MAY WHEAT CLOSED WEAK AND LOWER AT 73c

Selling Followed a Run of Bearish Gossip—Not Much Support at Any Point.

FOREIGN MARKETS ARE WEAKER

The Local Feeling Stronger and Minneapolis Relatively Firmer Than Chicago.

Minneapolis Chamber of Commerce, March 13.—Wheat halted and hesitated this morning and dragged along in ¼c range. There was no decided tendency either way at first, but after a time the bearish news, of which there was plenty, began to have effect and May broke to 73¼@73⅜c before noon. More rains were reported in Kansas and that state was bearish on every news item sent out. One such item claimed that only one-third of the last crop of Kansas has been marketed and that the rest is in the hands of farmers and will come on the market later with a rush. This no doubt had some effect, although it was taken with due allowance. The Rock Island and the Atchison roads had out reports in which they said that crop conditions along their lines are very favorable. The Price Current says March thus far has been favorable to wheat and that in the main it is fairly good and showing sufficient moisture for the present. Receipts in the northwest were larger than the last year figures for the first time in ten days. Liverpool closed ½d up, but Paris was off equal to 1½c. It was reported that New York exporters had bought 400,000 bu Manitoba wheat, and that they bought as much yesterday and that Manitoba wheat is constantly pressing for sale at the export markets.

Primary receipts were 447,000 bu, against 461,000 last year, and shipments 244,000 bu, against 503,000 bu. Wheat and flour clearances 346,000 bu. Minneapolis received 260 cars, against 254 last year, and Duluth had 122, against 2.

Near the close the market weakened again and May struck 73c. The local market was firmer than Chicago and the difference narrowed to 2½c. At the close Chicago shows a loss of ⅞@1c for the day, Minneapolis losing ⅝@¾c. Minneapolis May closed at 73c, July 74¼c, September 72½c. Chicago May closed at 75½@75⅝c.

The cash wheat market showed the same good demand all through. No. 1 northern sold at 1c over for a good part. No. 2 northern brought ¼c under for an occasional choice car, but the bulk of the sales were at ½c under. No. 3 wheat sold from 70⅝c to 72c. No grade and rejected ranged from 67c to 71c.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close To-day.	Close Yesterday.	Close Year Ago.
Mch..	$	$	$	$ .73	$ .73¾	$ .74⅜
May..	.73½	.73⅝@73¾	.73	.73	.73⅝@73¾	.74¼
July..	.74¾	.74⅞@75	.74¼	.74¼	.74⅞@75	.75½@75⅝
Sept..	.....	.....	.....	.72½	.73¼	.....

THE DAY'S RESULT

May Wheat.	Minneapolis.	Chicago.	Duluth.	St. Louis	New York.
Close to-day.....	$ .73	$ .75½@75⅝	$ .74½	$ .81⅞	$ .81⅜
Close yesterday...	.73⅝@73¾	.76½	.75⅛@75¼	.82	.82¼

CLOSING CASH PRICES

On Track—No. 1 hard, 75¾c; No. 1 northern, 73¾c; No. 2 northern, 72¼c; No. 3 wheat, 70½@71¼c.
No. 1 flax, $1.73½; No. 3 yellow corn, 56@57c;
No. 3 white oats, 42@43c; No. 2 rye, 54¾c.
Barley, 52c to 62c.

THE FLOUR MARKET

Bids Closer to the Market—General Outlook Better.

Millers report the general outlook slightly improved. Demand is fair. It is hard to do foreign business, but bids are a little closer to the market to-day, which is encouraging. Prices are still quoted unchanged and are fairly steady.

Shipments for the day were 50,757 brls.

First patents are quoted $3.85@3.95; second patents, $3.75@3.85; first clears, $2.75@2.85; second clears, $2.25.

THE CASH TRADE

Good Flax Demand—Corn and Oats Continue Active.

FLAX—The market was active with good demand. No. 1 seed sold at $1.73 and rejected sold at $1.70. Minneapolis received 10 cars, against 1 last year, and shipped 2. Duluth had 11 cars.

Closing prices: Minneapolis—Cash, $1.73¼; to arrive, $1.73½; March, $1.73½; May, $1.74. Duluth—Cash, $1.73; on track, $1.73; to arrive, $1.73; May, $1.75.

CORN—Good corn sold well, but the poor lots dragged a little. No. 3 yellow closed at 56@57c. Receipts, 14 cars; shipments, 5 cars.

OATS—There was good demand for heavy oats. The market showed better tone in general. No. 3 white closed at 42@43c. Receipts, 7 cars; shipments, 9 cars.

FEED AND MEAL—Coarse corn meal and cracked corn, $20.25; No. 1 feed, $21.25; No. 2 feed, $22.25; No. 3 feed, $23.25; granulated corn meal in cotton sacks at the rate of $2.80 per brl.

MILLSTUFFS—Bran in bulk is quoted $13.25@13.50 per ton; bulk shorts, $13.50; flour middlings, $15@15.50; red dog, $16.50; feed in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,562 tons.

RYE—The market was only steady. No. 2 closed at 54¾c. Receipts, 2 cars; shipments, 2 cars.

BARLEY—There was a fairly active market. The market remains quiet. Feed grades are quotable at 55@56c, and malting grades, 57@63c. Receipts, 4 cars. Shipments, 1 car.

HAY—Upland fancy, $7; upland choice, $6.50@7; No. 1, $6.25@6.50; midland, $6; medium, $5.50@6; timothy, choice, $11; rye straw, choice, $4@4.50. ceeipts, 98 tons; shipments, 40 tons.

Puts and Calls.

Two o'clock report:
Puts—May wheat, 72¾c.
Calls—May wheat, 73¼c.
Curb—May wheat, 73c.

Cash Sales Reported To-day.

No. 1 northern, 5 cars $0.74½
No. 1 northern, 10 cars 74¾
No. 1 northern, 1 car 74⅝
No. 2 northern, 2 cars 75
No. 2 northern, 7 cars 73¼
No. 2 northern, 22 cars 73
No. 2 northern, 5 cars 73⅛
No. 2 northern, 2 cars 73⅜
No. 3 wheat, 5 cars 71⅝
No. 3 wheat, 5 cars 71½
No. 3 wheat, 6 cars 72
No. 3 wheat, 2 cars 72¼
No. 3 wheat, 1 car 71½
No. 3 wheat, 1 car 71¼
No. 3 wheat, 1 car 70¾
No. 3 wheat, 1 car 72¾
Rejected wheat, 1 car 68
Rejected wheat, 1 car 67½
Rejected wheat, 1 car 74½
Rejected wheat, 1 car 70
Rejected wheat, 1 car 71
Rejected wheat, 1 car 71¾
No grade wheat, 5 cars 70
No grade wheat, 2 cars 70¾
No grade wheat, 2 cars 72
No grade wheat, 3 cars 71
No. 4 corn, 2,000 bu, to arrive 55
No grade corn, part car 54
No grade corn, 2 cars 54
No grade corn, 1 car 54¼
No. 4 white oats, 1 car 42
No. 3 white oats, part car 43½
No. 3 white oats, part car 43
No grade corn, 1 car 41
No. 2 rye, 1 car 55½
No. 2 rye, 1 car, poor 54
Rejected flax, 7 sacks 1.70
No. 1 flax, 1 car 1.73

State Grain Inspection.

March 12.

Wheat Inspected In—Cars—
Great Northern—No. 1 northern, 22; No. 2 northern, 49; No. 3, 17; rejected, 2; no grade, 27.
Chicago, Milwaukee & St. Paul—No. 1 northern, 3; No. 2 northern, 36; No. 3, 20; rejected, 9; no grade, 6.
Minneapolis & St. Louis—No. 1 northern, 6; No. 2 northern, 15; No. 3, 5.
Soo Line—No. 1 northern, 2; No. 2 northern, 2; No. 3, 6; rejected, 6.
Northern Pacific—No. 1 northern, 4; No. 2 northern, 3; No. 3, 1; no grade, 1.
Chicago, St. Paul, Minneapolis & Omaha—No. 1 northern, 1; No. 2 northern, 11; No. 3, 1; rejected, 1; no grade, 6.
Total—No. 1 northern, 38; No. 2 northern, 116; No. 3, 50; rejected, 18; no grade, 40.

Other Grains—Cars—No. 4 corn, 10; no grade corn, 11; No. 3 white oats, 8; No. 4 oats, 7; No. 3 oats, 3; no grade oats, 1; No. 2 rye, 2; No. 3 barley, 3; No. 4 barley, 6; No. 5 barley, 2; no grade barley, 1; No. 1 flax, 7; rejected flax, 10; no grade flax, 1.

Cars Inspected Out—No. 1 northern wheat, 49; No. 2 northern wheat, 129; No. 3 wheat, 31; rejected wheat, 3; no grade wheat, 11; No. 3 yellow corn, 1; No. 4 corn, 6; no grade corn, 2; no grade oats, 1; No. 2 rye, 1; No. 1 flax, 20; rejected flax, 3.

Receipts and Shipments.

March 12.

Received—Wheat, 260 cars, 223,600 bu; corn, 11,060 bu; oats, 8,400 bu; barley, 3,560 bu; rye, 1,640 bu; flax, 7,300 bu; flour, 300 brls; millstuffs, 15 tons; hay, 78 tons; fruit, 46,500 lbs; merchandise, 2,026,718 lbs; lumber, 40 cars; posts and piling, 1 car; barrel stock, 7 cars; machinery, 582,260 lbs; coal, 1,903 tons; wood, 140 cords; brick, 32,000; cement, 500 brls; household goods, 20,000 lbs; pig iron, 28 cars; stone and marble, 2 cars; live stock, 2 cars; salt 3 cars; dressed meats, 20,000 lbs; railroad materials, 20 cars; sundries, 49 cars; car lots, 720.

Shipped—Wheat, 5 cars; 4,550 bu; corn, 4,500 bu; oats, 12,510 bu; barley, 1,040 bu; rye, 3,100 bu; flax, 1,840 bu; flour, 50,757 brls; millstuffs, 1,562 tons; hay, 40 tons; merchandise, 2,411,750 lbs; lumber, 97 cars; machinery, 1,658,100 lbs; coal, 21 tons; brick, 25,000; lime, 2 cars; household goods, 24,000 lbs; live stock, 1 car; linseed oil, 200 brls; oil cake, 170,000 lbs; dressed meats, 15,000 lbs; railroad materials, 8 cars; sundries, 17 cars; car lots, 794.

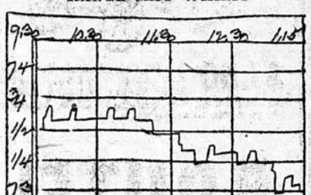
Wheat Movement by Roads.

March 12.

Received—Milwaukee, 96 cars; Omaha, 11; St. Louis, 18; Great Northern, 90; Soo, 5; Northern Pacific, 4.

Shipped—Milwaukee, 4 cars; Omaha, 1.

RANGE MAY WHEAT



OTHER GRAIN MARKETS

CHICAGO GRAIN

Wheat Lower, With Orders for Both Sides of the Market.

Chicago, March 13.—May wheat opened ¼c to ⅛c lower at 76¼c to 76⅜c, on barely firm cables and seasonable weather. The northwest was getting better receipts, statisticians reported conditions favorable for the growing wheat and a claim was made that only one-third of the Kansas wheat had been marketed. Commission houses had orders for both sides of the market. The early local selling soon eased and a few professional bulls entered the pit. May regained its early loss and sold at 76½c. Later it eased again to 76⅜c. Local receipts were 40 cars, one of contract grade. Minneapolis and Duluth reported 382 cars, making a total for the three points of 422 cars, against 265 last week and 294 a year ago.

Heavy selling for the southwest, especially for St. Louis, set in shortly after wheat began to show signs of recuperating. Bears took advantage of the weakness and sold short, and May prices slid off to 75½c. The close was weak, May ⅞@1c lower, at 75½@75⅝c.

Close: March, 73⅞c; May, 75½@75⅝c; July, 76c; September, 75½@75⅝c. Cash: No. 2 red, 83@84c; No. 3 red, 79@81c; No. 2 hard winter, 75@76c; No. 3 hard winter, 74½@75½c; No. 1 northern spring, 76@78c; No. 2 northern spring, 75@77c; No. 3 spring, 72@76c.

Corn felt the bearish influence of wheat early. Cables also were not responsive to yesterday's bullish action. A fair feeding demand was reported west and the interior movement was light. Receipts were still small, and not much stuff was offered. Although trade was only local, the few bullish influences strengthened prices and May opened ¼c lower at 62¼@62⅝c to 62¼c, sold up to 62⅝c, easing later to 62¼c. Receipts were 112 cars.

Corn felt the effects of the slump in wheat and in sympathy declined to a weak close, ½@⅝c lower for May, at 61⅞c.

Close: March, 60¼c; May, 61⅞c; July, 61½c; September, 59⅞c; December, 50c. Cash: No. 3, 59¼@59½c.

Oats were nervous at the opening. Seeding was reported going on favorably with prospects of a large acreage. May opened steady, but other options were slightly lower in sympathy with other grains. The demand was very small, but the tension in the market was such that prices advanced with each purchase. May started unchanged at 45⅜c, sold to 45⅞c, and eased again to 45⅝c. Receipts were 86 cars.

Close: March, 44⅝c; May, 45⅛c; July, 35⅝@35¾c; September, 30⅝c. Cash: No. 2, 45½@46⅜c; No. 3, 45@45¼c.

The followingw as the range of prices:

	Wheat—	May.	July.	Sept.
Opening		76⅜@½	76⅞	76⅝
Highest		76⅝	76⅞@77	76½
Lowest		75½	76	75½@⅝
Close—				
To-day		75½@⅝	76	75½
Yesterday		76½	76⅞	76⅝
Year ago		75⅝@½	.....	.....
	Corn—			
Opening		62⅜@½	62	60¼
Highest		62¾	62⅝	60½@⅝
Lowest		61⅞	61½	59⅞
Close—				
To-day		61⅞	61½	59⅞
Yesterday		62⅜@½	62	60¼
Year ago		41¼	41⅛@¼	.....
	Oats—			
Opening		45⅜	35⅞@36	30½@⅝
Highest		45⅞	36¾	30¾
Lowest		45¼	35⅝@¾	30¼
Close—				
To-day		45½	35⅝@¾	30⅜
Yesterday		45⅜	35⅝@36	30½@⅝
Year ago		25	.....	.....

Duluth Grain.

Duluth, Minn., March 13.—Wheat was weak and closed at net loss of ¾c for May. The opening was ⅛c off at 75c, and sold up ⅜c, then declining to the close. Business was fairly good. May flax sold up to $1.75¼, which was high point on the crop. Sales were small. Receipts—Wheat, 122 cars; oats, 6; barley, 1; flax, 11; total, 140. Shipments—Corn, 5,500 bu; oats, 3,390 bu; flax, 19,564. Close: No. 1 hard, cash, 76½c; No. 1 northern, cash, 73½c; May, 74½c; July, 75⅝c; No. 2 northern, 71c; No. 3, 68c; Manitoba, cash, 71½c; May, 72¾c; No. 2, 68¼c; flax, cash and to arrive, $1.73; May, $1.75; September, $1.40; corn, 61c; rye, 53c; oats, 42c; barley, 49c to 58c.

New York Grain.

New York, March 13.—Flour—Receipts, 13,685 brls; sales, 4,500 pkgs; fair trade, with a steady undertone. Wheat—Receipts, 143,450 bu; sales, 840,000 bu; started out easier on account of realizing and fine weather, but rallied with coarse grains; May, 82@82 5-16c; closed at 82 5-16@82¾c; September, 81⅝c. Rye steady; state, 60@61c, c. i. f. New York car lots; No. 2 western, 65¼c, f. o. b. Corn—Receipts, 23,000 bu; sales, 85,000; firmer on prospective small receipts, covering and firm cables; May, 67¾@68c; July, 67@67¼c; September, 65½@65⅝c. Oats—Receipts, 63,000; dull but higher as a result of activity among May shorts at Chicago; track white, 52@58c.

Close: Wheat—May, 81⅜c; July, 81¾c. Corn—May, 67½c; July, 66⅝c.

Milwaukee Grain.

Milwaukee, March 13.—Flour dull. Wheat steadier; close, No. 1 northern, 76c; No. 2 northern, 75c; May, 76½c. Rye higher; No. 1, 60c. Barley firm; No. 2, 64½c; sample, 55@64c. Oats steady; No. 2 white, 46@46¼c. Corn—May, 62c.

Wheat—Puts, 75¼@75⅜c; calls, 76@76⅛c.
Corn—Puts, 61⅝c; calls, 62⅜c.

Liverpool Grain.

Liverpool, March 13.—Closing: Wheat—Spot No. 2 red western winter, steady, 6s 1d; No. 1 northern spring, no stock; No. 1 California, firm, 6s 4d; futures steady; March, 6s ½d; May, 6s ½d. Corn—Spot steady; American mixed, new, 5s 2¼d; old, 5s ¼d; futures quiet; March, 5s 11½d; May, 5s 2¾d.

St. Louis Grain.

St. Louis, March 13.—Wheat lower; No. 2 red, cash, elevator, 82⅜c; May, 81⅞c; July, 74⅝@74½c; No. 2 hard, 76@78c. Corn lower; No. 2 cash, 60⅝c; May, 61⅝c; July, 61⅝c. Oats lower; No. 2 cash, 45c; May, 44¾c; July, 35¾c; No. 2 white, 47@47½c.

Kansas City Grain.

Kansas City, March 13.—Wheat—May, 72¾c; July, 72½c; cash, No. 2 hard, 73@74c; No. 2 red, 81@81½c; No. 2 spring, 72@72½c. Corn—May, 62½c; September, 60c; cash, No. 2, mixed, 62½c; No. 2 white, 64½@65c.

Chicago Seed and Coarse Grains.

Chicago, March 13.—Flax—Cash, northwestern, $1.72; southwestern, $1.68; May, $1.73. Rye—March, 55c; May, 56¾c; July, 57c. Barley—Cash, 60@65c. Timothy—March, $6.65. Clover—March, $8.70.

Toledo Grain.

Toledo, Ohio, March 13.—Wheat—Fairly active, weak and lower; cash, 82½c; May, 82½c; July, 78⅝c. Corn—Dull, weak; May, 62½c; July, 62¼c. Oats—Dull, firm; May, 45c; July, 37c. Cloverseed—Dull, firm; May, $5.37½; April, $5.20; October, $5.05.

Michigan crop report: Wheat is in good condition, better than when the winter began, and if there is no change this month there will be a fair crop.

GENERAL PRODUCE

The Minneapolis Market.

Thursday, March 13.

Extra creamery butter, steady; extra dairy butter, steady. Strictly fresh eggs, steady. Dressed hens, higher; spring chickens, higher; fancy turkeys, higher. Potatoes, firm. Fancy country dressed veal, lower. Oranges, firm.

BUTTER—Extra creamery, per lb, 25½c; firsts, lb, 22½@23c; seconds, per lb, 18@18½c; dairies, extras, lb, 21@..c; dairies, firsts, lb, 18½@19c; seconds, per lb, 18c; roll and print fancy, lb, 19@20c; roll and print, choice, lb, 17½c; ladles, firsts, lb, 19c; seconds, lb, 17c; packing stock, per lb, 17c; renovated, fancy, 22c; renovated, choice, 17@18c.

EGGS—Strictly fresh, case count, doz, 13c; checks and seconds, 10c.

CHEESE—Twins or flats, fancy, lb, 12½@13c; twin or flats, choice, 10½@11½c; brick, No. 1, 14c; No. 2, 12@12½c; No. 3, lb, 7@8c; limburger, No. 1, per lb, 14c; limburger, No. 2, per lb, 10@11c; pultost, per lb, 9c; primost, No. 1, per lb, 6½c; block Swiss, No. 1, per lb, 14½@15c; No. 2, 8½@9c; round Swiss, No. 1, 15@15½c; No. 2, 8½@9c; Young Americas, fancy, 13c; choice, 9@10½c.

DRESSED POULTRY—Turkeys, fancy hens and young toms, per lb, 14c; old toms and hens, lb, 10@11c; thin young toms, 12½@13c; culls, per lb, 5@5½c; chickens, springs, fancy, 12½@13c; fair to good, 10@10½c; hens, fancy, per lb, 11c; hens, fair to good, per lb, 8@10c; old roosters, lb, 5@7c; ducks, fancy, per lb, 12c; culls, 6@7c; geese, per lb, 10@11c; culls, 6@7c.

LIVE POULTRY—Turkeys, mixed coops, 10@10½c; chickens, springs, 10@10½c; hens, 9@9½c; roosters, 5c; ducks, white, 10c; colored, 9c; geese, 8c.

DRESSED MEATS—Veal, fancy, per lb, 7½@8c; fair to good, lb, 6½@7c; thin, small or overweight, per lb, 5@6c; mutton, fancy, country dressed, 6@6½c; mutton, thin, lb, 5c; lambs, fancy, pelts off, 7¼c; hogs, light, lb, 7¼c; hogs, medium, 7c; heavy, 6¾c.

GAME—Squirrels, gray, doz, 50c; red, doz, 20c.

FISH—Pickerel, 4c; Lake Superior herring, 3@3½c.

POTATOES—White stock, per bu, in carlots, 80c; white stock, less than car lots, 85@90c; mixed red in car lots, 75c; small lots, sacked, 85c.

SWEET POTATOES—Illinois, per brl, $6.

ONIONS—Red Globe, bu, $1.75; Red Wethersfield, per bu, $1.75; Silver Skins, per bu, $2 Spanish, per crate, $2.

DRIED PEAS—Fancy yellow, per bu, $1.50; medium, per bu, $1.40; green, fancy, per bu, $1.60; green, medium, bu, $1.35; marrowfat, bu, $2.25; Lima, California, per lb, 6@7c.

APPLES—Limber Twigs, per brl, $4.50@5.; Missouri Pippins, brl, $4.75@5; Winesaps, brl, $6; Ben Davis, brl, $5@5.50; box stock, $1.50@2.25.

ORANGES—California navels, fancy, $3.50; choice, $3.25; California seedlings, $2.50; tangerines, California, ½-bu box, $2.50@2.75; Florida, ½-bu box, $3.50; grape fruit, California, per box, $5; Florida, $9.50@10.

LEMONS—Messinas, fancy, $3.75; choice, $3.50; California, fancy, as to size, $3.50; choice, $3.25.

PINEAPPLES—New, southern, large, per doz, $3.75; small and medium, $3.25.

STRAWBERRIES—Southern, express receipts, per qt, 55@60c.

CRANBERRIES—Jerseys, per brl, $7.50; Jerseys, bushel boxes, $2.75.

GRAPES—Malagas, extra fancy, per keg, $7; fancy, per keg, $6.

BANANAS—Fancy, large bunches, $2.50@2.75; medium bunches, $2.25; small bunches, $2.

HONEY—New, fancy white, 1-lb sections, 15@16c; choice white, 13@13c; amber, 10@12c; golden rod, 11@12c; extracted white, 8@9c; buckwheat, 9@10c; extracted amber, 7@8c.

VEGETABLES—Asparagus, new, doz, $2.75@3; pie plant, per lb, 8c; beets, per bu, 60c; cabbage, per lb, 2c; cabbage, per ton, $35; radishes, per doz, 65@70c; radishes homegrown, per doz, 35c; lettuce, per doz, 40c; lettuce, head, per doz, 60@85c; carrots, bu, 45@50c; cauliflower, crates, $3@3.25; cucumbers, hothouse, per doz, $2; celery, per doz, 35c; carrots, per doz bunches, 50@60c; beets, per doz bunches, 50@60c.

New York Produce.

New York, March 13.—Butter—Receipts, 2,730 pkgs; steady; state dairy, 20@26c; state creamery, 22@27c; creamery held, 18@24c; renovated, 16@23c; factory, 18@21c. Cheese—Receipts, 10,199 lbs; firm; state, full cream, small, early make, fancy colored and fancy white, 12¾@13c; full cream, large, fall make, fancy colored and fancy white, 11¾@12c. Eggs—Receipts, 14,103 pkgs; steady; state and Pennsylvania, 17c; western, at mark, 17c; southern, at mark, 16¾c.

Chicago Produce.

Chicago, March 13.—Butter—Firm; creameries, 18@25½c; dairies, 18@23c. Cheese—Unchanged; twins, 10¾@11c; daisies, 11@11½c; young Americas, 12@12¼c. Eggs—Firmer; at mark, cases included, 15½c. Dressed Poultry—Steady; turkeys, 10@14½c; chickens, 10@11½c.

INVESTMENT GOSSIP

New York to Watson: A party who has repeatedly given us good information informs me that Canadian Pacific will shortly give valuable rights and that it will raise its dividend rate from 5 to 6 per cent. He also predicts 150 for the stock. I give you this for what it is worth.

—

London—Three failures have occurred at the settlement in South African mining shares and some more are expected.

Twin City earnings for first week of March increased $8,361. From Jan. 1, increase, $73,666.

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Savin, New York, to Lewis: I feel bearish on stock market. On any good rally I think they are a sale.

Stock gossip to Whallon-Case: Money worked somewhat higher yesterday. There was a rumor yesterday that a strike was threatened in all Lackawanna collieries and that Boston strike was extending. With these exceptions, everything looks favorable. Copious rains were reported throughout the wheat section, where rains were most needed. Look for higher prices for Eries, Union Pacific and Mexicans.

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Waldorf stock gossip: Signs may be misleading, but as read to-night by the brightest speculators on the exchange, they continue in favor of the bulls. The latest test of the market, the drop in Copper, is accepted as another proof of its inherent strength, another illustration of the futility of selling short while the bulk of the floating supply of stocks is in the hands of the big financiers and the treasuries of the railroads. Neither merger suits nor gold exports, it is pointed out, lessen the significance of this technical condition.

Midway Horse Market.

Minnesota Transfer, St. Paul, Minn., March 13.—Barrett & Zimmerman report that demand was active for nearly all classes of horses. Liberal orders from North Dakota and Manitoba for good farm chunks and drivers were on the market. The top grades were taken by local speculators. In all respects the market was strong and active and supplies were large enough to meet all inquiries. Values:

Drafters, extra	$150@215
Drafters, choice	130@150
Drafters, common to good	110@130
Farm mares, extra	125@145
Farm mares, choice	100@125
Farm mares, common to good	60@100

SPECULATIVE GOSSIP

A message from Abilene, Kan., says: W. B. Giles, a wheat buyer here for thirty years, drove forty miles in the northern part of this county yesterday, examining the wheat. He says: "I saw only one field that was injured. All the hard wheat is all right. Soft wheat is dead, but it is not 1 per cent of the acreage."

Chicago to Edwards, Wood & Co.: Wheat opened ⅛@¼c lower, on rather bearish summary by Price Current. There was an interview from Topeka claiming only one-third Kansas wheat had been marketed. Corn shade lower; no feature. Market steadying with wheat.

Paris wheat closed equal to 1@1½c lower.

Liverpool wheat and corn closed ½d higher.

Johnson, from McReynolds: Hundred hard wheat just sold here. Understand New York bought four hundred Manitoba wheat.

New York to Whallon: The southwest continues buying corn. Indertone firm, offerings principally by holders of calls. No feature to the trade in wheat now, dull and steady.

COPPERS ARE HIT

Anaconda Goes Down in Sympathy With Amalgamated.

SUPPORT ACCOMPLISHES A RALLY

St. Paul's Unchanged Dividend Causes Selling—Dull and Heavy Close.

New York, March 13.—There were running sales of 9,000 shares of Amalgamated Copper in the opening dealings at 63⅞@64¼, compared with 64⅛ last night. Large blocks continued to change hands at prices below 64. Anaconda was affected in sympathy. Otherwise the price changes were mixed. A number of soft coalers and industrials showed sharp fractional gains.

The local traction group took the lead in a spotty upward movement, which developed quite strongly after the opening. Manhattan rose 2¼, to 131½, and Metropolitan Street Railway, Brooklyn Transit, General Electric, Hocking Valley stocks, National Biscuit preferred, North American, Republic Steel preferred, St. Louis Southwestern preferred, Virginia-Carolina Chemical, the Wheeling & Lake Erie stocks, the Cotton Oil stocks, International Silver and American Snuff gained from 1 to over 2 points. There was some heaviness in recent strong features, Chicago Terminal preferred, St. Joseph & Grand Island, Fort Worth & Denver City stamped, Virginia-Carolina Chemical preferred, Wisconsin Central, American Grass Twine and Wheeling & Lake Erie losing ground. Amalgamated Copper received support around 63¾ and rallied over a point. Many prominent stocks hung below last night's level.

Selling of Sugar lowered it over a point, and there was some further selling of Amalgamated, causing other active stocks to fall away in sympathy. The tractions, however, held firm and a demand for Southern Railway preferred lifted it 1½. Colorado & Southern became active at an advance to 28⅝. North American extended its gain to 3½, International Silver to 3 and St. Louis Southwestern preferred to 2⅝. Profit-taking caused a reaction of over a point or more in Virginia-Carolina Chemical, Cotton Oil and Wisconsin Central preferred. Tennessee Coal showed some heaviness and Colorado Fuel was a trifle higher.

The market was one of specialties, the general list remaining dull and sluggish. There were gains of 1 to 1½ in Standard Rope, International Silver preferred, Continental Tobacco preferred, Chicago & Eastern Illinois and Soo preferred. Brooklyn Transit reacted sharply below last night but rallied to 1½ above. Hocking Valley, North American and St. Louis & Southwestern preferred reacted 1¼ to 1½. Later Sugar fell weakly to 123⅜, and the market became nearly stagnant.

United States Steel preferred was taken hold of and lifted a point and some other high-priced specialties improved. Tennessee Coal sold a point above yesterday's close after selling as much below, and Sugar rallied 2¼. Manhattan rose above 132. The coalers were firmer and Pennsylvania recovered a part of a point decline. Railroad stocks were sluggish but the transcontinental stocks recovered to last night.

Amalgamated Copper was lifted 1¼ over last night and gains of 1 to 1½ were made by Colorado Fuel, American Car, Pressed Steel Car, American Linseed and Great Northern preferred. North American rose an extreme 3¾ by half-point changes between transactions. The unchanged dividend on St. Paul was the ostensible cause of some selling. Reactions reached a point in the local tractions and Amalgamated Copper. Rubber Goods preferred lost 3⅜, Chicago Terminal preferred 2¾, and Chicago Terminal, St. Joseph & Grand Island second preferred and United States Reduction 1 to 1½. The closing was dull and heavy.

Bonds were irregular.

Stock quotations reported for The Journal by Watson & Co., Chamber of Commerce, Minneapolis.

Closing figures are bid.

Sales	Stocks—	Hi-est.	Lo-est.	—Close— Bid. Mr.13	Bid. Mr.12
	Adams Express	.....	.....	203	202
	Am. Express	.....	.....	235	225
10,400	Am. Cot. Oil	47¼	45⅝	45¾	46½
200	do pr	97½	96	97½	95
6,500	Am. Car	31⅞	30⅞	31½	30⅞
700	do pr	89¼	89	89	88⅞
	Am. Locomot	32¼	31⅝	31¾	31⅞
	do pr	.....	.....	92¾	92¾
	Am. Ice	23¾	23	23¼	23¼
	do pr	62½	62	62	62½
700	Am. Linseed	23	22⅝	22⅞	22¼
	do pr	.....	.....	54⅞	55¼
44,800	Am. Sugar	126¾	123⅜	125½	126⅛
200	Am. Smelting	46⅝	46⅛	46⅛	46½
65,300	Amal. Cop	65⅝	63⅝	65	64⅛
1,700	Anacon. Cop	31½	30¾	31	31½
2,800	At., Top. & S.F.	75¼	74⅝	75	74⅞
900	do pr	.....	.....	96⅝	96¼
3,200	Balt. & Ohio	105¼	104⅞	104⅞	104½
	do pr	.....	.....	94	94
12,900	Brok. Rap. Tr.	65½	63⅝	64⅞	63¾
	Brook. Un. Gas	.....	.....	218	217
	Brunswick Co.	11	10½	11	10½
1,200	Can. Southern	88¼	87½	87⅞	87½
1,000	Canadian Pac.	113½	113⅛	113⅜	113
800	Chi. & Alton	36⅛	36	35⅞	36¼
	do pr	.....	.....	74½	75¼
1,900	Chi. Gr. West.	24⅞	24½	24½	24½
	Chi., Ind & L.	63¾	63	63	63
	do pr	79¼	79	79	78
200	C., C., C. & St. L.	100½	100¼	100½	100
	do pr	.....	.....	122	118
	Chi. Term	19	18	18½	18¾
	do pr	34½	34	34½	36
3,000	Col. Fuel & I.	95	93½	94¼	93½
	do pr	.....	.....	128	127
11,600	Col. Southern	28⅝	27⅝	27¾	27½
	do 1st pr	73½	73¼	73¼	73⅜
	do 2d pr	46½	45¾	45½	45⅞
	Col., H. C. & I.	.....	.....	16¾	16½
900	Consol Gas	222	220½	220¾	221
	Del. & Hudson	.....	.....	170½	171
	Del., Lack. & W	.....	.....	279½	279
200	Den. & Rio Gr.	43⅜	43⅜	43	43
500	do pr	91	90⅝	91	90½
	Du., S. S. & At.	.....	.....	12¾	12½
	do pr	.....	.....	24¼	24¼
3,400	Erie	36⅝	36¼	36⅛	36¼
400	do 1st pr	.....	.....	67½	67
300	do 2d pr	54⅝	54	53½	54
	Evans. & Ter. H	.....	.....	71½	71¾
	do pr	.....	.....	100	100
1,300	Gen. Electric	304⅞	302½	303	301
	Glucose	.....	.....	43	43
	do pr	.....	.....	104	104
	Great Nor. pr	185	184	185	183
4,200	Hocking Valley	71¼	69⅝	70¼	69
	do pr	86	84½	85½	84
200	Illinois Central	139¾	139½	139¼	139½
	Iowa Central	49¾	49	49	49⅛
	do pr	.....	.....	82	83
	Inter. Paper	.....	.....	20¼	20
	do pr	.....	.....	76	76¾
	K. C. & South.	.....	.....	23	22¾
	do pr	.....	.....	54	53⅞
	Lake E. & W.	.....	.....	67	67
	do pr	.....	.....	129	129
500	Louis. & Nash.	104⅛	103⅝	103¾	103½
300	M., St. P. & Soo	46½	45⅞	45	45¾
	do pr	108½	108	107	107
32,200	Manhattan	132⅝	129½	132	129¼
3,700	Met. St. Ry	168⅝	167¼	167¼	167¼
100	Minn. & St. L.	110⅝	110⅛	110⅛	110¼
	do pr	.....	.....	120	120
2,900	Missouri Pac	99¼	98⅞	98⅞	98⅝
100	M., K. & T.	.....	.....	24½	24⅛
	do pr	.....	.....	53½	53½
10,400	Mexican Cent	30¼	29⅝	30	29¾
	Mex. Nat	20⅝	19⅞	19¾	20¼
3,200	Nat. Biscuit	.....	.....	48⅛	48¼
600	do pr	.....	.....	107	106
	Nat. Lead	.....	.....	17	16¾
	do pr	.....	.....	83	81½
	N. J. Central	.....	.....	188	188
1,100	Norfolk & West	.....	.....	56½	56