BEAR DAY AND 1c LOSS TO START THE WEEK

Rains and Resultant Liquidation Did the Work—Recovery Near the Close.

EUROPEAN OUTLOOK A FACTOR

Clearances Heavy and Export Sales Reported, Visible Decrease 121,000 Bu.

Minneapolis Chamber of Commerce, May 5.—Wheat opened weak this morning and sagged through the early part, barely holding to a level ½c under Saturday's close. After an hour, additional pressure came in the form of selling by southwestern points and the market broke to a full cent under Saturday, July sold to 74⅝@74¾c, and September to 72⅛c. The eastern two-thirds of Nebraska was visited by rain yesterday and last night, with indications favorable for continued rainy weather. Western Iowa was benefited. There were also rains in Kansas, Nebraska, Missouri and Texas. Liverpool opened ⅝d lower or about as expected, but closed ¾d lower.

One important thing the bulls have now to consider is the European outlook. For weeks there has been scarcely a line of gossip respecting Europe's crop. To-day a little came. With the exhaustion of news regarding winter wheat and the passing of the southwest as the overshadowing influence, interest has been centered largely in the spring wheat territory in parts of which seeding conditions have been very bad. This in time is giving way as an influence for price maintenance, and should nothing sensational develop at home, it looks as if the European outlook will take the center as the leading factor. Should the bears attempt any concerted effort towards forcing decline, they might bring out the European situation as a club with which to try a knock at the present preponderance of favorable sentiment. From all that can be learned prospects in Europe have rarely been better at this time. A year ago at this date there were numerous reports of damage, especially in Germany and France, and most of these were subsequently pretty well borne out. If there was anything at all unfavorable this year, it seems reasonable to suppose that the American trade would have had it before this.

Statistically, there was not much to help the bulls. Wheat on passage at 46,768,000 bu shows increase for the week of 880,000 bu. World's shipments for the week were 9,244,000 bu, compared with 8,393,000 bu last week and 8,069,000 bu a year ago. America shipped 5,308,000 bu. Russia and the ports of the Danube 2,408,000 bu; Argentine, 1,200,000 bu, and India, 328,000 bu, with the figures for Australia delayed. The visible supply decreased by 2,121,000 bu, which brings the present total down to 38,328,000 bu.

Clearances were 684,000 bu, which good showing was sustaining. At primary points 434,000 bu were shown for receipts against 576,000 last year, and shipments were 218,000 bu against 639,000. Minneapolis had 281 cars against 338 last year, and Duluth 13 against 14.

Reports of exports sales at Duluth, Chicago and New York lent strength and brought reaction in part. At the close July was 74⅛@⅞c and September 72¼c.

Cash wheat sold well on the basis of ½c over July for the No. 1 northern. No. 1 to arrive was salable at 75⅝@75⅞c. No. 2 northern sold at 74⅞c to arrive and the spot lots brought 74⅛@74¾c. No. 3 wheat sold at 73¼@74c. Rejected and no grade were in better supply and in good sale on a range from 73¼@54c.

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RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close To-day.	Close Saturday	Close Year Ago.
May..	$	$	$	$ .74½	$ .75⅛@75¼	$ .72⅝
July..	.75⅜@75½	.74⅝@74¾	.75⅜@75½	.74⅞@75	.75¾@75⅞	.73½
Sept..	.72¾	.73	.72⅛	.72¼	.73⅜	.....

THE DAY'S RESULT

	—July Wheat.— Close To-day.	Close Saturday.	—Sept. Wheat.— Close To-day.	Close Saturday.
Minneapolis	$ .74⅞@75	$ .75¾@75⅞	$ .72¼	$ .73⅜
Chicago	.74⅞@75	.76 @76⅛	.74⅛	.75⅝@75½
Duluth	.75⅝	.76½	.73¼	.74½
St. Louis	.77	.74½	.72¾@72⅞	.75
Kansas City	.71¼@71⅜	.73	.71⅜	.73⅛
New York	.80¾	.82⅛	.80⅝	.81⅛@81¼

CLOSING CASH PRICES

On Track—No. 1 hard, 77½c; No. 1 northern, 75¼@75½c; No. 2 northern, 74c; No. 3 wheat, 72½@73¼c.
No. 1 flax, $1.73½; No. 3 yellow corn, 58¼c.
No. 3 white oats, 42c; No. 2 rye, 54½c.
Barley, 60c to 67c.

grade corn, 2; No. 3 white oats, 2; No. 4 white oats, 6; no grade oats, 2; No. 3 rye, 4; No. 1 flax, 10; rejected flax, 4.

Receipts and Shipments.

May 5.

Received—Wheat, 281 cars, 238,850 bu; corn, 12,040 bu; oats, 28,880 bu; barley, 4,410 bu; rye, 1,040 bu; flax 4,140 bu; flour, 550 brls; millstuffs, 178 tons; hay, 80 tons; fuel oil, 36,870; fruit, 237,000 lbs; merchandise, 2,945,-669 lbs; lumber, 40 cars; posts and piling, 2 cars; barrel stock, 2 cars; machinery, 629,300 lbs; coal, 1,275 tons, wood, 94 cords; brick, 39,000; lime, 1 car; cement, 1,300 brls; household goods, 65,000 lbs; pig iron 25 cars; ties, 4 cars; stone and marble, 9 cars; live stock, 1 car; dressed meats, 256,150 lbs; butter, 20,000 lbs; hides, pelts, etc., 28,000 lbs; railroad materials, 48 cars; sundries, 51 cars. Car lots, 915.

Shipped—Wheat, 18 cars, 15,480 bu; oats, 8,890 bu; barley, 3,650 bu; flax, 4,100 bu; flour, 48,394 bu; millstuffs, 4,234 tons; hay, 8 tons; fruit, 20,000 lbs; merchandise, 2,802,910 lbs; lumber, 112 cars; machinery, 594,140 lbs; coal, 22 tons; brick, 10,000; lime, 1 car; cement, 200 brls; household goods, 60,000 lbs; railroad iron, 7 cars; ties, 18 cars; stone and marble, 9 cars; live stock, 1 car; linseed oil, 320 brls; oil cake, 491,570 lbs; hides, pelts, etc., 100,000 lbs; railroad materials, 20 cars; sundries, 31 cars. Car lots, 872.

Puts and Calls.

Two o'clock report:
Puts—July wheat, 74½@74⅝c.
Calls—July wheat, 75½c.
Curb—July wheat, 75c.

The Visible Supply.

	Increase.	Decrease.	Total.
Wheat	.....	2,121,000	38,328,000
Corn	.....	645,000	6,243,000
Oats	.....	184,000	2,930,000
Barley	.....	.....	1,132,000
Rye	.....	.....	1,836,000

South Omaha Live Stock.

South Omaha, Neb., May 5.—Cattle—Receipts, 1,000; active and 10c higher; beef steers, $4.80@6.80; cows and heifers, $3.80@5.80; Texans, $4.40@5.40; canners, $1.75@3; stockers and feeders, $2.75@6.10; calves, $3@5.50.

Hogs—Receipts, 5,000; strong and steady; heavy, $7.05@7.15; mixed, $6.95@7.05; light, $6.75@7; pigs, $5.50@6.50.

Sheep—Receipts, 1,500.

Daily Wheat Movement.

May 5.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. Bushels.	Shipments. Bushels.
New York	420,225	448,946
Philadelphia	68,101	85,470
Baltimore	73,757	.....
Toledo	11,000	.....
Detroit	5,000	3,500
St. Louis	49,000	36,000
Boston	18,751	9,855
Chicago	51,950	205,775
Milwaukee	1,520	5,920
Duluth	16,169	43,906
Minneapolis	238,850	15,480
Kansas City	4,220	4,800

The Comparative Visible.

	Bushels.
Wheat—	
Present total	38,328,000
Last week	40,449,000
Last year	46,668,00
Corn—	
Present total	6,243,000
Last week	6,888,000
Last year	18,665,000
Oats—	
Present total	2,930,000
Last week	3,114,000
Last year	12,506,000

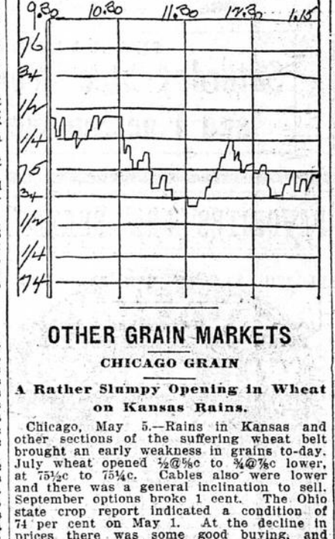
Wheat Movement by Roads.

May 5.

Received—Milwaukee, 60 cars; Omaha, 68; St. Louis, 24; Great Northern, 105; Soo, 13; Northern Pacific, 6; Chicago Great Western, 5.

Shipped—Milwaukee, 4 cars; Omaha, 2; St. Louis, 3; Wisconsin Central, 2; Great Northern, 1; Burlington, 5; Chicago Great Western, 1.

RANGE OF JULY WHEAT



THE FLOUR MARKET

Prices Are Easy—Moderate Demand Continues.

Millers had a chance at a little foreign business this morning, but could not do much. Prices are a little easier, corresponding with lower wheat. Domestic buyers are taking the bulk of the sales.

Shipments for the day, 48,394 brls.

First patents, $4.85@3.95; second patents, $3.65@3.75; first clears, $2.85; second clears, $2.10.

THE CASH TRADE

Steady in Flax—Corn Sold Off—Oats Fairly Steady.

FLAX—The market holds fairly steady at about $1.75 for No. 1 seed. Rejected sold at $1.74. Later the market was weaker all around. Receipts, 6 cars, against 24 last year, and shipments, 5 cars. Duluth had 2 cars.

Closing prices: Minneapolis cash, $1.73½; to arrive, $1.73½; May, $1.74; July, $1.74. Duluth, cash, $1.75; on track, $1.75; to arrive, $1.75; May, $1.75; September, $1.44; October, $1.39¾.

CORN—The market was weak and lower Although 14 cars were in there was scarcely any business reported at first. Buyers were a little timid. Later on some trade developed. No grade sold at 51½c. No. 3 yellow corn closed at 58¼c. Receipts, 14 cars; no shipments.

OATS—There was a fair trade in oats. No. 3 white closed at 42c. Receipts, 26 cars; shipments, 7.

FEED AND MEAL—Coarse corn meal and cracked corn are quoted $22; No. 1 feed, $23; No. 2 feed, $24; No. 3 feed, $25; granulated corn meal in cotton sacks at the rate of $2.80 per brl.

MILLSTUFFS—Bran in bulk is quoted at $14; bulk shorts, $14; flour middlings, $16; red dog, $18@18.50; feed in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 4,234 tons.

RYE—The market was firm. No. 2 closed at 54½c. Receipts, 2 cars; shipments, none.

BARLEY—No. 5 sold from 60c to 65c. Feed grades, 52@57c; malting grades, 57@64c. Receipts, 7 cars; shipments, 5 cars.

HAY—Upland fancy, $9@9.50; upland choice, $7.50@8.50; upland No. 1, $7@7.50; midland, $6@6.50; medium, $5.50@6; off color, $4@4.50; timothy, fancy, $11@11.50; timothy, choice, $11.50@12; timothy, No. 1, $10. Rye straw, choice, $4@4.50. Receipts, 90 tons; shipments, 8 tons.

Cash Sales Reported To-day.

No. 1 northern, 2 cars	$0.75¾
No. 1 northern, 5 cars	.75¼
No. 1 northern 4 cars	.75⅞
No. 1 northern, 1,000 bu, to arrive	.75⅜
No. 1 northern, 600 bu, to arrive	.75⅞
No. 2 northern, 1,000 bu, to arrive	.74⅞
No. 2 northern, 5 cars	.74¾
No. 2 northern, 24 cars	.74⅝
No. 2 northern, 2 cars	.74½
No. 3 wheat, 1 car	.74
No. 3 wheat, 4 cars	.73½
No. 3 wheat, 3 cars	.73⅜
No. 3 wheat, 1 car	.73¾
No. 3 wheat, 1 car, choice	.74¼
No. 3 wheat, 1 car	.73⅝
No. 3 wheat, 1 car	.73¼
Rejected wheat, 5 cars	.73¼
Rejected wheat, 1 car	.73⅞
Rejected wheat, 1 car	.72½
No grade wheat, 1 car	.72
No grade wheat, 2 cars	.70
No grade wheat, 1 car	.73⅜
No grade wheat, 1 car	.69
No grade wheat, 2 cars	.70½
No grade wheat, 1 car	.63½
No grade wheat, 1 car	.64
No grade corn, 1 car	.51½
No. 3 white oats, 1 car	.42½
No. 3 white oats, 1 car	.43
No grade oats, 1 car	.40
No. 4 white oats, 1 car	.42
No. 4 white oats, 1 car	.42¼
No. 4 barley 2 cars	.65
No. 5 barley, part car	.62
Rejected flax, 1 car	1.75

State Grain Inspection.

May 3.

Inspected In—Wheat—Cars—Great Northern—No. 1 northern, 22; No. 2 northern, 64; No. 3, 14; rejected, 3; no grade, 7.

Chicago, Milwaukee & St. Paul—No. 2 northern, 17; No. 3, 18; rejected, 7; no grade, 11.

Minneapolis & St. Louis—No. 1 northern, 2; No. 2 northern, 6; No. 3, 3; rejected, 1; no grade, 1.

Soo Line—No. 1 northern, 10; No. 2 northern, 11; No. 3, 1; rejected, 1; no grade, 1.

Northern Pacific—No. 1 northern, 1; No. 2 northern, 1.

Chicago, St. Paul, Minneapolis & Omaha—No. 2 northern, 12; No. 3, 2; rejected, 1.

Chicago Great Western—No. 3, 2.

Totals—No. 1 northern, 35; No. 2 northern, 111; No. 3, 40; rejected, 12; no grade, 20.

Other Grains—No. 3 yellow corn, 1 car; No. 3 white corn, 1; No. 3 corn, 1; No. 4 corn, 6; no grade corn, 2; No. 3 white oats, 9; No. 4 white oats, 5; No. 3 oats, 2; no grade oats, 3; No. 3 barley, 1; No. 5 barley, 3; no grade barley, 1; No. 1 flax, 3; rejected flax, 4.

Cars Inspected Out—No. 1 northern wheat, 123; No. 2 northern wheat, 7; No. 3 wheat, 43; rejected wheat, 2; no grade wheat, 4; no grade corn, 2; No. 3 white oats, 2; No. 4 white oats, 6; no grade oats, 2; No. 3 rye, 4; No. 1 flax, 10; rejected flax, 4.

Receipts and Shipments.

May 5.

Received—Wheat, 281 cars, 238,850 bu; corn, 12,040 bu; oats, 28,880 bu; barley, 4,410 bu; rye, 1,040 bu; flax 4,140 bu; flour, 550 brls; millstuffs, 178 tons; hay, 80 tons; fuel oil, 36,870; fruit, 237,000 lbs; merchandise, 2,945,-669 lbs; lumber, 40 cars; posts and piling, 2 cars; barrel stock, 2 cars; machinery, 629,300 lbs; coal, 1,275 tons, wood, 94 cords; brick, 39,000; lime, 1 car; cement, 1,300 brls; household goods, 65,000 lbs; pig iron 25 cars; ties, 4 cars; stone and marble, 9 cars; live stock, 1 car; dressed meats, 256,150 lbs; butter, 20,000 lbs; hides, pelts, etc., 28,000 lbs; railroad materials, 48 cars; sundries, 51 cars. Car lots, 915.

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GENERAL PRODUCE

Official Quotations Minneapolis Produce Exchange.

Monday, May 5.

Extra creamery butter, steady; extra dairy, steady. Strictly fresh eggs, steady. Live poultry, steady. Potatoes, lower. Fancy country dressed veal, steady. Strawberries, lower.

BUTTER—Extra creameries, per lb, 22c; firsts, per lb, 20c; seconds, per lb, 16c; dairies, extra, per lb, 20c; dairies, firsts, per lb, 18c; seconds, per lb, 16c; roll and print, fancy, 17c; roll and print, choice, per lb, 16c; packing stock, per lb, 16c; renovated, fancy, 15c; choice, 13c.

EGGS—Strictly fresh, case count, per doz, 14½c; checks and seconds, 10c.

CHEESE—Twin or flats, fancy, per lb, 13½c; twins or flats, choice, 12@12½c; brick, No. 1, 14c; No. 2, lb, 12½c; No. 3, lb, 7@8c; limburger, No. 1, per lb, 14c; limburger, No. 2, per lb, 10@11c; pultost, per lb, 9c; primost, No. 1, per lb, 9½c; block Swiss, No. 1, per lb, 14½@15c; No. 2, 8½@9c; round Swiss, No. 1, 15@15½c; No. 2, 8½@9c; Young Americas, fancy, 15c; choice, 11@12c.

LIVE POULTRY—Turkeys, mixed coops, 11@12c; chickens, yearling roosters, per lb, 10c; hens, per lb, 11@11½c; roosters, lb, 5c; ducks, white, 10c; colored, 9c; geese, 8c.

DRESSED MEATS—Veals, fancy per lb, 7@7½c; fair to good, lb, 5½@6c; thin, small or overweight, 4@5c; mutton, fancy, country dressed, 8½@9c; mutton, thin, 5@7c; lambs, milk, pelts on, 10@15c; lambs, fancy fall, 9@9½c; hogs, light, 8c; hogs, medium, 8c; heavy, 7¾c.

FISH—Pike, per lb, 7@8c; crappies, medium to large, per lb, 5@6c; small, per lb, 3@4c; pickerel, drawn, per lb, 4½c; round, per lb, 4c; sunfish, perch, etc., per lb 2@3c; buffalo, per lb, 2@3c; bullheads, skinned, per lb, 3@5c; turtles, lb, 2@3c.

POTATOES—White stock, per bu, in car lots, 90c; white stock, less than car lots, $1; mixed red, in car lots, 75c; small lots, sacked, 85@90c.

ONIONS—Red Globe, bu, $1.75; Red Wethersfield, per bu, $1.75; Silver Skins, per bu, $2; Spanish, per crate, $2.

DRIED PEAS—Fancy yellow, per bu, $1.35; medium, per bu, $1.40; green, fancy, per bu, $1.60; green, medium per bu, $1.35; marrowfat, per bu, $2.25.

DRIED BEANS—Fancy navy, per bu, $2; choice navy, per bu, $1.75; medium, hand-picked, bu, $1.75; medium fair, $1.25; medium, mixed and dirty, 65@90c; brown, fancy, per bu, $2; fair to good, $1.40@1.65; Lima, California, lb, 6@7c.

APPLES—Limber Twig, per brl, $4.50@5; Missouri Pippins, brl, $4.75@5; Winesaps, brl, $6; Ben Davis, brl, $5@5.50; box stock, $1.50@2.25.

CRANBERRIES—Jerseys, bu boxes; $3.25.

ORANGES—California navels, best fancy, $4.50; choice, $3.50@3.75; California seedlings, $3@3.50; Mediterranean sweets, all sizes, box, $3.75@4; blood oranges, half box, $2.50; grape fruit, California, per box, $5.

LEMONS—Messinas, fancy, $3.75@4; choice, $3.50; California, fancy, as to size, $3.50; choice, $3.25.

PINEAPPLES—New, southern, large, per doz, $3.60; small and medium, $3.

STRAWBERRIES—Southern, car lot receipts, per crate, 24 qts, $4; crate, 24 pts, $2.25.

GRAPES—Malagas, extra fancy, per keg, $7; fancy, per keg, $6.

BANANAS—Fancy, large bunches, $3; medium bunches, $2.75; small bunches, $2.50.

VEGETABLES—Asparagus, new, 2-doz box, $1.50; new beans, string, bu, $3; wax beans, per bu, $3; wax beans, 1-3-bu box, $1.25; peas, green, per bu, $1.50; home-grown pie plant, per lb, 3c; beets, per bu, 60c; cabbage, California, lb, 3½c; radishes, per doz, 45@50c; radishes, home-grown, doz, 20c; onions, green, per doz bunches, 18@20c; shallots, doz, 40c; lettuce, per doz, 25@30c; lettuce, head, per doz, 35@40c; squash, summer, doz, 50@60c; carrots, 40@50c; cauliflower, crates, 4@4½c; cucumbers, hothouse, doz, $1.35; celery, California, doz, $1.25; carrots, per doz bunches, 65@70c; beets, per doz bunches, 50@60c; tomatoes, Florida, per six-basket crate, $3@3.25.

OTHER GRAIN MARKETS

CHICAGO GRAIN

A Rather Slumpy Opening in Wheat on Kansas Rains.

Chicago, May 5.—Rains in Kansas and other sections of the suffering wheat belt brought an early weakness in grains to-day. July wheat opened ½@⅝c to ¾@⅞c lower, at 75½c to 75¼c. Cables also were lower and there was a general inclination to sell. September options broke 1 cent. The Ohio state crop report indicated a condition of 74 per cent on May 1. At the decline in prices there was some good buying, and values recovered somewhat. July sold back to 75⅝c, but eased again to 75⅝c. Local receipts were 21 cars, two of contract grade. Minneapolis and Duluth reported 394 cars, making a total for the three points of 315 cars, against 253 last week and 418 a year ago. World's shipments were 8,608,000 bu, compared to 8,069,000 bu last year. On passage breadstuffs increased 120,000 bu.

Continued bearish reports from Kansas, indicating possible wheat yield of 50,000,000 bu, as against 25,000,000 bu recently estimated, started a lot of short selling in the wheat pit. July weakened to 74⅝@74⅞c and closed weak, 1⅛c lower, at 74⅞@75c.

Close: Wheat, May, 73⅝c; July, 74⅞@75c; September, 74⅛c; December, 75½c; cash No. 2 red, 83@84c; No. 3 red, 79@81c; No. 2 hard winter, 75@76c; No. 3 hard winter, 75@76c; No. 1 northern spring, 76@77c; No. 2 northern spring, 74½@75c; No. 3 spring, 70@74½c.

There was little support in corn to withstand the bearish influences of the rains and the break in wheat. July corn opened ⅝@¾c lower, at 61½@60¾c. Cables were only slightly lower and trade was light. Sentiment seemed generally to favor the selling side. Commission men were talking of a "deal" of some sort being on in the corn pit, but traders paid little attention to it and the market ruled quiet. July rallied to 61¼c, and later eased and steadied at 61c. Receipts were 170 cars.

Wheat weakness and bearish sentiment in corn depressed July corn to 60⅛c. There was liberal covering of short accounts that brought prices to 61c again, but the close was weak, ⅝@¾c lower, at 60¾@60⅞c.

Close: Corn—May, 59⅝c; July, 60¾@60⅞c; September, 59¾c; December, 46⅝c; May (1903), 47c. Cash Corn—No. 3, 59½@59¾c.

Liberal receipts and the depression in other grains brought an easier feeling in oats. The general rains southwest materially helped the growing oats. Trade was dull. July opened ¼c down, at 36c, and sold at 36@36⅛c. Receipts were 232 cars.

Close: Oats—May, 41⅜c; July, 34@34½c; new, 35⅝c; September, 29@29¼c; new, 30½c; December, 29@29⅛c; new, 31c. Cash Oats—No. 2, 41¾@42¼c; No. 3, 41½c.

The following was the range of prices:

Wheat—	May.	July.	Sept.
Opening	74½	75½	74⅝@⅞
Highest	.....	75⅝	75
Lowest	.....	74⅝@¾	73⅞
Close—			
To-day	73¾	74⅞@75	74⅛
Saturday	75	76@76⅛	75⅝@½
Year ago	72@72⅛	72⅛	.....
Corn—			
Opening	59½	61⅛	60¾
Highest	.....	61¼@⅜	60½
Lowest	.....	60⅛	59⅛
Close—			
To-day	59⅜	60¾@⅞	59¾
Saturday	60	62⅛@¼	60¾
Year ago	51	46⅛@¼	45½@⅝
Oats—			
Opening	41¾	34½@⅝	29⅛
Highest	42	34½@⅝	.....
Lowest	41⅛	33⅞	.....
Close—			
To-day	41⅜	34@34⅛	29@29⅛
Saturday	42	34⅝	29⅝
Year ago	28¼	26⅝	24¾

Duluth Grain.

Duluth, Minn., May 5.—Wheat was dull and showed a net loss for the day of ⅞c. The opening was ½c off at 76c for July and May, but some sales were made early at 76⅛c. There was a sharp break to 75½c, which was the bottom. The close came along at 75⅝c for July. Receipts of spot sold down to 73c. Flax fluctuated; September sold up to $1.77¼ and down to $1.75 toward the close. There was activity in new crop seed, both September and October. Receipts for day: Wheat, 13 cars; oats, 1; rye, 1; flax, 2; shipments, wheat, 43,902 bu; oats, 10,137; flax, 60,715. Closing for week: Wheat in store, 10,717,738, decrease 423,297; corn, 43,144, no change; oats, 12,342, decrease 1,644; rye, 276,422, decrease 9,356; barley 105,000, decrease 1,000; flax, 19,-524, decrease 40,044.

Close: No. 1 hard cash, 78⅝c; No. 1 northern, cash and July, 75⅝c; to arrive, 75⅝c; September, 73¼c; No. 2 cash, 73⅝c; No. 3, 71⅝c; Manitoba spring, May, 74⅝c; No. 2, 72½c; flax, cash, May, $1.75; September, $1.44; October, $1.39¾; corn, 61½c; oats, cash, 42⅝c; September, 29⅝c; rye, 54c.

New York Grain.

New York, May 5.—Flour—Receipts, 19,546 brls; sales, 3,960 pkgs; quiet and barely steady, but no lower. Wheat—Receipts, 420,-225 bu; sales 1,175,000 bu; weak and lower this morning through liquidation, impelled by big world's shipments and bearish crop news; May, 80½@80⅝c; July, 80 9-16@81 1-16c; September, 79⅝@80¼c; December, 81⅝@81½c. Rye—Easy; state, 61@62c c.i.f. New York car lots; No. 2 western, 63c f.o.b. afloat. Corn—Receipts, 76,650 bu; sales, 115,000 bu; sold off in sympathy with wheat and under brilliant crop news; May, 65½@66⅝c; July, 65⅝@66⅝c; September, 64⅞@65¼c. Oats—Receipts, 157,500 bu; dull and lower with other markets; track white, 50@55c.

Close: Wheat—May, 80¾c; July, 80⅝c. Corn—May, 66c; July, 65¾c.

Liverpool Grain.

Liverpool, May 5.—The imports of wheat into Liverpool last week were 54,500 quarters, from Atlantic ports 7,000 from Pacific, and 28,000 from other ports. The imports of corn from Atlantic ports last week were 15,000 centals.

Wheat, spot No. 1 northern spring, steady, 6s 5d; No. 1 California, quiet, 5s 6d; futures steady, May 6s 1¼d; July, 6s 1½d; September, 6s 3d. Corn, spot steady; American mixed, new, 5s 8d; American mixed, old, 5s 9d; futures quiet; July, 5s 1⅝d; October, 5s 1½d.

Milwaukee Grain.

Milwaukee, May 5.—Flour, dull. Wheat, lower; No. 1 northern, 76½@77c; No. 2, 75½@76c; July, 75c. Rye, lower; No. 1, 58½c. Barley, strong; No. 2, 70½@71c; sample, 66@70¾c. Oats, lower; No. 2 white, 44¾c. Corn, July, 60¾c.

Wheat—Puts, 74¼c; calls, 75½c.
Corn—Puts, 60¼c; calls, 61⅜c.

THE OPENING WEAK

Uncertainty as to the Webb-Meyer Troubles.

THREE FAILURES REPORTED

After Some Feverishness and Uncertainty the Market Grows Stronger.

New York, May 5.—The stock market opened weak under the influence of the financial troubles growing out of last week's collapse in some of the specialties and the prospects of a coal miners' strike. The low priced coalers fell between 1@2 points and Delaware & Hudson lost 2½. Louisville fell 1¾ but recovered to above Saturday's close and declines reached about a point or over in Brooklyn Transit, Southern Railway, People's Gas, Missouri Pacific and Atchison. A few stocks showed slight gains, prominent examples being Pennsylvania ex-dividend, and Amalgamated Copper, but these did not affect the general tone of weakness.

The causes of the weakness in the market were disclosed with the announcement of three failures of stock exchange houses as the result of the collapse of the Webb-Meyer stocks. Sales under the rise followed for account of the failed houses of small lots of Rutland preferred, United States Steel, Union Pacific, Southern Pacific, St. Paul, Chicago Great Western, Western Union, American Smelting, Wabash and some other stocks and bonds. Support was accorded after the opening but there were some subsequent sharp drops again. The tone of the market was feverish and uncertain. Stocks which have shown recent evidence of manipulation were especially under suspicion and the labor outlook kept the coalers depressed. Rutland preferred dropped 14, Westinghouse 15, Snuff 9½, North American 5⅛, New Haven 5, Delaware & Hudson 4½ and Northwestern, Reading and Tennessee Coal 3. Losses of 1 to 3 points were common throughout the list. Supporting orders were freely distributed and caused rallies of 1 to 1¼ points in some of the active stocks. Louisville rose 1½ over last night again and Westinghouse rallied seven.

The liquidation while urgent in spots, proved in such moderate volume that sentiment became reassured. The financial troubles which followed from the collapse of the Webb-Meyer stocks were seen to be largely localized and there was no sign of trouble beyond the immediate influence of these stocks. Sales recorded under the rule amounted to about 10,000 shares of stocks. A rally of 7 in Rutland preferred, 4 in North American, 2¾ in Delaware & Hudson, and a point or over in others was followed by a dull period. The Coalers ran off again, Reading touching the lowest. Long Island broke 6; New York Air Brake, 5, and Northwestern, 8, but the Southwesterns and Grangers were quite firm on the reported plentiful rain in their territory. International Power was quoted ex-dividend of 2½ per cent at 75 bid, 90 asked, compared with 90 bid on Saturday. The bond market was dull. Some of the speculative bonds were weak.

Louisville rallied to 1¾ over Saturday, and there were practically complete recoveries in some stocks of the Granger group, Southwesterns, Local Tractions, Trunk Lines, Southern Railway and Sugar. Rutland preferred rallied altogether 8¾; Long Island, 3½. On the other hand, Lackawanna dropped 3⅝; Anaconda, 3¼; Nashville, Chattanooga & St. Louis, 2¾, and Pacific Mail 2½. The general tone, however, was quiet and firm.

The general market followed the substantial rise in Louisville and when that stock reached 139½ there were a dozen or more leaders which were ruling a fraction over Saturday's close. Chicago, Indianapolis & Louisville rallied to 1¾ over Saturday. Traders then forced Reading down to 63½ and there was a two point reaction in Louisville.

That stock rallied again and the general list was not much affected.

Northwestern rallied 4, but prices generally ran off, declines reaching 2 in Louisville, 1¼ in Chicago, Indianapolis & Louisville and a point in New York Central, Illinois Central, Sugar and Tennessee Coal. This seemed nothing more than profit-taking by room traders and the decline was not far extended. Tennessee Coal weakened again 1⅝ after a rally but Louisville hardened to the best and Wabash preferred got a point over Saturday. The closing was quiet and steady.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis:

Closing figures are bid.

Sales	Stocks—	Hi-est.	Lo-est.	—Close— Bid. May 5	Bid. May 3
1,700	Am. Cot. Oil	53	51	52	52¾
	do pr	.....	.....	98	98
1,500	Am. Car	30¾	29½	30	30⅝
1,600	do pr	89½	88¾	88⅞	89⅞
	Am. D. T. Co*	41	39	39¼	.....
	Am. Locomot	32	31	31⅝	32⅛
	do pr	92¼	91¼	92¼	92¾
	Am. Ice	18⅝	18¼	18¼	18½
	do pr	62¼	61⅛	62	62
100	Am. Linseed	.....	.....	25	25¼
	do pr	.....	.....	54	54
17,000	Am. Sugar	.....	.....	127	127½
	do pr	.....	.....	119	119
1,400	Am. Smelting	44¾	43	44⅝	44½
	do pr	95½	95	95	95¼
12,200	Amal. Cop	66½	65¼	65⅝	65¾
500	Ancon. Cop	112	110½	111	113
19,600	At.,Top. & S.F.	79	78	78⅝	78⅞
1,800	do pr	97¾	97¼	97½	97¾
5,900	Balt. & Ohio	.....	.....	106¼	106⅞
700	do pr	.....	.....	95	95
6,500	Brook. Rap. Tr.	66¾	64¾	66¼	66¾
	Brunswick Co.	.....	.....	12¼	.....
400	Can. Southern	91⅞	91⅝	91¾	91¾
13,400	Canadian Pac	125	122¾	123⅞	125⅜
2,500	Ches. & Ohio	76½	46	46¼	46⅞
400	Chi. & Alton	.....	.....	35⅝	35¼
400	do pr	.....	.....	75½	75½
7,700	Chi. Gr. West.	28¼	26¾	27⅝	27¼
	Chi., Ind. & L.	74¾	71	73½	72½
	do pr	.....	.....	84	85
800	C.,C.,C. & St. L	104½	103⅛	103⅞	104½
	do pr	.....	.....	118¾	119
	Chi. Term	20	19½	20	20
	do pr	37¼	36	36⅞	37½
13,100	Col. Fuel & I'n	103	100¼	102¾	102¾
	do pr	.....	.....	135	136
2,100	Col. Southern	29⅜	28½	29	29¼
	do 1st pr	.....	.....	71½	72¼
	do 2d pr	43	41	42¾	43¼
	Col., H. C. & I.	19½	18½	19¼	.....
1,400	Consol. Gas	223½	222½	222½	224½
700	Con. Tob. pr	119⅝	119	119½	119¼
300	Del. & Hudson	174	171	173½	175
	Del. Lack. & W.	.....	.....	276	280
300	Den. & Rio Gr.	.....	.....	42¼	42
900	do pr	91	90⅜	90½	90⅝
	Du., S. S. & At.	15	14½	14½	15¼
	do pr	28	26⅝	27¼	28⅞
13,500	Erie	36¾	35¾	36⅛	37½
1,400	do 1st pr	68¼	68	68	68½
2,700	do 2d pr	53¼	53	53	53½
	Evans. & Ter H	56½	54½	56	55¾
	do pr	.....	.....	85	85
200	Gen. Electric	323	321	315	324
	Grass Twine	.....	.....	55	54
	Great Nor. pr	.....	.....	183	183
100	Hocking Valley	.....	.....	82½	83
	do pr	91	90½	90½	90½
5,600	Illinois Central	.....	.....	151	153
	Iowa Central	.....	.....	45⅛	46
	do pr	85	84	84	84
400	Inter.