AN EARLY BREAK FOLLOWED BY FIRMNESS

May Wheat Sold to 73 1-8c—Turn About Later on Reports of Export Sales.

GOOD RAINS IN THE SOUTHWEST

The Local Cash Situation Is Firm—Receipts Continue Light—Gossip of the Day.

Minneapolis Chamber of Commerce, March 12.—Rains everywhere, and predictions of more rain to follow. This was the influence in wheat this morning, and the market was naturally weak from the start. May opened at 73½c and broke to 73⅛c. Selling was the rule at the start, many holders deciding to get out on the passing of the bull factors that were so much to the front of late. Liverpool was ¼@⅜d lower at the close. This Liverpool weakness Broomhall attributed not alone to the setback in American markets, but in good part to increased offerings of Manitoba wheat in the Liverpool cash market, for shipment early in the spring. Many of the minor items of news carried a slight tinge of bearishness and the feeling in Chicago was one of depression. About the only strengthening thing discoverable was the moderate run of wheat into northwestern markets. Local receivers do not expect any material increase for the present, and the opinion is expressed that the market will run into seeding time with about the present daily showing. Scattered reports of seeding have been received, although it is of course too early yet for any general work. Should receipts, however, continue as moderate as at present for a few weeks more, the season of active farm work will be here, and it would be reasonable to expect receipts to drop off even more. These light receipts here, with continued good cash demand, have made Minneapolis relatively a shade firmer and the difference between here and Chicago narrowed this morning to 2⅝c at times.

About noon the market turned firmer on reports of a good export inquiry and 45 loads taken.

Primary receipts were 504,000 bu, compared with 608,000 bu last year, and shipments 141,000 bu, against 261,000. Wheat and flour clearances equaled 282,000 bu. Minneapolis received 250 cars, compared with 317, and Duluth 26, compared with 10 last year.

The market closed firm and higher for the day, with the strength due principally to covering of short traders on the reported export business. May closed at 73⅝@73¾c; July, 74⅞@75c; Chicago May closed at 76⅛c.

The cash demand was very good, although millers were not quite such aggressive buyers as yesterday. No. 2 northern sold at ½c under May. For good No. 1 northern 1c over was paid. No. 5 wheat sold from 71½c to 72½c. Rejected and no grade were in fair demand.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close To-day.	Close Yesterday.	Close Year Ago.
Mch..$	.....	$	$	$ .73¾	$ .73⅝	$ .74¼
May..	.73½	.73⅝@73⅞	.73⅛	.73⅝@73¾	.73¾	.74¼
July..	.74⅝	.75	.74¼@74⅜	.74⅞@75	.74⅞	.75⅛@75⅝
Sept..	.....	.....	.....	.73¼	.....	.....

THE DAY'S RESULT

May Wheat.	Minneapolis.	Chicago.	Duluth.	St. Louis	New York.
Close to-day.....	$ .73⅝@73¾	$ .76½	$ .75⅛@75¼	$ .82	$ .82¼
Close yesterday...	.73¾	.76½@76⅝	.75¼	.82¼@82⅜	.82⅜

CLOSING CASH PRICES

On Track—No. 1 hard, 76½c; No. 1 northern, 74½c; No. 2 northern, 73c; No. 3 wheat, 71¾@72¼c.
No. 1 flax, $1.73½; No. 3 yellow corn, 55½@56½c.
No. 3 white oats, 42@43c; No. 2 rye, 55c.
Barley, 52c to 62c.

THE FLOUR MARKET

Prices Not Changed Materially—Demand Fair.

Although the wheat market shows a little lower range, flour prices are not changed materially. Cash wheat is so firm that millers are inclined to hold steady on their product. Demand is fair.

Shipments for the day were 47,340 brls.

First patents are quoted $3.85@3.95; second patents, $3.75@3.85; first clears, $2.75@2.85; second clears, $2.35.

THE CASH TRADE

Flax in Demand—Corn and Oats Steady—Rye Firm.

FLAX—There was an active and stronger flax market, No. 1 selling a cent over yesterday, at $1.73. Demand was good all through. The basis was unchanged, at 1½c under Duluth, but that option was higher. Buyers took all the spot stuff in sight and were bidders for No. 1 seed to arrive, one trade of 10,000 bu bringing $1.73½.

Minneapolis receipts were 17 cars, against 15 last year, and shipments were 3 cars. Duluth received 4 cars.

Closing prices: Minneapolis—Cash, $1.73½; to arrive, $1.73½; March, $1.73½; May, $1.74. Duluth—Cash, $1.72½; on track, $1.72½; to arrive, $1.72½; May, $1.75.

CORN—A steady tone ruled. No. 3 yellow closed at 55½@56½c. Receipts, 20 cars; shipments, 12 cars.

OATS—The market was on a wider range, all the way from 42½c for No. 3 white to 38c for no grade. No. 3 white oats closed at 42@43c. Receipts, 24 cars; shipments, 3 cars.

FEED AND MEAL—Coarse corn meal and cracked corn, $18.25; No. 1 feed, $21.25; No. 2 feed, $22.25; No. 3 feed, $23.25; granulated corn meal in cotton sacks at the rate of $2.80 per brl.

MILLSTUFFS—Bran in bulk is quoted $13.25@13.50 per ton; bulk shorts, $13.50; flour middlings, $15@15.50; red dog, $16.50; feed in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,393 tons.

RYE—The market was firm. One car came in and there was none shipped. No. 2 closed at 55c.

BARLEY—There was a fairly active market. The market remains quiet. Feed grades are quotable at 52@56c, and malting grades, 57@63c. Receipts, 9 cars; shipments, none.

HAY—Upland fancy, $7; upland choice, $6.50@7; No. 1, $6.25@6.50; midland, $6; medium, $5.50@6; timothy, choice, $11; rye straw, choice, $4@4.50. Receipts, 200 tons.

Puts and Calls.

Two o'clock report:
Puts—May wheat, 73⅛c.
Calls—May wheat, 73⅞@74c.
Curb—May wheat, 73¾c.

Cash Sales Reported To-day.

No. 1 northern 5 cars	$0.74½
No. 1 northern, 2 cars	.74⅜
No. 2 northern, 24 cars	.73
No. 2 northern, 2 cars	.72¾
No. 2 northern, 9 cars	.72⅞
No. 3 wheat, 8 cars	.72
No. 3 wheat, 1 car, elevator	.71½
No. 3 wheat, 5 cars	.72⅝
No. 3 wheat, 22 cars	.72½
No. 3 wheat, 1 car	.72¼
Rejected wheat, 1 car	.71
No grade wheat, 2 cars	.70½
No grade wheat, 1 car	.72⅜
No. 4 corn, 1 car	.54
No. 3 white oats, 2 cars	.42
No. 4 white oats, 2 cars	.42
No. 3 white oats, 2 cars	.42½
Oats, 1 car, bleached	.40½
No grade oats, 1 car	.38
No. 3 rye, part car	.56
No. 4 barley, 1 car	.59
No. 4 barley, 1 car	.58½
No. 4 barley, 1 car	.56
No. 4 barley, 1 car	.56½
No. 5 barley, part car	.55
No. 3 barley, 1 car	.61
No. 5 barley, 1 car	.54½
No. 1 flax, 1 car	1.73
No. 1 flax, 10,000 bu, to arrive	1.73½

State Grain Inspection.

March 11.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern, 8; No. 2 northern, 13; No. 3, 2; rejected, 1; no grade, 2.

Chicago, Milwaukee & St. Paul — No. 2 northern, 18; No. 3, 12; rejected, 5; no grade, 7.

Minneapolis & St. Louis—No. 1 northern, 1; No. 2 northern, 11; rejected, 1; no grade, 1.

Soo Line—No. 2 northern, 2; No. 3, 3; no grade, 1.

Northern Pacific—No. 1 northern, 2; No. 2 northern, 2; No. 3, 2; rejected, 2.

Chicago, St. Paul, Minneapolis & Omaha—No. 2 northern, 2; No. 3, 3; rejected, 3.

Chicago Great Western—Rejected, 1.

Minnesota Transfer—No. 2 northern, 2; No. 3, 4; no grade, 1.

Total—No. 1 northern, 11; No. 2 northern, 50; No. 3, 26; rejected, 12; no grade, 12.

Other Grains—Cars—No. 4 corn, 3; no grade corn, 4; No. 3 white oats, 9; No. 4 white oats, 4; No. 3 oats, 5; no grade oats, 1; No. 2 rye, 1; No. 3 barley, 1; No. 4 barley, 2; No. 1 flax, 7; rejected flax, 6.

Cars Inspected Out—No. 1 northern wheat, 77; No. 2 northern wheat, 133; No. 3 wheat, 41; rejected wheat, 1; no grade wheat, 11; No. 3 yellow corn, 1; No. 3 corn, 1; No. 4 corn, 6; no grade corn, 4; No. 3 oats, 1; no grade oats, 1; No. 2 rye, 2; No. 1 flax, 2; rejected flax, 4.

Receipts and Shipments.

March 11.

Received—Wheat, 250 cars, 215,000 bu; corn, 15,800 bu; oats, 28,800 bu; barley, 3,010 bu; rye, 820 bu; flax, 12,410 bu; flour, 145 brls; hay, 200 tons; fuel oil, 78,900 gals; fruit, 51,064 lbs; merchandise, 2,345,389 lbs; lumber, 30 cars; posts and piling, 3 cars; barrel stock, 5 cars; machinery, 533,560 lbs; coal, 1,565 tons; wood, 89 cords; lime, 1 car; stone and marble, 2 cars; live stock, 4 cars; dressed meats, 84,830 lbs; hides, pelts, etc., 60,000 lbs; railroad materials, 6 cars; sundries, 37 cars; car lots, 682.

Shipped—Wheat, 55 cars, 50,050 bu; corn, 9,800 bu; oats, 4,170 bu; flax, 2,760 bu; flour, 47,340 brls; millstuffs, 1,393 tons; fruit, 40,000 lbs; merchandise, 2,549,244 lbs; lumber, 68 cars; machinery, 1,064,020 lbs; coal, 15 tons; brick, 11,000; lime, 3 cars; household goods, 60,000 lbs; ties, 22 cars; stone and marble, 1 car; live stock, 2 cars; linseed oil, 400 brls; oil cake, 478,000 lbs; hides, pelts, etc., 45,000 lbs; railroad materials, 10 cars; sundries, 26 cars; car lots, 843.

Wheat Movement.

March 11.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
New York	63,650	29,499
Philadelphia	23,528	48,000
Baltimore	65,571	None
Toledo	4,000	None
Detroit	None	None
St. Louis	40,000	20,000
Boston	44,873	124,428
Chicago	81,400	34,065
Milwaukee	36,000	5,600
Duluth	87,520	None
Minneapolis	215,000	50,050
Kansas City	36,000	15,200

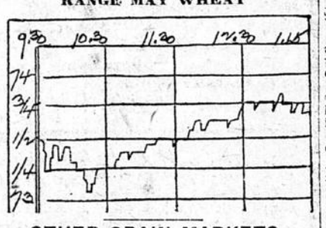
Wheat Movement by Roads.

March 11.

Receipts—Cars—Milwaukee, 74; Omaha, 21; St. Louis, 19; Great Northern, 111; Soo, 16; Northern Pacific, 9.

Shipments—Cars—Milwaukee, 15; Omaha, 9; St. Louis, 25; Burlington, 6.

RANGE MAY WHEAT



OTHER GRAIN MARKETS

CHICAGO GRAIN

Heavy Rains Knock the Bullishness Out of Speculators.

Chicago, March 12.—Drenching rains came to the relief of the suffering southwestern wheat fields and took the bullish spirit out of wheat speculators at the opening to-day. Cables also were lower all around and general selling set in. May started ¼@⅜c to ½@⅝c lower, at 76¼@76c, and at once dipped to 75⅞c. There was some covering for profits which absorbed offerings, and May reacted and hung around 76c. Local receipts were 25 cars, none of contract grades. Minneapolis and Duluth reported 276 cars, making a total for the three points of 301 cars, against 250 last week and 383 a year ago.

The liberal sales for short accounts in the past two days since May wheat sold at 78¼c gave opportunity for good profits and covering late in the day was heavy. This brought a firm tone to the market and sent May up to yesterday's closing price. May closed steady, a shade lower at 76½c.

Close: March, 74¾c; May, 76½c; July, 76⅞c; September, 76⅝c. Cash: No. 2 red, 83¼@84¼c; No. 3 red, 79¼@81¼c; No. 2 hard winter, 75¼@76¼c; No. 3 hard winter, 75@76c; No. 1 northern spring, 76¼@78¼c; No. 2 northern spring, 75¼@77¼c; No. 3 spring, 72@75¼c.

Corn suffered some loss at the opening as a result of sympathy with the wheat weakness. Cables also were slightly lower in face of our improvement yesterday. The heavy rains west and southwest, however, were used as a bull argument in that they must further retard movements to market. Receipts were still light and May, which opened ¼@⅜c lower, at 61¾@61⅝c, reacted to 61⅞@62c, and steadied around that figure. Receipts were 103 cars.

When the wheat weakness began to be dissipated the latent strength in corn developed. May was bought fairly and closed firm, ⅝@½c up at 62¾@62½c.

Close: March, 60½c; May, 62⅝@62½c; July, 62c; September, 60¼@60⅜c; December, 50¼c. Cash, No. 3, 59c.

Oats were fairly active and bullish at the opening. The fair show of strength in corn was some influence toward better prices, as was also the shipment of 48,750 bu of contract stocks—reducing the total stocks here one-third in the past three days. May opened unchanged at 44¾c, advanced to 45⅛c on a fair demand, and reacted later and steadied around 45c. Receipts were 64 cars.

Close: March, 45⅜c; May, 45⅝c; July, 35⅞c; September, 30½@30⅝c; December, 31c; cash No. 2, 44⅜c; No. 3, 44½c.

The following was the range of prices:

Wheat—	May.	July.	Sept.
Opening	76¼@76	76½@⅝	75⅝
Highest	76⅝	77	76½
Lowest	75¾	76¼	75⅜
Close—			
To-day	76½	76⅞	76⅜
Yesterday	76½@⅝	77	76⅜@½
Year ago	76½@⅞	.....	.....
Corn—			
Opening	61⅞@⅝	61⅝@½	60@59⅝
Highest	62½	62⅛	60¼
Lowest	61⅝	61⅜	59⅝
Close—			
To-day	62⅜@½	62	60¼
Yesterday	62	61¾@⅞	59⅞
Year ago	41¼@⅜	.....	.....
Oats—			
Opening	44⅞	35⅝	30¼
Highest	45⅛	36	30⅝
Lowest	44⅝	35½	30¼
Close—			
To-day	45⅜	35⅝@36	30¼@⅝
Yesterday	44¾	35⅝	30⅜@½
Year ago	25@25⅛	.....	.....

Duluth Grain.

Duluth, Minn., March 12.—Wheat was weak at the opening, May selling down to 74¾c, or ½c under last night's close. Weakness continued some time, but later an advance carried prices to last night's closing point. May closed at 75¼c. Flax advanced again and sold at $1.75 for May, with that bid for more. New crop flax was quoted and September closed at $1.46 bid. Receipts—Wheat, 26 cars; oats, 4; flax, 4; total, 34. Shipments—Flax, 13,438 bu.

Close: Wheat—No. 1 hard, cash, 77⅛c; No. 1 northern, cash and to arrive, 74⅞c; May, 75⅛c; July, 76⅛c; No. 2 northern, 71⅝c; No. 3, 69⅝c; Manitoba, cash, 72c; May, 73½c; No. 2, 69c. Flax—Cash and to arrive, $1.72½; May, $1.75; September, $1.46. Corn, 61½c. Rye, 68½c. Barley, 40@58c.

New York Grain.

New York, March 12.—Flour—Receipts, 20,100 brls; sales, 3,400 pkgs; easier. Wheat—Receipts, 31,180 bu; sales, 295,000 bu; weakened again this morning by heavy rains in the southwest and further liquidation; May, 81 11-16@82 1-16c; July, 82@82¼c; September, 81⅛@81¼c. Rye—Dull; state, 61@61½c, c. i. f., New York car lots; No. 2 western, 65½c, f. o. b., afloat. Corn—Receipts, 19,000 bu; sales, 100,000 bu; quiet and barely steady, following wheat; May, 67@67⅜c; July, 66¼@66½c; September, 65c. Oats—Firm west on manipulation and steady here; track white, 52@58c.

Close: Wheat—May, 82¼c; July, 82½. Corn—May, 67⅝c; July, 66⅞c.

St. Louis Grain.

St. Louis, March 12.—Cattle—Receipts, 2,500; steady; beef steers, $5.50@6.60; Texans, $3.35@5.90; stockers and feeders, $2.70@4.75; cows and heifers, $2.25@5.25.

Hogs—Receipts, 3,000; 5@10c higher; pigs, $6@6.10; packers, $6.10@6.40; butchers, $6.20@6.55.

Sheep—Receipts, 800; strong; sheep, $4.50@5.25; lambs, $5.50@6.75.

Liverpool Grain.

Liverpool, March 12.—Wheat—No. 1 red northern, spring, firm, 6s 2d; No. 2 red western winter, firm, 6s 1½d; No. 1 California, steady, 6s 4d. Futures closed quiet; March, 6s 1¾d; May, 6s 1d; July, 6s ¾d.

Corn—American mixed, spot, new, steady, 5s 2¼d; old, steady, 5s 3d; futures closed quiet; March, 5s 1⅜d; May, 5s 2⅝d.

Milwaukee Grain.

Milwaukee, March 12.—Flour—Dull. Wheat—Steady; close, No. 1 northern, 76@76½c; No. 2 northern, 75@75¼c; May, 76½c.

Rye—Firm; No. 1, 59c. Barley—Higher; No. 2, 64½c. Oats—Higher; No. 2 white, 46@46½c. Corn—May, 63⅝c.

Wheat—Puts, 76⅛@75¼c; calls, 76⅝c.

Corn—Puts, 62@62⅛c; calls, 62⅞c.

St. Louis Grain.

St. Louis, March 12.—Wheat lower; No. 2 red, cash, elevator, 88c; May, 82c; July, 76⅛@75⅝c; No. 2 hard, 75½@77c. Corn higher; No. 2 cash, 61c; May, 62@62½c; July, 62c. Oats higher; No. 2 cash, 45c; May, 45c; July, 36½c; No. 2 white, 47c.

Chicago Seed and Coarse Grains.

Chicago, March 12.—Flax, cash, northwest, Chicago, March 12.—Flax, cash, northwest, $1.72; southwest, $1.68; May, $1.72½@1.73½. Rye, March, 56½c; May, 57½@58c; July, 57⅝c. Timothy, March, $6.60@6.65. Clover, March, $8.70@8.75. Barley, cash, 58@63½c.

Kansas City Grain.

Kansas City, Mo., March 12.—Wheat—May, 73⅜c; July, 73c; cash No. 2 hard, 73c; No. 2 red, 81c; No. 3 spring, 71½@72½c. Corn—May, 62½c; September, 59½c; cash No. 2 hard, 62@63c; No. 2 white, 64¾c. Oats—No. 2 white, 46@47c.

Toledo Grain.

Toledo, Ohio, March 12.—Wheat—Fairly active and lower; cash, 83c; May, 83c; July, 79½c bid. Corn—Dull, but firm; cash, 61c; May, 63c; July, 62¾c. Oats—Dull, but firm; cash, 46c; May, 44¾c; July, 37c. Clover Seed—Weak; March, $5.25; April, $5.15; October, $5.05.

SPECULATIVE GOSSIP

Berlin—May wheat, ⅜c lower; Budapest, 1c lower.

Total Clearances—Wheat, 201,000 bu; flour, 18,000 brls; corn, 33,000 bu; oats, 33,000 bu. Wheat and flour equals 283,000 bu.

Chicago to Sowle: We have it on excellent authority that there are 40 loads of Manitoba wheat waiting for opening of navigation for export, 15 loadsactually being taken.

McReynolds to Johnson: With spot No. 3 white oats selling at 45c, track, July should have merit. I believe them cheap. Short interest large.

Chicago—Lohnke wires from New York that only 15 loads were taken.

Verhoeff from Milmine: If you want to know exactly what I think, I would advise buying wheat on this break.

Kansas City—Map shows rains from Wichita southeast to Oklahoma City. No rain in central and northern Kansas, which covers large portion of winter-wheat belt.

London, March 12.—Wheat, off coast, nothing doing; on passage, quiet but steady. Corn, off coast, nothing doing; on passage quiet but steady.

The weather map this morning shows very heavy rains in the southwest—Texas, Kansas, Oklahoma, Missouri, Illinois, Tennessee and in the territory where rain has been most needed. The rains are the heaviest in months. Some indication of moderately colder.

Chicago to C. E. Lewis: The rains in the southwest have put an end to all talk of drought and the only thing to look out for is a cold wave following, but this is not in sight as yet. Corn and oats situation is strong, and I advise buying both on all little dips.

Liverpool close, wheat ¼d to ⅜d lower.

Paris close: Wheat unchanged to 5 centimes higher. Flour 10 centimes lower to 5 centimes higher.

Antwerp close, wheat unchanged.

Chicago to Sowle: You cannot expect a bull market to-day, on heavy rains. Wheat speculators have been buying it for weeks on drought, but it is quite possible that these same rains are giving an opportunity to buy wheat at a price that will prove low enough.

Johnson, from Chicago: Liberal rains where most needed; long stuff coming on market; no support.

Chicago to Watson: They are now talking sixty loads for export. This is helping the market.

Calumet Grain company wired: Wheat opened weak on general rains and lower cables. Local crowd heavy sellers. Market poorly suppored. Corn sympathetically weak, sentiment mixed. Doesn't seem to be much desire to sell.

The Chicago Chronicle of Tuesday says: A local crop expert gave out a very pessimistic summary of the winter wheat outlook—a summary suggesting a very poor prospect for anything but a relatively poor crop—but it fell by the wayside and was hardly noticed, because it was whispered it was gotten up more for the interest of certain men who paid well for it than for the general public. On the other hand, some very optimistic wires were received, these suggesting good rains and warm sunshine would change the "dead" fields of the crop killers into a beautiful garden of green—an experience often met with in the past. To put the matter another way, the men who had been betting on crop damage reports strongly had changed their minds, were afraid the crop outlook was not nearly as dark as it has been painted and wanted to get back into the sunshine of hope.

Among the more important decreases in wheat stocks reported by Bradstreet this week not included in the regular visible, are those of 400,000 bu at northwestern interior elevators, 125,000 bu in Manitoba storage points, 90,000 in Omaha, 65,000 at Louisville and 50,000 at Minneapolis.

INVESTMENT GOSSIP

New York to L. T. Sowle: Every few days the market gets another and unexpected slap, but somehow the general list don't go down. The people who are in the best position to know assert their belief that the next pronounced movement will be upward, and that no material decline may be expected meanwhile, but they either cannot or will not say when the advance is going to start.

New York to Watson: General market dull but fairly strong. Operations in Wisconsin Central seem to be very much by the same people as in Colorado Southern and the trading in its regarded as operations of a pool. No information to warrant the advance can be gotten hold of. No pressure to sell. Feeling on Sugar is that matters at Washington will come out all right in the end. Good support in Colorado Southern. Short interest in Copper is large enough to keep the stock strong. Very light business by commission houses here.

New York to Edwards, Wood & Co.: The general rainfall through the winter wheat belt has removed one depressing element from the stock market and this may tend to increase outside interest in the railroads of that territory.

New York wired: President Hill is quoted as saying: "I am absolutely certain the outcome of the suit against Northern Securities will be in our favor and that when we get through with our case the government will not recognize its own charge."

Whallon-Case from New York—There is a fairly strong undertone to the general market but the decline in Copper is acting as a wet blanket and limiting trading. Houses with Boston connections have been prominent sellers of Copper.

Waldorf stock gossip: In spite of bad news the consensus of speculative opinion continues bullish, stocks are not pressed for sale and short interest is daily attaining larger proportions. It is quite generally agreed among competent observers that had the supreme court handed down its decision invalidating the anti-trust law of Illinois at a time of active speculation the market would have responded with a big advance. On all sides the great importance of this decision is conceded. Its application is general because it knocks out anti-trust laws in many states and it is thought to augur favorably for the railroads in the merger suit. Fear of labor troubles still acts as a deterrent influence in the Coalers, but officials declare there will be no strike in the Pennsylvania coal regions this spring.

Stock gossip: Sugar will be unfavorably affected by failure to come to an agreement at the caucus last night. General market conditions continue to be narrow and professional, and influenced by uncertainty regarding money. Coalers unfavorably affected by fear of labor troubles, but look for an adjustment in this direction.

PROVISIONS

Chicago Provisions.

Chicago, March 12.—Provisions started out with a firm tone on better prices at the yards for hogs. There was also a fair demand for pork and covering in that provision helped prices. May pork opened 2½c to 5c up at $15.37½@15.40, and sold to $15.45; May lard, 2½@5c higher, at $9.42½@9.45, and eased to $9.40; May ribs unchanged at $8.40. Close: Pork, March, $15.30; May, $15.45; July, $15.60. Lard, March, $9.30; May, $9.42½; July, $9.52½@9.55; September, $9.65@9.67½. Ribs, March, $8.37½; May, $8.42½, July, $8.55; September, $8.65.

New York Provisions.

New York, March 12.—Beef—Quiet. Pork—Steady. Lard—Firm; prime western steam, $9.75.

STOCKS ARE STEADY

Substantial Improvements, Despite Break in Amalgamated.

LOW-PRICED STOCKS LEAD RISE

Liquidation in Amalgamated Saps the Market's Strength and General Relapse Follows.

New York, March 12.—The movement in the prominent stocks at the opening was narrow and irregular, but many of the minor stocks, although irregular, moved widely. There were gains of a large fraction in the Chicago Terminal Transfer stocks, Mexican Central, Virginia-Carolina Chemical and Wisconsin Central. The opening sales of the last named were of 10,000 shares at 24 and 23½, compared with 23½, last night's closing. Wheeling & Lake Erie first preferred dropped 1¾ and Sugar a point.

The market developed a steadier tone and then improved substantially in spots, despite a break of over 2 points in Amalgamated. Low priced stocks were again foremost in the rise, but the upward movement also included Missouri Pacific and Sugar, the last named recovering its decline. Colorado & Southern first and second preferred, Wisconsin Central, Peoria & Eastern, Reading second preferred, Cotton Oil and Virginia-Carolina Chemical preferred, advanced between 1 and 2 points. Virginia-Carolina Chemical rose 2½ and Iowa Central lost a point.

The liquidation in Amalgamated Copper sapped the strength of the market and there was a general relapse, some stocks losing a point or more from the best. These included Sugar, American Cotton Oil and Colorado & Southern second preferred and Missouri Pacific. Losses of from 1 to 2 points were made also by Anaconda, International Paper, Denver & Rio Grande, Minneapolis & St. Louis, Iowa Central preferred, United States Rubber, Peoples' Gas and American Ice. The transcontinental stocks were supported at about last night's level and the market became very dull.

The entire market responded to large buying of the Reading stocks, but many of the more important stocks moved rather narrowly. The Readings gained from 1 and 1½ to 2⅛ with the second preferred leading, and Delaware & Hudson, St. Paul, Chicago Great Western preferred B, Manhattan, Rock Island, International Power, Hocking Valley and Republic Steel preferred, advanced between 1 and 2 points. Peoria & Eastern was bought heavily and rose 4 points. Northwestern fell off 2¼ and rallied 1¾. Railroads generally ruled at the best prices of the day, but some of the specialties did not recover to their top figures.

There were a number of notable advances after 1 o'clock, but the market continued spotty. General Electric jumped 4⅜, Consolidated Gas 2¼, and there were gains of a point or more in New York Central, Chicago & Alton, Ontario & Western, Wheeling & Lake Erie second preferred, Kanawha & Michigan, Evansville & Terre Haute, Cotton Oil preferred and Westinghouse Electric. A renewed decline in Amalgamated Copper to 3⅝c under last night unsettled the market again.

The Readings made some further advances, and there were gains of 3 to 4 points in Westinghouse Electric, North American, the Virginia-Carolina Chemical stocks and Cotton Oil. Advances reached from 1 to 2 for Erie second preferred, Missouri Pacific, Des Moines & Fort Dodge and Cotton Oil preferred. Traders then took their profits and caused a reaction. Consolidated Gas lost about 2 points and others large fractions. Amalgamated Copper added almost a point to its loss, which reached 4⅜. The closing was dull and steady.

Bonds were irregular.

Stock quotations reported for The Journal by Watson & Co., Chamber of Commerce, Minneapolis.

Closing figures are bid.

Sales	Stocks—	High-est.	Low-est.	—Close— Bid. Mr.12	Bid. Mr.11
	Adams Express	.....	.....	202	202
	Am. Express	.....	.....	225	225
	Am. Cot. Oil	.....	.....	46⅛	43¼
	do pr	.....	.....	95	93½
800	Am. Car	31	30½	30⅞	30⅞
100	do pr	.....	.....	88⅞	89¼
	Am. Locomotive	32⅛	31⅞	31⅞	31⅞
	do pr	92⅞	92½	92¾	92¼
	Am. Ice	.....	.....	23¼	24½
	do pr	.....	.....	62½	62
200	Am. Linseed	22¼	22	22¼	21
	do pr	.....	.....	55¼	52
6,600	Am. Sugar	.....	.....	126½	127⅜
	do pr	.....	.....	116½	116¼
500	Am. Smelting	.....	.....	46½	46½
	do pr	.....	.....	98	98½
74,700	Amal. Cop	68¾	64	64⅛	68½
1,100	Anacon. Cop	32¼	31½	31½	33
	At., Top. & S. F	79⅛	74½	74½	74⅝
	do pr	96½	96¼	96¼	96⅛
1,500	Balt. & Ohio	.....	.....	104½	104
	do pr	.....	.....	94	93¾
	Brook. Rap. Tr	64	63¼	63¾	63⅜
	Brook. Un. Gas	.....	.....	217	219
	Brunswick Co	.....	.....	10½	11
	Can. Southern	.....	.....	87½	87
800	Can. Pacific	.....	.....	113	112½
1,700	Ches. & Ohio	45⅝	45¼	45¾	45⅞
	C. & E. Ill	.....	.....	157	156½
800	Chi. & Alton	.....	.....	36¼	35⅝
200	do pr	.....	.....	75¼	75
15,100	Chi. Gr. West	.....	.....	24½	24
200	do pr A	88½	88	.....	87
200	do pr B	.....	.....	.....	44½
300	do deb	92½	92⅛	.....	.....
	Chi., Ind. & L.	63⅞	63	63	63¼
	do pr	.....	.....	78	78
	C., C., C. & St. L.	.....	.....	100	100
	Colo. Sou.	.....	.....	118	120
	Chi. Term	19⅛	18¾	18¾	.....
	do pr	37¼	36	36	.....
1,900	Col. Fuel & I.	.....	.....	93½	93
	do pr	.....	.....	127	127½
8,700	Col. Southern	28⅜	27	27½	27⅝
	do 1st pr	73½	72	73⅜	71¾
	do 2d pr	46½	45⅜	45⅞	45¼
	Col. H. C. & I.	17	16⅜	16½	16⅜
6,100	Consol. Gas	222⅜	219	221	219
	Del. & Hudson	172	170½	171	171
	Del., Lack. & W	.....	.....	279	278
300	Den. & Rio Gr.	43½	42½	43	42¼
700	do pr	90⅜	90½	90½	90½
	Du., S. S. & At.	13¼	13	12⅞	12⅝
	do pr	24¾	24¼	24¼	24⅛
11,500	Erie	36⅜	35⅝	36¼	35⅞
1,400	do 1st pr	67⅜	67	67	66⅞
600	do 2d pr	54⅞	53½	54	53¾
	Evans. & T. H.	73⅜	72	71¾	72¼
	do pr	.....	.....	100	100⅜
500	Gen. Electric	.....	.....	301	298½
	Glucose	.....	.....	43	43
	do pr	.....	.....	104	105
	Great Nor. pr	.....	.....	183	183
2,400	Hocking Valley	69⅜	68¼	69	68½
	do pr	84½	83½	84	83¾
700	Illinois Central	.....	.....	139½	139¼
	Iowa Central	.....	.....	49⅝	49⅝
	do pr	83½	83	83	82⅞
800	Inter. Paper	20	19⅜	20	19½
	do pr	76⅜	76⅛	76⅜	76
	K. C. & South.	23	22½	22¾	22⅝
	do pr	54	53¾	53⅞	54
	Lake E. & W	.....	.....	67	67¼
	do pr	.....	.....	129	129
1,000	Louis. & Nash.	103⅞	103½	103½	103¼
	M., St. P. & Soo	45¾	45	45¾	45¼
	do pr	107	105½	107	.....
8,800	Manhattan	129½	128	129¼	128¼
900	Met. St. Ry	167⅝	166¾	167¼	167
400	Minn. & St. L.	.....	.....	110¼	.....
1,600	do pr	.....	.....	120	.....
9,600	Missouri Pac	.....	.....	98⅝	97¼
	M., K. & T.	.....	.....	24½	24⅛
	do pr	.....	.....	53½	53⅞
2,900	Mexican Cent.	30⅛	29⅝	29¾	29⅝
	Mex. Nat.	.....	.....	20¼	20⅛
	do pr	.....	.....	44½	43¾
2,100	Nat. Biscuit	48¾	47½	48¼	47½
	do pr	.....	.....	106	107
	Nat. Lead	.....	.....	16¾	16¾
	do pr	.....	.....	81½	81
	N. J. Central	.....	.....	188	188
900	Norfolk & West	56⅞	56¼	56¼	56¼
100	do pr	.....	.....	90½	90½
	North Am. Co.	100	96½	99½	96
800	Northwestern	227¼	225¼	226½	226
	N.Y. Air Brake	.....	.....	150	.....
600	N. Y. Central	162¾	162	162¼	161½
300	N.Y. Chi. & St. L.	.....	.....	50½	50
	do 1st	.....	.....	115	115
	do 2d	.....	.....	86½	86½
2,500	Ontario & W.	32⅞	32	32½	32
	Paper Bag	.....	.....	15½	15¼
	do pr	.....	.....	79	.....
300	Pressed Steel	39⅝	39½	39½	39½
	do pr	.....	.....	82⅞	82⅞
1,000	Pacific Mail	48½	47¾	.....	48⅛
9,600	Penn. R. R.	.....	.....	151⅛	151
5,200	People's Gas	101⅛	99⅝	100¼	101
	Peoria & E.	.....	.....	44	42½