 408, NEW YORK LIFE BUILDING.

20 FOR SALE—MISCELLANEOUS

FREE "FOR SALE" CARDS TO THOSE advertising under this head. Be sure and call for them when you leave the ad.

OSTEOPATHIC Hand Book, only 50c, while they last. Goodyear Book Co., 319 Henn. av.

MATTRESSES MADE OVER; HAIR OR moss, $1.50; others, $1; mattresses and furniture for sale. Rainville Bros., manufacturers, 17 Nicollet island. Both 'phones.

WOOD—DRY, $1.75 TO $2.75; 2 loads, $3.50. Factory wood, $2; coal, $5 to $8.25. Plymouth Lbr. Co. 4 Lumber Ex. Phone 717J2

We buy, sell, exchange all kinds of band instruments. Max Kohen's, 327 Wash. av S.

TYPEWRITERS rented to apply on purchase; all makes; get prices. "Fay-Sho," 237 Henn.

STOCK SECOND-HAND OFFICE AND store fixtures, roll top, flat, standing, double or single desks, 200 feet shelving, counters, showcases, tables, chairs, 10 safes; must be sold before the 1st. 223 3d st S.

COLE'S AIR-TIGHT HEATERS SAVE HALF the wood. Cook stoves and ranges. J. H. Smith, 214-216 Hennepin av.

GREEN CUT BONE MAKES HENS LAY; 10 lbs 30c; 25 lbs 75c; 50 lbs $1.25; 100 lbs $2; delivered free in city. Special circular and poultry supply catalogue free. R. A. Pike & Co., 40 Bedford av SE.

MINNEHAHA SHOES ARE FOR MISSES and children. Made by the Shaft-Pierce Shoe Co., Minneapolis. Next pair you buy, ask for them. They are the BEST.

ELECTRIC LIGHTING GENERATOR WITH Engine—Description: Two American Ball engines, 14x12, each 100-horsepower, direct belt to four pole, 50 kilowatt, 110 volt lighting generators. Possession given Jan. 15 and Feb. 15, 1902. These equipments are in full operation and may be inspected at The Minneapolis Journal plant.

SOLID GOLD BRIDGE SPECTACLES, $2.50; eyes examined free. Ostrem, 329, Nic, upstairs

ALL KINDS OF WOOD AND BEST GRADES of coal at lowest prices. Braden Transfer and Fuel Co., 237 Hennepin, main 2076 Li, and 1535 E Lake st.; tel, South 603 J2.

CLOSING OUT COOK STOVES, $3; WITH reservoir, $6; fine ranges, $6, $8 and $10; with water front, $12; 500 heaters of every size and make from $1 upwards; stove fixtures, safes, sleighs, cutters, etc. 1027 Washington av S.

FOR SALE—COMPLETE STEAM LAUNDRY outfit in first-class condition; will sell all or any part. Albert Wunderlich, 301 Bank of Minnesota building, St. Paul, Minn.

FOR SALE—TRAINED FERRETS; WARranted good hunters, $1 each. 2315 Jackson st NE. D. B. Hoyt.

MAKE YOUR HENS PAY; OUR FREE CATalogue tells how; mica crystal grit, 75c per 100 lbs. R. A. Pike & Co., 40 Bedford av SE.

5½-FOOT DESK, QUARTER-SAWED DESK; used two months; as good as new. Can be seen at 444 Andrus building.

WATCHES CLEANED $1, mainsprings $1, warranted 1 yr. Fisk's, 17 S Wash., Nic. House.

$250 BRAND NEW SEALSKIN JACKET, size 36, for $125. B. Bank, broker, 321 Wash. av S.

HOUSEHOLD FURNISHINGS FOR FOUR rooms for housekeeping; also four rooms for rent; $4 per month. Call at 3229 Hennepin av.

BUTTER, 25c LB, FOR CHOICE CREAMery (in jars), Friday and Saturday; eggs, 23c; 22 lbs granulated sugar $1, with tea and coffee, in tea department. Minnesota Dairy Association, 8 7th st S, corner Hennepin av.

IRVING & TERRY.
I have three, possibly four, tickets, best seats in Metropolitan Theater, for sale. Call 208 Bank of Commerce building, or cigar stand, Hotel Hyser office.

NO. 6 REMINGTON TYPEWRITER, GOOD condition, cheap; will send into country. Minneapolis Stationery Co., 405 Hennepin av.

FOR RENT

21 UNFURNISHED HOUSES

FREE "FOR RENT" CARDS FOR THOSE advertising under this head. Be sure and call for them when you leave the ad.

FOR RENT—LARGE 24-ROOM HOUSE, centrally located; the best proposition in the city for a high-class boarding-house. Rent $100 per month. F. A. Simmons Co., New York Life building.

FOR RENT—ABOUT DEC. 1, AN ELEGANT 12-room modern house; in easy walking distance; hard woods, four grates, hot water heat, open plumbing, etc. Rent $50 per month. F. A. Simmons Co., New York Life building.

WHY PAY RENT? THE AMERICAN Home Investment Co. will loan you money to pay off your mortgage or buy you a house and let you pay it back at $8.85 per month. Call 421 New York Life building.

FOR RENT—A NEAT 7-ROOM HOUSE, IN good repair; city water; 59 17th st N; one block from Central park; rent reasonable. S. Meyers, 614 Phoenix building.

23 FURNISHED ROOMS

FREE "FOR RENT" OR "FURNISHED Room" cards for those advertising under this head. Be sure and call for them when leaving the ad.

LARGE, LIGHT ROOMS, FURNISHED OR unfurnished; walking distance. 107 Spruce place.

IF YOU WISH A ROOM OR ROOMS CALL on us; no charge to applicants; rooming-houses for sale. Pioneer Room Renting Bureau, 502 Northwestern bldg. Tel. main 3312 J1.

WELL LIGHTED AND HEATED ROOM IN strictly modern house to teacher or lady employed during day. 617 E 18th st.

NICELY FURNISHED, LARGE, PLEASant, warm front room and side parlor, with gas, bath and furnace heat. 40 10th st S.

25 UNFURNISHED FLATS

HARVARD CHAMBERS APARTMENTS
Tenth st and Harmon place.
SUITES OF TWO TO FOUR ROOMS AND BATH.
Rates, $25 to $45 per month.
FIRST-CLASS CAFE IN BUILDING.
No cooking in the rooms.
APPLY TO
J. SCHUTT & SON, 240 TEMPLE CT.

FOR RENT—MODERN FLAT, VERY DEsirable; rent $30. 219-C 8th av SE, Anderson block.

DESIRABLE FLATS FOR RENT AT 628 7th av N.

NEW FLATS, 6 ROOMS AND BATH; 1349-51 Nicollet. $40. W. W. Clark, 313 Nicollet.

27 OFFICES

OFFICES—STEAM HEATED; PRICES $6 TO $20. Eastman block, 412 Nicollet. Inquire room 12.

FOR RENT—ROOMS IN McMILLAN BLOCK, corner of 3d st and 3d av S; fine location for any light manufactory; good light on three sides; steam heat; size of rooms, 20x60 and 60x66. Inquire of owner, P. D. McMillan, 200 Central av.

OFFICES, LARGE, LIGHT ROOM, SECOND floor, 424 Nicollet av; $15.

DESKROOM FOR RENT. INQUIRE AT 443 Andrus building.

28 STORES

ALL KINDS OF BUSINESS PROPERTY FOR RENT. THORPE BROS., ANDRUS BLDG.

STORE, FOR NOTIONS OR CONFECTIONery. 619 Washington av S; $8.

31 HELP WANTED—MALE

WATCHES CLEANED, $1; MAIN SPRINGS, $1; warranted one year. Paegel's, 22 3d st S.

CARD sign painting instructions given at school or by mail. McDermott, 326 Nicollet.

YOUNG MAN, FOR THOROUGH PREPARATION for office work or business, go to the Archibald college, Lake st, corner Stevens.

31 HELP WANTED—MALE
Continued.

PLEASANT AND PAYING EMPLOYMENT is easily obtained by graduates of the Minnesota School of Business, 54 3d st S.

OVERCOAT SLEEVES RELINED, 50c; SILK velvet collar, 50c; suits steam cleaned and pressed, $1; pants recut, 75c up. At Anthony the Tailor, removed to 212 Washington av N.

MOLDERS—THE NATIONAL FOUNDERS' Association will pay at least $3.75 per day for a few good machinery floor molders to work in Chicago, Ill. Permanent employment and no trouble. Address box 410, Chicago, Ill.

WANTED — APPROXIMATELY 200 ACcountants and stenographers every month. Send memorandum of your experience to Experts' National Agency, St. Paul.

WANTED—GOOD MACHINERY MOLDERS, at once. Eagle Foundry, 26th av SE and university.

BLACKSMITH WANTED; A STRICTLY first-class man on farm wagon work. Neal, Johns & Co., Lake City, Minn.

WANTED, FOR U. S. ARMY, ABLE-BODIed men between ages of 21 and 35; citizens of United States of good character and temperate habits; who can speak, read and write English; for information apply to recruiting officer, 324 1st av S, Minneapolis, or Phoenix building, St. Paul, Minn.

$10 WEEKLY, MALE OR FEMALE, COPYing letters at home; send application. People's Supply House, Chicago.

SALESMEN TO SELL OUR GOODS TO general stores, clothiers, druggists and grocers; fine side lines; big profits; catalogue free. Model Mfg. Co., box L, South Bend, Ind.

WANTED—BOY, 16 TO 18 YEARS OLD, FOR mailing department. Call Friday, 5:30 p. m., 607 Andrus building.

WANTED—A GOOD BOY. APPLY NATIONal Carpet Cleaning Co., Nicollet island.

SALESMAN WITH REGULAR ROUTE TO handle as side line staple notions and furnishings. Address 8385, Journal.

MACHINISTS WANTED, ONE GOOD LATHE hand and good planer hand. American Typefounders Co., 24 1st st S.

WANTED—A REGISTERED DRUG CLERK. G. A. Bingenheimer, 642 6th av N.

ELEVATOR OPERATOR; BOY WANTED TO run elevator; give references and names of former employers. Address 8374, Journal.

WANTED—A FIRST-CLASS MACHINIST. Call No. 5 Globe building, 20 and 22 4th st S.

WANTED—A COMPETENT BOOKKEEPER; young man, living at home, preferred. State experience, age, salary required, name reference. 8370, Journal.

WANTED—A THOROUGHLY COMPETENT bookkeeper and office man; state age, experience, references and salary. 8406, Journal.

WANTED—YOUNG MAN WITH RIG FOR light delivery; must come well recommended. Call No. 8 7th st S.

WANTED—A THOROUGHLY GOOD SHIPping clerk. State experience. One posted in hardware or furniture experience preferred. 8418, Journal.

WANTED — FIRST-RATE YOUNG MAN with two to five years' experience as bookkeeper. Give particulars fully in replying. 8417, Journal.

32 HELP WANTED—FEMALE

PLEASANT AND PAYING EMPLOYMENT is easily obtained by graduates of the Minnesota School of Business, 54 3d st S.

LADIES HAVING TROUBLES TO CALL OR write Dr. Bly, 27 4th st S. New book, 25c.

YOUNG WOMAN, FOR THOROUGH PREParation for office work or business, go to the Archibald college, Lake st, corner Stevens.

DAY AND EVENING classes at the Eclectic Business College, 4½ Wash. av S, Minneapolis. Graduates assisted in securing positions.

WANTED—A GOOD COOK AT THE 6TH Av Hotel, corner 6th av S and Washington.

GIRL FOR GENERAL HOUSEWORK; FAMily of two. Call flat K, Normandie, 8 E 14th st, forenoons.

WANTED—GIRL FOR GENERAL HOUSEwork; must know how to do ordinary cooking. 423 E 16th st, flat 3.

WANTED—COMPETENT GIRL FOR GENeral housework. 334 4th st NE, flat 2.

A COMPETENT COOK FOR SMALL FAMily; age, experience, references required. Address Lock Box 417, Ada, Minn.

GIRL FOR GENERAL HOUSEWORK AT Redlands, Cal., by A. G. Simonds. No family washing. Wages $4 per week and car fare refunded at end of one year's work. Apply, with references, to Mrs. Bailey, at 1023 16th av SE.

WANTED—IMMEDIATELY, GIRL FOR general housework. Small family; house modern. 2447 Portland av.

A YOUNG GIRL TO TAKE CARE OF CHILD 3 years old during daytime; can go home nights, if necessary. Call at flat 5, Loring flats, 1676 Hennepin av.

A LOVELY COMPLEXION COMMANDS ADmiration. Improve yours using magical Satin-Skin Cream and Powder. 25c.

WANTED—A GIRL TO COOK AND WAIT on table. Call at 426 9th av S.

WANTED, TWO SWEDE GIRLS FOR COOKing and dining-room. 1601 5th st S.

EXPERIENCED GIRL ON POLISHING MAchine a day and a half per week and balance of week on domestic bosom machine. The J. D. Antes Laundry Co., 109 Washington av N.

WANTED—GIRL FOR GENERAL HOUSEwork in family of three adults. 722 E 25th st.

TEACHERS WANTED FOR GRADES AND high schools, for work beginning after the holidays. The Hazard Teachers' Agency, 732 Boston block.

CLASS INSTRUCTION IN DRAFTING AND draping given evenings for two weeks following Christmas by experienced ladies' tailor; make appointments immediately. For terms apply 522 Medical block.

WANTED—GOOD, QUIET GIRL FOR GENeral housework. 1432 5th st NE.

WANTED—LADY WHO CAN SELL GOODS and has gray hair. Work outside of twin cities. Large cities of the country. Easy inside work, good salary, permanent. Call in person. European Hair Parlors, 385 Wabasha, St. Paul.

GIRL WANTED FOR GENERAL HOUSEwork in family of three; good wages. Call 1318 9th st S, first floor.

WANTED — GENERAL HOUSEWORK girls, best places; cook for out town; experienced nurse girl for child in city. Apply Mrs. Wagy's intelligence, 1920 Pillsbury av. N. W. tel. S 823 Z2.

WANTED—FIVE OR SIX DINING-ROOM girls at once; wages $15. National hotel.

COMPETENT GIRL FOR GENERAL housework; good wages. 1773 Hennepin av, flat 2, Virginia.

WANTED—THIRD COOK AT EUREKA Restaurant, 35 Washington av S.

WANTED—A STRONG, WILLING GIRL for general housework. Experience not necessary. 1356 Vine place.

WANTED—NEAT, COMPETENT GIRL FOR general housework; family of two; no children; small, modern flat. Mrs. O. E. Beltz, 1517 Stevens av, flat 6.

WANTED—A GOOD, SMART GIRL FOR nurse and chamber work. Call at once. F. E. Frost, 2613 Bryant av S.

WANTED—GIRL FOR GENERAL HOUSEwork; three in family. 3108 Oakland av S.

WANTED—GOOD, COMPETENT GIRL FOR general housework. 516 6th av SE.

WANTED—AN EXPERIENCED GIRL FOR general housework in family of three. Apply to Mrs. S. Crowell, flat 2, 1682 Hennepin.

GIRL FOR GENERAL HOUSEWORK IN A family of three. Apply 2904 Columbus av.

WANTED—EXPERIENCED DINING-ROOM girl at the Bonton Restaurant, 28 6th st S.

33 HORSES, CARRIAGES—SALE

WIDMAYER & PRENDERGAST, 414 3D ST S; horses, harness, wagons, buggies, sleighs, robes, blankets, etc., bought, sold. Largest line in city constantly on hand. Telephone, Main 2702 J3.

SPECIAL SALE OF
$1.50—Horse Blankets—$1.50.
American Tent and Awning Co.,
125 1st av N.

HORSES, HORSES, HORSES.
Barrett & Zimmerman, Midway, St. Paul, Minn., have constantly on hand from 800 to 1,000 head of all grades of horses; part time given if desired. The finest lot of heavy logging horses ever brought into the northwest can be seen at their stables.

BROWN & DICKEY, MIDWAY HORSE Market, St. Paul, Minn., have constantly on hand all classes of horses. Logging horses a specialty, and driving horses. If you want a horse of any kind, give us a call.

ONE LANDAU OR HACK; ONE ROCKaway; these carriages are in fine shape and for sale cheap, on time. W. C. Buchanan, 148 E Lake st.

FOR SALE—HORSE; WEIGHS 900; GOOD driver; price $20. Call at 1120 Dupont av N.

Central Market Harness Co—New and second-hand harnesses, collars. Repairing, lowest prices; whips, all rawhide, 50c. 625 2d av N.

THREE HEAVY TEAMS, OR FARM horses; some cheap ones. Will sell cheap or trade, heavy single harness. 252 3d av S.

$60 BUYS, IF TAKEN QUICK, GOOD FARM mare, 7 years old; weight, 1,250. Also good draft horse, 6 years old; weight, 1,600; at a reasonable price. Or will take a lighter horse as part pay. 2316 4th st N.

ARE YOU LOOKING FOR A HORSE? HERE are a few snaps: Bay mare and horse for $18; 900-pound horse for $12; 1,350-pound horse for $14; 1,150-pound farm mare, 8 years old, $30; 900-lb fat mare, sound, only $15; heavy single harness, $8; express wagon for $17.50; a fast little pacer for $20. I will sell on monthly payments. 508 4th av S.

HORSES—MUST BE SOLD, AT ONCE; three horses, weight 1,600; three, weight 1,400; three small drivers. 411 5th st S.

The Journal's Daily Puzzle

THE TRAMP IS LOOKING FOR HIS PAL.

36 LOANS AND CHATTELS

LOANS MADE ON HOUSEHOLD GOODS, furs in storage and warehouse receipts, at one-half the usual rates. Monthly installment Loan Co., 825 Guaranty Loan.

LOANS MADE ON SAME DAY AS APPLICATION ON FURNITURE, PIANOS, HORSES, WAGONS, FIXTURES, ETC. THE GOODS TO REMAIN IN YOUR UNDISTURBED POSSESSION. OUR OFFICES ARE SO ARRANGED THAT YOU CAN BE WAITED ON QUICKLY AND PRIVATELY, AND NO ONE BUT OURSELVES NEED KNOW OF OUR TRANSACTIONS. OUR PLAN IS THE CHEAPEST, BEST AND MOST PRIVATE IN THE CITY. CALL AND BE CONVINCED. MINNEAPOLIS LOAN CO., 601-602 GLOBE BUILDING, 22 4TH ST S. Open Wed. and Sat. evenings until 9 p. m.

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ON FURNITURE, PIANOS, HORSES, WAGONS, ETC., ON SHORT NOTICE, AT CHEAPEST RATES IN THE CITY. EASY WEEKLY OR MONTHLY PAYMENTS. STRICTEST PRIVACY GUARANTEED. CALL ON THE OLD HOME COMPANY; ESTABLISHED TWENTY YEARS. MINNESOTA MORTGAGE LOAN COMPANY, 306 BANK OF COMMERCE BUILDING, CORNER OF 1ST AV S AND 4TH ST.

RICE LOANS on all kinds of personal property; charges reasonable. 506 Globe bldg.

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