In the WORLD of COMMERCE and

MAY WHEAT BROKE TO 71 1-2c ON A BEAR RAID

Prospects of More Rain Over the Southwest Prompted the Aggressiveness.

FREE LIQUIDATION FOLLOWED

Export Inquiry Reported—Improved Flour Demand—News of the Day.

Minneapolis Chamber of Commerce, March 19.—Rain predictions for the southwest in general took the snap out of wheat this morning, and brought a dull market with a steady sagging tendency. May struck a new low point on sales down to 71⅞c. Chicago had a sudden break from 75c down, and it looked a little like a bear raid in that market. Statistics were no different, showing continued light receipts here, and light primary receipts. Chicago had a total of 100,000 bu No. 1 northern for export. Foreign flour demand was reported much better. There were a few other minor news items that ordinarily would have been of steadying effect, but everything of the sort was ignored. Damage reports were received from Kansas, but no buying resulted, as the trade hesitated to accept them. The seaboard reported the most active export inquiry for some time, and 250,000 bu actually worked.

Liverpool closed unchanged on wheat and ¾d lower on corn.

Primary receipts were 385,000 bu, against 585,000 bu, and shipments 132,000 bu, against 343,000 bu. Clearances were 574,000 bu. Minneapolis received 190 cars, against 244 last year, and Duluth had 72, against 34.

After noon the market broke again on renewed liquidation. May sold down to 71½c, and closed weak at 71⅝c. July closed at 72⅞c. Chicago May closed at 74½c.

Cash wheat sold on unchanged basis from yesterday, but demand on the whole was not quite so brisk. No. 1 northern was salable at 1c over May and No. 2 northern at ½c under. No. 3 wheat sold from 70 to 71c for the bulk. Rejected and no grade ranged from 65½c to 69c.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

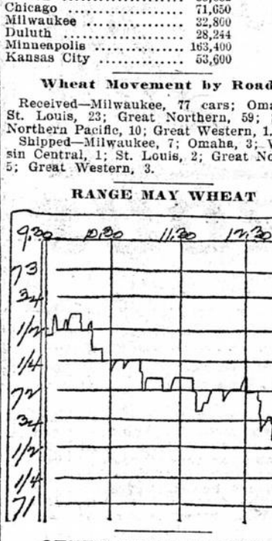
	Open.	High.	Low.	Close To-day.	Close Yesterday.	Close Year Ago.
Mch..	$	$	$	$ .71⅝	$ .72⅝	$ .75¼
May..	.72⅜@72½	.72⅝	.71½	.71⅝	.72⅝	.75½@75⅝
July..	.73⅝@73¾	.73⅞	.72¾	.72⅞	.73¾@73⅞	.76⅞@77
Sept..	.....	.....	.....	.72⅝	.72⅛	.....

THE DAY'S RESULT

May Wheat.	Minneapolis.	Chicago.	Duluth.	St. Louis	New York.
Close to-day.....	$ .71⅝	$ .74¼	$ .72⅞	$ .80⅝	$ .80
Close yesterday...	.72⅝	.75	.73¾	.81½	.80⅞

CLOSING CASH PRICES

On Track—No. 1 hard, 74⅞c; No. 1 northern, 72¾@72⅞c; No. 2 northern, 70⅞c; No. 3 wheat, 69⅛@70⅛c.
No. 1 flax, $1.74; No. 3 yellow corn, 55¼@56¼c.
No. 3 white oats, 40@41c; No. 2 rye, 54c.
Barley, 52c to 62c.



RANGE MAY WHEAT

OTHER GRAIN MARKETS

CHICAGO GRAIN

Wheat Eased by Rain Prophecy and Indifferent Cables.

Chicago, March 19.—Indifferent cables and predictions of rain in the southwestern wheat states, together with warmer weather in that locality, eased wheat at the opening to-day. May started ⅛@¼c lower, at 74⅞c. There was good buying, however, by the local crowd, upon the strength of crop damage reports, and the early losses were easily overcome. May sold to 75⅛c and, in spite of an early easy feeling in corn, held steady around that figure for some time. Local receipts were 23 cars, none of contract grade; Minneapolis and Duluth reported 262 cars, making a total for the three points of 290 cars, against 301 last week and 339 a year ago.

Because of the crop damage reports, May, early in the session, got up to 75¼c. The southwest, however, set little store by the bullish news, and, on the strength of the showers expected, sold heavily here. The local crowd turned decidedly bearish, and pressed May down to 73⅞c. Later covering brought a slight reaction, but May closed weak and ⅞c lower, at 74⅛c.

Close: March, 72⅞c; May, 74⅛c; July, 74⅞c; September, 74⅝c. Cash: No. 2 red wheat, 81½@82½c; No. 3 red, 78½@80½c; No. 2 hard winter, 74@75c; No. 3 hard winter, 74@75c; No. 1 northern spring, 74½@76½c; No. 2 northern spring, 74@75c: No. 3 spring, 70@74½c.

Corn was dull and listless at the opening. The warmer weather and indifferent cables influenced an easy feeling, though the slight revival of strength in wheat started some buying, especially in July. Commission houses, however, seemed to have plenty of stuff for sale, and May hung idly around its opening figures, unchanged to ⅛c lower, at 61⅞c to 61¾c. Receipts were still small, at 81 cars.

Talk of a freer country movement an a decline of ⅜c at Liverpool, depressed corn, May selling to 60⅞c and closing weak and ⅝@¾c lower, at 61⅛@61¼c.

Close: March, 59⅝c; May, 61⅛@61¼c; July, 60⅞c; September, 59⅛c; December, 48½. Cash: No. 3, 58¾@59c.

Traders still fought shy of May oats at the opening. There were some small trades in July at fractionally better prices, on the steadiness in wheat. May was unchanged, at 44⅝c, and did not fluctuate the first hour. Receipts were 48 cars.

Close: March, 42⅞c; May, 43⅝c; July, 35¾c; September, 29⅞c; cash No. 2, 44@44¼c; No. 3, 43¾c.

The following was the range of prices:

Wheat—	May.	July.	Sept.
Opening	74⅞	75¾	75¼
Highest	75⅛	75⅛	76
Lowest	74½	73⅞	74⅝@¾
Close—			
To-day	74⅛	74⅞	74¾
Yesterday	75	75¾@⅞	75⅜
Year ago	76⅞@77	.....	.....
Corn—			
Opening	61⅞@¾	61¾	59¾
Highest	61⅞	61¾	59⅞
Lowest	60⅞	60½@⅝	58⅞
Close—			
To-day	61⅛@¼	60⅞	59⅛
Yesterday	61⅞	61¾	60
Year ago	41⅝	41½	.....
Oats—			
Opening	44⅝	36	30⅛
Highest	44⅝	36⅛@¼	30⅛@¼
Lowest	43¼	35⅝	29⅞
Close—			
To-day	43⅝	35¾	29⅞
Yesterday	44⅝	36	30⅛
Year ago	25⅛	.....	.....

New York Grain.

New York, March 19.—Flour—Receipts, 31,576 brls; sales, 3,800 pkgs; holders of flour found demand checked by the wheat weakness and buyers 5@10c out of line; Minnesota patents, $3.80@4; winter straights, $3.80@3.90; Minnesota bakers' $2.95@2.30; winter extras, $3.10@3.30; winter patents, $3.95@4.30; winter low grades, $2.90@3.10. Wheat—Receipts, 8,500 bu; sales, 40,000 bu; opened easy on cables, rallied with outside markets, and then weakened again under liquidation; May, 80⅛@80 15-16c; July, 81@81¼c; September, 80¼@80½c. Rye—Dull; state, 60@61c c.i.f. New York car lots; No. 2 western, 64¼c f.o.b. afloat. Corn—Receipts, 25,000 bu; sales, 125,000 bu; opened about steady, but was soon affected by the wheat decline and large arrivals at Chicago; May, 66 13-16@67¼c; July, 66⅛@66⅝c; September, 64⅝@65c. Oats—Receipts, 127,500 bu; oats experienced depression and weakness, following corn; track white, 53@58c.

Close: Wheat—May, 80c; July, 80⅝c. Corn—May, 66½c; July, 65⅝c.

Chicago Seed and Coarse Grains.

Chicago, March 19.—Flax—Cash, northwest, $1.72; southwest, $1.68; May, $1.71. Rye—March, 56c; May, 56c; July, 56⅛c. Barley—Cash, 60@65c. Timothy—March, $6.70. Clover—March, $8.75@8.80.

Kansas City Grain.

Kansas City, Mo., March 19.—Wheat, May, 71c; July, 71½c; cash No. 2 hard, 71½@72c; No. 2 red, 79@79½c; No. 2 spring, 70c. Corn, May, 61½c; September, 58¼c; cash No. 2 mixed, 62c. Oats, May, 42½c.

Duluth Grain.

Duluth, Minn., March 19.—Wheat was active and lower. July was relatively more active than May. May opened ⅛c off at 73⅝c, sold down to 72⅞c during the morning and closed at low point. July held 1c higher and closed at 73⅜c. Flax for May held firm at $1.75. Receipts, wheat, 72 cars; flax, 1; shipments, 1 car; linseed oil, 60 brls; oil cake, 426,000 lbs; railroad materials, 1 car; sundries, 27 cars; car lots, 800.

Wheat Movement.

March 19.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
New York	8,550	40,020
Philadelphia	13,085	8,300
Baltimore	61,682	38,400
Toledo	10,000	None
Detroit	3,000	None
St. Louis	30,000	8,000
Boston	35,682	12,948
Chicago	71,650	48,245
Milwaukee	22,800	3,500
Duluth	28,244	3,300
Minneapolis	163,400	18,690
Kansas City	53,600	44,000

Wheat Movement by Roads.

Received—Milwaukee, 77 cars; Omaha, 7; St. Louis, 23; Great Northern, 59; Soo, 8; Northern Pacific, 10; Great Western, 1.

Shipped—Milwaukee, 7; Omaha, 3; Wisconsin Central, 1; St. Louis, 2; Great Northern, 5; Great Western, 3.

THE FLOUR MARKET

Decided Improvement—Demand Increasing—Good Outlook.

This morning brought the largest run of orders for some time, and the outlook is for continuance of the present good demand. Millers have at last been able to get on an export basis and the quantity of foreign business entered yesterday and to-day is larger than for the preceding two weeks. Domestic buyers are also coming in freely and are increasing the size of their orders. Shipping instructions for old orders are coming in and much of the old business is being cleaned up.

Shipments for the day were 51,773 brls.

First patents are quotable $3.80@3.90; second patents, $3.70@3.80; first clears, $2.50@2.55; second clears, $2.20@2.25.

THE CASH TRADE

Corn and Oats Closed Lower—Steady Tone in Flax.

FLAX—The market held steady to-day and showed no important change in any particular. The trading basis was ½@¾c under Duluth May, and No. 1 of good quality sold at $1.74½. Rejected sold at $1.73. Demand here continues good, and receipts run too light to meet requirements.

Minneapolis received 8 cars, against 7 last year, and shipments were 10 cars. Duluth had 1 car.

Closing prices: Minneapolis—Cash, $1.74; to arrive, $1.74; March, $1.74; May, $1.74. Duluth, cash, $1.73; on track, $1.73; to arrive, $1.73; May, $1.75; September, $1.32.

CORN—Corn closed lower, although at first the market showed no especially new feature and was steady. No. 4 sold at 55½c and no grade at 55c. No. 3 yellow closed at 55¼@56¼c. Receipts, 4 cars; shipments, 12 cars.

OATS—Oats sold lower and closed very weak. There was a fair trade, but demand was not quite so active as yesterday. No. 3 white closed at 40@41c. Receipts, 10 cars; shipments, 10 cars.

FEED AND MEAL—Coarse corn meal and cracked corn, $20.75; No. 1 feed, $21.75; No. 2 feed, $22.75; No. 3 feed, $23.75; granulated corn meal in cotton sacks at the rate of $2.80 per brl.

MILLSTUFFS—The market is weaker and prices a little lower all around. Bran in bulk is quoted $13 per ton; bulk shorts, $13; flour middlings, $15; red dog, $16; feed in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,294 tons.

BARLEY—Feed grades are quotable at 52@56c, and malting grades, 57@63c. Receipts, 2 cars; shipments, 3 cars.

RYE—The market was a trifle weaker; No. 2 closed at 54½c. Receipts, none; shipments, 1 car.

HAY—Upland fancy, $7@7.50; upland, choice, $6.50@7.25; No. 1, $6.50; midland, $6@6.25; medium, $5.75@6; timothy, choice, $11@11.50; rye straw, choice, $4@4.50. Receipts, 48 tons; shipments, 21 tons.

Puts and Calls.

Two o'clock report:
Puts—May wheat, 71⅛c.
Calls—May wheat, 72c.
Curb—May wheat, 71⅝c.

Cash Sales Reported To-day.

No. 1 northern, 8 cars	$0.73½
No. 1 northern, 1 car	.73⅝
No. 2 northern, 4 cars	.72⅞
No. 2 northern, 21 cars	.72
No. 3 wheat, 9 cars	.71
No. 3 wheat, 6 cars, elevator	.70
No. 3 wheat, 1 car	.70¾
No. 3 wheat, 1 car	.71½
Rejected wheat, 1 car	.70½
Rejected wheat, 1 car	.70
No grade wheat, 2 cars	.69
No grade wheat, 2 cars	.70
No grade wheat, 2 cars	.69
No grade wheat, 3 cars	.68
No grade wheat, 1 car	.66
No grade wheat, 1 car	.65½
No grade wheat, 1 car bin burned	.60
No. 4 corn, 2 cars	.55½
No grade corn, 2 cars	.55
No. 3 white oats, 1 car	.42
No grade oats, 1 car	.39
No. 3 white oats, 1 car	.40½
No. 4 white oats, 1 car	.40½
No. 4 white oats, 1 car	.40

State Grain Inspection.

March 18.

Inspected In—Wheat—Cars—

Great Northern—No. 1 northern, 7; No. 2 northern, 14; No. 3, 5; rejected, 1; no grade, 2 cars.

Milwaukee—No. 1 northern, 4; No. 2 northern, 33; No. 3, 13; rejected, 7; no grade, 1.

St. Louis—No. 1 northern, 1; No. 2 northern, 12; No. 3, 14; rejected, 1.

Soo Line—No. 2 northern, 4; No. 3, 2; rejected, 1.

Northern Pacific—No. 1 northern, 5; No. 2 northern, 2.

Omaha—No. 2 northern, 1; No. 3, 6.

Chicago Great Western—No. 3, 1.

Minnesota Transfer—No. 2 northern, 1; No. 3, 3 cars.

Total—No. 1 northern, 17; No. 2 northern, 67; No. 3, 44; rejected, 10; no grade, 3.

Other Grains—No. 4 corn, 1 car; no grade corn, 2; No. 3 white oats, 3; No. 4 white oats, 2; No. 3 oats, 1; No. 2 rye, 2; No. 3 rye, 1; No. 1 flax, 2; rejected flax, 5; no grade flax, 2.

Cars Inspected Out—No. 1 hard wheat, 2; No. 1 northern, 25; No. 2 northern, 107; No. 3, 40; rejected, 6; no grade, 8; No. 3 yellow corn, 1; No. 3 corn, 1; No. 4 corn, 3; No. 3 oats, 4; No. 1 flax, 46.

Receipts and Shipments.

March 18.

Received—Wheat, 190 cars, 163,400 bu; corn, 3,200 bu; oats, 12,900 bu; barley, 1,520 bu; flax, 5,680 bu; flour, 1,474 brls; millstuffs, 30 tons; hay, 48 tons; fuel oil, 198,600 gals; fruit, 207,908 lbs; merchandise, 1,700,980 lbs; lumber, 23 cars; barrel stock, 6 cars; machinery, 772,230 lbs; coal, 1,306 tons; wood, 28 cords; brick, 12,000; lime, 1 car; cement, 810 brls; pig iron, 27 cars; railroad iron, 2 cars; stone and marble, 3 cars; live stock, 6 cars; dressed meats, 96,000 lbs; butter, 20,000 lbs; hides, pelts, etc., 1,660 lbs; railroad materials, 6 cars; sundries, 33 cars; car lots, 547.

Shipped—Wheat, 21 cars, 18,630 bu; corn, 12,610 bu; oats, 13,500 bu; barley, 3,450 bu; rye, 1,210 bu; flax, 9,800 bu; flour, 51,773 brls; millstuffs, 1,294 tons; hay, 21 tons; fruit, 78,000 lbs; merchandise, 2,561,170 lbs; lumber, 70 cars; machinery, 748,600 lbs; lime, 1 car; cement, 100 brls; household goods, 100,000 lbs; railroad iron, 1 car; ties, 11 cars; live stock, 1 car; linseed oil, 60 brls; oil cake, 426,000 lbs; railroad materials, 1 car; sundries, 27 cars; car lots, 800.

Milwaukee Grain.

Milwaukee, March 19.—Flour—Steady. Wheat—Lower; close, No. 1 northern, 75@75½c; No. 2 northern, 74@74½c; May, 74½c. Rye—Steady; No. 1, 60c. Barley—Firm; No. 2, 65½c. Oats—Dull; No. 2 white, 45½@46c. Corn—May, 61½c.

Wheat—Puts, 73⅝c; calls, 74½c.
Corn—Puts, 60⅝c; calls, 61¼c.

Liverpool Grain.

Liverpool, March 19.—Wheat, spot No. 2 red western winter, dull, 6s 1½d; No. 1 northern spring, dull, 6s 1½d; No. 1 California, firm, 6s 4d; futures steady; March, 6s 1½d; May, 6s 1½d; July, 6s. Corn, spot, firm; American mixed, new, 5s 2½d; American mixed, old, 5s 3½d; futures, quiet; May, 5s 2½d; July, 5s 2d.

Toledo Grain.

Toledo, Ohio, March 19.—Wheat—Active and excited; closed weak and lower. Corn—Fairly active, weak and lower; cash, 60½c; May, 61⅝c; July, 61½c. Oats—Dull, fairly steady; cash, 43¾c; May, 43⅝c; July, 36¾c. Clover Seed—Steady and firm; cash and March, $5.47½; April, $5.35; October, $5.22½; No. 2 alsyke, $8.60; No. 2 timothy, $2.95.

St. Louis Grain.

St. Louis, March 19.—Wheat—Lower; No. 2 red, cash, elevator, 81½c; May, 80⅝c; July, 73⅝@73½c; No. 2 hard, 75@77c. Corn—Lower; No. 2, cash, 60½c; May, 61c; July, 60⅝c. Oats—Lower; No. 2, cash, 45½c; May, 43⅝c; July, 34⅝c; No. 2 white, 47½c.

INVESTMENT GOSSIP

New York to C. E. Lewis: The general trend of prices is upward. Of course, a serious possible coal strike threatens. Aside from this, it is fairly plain sailing.

Northern Pacific earnings for the first week in March increased $116,311; from July 1, increase, $6,223,921.

A Denver dispatch quotes Paul Morton, vice-president of the Atchison, as making a positive statement that the Colorado Southern railway had been sold in New York. Ex-Governor Grant, a director of the American Smelting company, quotes J. J. Mitchell, of Chicago, as make the same statement to him. Neither Mr. Morton nor Mr. Grant profess to know to whom the road has been sold.

Waldorf gossip to Watson: The feeling in financial circles is that prices will continue to creep upward. The buying of stocks is better than the selling, observing brokers say, and there are many signs of accumulation of stocks by substantial interests. This is particularly true of issues like the Coalers, People's Gas, Wabash, Brooklyn Rapid Transit, Tennessee Coal & Iron and United States Steel common. It is argued that special conditions favor nearly all these properties. Thus the Coalers are helped by the reported settlement of the wage question in Pennsylvania. Followers of the First National Bank party are very bullish on Readings, and of late have largely increased their holdings of the common. The brokers of Morgan and Keene have also bought this stock extensively, and the outlook is for a big speculation in it the coming summer, the favorable incentives being the conversion of the second preferred and the expiration of the voting trust. Meantime, earnings are the principal bull argument.

A. M. Day wired Whallon, Case & Co. from New York: The sentiment is surely changing here. Market is broadening and strengthening. The large operators who make the market are decided in their opinions that market is on the eve of an improvement. The money situation is certainly free from any signs of trouble and we have the assurance of the largest banks here that there will be no stringency. Morgan has been buying Reading for the past three days. Belief is that there is some short interest in Colorado Fuel bonds, which will have to be bought to-day. It seems pretty sure that buying of the stock for the past ten days has been for very prominent interests and that bonds sold yesterday went to the same place. Those most interested in Northern Securities case express themselves as hopeful that they will win in the government suit and also claim that suit was brought against the opinion of Mr. Knox. One of the largest trunk lines of the west has earned in seven months its fixed charges and dividend for the year. These are some of the facts that the leading operators are getting hold of and are working on. When they gradually get to the knowledge of the street we will get a good market. Public is here and ready to trade.

SPECULATIVE GOSSIP

London, March 19.—Wheat off coast, nothing doing; on passage, easier and neglected. Corn off coast, nothing doing; on passage, depressed.

The weather map this morning shows no precipitation anywhere, but it is partly cloudy generally. The Washington forecast, issued last night says: Rain probable in Kansas, Illinois, Ohio, Indiana, Iowa and Wisconsin Thursday. Temperatures are about seasonable for the month, 8 below to 18 above in the extreme north at 7 a. m.; 26 to 36 above in Dakotas and Minnesota; 26 to 36 above in Nebraska, Iowa; and 26 to 42 above in Kansas, Missouri, Illinois and Ohio.

Broomhall cabled: Affected somewhat by the closing steadiness in American markets yesterday. Liverpool opened quiet and ¼d to ½d higher. During the morning the distant option lost ½d. The trade was absolutely featureless. Corn opened at ¼d advance in sympathy with comparative steadiness in America. The market during the remainder of the morning session was extremely dull and nothing doing.

Berlin—May wheat closed unchanged.

Budapest—April wheat ¼c lower.

Chicago wired: One hundred thousand hard winter and 20,000 bu No. 1 northern wheat sold here this morning for shipment.

Liverpool Close: Wheat, unchanged; corn, ¼d lower.

Logan to Stephens: In our opinion this wheat ought to be bought around these prices, but still there is nothing in sight at present that warrants higher prices, and we have an awful lot of bears talking 70c for wheat. The future course of the market for next 30 days depends entirely upon crop news.

Clearances: Wheat and flour, 574,000 bu; corn, 55,000; oats, 11,000.

Lohrke wires from New York: Outlook for any large export business in wheat or corn is not encouraging.

Chicago to Whallon: Crowd now selling wheat on reports of prospects of rain in Kansas. Cannot confirm any important rainfall so far. Corn seems heavy mainly on account of lack of good speculative support.

Kansas City wired: Clearing up here. Predictions are for cloudy to-morrow, possibly showers.

Kansas City wired: Mr. Miller of the Miller Grain company, who has several stations in Oklahoma and Kansas, says in his opinion Kansas and Oklahoma will have the worst crop scare this spring on record. He has not taken any stock heretofore in the damage reports, and has only changed his opinion since rains in Oklahoma and southern Kansas, which failed to revive the crop.

Antwerp—Hard Kansas wheat closed unchanged from yesterday.

Johnson, from McReynolds: Long wheat and corn coming out freely and shorts the only buyers.

Verhoeff, from Milmine: No question but what the foreign situation is weak; they do not take our wheat. I think the northwest situation is firm about the winter wheat condition. Think it is too early. A great many bad reports in, but not backed up by buying orders. Local bulls, big and little, have all sold out. If the market should turn strong, there would be a lot of wheat covered.

SUGAR SETTLEMENT

Action of House Republicans Felt in Wall Street.

SENSATION IN COLORADO FUEL

Great Activity Prevails in Spots Only, With an Irregular Closing.

New York, March 19.—There were some striking gains among the specialties at the opening of the stock market to-day, but the general list was dull and irregular within narrow limits. The opening in Colorado Fuel was sensational, 4,400 shares changing hands at par to 10⅞, compared with 98 last night. Tennessee Coal advanced a point. North American rose 1¼. There was an active demand for Sugar at an advance of 1⅝ on account of the agreement upon the Cuban sugar tariff. The railroad list changes were less conspicuous, but St. Louis & San Francisco second preferred rose a point.

The market was unable to absorb the realizing sales that followed the high opening in the specialties. Colorado Fuel reacted 4½, North American 2½ and Sugar and Manhattan 1¼. General Electric gained 5½ and Westinghouse Electric 3, with reactions of 1½ each. International Paper, American Ice, United States Reduction preferred, Union Bag and Paper preferred, National Biscuit and Rutland preferred rose a point. The fluctuations of the leaders became very erratic and the railroad list was neglected and heavy. There was a later rally to 124¼ in North American, New York Air Brake rose 6¼, Amalgamated Copper advanced 1¼ over last night and Evansville & Terre Haute lost 2, Pacific Mail 1⅛ and Northwestern a point. Great confusion of speculative sentiment resulted.

Speculation in the specialties grew more feverish and excited, with erratic fluctuations of several points frequently. North American fell from 124½ to 119 while New York Air Brake jumped 10¾ in all to 160½. These stocks represented the widest variations. Colorado Fuel ranged as low as 102, Wells Fargo lost 7¼ and General Electric reacted 3¼. Standard railroad stocks were below last night, with Northwestern down to 230. Evansville & Terre Haute lost 2¾ and the preferred 1½. American Ice stocks, United States Reduction and New York, Chicago & St. Louis common and second preferred, were conspicuously strong.

The midday trading was firmer in tone and sharp rallies in Colorado Fuel and North American were supplemented by bidding up the tractions and Consolidated Gas. Recoveries in these stocks ran from 1 to 3 points, but the movement did not help the railroad list, which remained inert. Wells-Fargo Express recovered 2¾ and Lake Erie & Western advanced 1. Soo preferred declined 2 and United States Express 1.

The specialties became reactionary again. North American touched 118 and New York Air Brake lost 4½. The 3-point rise in Westinghouse Electric was wiped out. Northwestern preferred and Glucose preferred, trust receipts sold 4 points below their previous sales. American Grass Twine declined 1¼ and Amalgamated lost most of its rise. Chicago, Indianapolis & Louisville was an exception with a rise of 2¼.

The only great activity was in spots, notable in Sugar, which rose 2⅝ over yesterday and then reacted. The rise in Chicago, Indianapolis & Louisville reached 4½ and in the preferred a point. St. Louis & San Francisco rose 3⅞ and there were advances of a point or more in American Tobacco preferred, International Power, Atchison, Evansville & Terre Haute. Continental Tobacco preferred lost 1¾, and Consolidated Gas, National Lead preferred and St. Joseph & Grand Island preferred (firsts) a point or more. The closing was active and irregular.

Bonds were irregular.

Stock quotations reported for The Journal by Watson & Co., Chamber of Commerce, Minneapolis.

Closing figures are bid.

Sales	Stocks—	High-est.	Low-est.	Close— Bid. Mr.19	Bid. Mr.18
	Adams Express.	.....	.....	201	200
	Am. Express	.....	.....	231	230
6,100	Am. Cot. Oil...	47½	46⅝	46½	46¾
	do pr	.....	.....	94	95
2,400	Am. Car	31⅞	31⅜	31⅝	31¾
100	do pr	89½	89½	89½	89½
	Am. Locomotive	31⅞	31⅞	31⅞	31¾
	do pr	93½	92¼	93¼	92¾
	Am. Ice	21⅞	19⅞	20⅝	19½
	do pr	62	60¼	61	60½
3,900	Am. Linseed ...	25¾	24¼	24¾	24⅞
	do pr	.....	.....	56	57
51,500	Am. Sugar	130⅞	128¼	129¾	127¾
1,400	Am. Smelting ..	46⅝	46⅛	46¼	46⅜
	do pr	.....	.....	98⅞	98½
17,300	Amal. Cop	63¾	62⅛	63⅛	62⅝
500	Anacon. Cop ...	30¾	30¼	30¼	30¼
16,100	At., Top. & S F	77⅝	76	77⅝	76⅝
3,600	do pr	97½	96¾	97¾	96¾
16,600	Balt. & Ohio..	107	106	106⅞	106¾
	do pr	.....	.....	94	94
	Brook. Rap. Tr	67⅝	66¼	66⅝	66⅞
	Brook. Un. Gas.	.....	.....	224	225
	Can. Southern..	.....	.....	87½	87⅞
2,600	Can. Pacific ...	116	115½	115⅝	115½
1,700	Ches. & Ohio..	46¼	45¾	45¾	46¼
	C. & E. Ill.....	.....	.....	159½	160
	do pr	.....	.....	135	.....
300	Chi. & Alton..	36	35⅝	35¾	36
500	do pr	75¾	75½	75½	75¼
1,100	Chi. Gr. West..	24¼	24	24⅛	24¼
100	do pr A	.....	.....	87	87½
	do pr B	.....	.....	45	45
	do deb	.....	.....	91	91
	Chi., Ind. & L..	66¾	62¼	66½	62
	do pr	79½	78½	79	78
200	C.,C.,C. & St.L	102¼	102	101¾	101¾
	do pr	.....	.....	120	122
	Chi. Term	18¾	18½	18¾	18½
	do pr	35⅞	35	34¾	35⅝
46,400	Col. Fuel & I'n	107	100	102¾	98
	do pr	.....	.....	128	128
4,900	Col. Southern ..	27½	27	27¼	27½
	do 1st pr	71¾	71¼	17¾	71¾
	do 2d pr	43	42⅛	42¼	43
6,700	Consol. Gas	225¾	223¼	220	224½
2,400	Con. Tob. pr ...	123¼	121	122	122¾
	Del. & Hudson.	.....	.....	172¼	172
	Del.,Lack. & W	.....	.....	284	284
100	Den. & Rio Gr.	43¼	42¾	43¾	44
900	do pr	91⅝	91⅜	91½	91¼
	Des M. & Ft. D.	.....	.....	42½	43
3,800	Erie	37⅝	37	37⅜	37⅝
2,900	do 1st pr	69¼	68¾	69	68¼
2,000	do 2d pr	55¼	54¾	55⅛	54⅞
	Evans & Ter. H.	65½	62½	63	65
	do pr	.....	.....	96	97½
	Gen. Electric ..	322½	319	318	310
	Grass Twine ...	51½	50½	51	51⅞
	Great Nor. pr..	.....	.....	184¾	186
1,100	Hocking Valley.	71¼	71	71	70¼
	do pr	86¾	86½	86½	86½
400	Illinois Central.	140¼	139⅞	139¾	140
	Iowa Central ..	49¾	49⅛	49⅛	49½
	do pr	83	82½	82½	82½
	K. C. & South.	.....	.....	22¾	22¾
	do pr	.....	.....	54	53¾
100	Lake E. & W.	.....	.....	67½	67
	do pr	.....	.....	132	133
400	Louis. & Nash.	104⅝	104	104	104¼
400	M., St. P. & Soo	48	47½	47¾	48¾
	do pr	112½	112	112¼	112
13,600	Manhattan	134⅞	133¼	134⅛	134½
9,600	Met. St. Ry.....	169¾	168	168½	168¼
300	Minn. & St. L.	110¾	110¼	110½	110¼
	do pr	.....	.....	120	120½
3,400	Misouri Pac ..	101¼	100⅝	100⅞	100⅞
100	M., K. & T.....	.....	.....	24	24
	do pr	54¼	54	54	53¾
1,200	Mexican Cent ..	30½	29½	29¾	30
	Mex. Nat	20⅝	20	20	20½
	do pr	45⅝	45¼	45¼	45¼
5,800	Nat. Biscuit ...	53⅛	52¼	52½	52⅛
	do pr	.....	.....	108	108
2,600	Nat. Lead	20⅝	19½	19½	20¼
300	do pr	85½	85	85	86
1,000	Norfolk & W...	57	56⅞	57	56¾
	do pr	.....	.....	90½	90½
	North Am. Co..	124½	117	118¼	118
1,700	North-Western	232	229¾	231¼	231¾
1,000	N. Y. Central...	.....	.....	162¾	163¼
3,800	N.Y.Chi. & St.L	53	51¾	52⅝	51¼
	do 1st.....	.....	.....	115	115
	do 2d.....	88¼	88	88½	87½
	Omaha	.....	.....	154	154
	do pr	.....	.....	195	195
500	Ontario & W...	33⅛	32⅞	33	33
700	Pressed Steel...	.....	.....	40¼	40
	do pr	.....	.....	83	82½
	Pacific Coast...	74¼	74	74¼	74
1,800	Pacific Mail....	46	45	45½	46
5,600	Penn. R. R.....	151½	151	151¼	151¼
	P.,C.,C. & St.L	.....	.....	85	85
	do pr	.....	.....	112	112
2,700	People's Gas....	102¼	101½	101¾	101¾
8,300	Reading	56½	56	56	56⅝
1,000	do 1st pr.....	81¼	80¾	81	81¼
2,900	do 2d pr.....	68⅝	67⅞	68¾	68½
5,000	Repub Steel....	18½	18	18	17¾
1,900	do pr.....	75	74⅝	75	74¼
1,000	Rock Island....	171½	171	171	171¾
7,700	St. L. & San F.	67	63⅝	66	63
400	do 1st pr.....	.....	.....	83	84½
	do 2d pr.....	73⅞	73½	73⅞	73
	St. L. & S. W..	.....	.....	26½	26½
	do pr.....	.....	.....	58½	59
4,800	St. Paul	165	164⅝	164⅝	164⅝
	do pr	.....	.....	191	190
	St. Joe & Gr. Is	21	20⅝	21	20⅝
	do 1st pr..	72	71	71	71½
	do 2d pr..	.....	.....	32½	32
	Stand. R. & Tw	6½	6	6¼	6⅝
	Southern Pac ..	65¼	64¾	65	65