

both feet, but every effort will be made to save them.

Tom Carlisle, a substitute member of Engine Co. No. 1, fell on the stairs in the building and sustained a broken leg. He was taken to his home on Thirty-first street.

TO BE REBUILT

The Building Will Be Remodeled, Mr. Chadbourne Says.

C. H. Chadbourne, one of the owners of the Rochester block, tells of his experience in the fire.

I was at the hotel myself last night, as my family is out of town. I was awakened a little after 2 a. m. by the smell of smoke. I arose and hastily dressed myself and ran down to the office and with the night clerk went to the rear of the building, whence the smoke seemed to be issuing.

At 5:30 the fire was practically extinguished and I was about to send for some builders to board up the front when the flames broke out again in the roof. At that time the loss would have been less than \$5,000.

REGAN BROS. PROMPT

They Had Bought Another Restaurant Before Noon.

Regan Brothers, with their customary decision, set about to find a place where they could take over the valuable restaurant and retail bakery trade.

The Fire Department Criticized.

A well known insurance man speaking of the fire said:

I saw it all and can speak very forcibly as to the inefficiency of the department. At 5:30 the fire was under control and at that time the loss was under \$5,000.

Fire Notes.

Estimates of the various tenants show that the total loss will be about \$7,000.

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More Solons on the "Wing"

NYQUIST "HEM FOR CONGRESS?"

REP. W. H. MOYER



SENATOR DAN SHELL

SENATOR MCKUSICK



REP. L. C. STEVENSON

REP. J. C. POPE

FINANCIERS TALK TAXES

Continued From First Page.

est rates. Ohio's drastic law had not added to valuations, but had driven millions of dollars to other states.

Trust companies, continued Mr. Merrill, existed to preserve what more active institutions created. During the first year of the panic his company sent \$7,000,000 from Minnesota to other states, and this movement continued for four or five years, but has now ceased.

Trust companies did not object to taxation of themselves, but to taxation of their customers' money, which would drive it elsewhere, where it could not be reached, or, if reached, would not be taxed at its full value.

The Effects of the Fear of the Proposed Law

The effects of the fear of the proposed law were already beginning to be felt. Trust funds on their way here were returned to an eastern state, and another fund was invested in government bonds.

Where the Farmers Come In.

Mr. Peterson asked Mr. Upham whether under the income tax city people would not pay the bulk of the taxes.

"I guess you don't know the farmer, do you?" was the quick retort, which brought a round laugh.

Savings and Capital.

J. A. Peterson asked Mr. Merrill where the most savings were invested, in the savings banks or in the small farms and homes of the state.

Mr. Merrill replied that all savings were capital, and deposits in savings banks were small savings.

Grain Men Attend.

Minnesota and Duluth grain men were present in force this afternoon. Minneapolis elevators were represented by C. M. Harrington, their spokesman.

SENATORS HEAR PROTESTS

The Duluth Delegation Heard After a Brief Session.

The senate held a brief session this morning and then adjourned until Monday at 2 p. m. Following the adjournment the senate chamber held a public hearing in the senate chamber, a committee representing the Duluth shipping interests being present to protest against a proposed law.

ISLE OF PINES

Colonists From Iowa Say the Climate Is Ideal.

Special to The Journal. Spirit Lake, Iowa, Feb. 7.—Harvey Henderson has returned from a trip to the Isle of Pines, south of Cuba, where he located a colony of Iowa settlers.

Masonic Club Promenade.

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Former State Senator H. R. Spencer was the first member of the Duluth delegation to address the senate committee.

Income Tax Suggested.

Henry P. Upham, president of the First National Bank of St. Paul, followed Mr. Merrill. J. W. Dusk, who was to have

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Continued From First Page.

represented the St. Paul bankers, was prevented by illness from doing so.

Mr. Upham opposed the taxation of credits of any character, including deposits in banks. He favored an income tax. In Germany, incomes are taxed 3 per cent; in England 5 per cent, the increase being due to the burden of the Boer war.

Railroad bonds would be taxed at their full value under the proposed law. These bonds are a mortgage on the property which already pays a gross earnings tax. In England 32 per cent, he must pay \$26.50. In Duluth \$30, and in the village of Excelsior he must give up the entire income and \$30 additional.

Mr. Upham declared that the proposed law was wholly bad. He did not see any interests that would be injured by its passage. It would hurt the farmer most of all. In the case of his own bank it would save taxes from \$24,000 to \$63,000. This would annihilate the stock premiums, and the only way to get relief would be to divide up half the capital among the stockholders and burden them on the other half.

He did not believe the new law would lower the rate of taxation in St. Paul, because real estate was already assessed at its full value, and with an increased assessment the city government would improve the opportunity to spend more money. "Why," said he, "they are already spending \$1,000,000 for a public auditorium, expecting to get more money when this law is passed."

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Mr. Jacobson said: "Wouldn't this law help the owners of city real estate? We have heard no kick from them, and I guess everybody who has a kick would not pay the bulk of the taxes."

"I rather think you will hear from your farmer constituents, before you get through," replied Mr. Upham. "As far as the state tax is concerned, the city would be loser and the city a gainer. That, however, is but a small fraction of the tax, and increased expenses will keep up the rate on real estate in city."

An inquiry from Mr. Ward developed that land owned by Mr. Upham in Grant county, valued at \$55, was valued at \$20 under the present law.

The new law would quadruple the committee then adjourned until 2:30 p. m.

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WICKEL PLATE 307 Nicollet Ave. Two Great Shoe Bargains. Ladies' and Gentlemen's \$3.50 and \$4.00 box calf and vicid kid winter shoes, heavy double soles, new extensions, new toes, broken sizes, cut to \$2.85. Men's and Ladies' \$5.00 box calf and enamel winter shoes. The latest styles; the best qualities, broken sizes, going at \$3.65.

TARIFF AND PINOS Gov. Taft Asks Reduction in Dingley Rates. WOULD BE OF ULTIMATE BENEFIT He Does Not Think, However, That the Substantial Effect Would Be Immediate.

HOUSE PASSES TWO UNDER SUSPENSION OF THE RULES. In half an hour's session of the house this morning nine bills were introduced, two of which were passed under suspension of the rules.

TURNER FEELS BETTER NOW. Washington, Feb. 7.—Senator Turner of Missouri today spoke against the Philippine tariff bill in connection with the islands.

MORRIS TARIFF BILL NEW PLAN FOR CUBA'S BENEFIT Sugar Duties to Be Increased, but Paid Over to Cuban Sugar Planters. Washington, Feb. 7.—While the members of the committee on ways and means are wrestling with the problem of how to make concessions upon Cuban sugar imports without seriously affecting the domestic sugar producers, Representative Morris of Duluth has advanced a scheme intended to cover the question and accomplish several purposes.

DO YOU KNOW THIS? Do you know that the main reason for our ever-increasing business, is the fact that we do absolutely honest advertising? If we advertise Men's Storm Alaskas, regular price 95c now 48c—or any other bargains—our customers know that the statement is absolutely to be depended upon.

Storm Overshoes Men's Shoes Boys' Shoes Girls' Shoes Men's Felt Shoes Men's Buckle Arctics Ladies' Juliets Babies' Shoes Home Trade Shoe Store

SURPRISE SPECIAL SALE NO. 251. At the Surprise Store, 318-320 Nicollet. Men's All-Wool Novelty Striped and Checked Cassimere Suits. Reliable quality, very dressy garments and extra durable, all new designs and well made and lined with double warp Italian cloth, single breasted 1920 model. On sale one week beginning Tomorrow, Saturday, and ending next Friday.

FLYER--For One Day Only, Saturday. Men's All-Wool Winter Caps, in plaid and check patterns, golf shapes, with pull down band. 10c. What Next? Everybody Asks. What Next? THE SURPRISE STORE 318 AND 320 NICOLLET AVE. BETWEEN THIRD AND FOURTH STREETS.

INDUSTRIAL COMMISSION'S REPORT Host of Recommendations Made Regarding Transportation and Agriculture. Washington, Feb. 7.—The industrial commission has submitted its final report to congress.

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