

CHANGE IN THE WEATHER WEAKENED WHEAT BUYING OF STEEL

Better Outlook for Harvesting in the Southwest, and Lower Cables as Well.

SELLING PRESSURE IN SEPTEMBER

Clearance 551,000 Bu.—Slight Decrease in Local Stocks—News of the Grain Pits.

Minneapolis Chamber of Commerce, June 21.—Disappointing cables, better weather in the southwest and the prospect of a clear harvest over winter wheat for next week, took the strength out of the market this morning. The local market opened 1/4c lower and then flattened into a weak market. A weak selling feature was the selling in St. Louis. That market felt the first effect of the more favorable news respecting the progress of winter wheat harvesting and was relatively weaker than other markets at a time. The report of state of Missouri was quoted from Columbia in that state saying that the finest wheat crop that has been grown in Missouri for many years now being put in stock. In quality it is the very best, and owing to increased acreage and unusually favorable weather conditions, there is a great harvest. Corn conditions are also favorable for many years. During the last week work has been pushed rapidly and considerable corn has already been laid by. This was sent out pretty generally and was of some effect as shown in market contrast to the reports of the past day or two. The English cables said the weather there had turned hot and forcing. From Paris the advices were mixed. Some French cables to Chicago grain houses said the weather was unfavorable, but not enough so to do serious damage. Liverpool at the close was 1/4c lower. The northwest showed only 2 1/2 cars against 25 last year, but this was entirely due to a falling in Duluth, where only 1 car of wheat came in against 18 last year. In Minneapolis receipts were 68 cars ahead of last year, 213 against 174 bushels. This leaves the present stock here 5,322,828 bu. Wheat and flour clearances were equal to 551,000 bu, a better total than expected. At primary points receipts were 423,000 bu against 447,000 last year, and shipments 317,000 against 340,000.

The market closed a trifle firmer on moderate reaction from the low points. July closed at 76 3/4c; September, 76c; December, 75c.

The cash market was unchanged with a good demand ruling for the best lots. No 1 northern sold at 77c to 77 1/2c; No 2 northern, 76c to 76 1/2c; No 3 northern, 75c to 75 1/2c; No 4 northern, 74c to 74 1/2c; No 5 northern, 73c to 73 1/2c; No 6 northern, 72c to 72 1/2c; No 7 northern, 71c to 71 1/2c; No 8 northern, 70c to 70 1/2c; No 9 northern, 69c to 69 1/2c; No 10 northern, 68c to 68 1/2c; No 11 northern, 67c to 67 1/2c; No 12 northern, 66c to 66 1/2c; No 13 northern, 65c to 65 1/2c; No 14 northern, 64c to 64 1/2c; No 15 northern, 63c to 63 1/2c; No 16 northern, 62c to 62 1/2c; No 17 northern, 61c to 61 1/2c; No 18 northern, 60c to 60 1/2c; No 19 northern, 59c to 59 1/2c; No 20 northern, 58c to 58 1/2c; No 21 northern, 57c to 57 1/2c; No 22 northern, 56c to 56 1/2c; No 23 northern, 55c to 55 1/2c; No 24 northern, 54c to 54 1/2c; No 25 northern, 53c to 53 1/2c; No 26 northern, 52c to 52 1/2c; No 27 northern, 51c to 51 1/2c; No 28 northern, 50c to 50 1/2c; No 29 northern, 49c to 49 1/2c; No 30 northern, 48c to 48 1/2c; No 31 northern, 47c to 47 1/2c; No 32 northern, 46c to 46 1/2c; 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No 65 northern, 13c to 13 1/2c; No 66 northern, 12c to 12 1/2c; No 67 northern, 11c to 11 1/2c; No 68 northern, 10c to 10 1/2c; No 69 northern, 9c to 9 1/2c; No 70 northern, 8c to 8 1/2c; No 71 northern, 7c to 7 1/2c; No 72 northern, 6c to 6 1/2c; No 73 northern, 5c to 5 1/2c; No 74 northern, 4c to 4 1/2c; No 75 northern, 3c to 3 1/2c; No 76 northern, 2c to 2 1/2c; No 77 northern, 1c to 1 1/2c; No 78 northern, 0c to 0 1/2c; No 79 northern, -1c to -1 1/2c; No 80 northern, -2c to -2 1/2c; No 81 northern, -3c to -3 1/2c; No 82 northern, -4c to -4 1/2c; No 83 northern, -5c to -5 1/2c; No 84 northern, -6c to -6 1/2c; No 85 northern, -7c to -7 1/2c; No 86 northern, -8c to -8 1/2c; No 87 northern, -9c to -9 1/2c; No 88 northern, -10c to -10 1/2c; No 89 northern, -11c to -11 1/2c; No 90 northern, -12c to -12 1/2c; No 91 northern, -13c to -13 1/2c; No 92 northern, -14c to -14 1/2c; No 93 northern, -15c to -15 1/2c; No 94 northern, -16c to -16 1/2c; No 95 northern, -17c to -17 1/2c; No 96 northern, -18c to -18 1/2c; 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No 520 northern, -442c to -442 1/2c; No 521 northern, -443c to -443 1/2c; No 522 northern, -444c to -444 1/2c; No 523 northern, -445c to -44