IN THE WORLD OF COMMERCE AND

WHEAT OFF ALL AROUND ON FREE SELLING

July Lost 1 1-2c and September 3-4c —Good Weather and Dullness Abroad.

CHICAGO JULY OATS REACH 70c

Heavy Rains in the Southwest Have No Effect—Gossip of the Grain Pits.

Minneapolis Chamber of Commerce, July 24.—Wheat fell off to-day all around. To noon the selling pressure was not heavy, but it was enough to drive September from 70⅝c down to 69¾c, and to force December from 69⅝c down to 68⅝@68¾c. Yet there were heavy rains over a portion of the winter wheat harvest fields, and bad reports following. This was not enough, however, to cause any firmness against a very good weather map in the northwest and a bearish color in the foreign reports. Liverpool cabled that their cash market is in discouraging condition and that it is impossible to draw bids at anywhere near profitable prices. Paris was off a little. Liverpool closed unchanged on both wheat and corn. In Chicago the trade was light and it was much the same in the local pit. Some of the big traders in Chicago were buying September against sales of December and this gave a little strength to the more active option. St. Louis came in with a lot of bearish gossip. Harvesting returns are said to be showing yields better than expected. The Price Current says wheat has been further slightly impaired and oats also show moderate decline from the condition last week. Corn is maturing in fine promise. Montreal joined in the bearish gossip and sent out a dispatch saying that the opinion of grain men there Canada, in its entirety, will this year produce 150,000,000 bu wheat. Chicago July oats made another sensational spurt and struck 70c.

Minneapolis had 156 cars, against 190 last year, and Duluth 35, against 84. At primary points receipts were 1,037,000 bu, against 990,000, and shipments 515,000 bu, against 553,000 bu. Wheat and flour clearances equaled 304,000 bu.

Near the close the market weakened again all around and September sold to 69½@69⅝c. July lost 1½c, going from 80c down to 78½c. Closing prices were: September, 69⅝@69¾c; December, 68¾c; July, 78½c.

The cash market showed a wider cash range and a generally lower level than yesterday. A little lot of No. 1 hard happened in and sold at 80½c. No. 1 northern sold at 80¼c for some, but the average was lower and from 79½c to 79c. No. 2 northern showed a difference of over a cent on sales at different times, some going early at 75¾c and 76¼c, and other lots selling later at 74¾c. No. 2 out of elevator sold at 74¼c and down to 73c. For No. 3 the range was closer, or 73⅝c to 73c for the bulk. No grade wheat sold from 72c down to 68c. There was little rejected wheat on sale.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close To-day.	Close Yesterday.	Close Year Ago.
July..	$ .80	$ .80	$ .78½	$ .78½	$ .80	$ .69¾
Sept..	.70¼	.70⅝	.69¼@69⅝	.69⅝@69¾	.70⅝	.68¾
Dec..	.69¼	.69⅝	.68½@68⅝	.68¾	.69¼@69⅝	.70⅛

THE DAY'S RESULTS

	—July Wheat.— Close To-day.	Close Yesterday.	—Sept. Wheat.— Close To-day.	Close Yesterday.
Minneapolis	$ .78½	$ .80	$ .69⅝@69¾	$ .70⅝
Chicago	.76¾	.77	.72⅛@72¼	.72¾
Duluth	.75¾	.76¼	.71¾	.72⅛
St. Louis	.69	.69⅛	.68⅝	.68⅝@68¾
Kansas City	.....	.....	.65⅛@65¼	.65½@65⅝
New York	.81	.81½	.77	.77½

CLOSING CASH PRICES

On Track—No. 1 hard, 80¼c; No. 1 northern, 78¼c; No. 2 northern, 73⅞c; No. 3 wheat, 72⅝c.
No. 1 flax, $1.48; No. 3 yellow corn, 61c.
No. 3 white oats, 51@52c; No. 2 rye, 57c.
Barley, 52c to 58c.

THE FLOUR MARKET

Slight Foreign Interest—Sales Fairly Heavy.

Millers report a slight show of foreign interest to-day and some increase in inquiry, but it is still almost impossible to land any business at satisfactory prices. Domestic demand remains satisfactory and sales are fairly heavy.

For the day the mills shipped a total of 48,846 brls.

First patents are quotable at $3.90@4; second patents, $3.70@3.80; first clears, $3@3.10; seconds clears, $2.45.

THE CASH TRADE

Firmer in Flax—Oats and Corn Less Active.

FLAX—Flax was firm at yesterday's closing price of $1.47 for No. 1, and the bulk of the business was at this figure, although sales were made at $1.48½ for some. Rejected brought $1.44. There was so little offered that there was hardly enough trade to indicate the price tendency in a decided way, but the market was considered firmer by about 1½c for choice seed. Minneapolis received 4 cars, against 6 last year, and shipped 1. Duluth had 1 car.

Closing prices: Minneapolis, cash, $1.48; July, $1.48; August, $1.48. Duluth, cash, $1.47; No. 1 northwestern, $1.53; September, $1.37½; October, $1.34½.

CORN—No. 3 corn sold at 60c and No. 4 at 59½c. Trade was moderate. At the close No. 3 yellow was quoted 61c. Receipts, 8 cars; shipments, 1 car.

OATS—There was a less active trade in oats. Inquiry was not lacking, but it was a little harder to land buyers at the high prices. No. 4 white brought 51½c and no grade sold at 49c. No. 3 white closed at 51@52c. Receipts, 9 cars; shipments, 4 cars.

MILLSTUFFS—Bran in bulk is quoted at $14@14.25; bulk shorts, $17@17.25; flour middlings, $19@19.25; red dog, $22@23 f. o. b; feed in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 1,763 tons.

FEED AND MEAL—Prices are revised a little. The strength in oats makes the price tendency very firm, but the slightly easier tendency in corn offsets this. Demand is good and the strength in oats held the market. Coarse corn meal and cracked corn is quoted $23; No. 1 feed, $24; No. 2 feed, $25; No. 3 feed, $26; granulated corn meal in cotton sacks at the rate of $2.80 per brl.

BARLEY—No. 4 sold at 54@54½c. The market closed at 52@58c. Receipts, 3 cars; shipments, 4 cars.

RYE—Some new rye to arrive sold at 50½c for No. 2. Nothing much was done in spot rye, scarcely anything being offered. No. 2 closed at 57c. Receipts, 1 car; shipments, 1 car.

HAY—Upland fancy, $8; choice, $7; midland, $6@6.25; medium, $5@6; timothy, choice, $10.50@11; timothy, No. 1, $10; rye straw, choice, $3.50. Receipts, 94 tons.

Puts and Calls.

Two o'clock report:
Puts—September wheat, 69⅜@69½c.
Calls—September wheat, 69⅞@70c.
Curb—September wheat, 69⅝@69¾c.

Cash Sales Reported To-day.

No. 1 hard, 1 car	$0.80½
No. 1 northern, 3 cars	.79½
No. 1 northern, 2 cars	.80
No. 1 northern, 1 car	.80¼
No. 1 northern, 1 car	.79
No. 2 northern, 10 cars	.74¾
No. 2 northern, 4 cars	.76¼
No. 2 northern, 3 cars	.75¾
No. 2 northern, 7 cars	.75½
No. 2 northern, 10 cars, elevator	.74¼
No. 2 northern, 2 cars, elevator	.73
No. 3 wheat, 6 cars	.73¾
No. 3 wheat, 10 cars, elevator	.73¼
No. 3 wheat, 2 cars, elevator	.73
No grade wheat, 1 car	.62
No grade wheat, 1 car	.67
No grade wheat, 1 car	.72
No grade wheat, 1 car	.72½
No gradew heat, 1 car	.70
No grade wheat, 1 car	.68
No. 4 corn, 1 car	.59½
No. 3 corn, 1 car	.60
No. 4 white oats, 1 car	.51½
No grade corn, 2 cars	.49
No. 2 rye, 1,000 bu, to arrive	.50½
No. 4 barley, 2 cars	.54
No. 4 barley, 1 car	.54½
No. 1 flax, 1 car	1.47
Flax, 3 part cars	1.48½
Rejected flax, 1 car	1.44

Wheat Movement by Roads.

Received—Cars—Milwaukee, 27; Omaha, 24; St. Louis, 9; Great Northern, 83; Soo, 5; Northern Pacific, 8.

Shipped—Cars—Milwaukee, 7; Omaha, 1; St. Louis, 6; Great Northern, 1; Burlington, 3; Chicago Great Western, 4.

State Grain Inspection.

July 23.

Inspected in—Wheat—Cars—
Great Northern—No. 1 northern, 43; No. 2 northern, 35; No. 3, 3; no grade, 21.
Milwaukee—No. 1 northern, 2; No. 2 northern, 19; No. 3, 7; rejected, 1; no grade, 2.
St. Louis—No. 1 northern, 1; No. 2 northern, 3; No. 3, 1.
Soo—No. 2 northern, 4; No. 3, 9; no grade, 7.
Northern Pacific—No. 1 northern, 2; No. 2 northern, 4; no grade, 8.
Omaha—No. 1 northern, 1; No. 2 northern, 12; No. 3, 9; rejected, 1.
Minnesota Transfer—No. 2 northern, 3.
Total—No. 1 northern, 49; No. 2 northern, 80; No. 3, 28; rejected, 2; no grade, 38.
Other grains—No. 2 winter wheat, 9; No. 3 winter wheat, 1; No. 3 yellow corn, 1; No. 4 corn, 1; No. 3 oats, 3; no grade oats, 3; No. 2 rye, 1; No. 3 barley, 2; No. 4 barley, 5; No. 5 barley, 3; No. 1 flax, 12; rejected flax, 7; no grade flax, 1.

Cars Inspected Out—No. 1 northern, 40; No. 2 northern, 88; No. 3, 19; rejected, 2; no grade, 10; No. 4 corn, 8; No. 4 barley, 1; No. 1 flax, 4; rejected flax, 2.

Receipts and Shipments.

July 23.

Received—Wheat, 156 cars, 137,280 bu; corn, 5,920 bu; oats, 9,990 bu; barley, 1,680 bu; rye, 480 bu; flax, 1,360 bu; flour, 644 brls; millstuffs, 20 tons; hay, 94 tons; fruit, 308,970 lbs; merchandise, 2,184,630 lbs; lumber, 42 cars; barrel stock, 1 car; machinery, 648,750 lbs; coal, 1,054 tons; wood, 33 cords; brick, 36,000; lime, 3 cars; cement, 966 brls; household goods, 40,000 lbs; pig iron, 17 cars; stone and marble, 6 cars; live stock, 1 car; dressed meats, 161,100 lbs; railroad materials, 11 cars; sundries, 41 cars; car lots, 679.

Shipped—Wheat, 22 cars, 20,900 bu; corn, 870 bu; oats, 5,840 bu; barley, 3,280 bu; rye, 610 bu; flax, 12,040 bu; flour, 48,845 brls; millstuffs, 1,763 tons; fruit, 187,000 lbs; merchandise, 2,907,280 lbs; lumber, 128 cars; machinery, 608,700 lbs; wood, 10 cords; brick, 48,000; lime, 2 cars; cement, 250 brls; household goods, 30,000 lbs; ties, 6 cars; stone and marble, 5 cars; live stock, 1 car; linseed oil, 320 brls; oil cake, 527,000 lbs; dressed meats, 8,100 lbs; hides, pelts, etc., 30,000 lbs; railroad materials, 6 cars; wool, 102,500 lbs; sundries, 40 cars; car lots, 949.

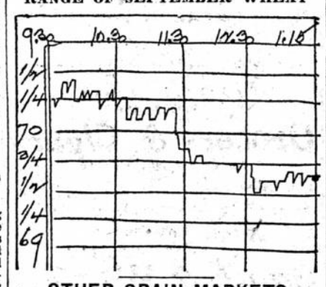
Daily Wheat Movements.

July 24.

The following are the receipts and shipments at the principal primary wheat markets.

	Receipts. Bushels.	Shipments. Bushels.
New York	54,925	166,825
Philadelphia	50,199	52,247
Baltomore	134,641	.....
Toledo	114,000	250,000
Detroit	13,984	9,650
St. Louis	315,000	31,000
Boston	11,565	8,000
Chicago	194,975	27,750
Milwaukee	8,000	.....
Duluth	65,636	48,086
Minneapolis	137,280	20,900
Kansas City	160,800	122,400

RANGE OF SEPTEMBER WHEAT



OTHER GRAIN MARKETS

CHICAGO GRAIN

Fireworks in Oats Still Attract Attention.

Chicago, July 24.—Grains were inclined toward an easier tone at the opening to-day, but were not permitted to sag much early because of poor grading in the lessening receipts and because of the fear that still pervades the pits over the possibility of further manipulation in July options. September wheat opened ⅛c to ⅜@½c lower at 72½c to 72¼@72⅝c, and sold at 72¼c. Offerings were free early, but the demand was good. Only one car of contract was received in the 125 carlots receipts to-day. Weather conditions were good and tempted the locals to sell, but the price of September gradually worked back to 72⅝c. Minneapolis and Duluth reported 191 cars, making a total for the three northwestern points of 316 cars against 377 last week and 548 a year ago.

Liberal wheat receipts and heavy spreading by selling September and buying December took the strength out of September wheat and it dropped to 72c, closing weak and ½@⅝c down, at 72¼@72½c.

Close: Wheat—July, 76⅝c; September, 72⅛@72¼c; December, 71⅝c; May, 73⅝c.

Cash Wheat—No. 2 red, 78c; No. 3 red, 72@74c; No. 2 hard winter, 74c; No. 3 hard winter, 72@73c; No. 1 northern spring, 78½c; No. 2 northern spring, 77c; No. 3 spring, 70@76c.

There was little disposition to sell corn early, and in consequence the pit was not active. Receipts were lighter, the weather favored sellers and cables were indifferent. Although reports from lowlands indicate damage to crops, the majority of reports, particularly by statistical journals, indicate a fulfillment of the promise of a bumper crop. September corn opened a shade lower to a shade higher at 61¼c to 61⅜c, dipped to 61¼@61¼c and regained its higher figure. Receipts were 157 cars.

Corn sold off somewhat with wheat. July spurted to 69c, but closed unchanged, at 67c. September dipped to 60⅞c and closed weak and ⅛@¼c down, at 61⅛c.

Close: Corn—July, 67c; September, 61⅛c; December, 46⅝c; May, 43⅝@43¾c.

Cash Corn—No. 2, 66½@64c; No. 3, 65@65½c.

Oats seemed to be held up largely by muscle. With the remarkable situation of July oats selling at par with July corn—67c—ordinary sellers were afraid to bear the market. This naturally restricted trade. Receipts were small at 120 cars. Cash business was fair and commission houses bought to some extent, thus offsetting the bearish influences of fair weather and good crop reports. July hung fire early at 67c. September opened ¼ to ⅜c down at 34⅝c to 34¼c, but rallied to 34⅝@34¾c.

July new oats made a new record price, as did cash stuff, by selling at 70c. September lost its early rally and sold down to 34⅛c, but closed easy, ⅛c down, at 34¼c.

Close: Oats—July, 51c; new, 70c; September, 30⅞c; new, 34½c; December, 29⅝c; new, 32⅝@32⅞c; May, 33¼c. Cash Oats—No. 2, 67c; No. 3, 45c.

The following was the range of prices:

Wheat—	July.	Sept.	Dec.
Opening	76½	72½	71⅞
Highest	77	72⅝@¾	71⅞
Lowest	76½	72	71¼@⅝
Close—			
To-day	76¾	72⅛@¼	71⅝
Yesterday	77	72¾	72¼
Year ago	70@70⅛	71⅝	73¼
Corn—			
Opening	67	61¼	46⅛@¼
Highest	70	61½	46⅝
Lowest	67	60⅞	46⅛
Close—			
To-day	67	61⅛	46⅝
Yesterday	67	64¼@⅜	46¼
Year ago	54½	56	56⅝
Oats—			
Opening	67	34½	32½
Highest	70	34¾	32⅞
Lowest	67	34⅛	32½
Close—			
To-day	70	34½	32¾@⅞
Yesterday	67	34⅝	32⅝@¾
Year ago	35⅝	35⅝	38⅛

Duluth Grain.

Duluth, Minn., July 24.—The foreign demand continued fairly good. About ten loads were worked to-day, divided between the continent and United Kingdom. The market opened ⅛c off at 72c, sold up to 72⅛@72¼c, and then fell off to 71⅝c, but closed at 71¾c, a decline of ⅝c. July declined ½c. Cash sales were 20,000 bu at July price for No. 1 northern.

Flax trading was fairly active. October was steady, closing without change. September sold up ½c but future closed ½c lower than yesterday.

The closes: Wheat, cash No. 1 hard, 78¼c; No. 1 northern, 75¾c; No. 2 northern, 73¾c; No. 3 spring, 71⅝c; to arrive No. 1 hard, 78¼c; No. 1 northern, 75¾c; July, 75¾c; September, 71⅝c; December, 69½c; Manitoba No. 1 northern cash, 75¾c; No. 2 northern, 73¾c; oats, September, 33½c; rye on track, 53½c; September, 53c; flax, cash, $1.47; on track, $1.47; cash No. 1 northwestern, $1.53; September, $1.37½; October, $1.34½. Cars inspected, wheat, 35, last year 84; flax, 1. Receipts, 65,636; flax, 6,385; shipments wheat, 48,086.

New York Grain.

New York, July 24.—Flour—Receipts, 13,786 brls; sales, 4,700 pkgs; steady and moderately active. Wheat—Receipts, 54,925 bu; sales, 615,000 bu; inactive and barely steady this morning, again being influenced by fine weather and big receipts; July, 81¼c; September, 77¼@77 7-16c; December, 77 3-16@77 7-16c. Rye—Steady; state, 63@64c c.i.f. New York car lots; No. 2 western, 66¼c f.o.b. afloat. Corn—Receipts, 1,050 bu; dull and unchanged. Oats—Receipts, 28,500 bu; advanced for a time on covering, but later reacted with wheat; track white, 63@64c.

Closo—July wheat, 81c; September, 77c. Corn, July, 71c; September, 64⅝c.

Liverpool Grain.

Liverpool, July 24.—Wheat—Spot No. 1 northern spring steady, 6s 2½d; No. 1 California quiet, 6s 5d; futures dull; July nominal; September, 6s 1½d; December, 6s 1d. Corn—Spot firm; American mixed, 6s; futures dull; September, 5s 2¾d; October, 5s 2¼d.

Kansas City Grain.

Kansas City, July 24.—Close—Wheat, September, 65⅛@65¼c; December, 66¼c; cash No. 2 hard, 69½@70½c; No. 2 red, 69c. Corn, September, 47⅞c; December, 37⅛@37½c; cash No. 2 mixed, 62c; No. 2 white, 66@66½c. Oats, No. 2 white, 54c, old.

Chicago Seed and Coarse Grains.

Chicago, July 24.—Flax—Cash northwestern, $1.52; southwestern, $1.45; September, $1.36; October, $1.32. Rye—July, 60@60¼c; September, 54c. Barley—Cash, 68@72c. Timothy—August, $4.40; September, $4.07½; October, $3.90. Clover—Cash, $8.30@8.35; October, $8.25@8.30.

Milwaukee Grain.

Milwaukee, July 24.—Flour—Dull. Wheat—Firm. Close: No. 1 northern, 79½@80c; No. 2 northern, $78@79c; September, 72½c. Rye—Firm; No. 1, 60½c. Barley—Steady; No. 2, 70c; sample, 65@70c. Oats—Steady; No. 2 white, 61½@62c. Corn—September, 60⅛@68¼c.

Wheat—Puts, 71¾c; calls, 72⅜@72½c.
Corn—Puts, 60c.

St. Louis Grain.

St. Louis, July 24.—Close—Wheat, firm; No. 2 red cash elevator, 69c; July, 69c; September, 68⅝c; December, 70⅝@70¾c; No. 2 hard, 74c, new; 76c, old. Corn, irregular; No. 2 cash, 62c; July, 62½c; September, 52¾c; December, 40⅛c. Oats, steady; No. 2 cash, nominal; July, 41c; September, 28⅞c; No. 2 white, old, 60c.

Toledo Grain.

Toledo, Ohio, July 24.—Close—Wheat, easy; cash and July 74c; September, 73¾c; December, 74⅜c. Corn, nominal; cash and July, 66c; September, 61½c; December, 45⅞c. Oats, dull, firm; cash and July, 50c; September, 31c; new July, 60c; new September, 35c. Cloverseed, active, steady; October, $5.12½.

MISCELLANEOUS

New York Cotton.

New York, July 24.—Cotton opened weak, prompted by weakness in the Liverpool market and further reports of showers over the southern half of the cotton private reports. The New Orleans market broke even more than did the local market. Within the first hour the local market broke to 8.46c for July, to 8.26c for August, to 7.81c for October and to 7.73c for November. Operators who have been holding August in the hope of a "squeeze" of shorts disposed of their cotton and took the short side in the later months.

Spot quiet; middling uplands, 9 1-16c; middling gulf, 9 5-16c; sales, 1,915 bales.

Late in the morning, liquidation broke out afresh and the whole list, led by the near positions, settled sharply. July dropped 25 points from last night to 8.30c, while August sold off 18 points. New Orleans, Liverpool and Wall street were prominent sellers on the decline. Noon bids indicated a net loss of 6 to 19 points.

Coffee and Sugar.

New York, July 24.—Coffee futures opened steady with July and August unchanged, October 10 points lower and the rest of the list 5 points under last night's close, and active. Further irregularity was noted in the course of prices during the course of the forenoon, the general tendency, however, in contrast to yesterday's upward trend, being toward a lower level. Chief among the influences of a bearish nature at hand were the cables. Trade was active all the morning, total sales amounting to 31,100 bags, including July, 5.35@5.40c; August, 5.35c; September, 5.35@5.40c; November, 5.25c; January, 5.30@5.35c; March, 5.35@5.40c; April, 5.35c; May, 5.45c. Bids at midday indicated a net loss of 5@10 points and a barely steady undertone. The demand this morning seemed to come principally from bull interests. Importers were sellers of late months; yesterday longs realized on their holdings and Europe sold in a moderate way.

Sugar—Raw firm; fair refining, 2.78c; centrifugal, 96 test, 3⅜c; molasses sugar, 2⅝c; refined steady; crushed, 5.15c; powdered, 4.75c; granulated, 4.65c.

Coffee—Quiet; No. 7 Rio, 4⅛c.

Molasses—Steady; New Orleans, 33@41c.

New York Mining Stocks.

New York, July 24.—Adams Con., 20; Alice, 40; Breece, 50; Brunswick Con., 7; Comstock Tunnel, 5½; Con., Cal. and Va., 125; Deadwood Terra, 100; Horn Silver, 125; Iron Silver, 90; Leadville Con., 5; Little Chief, 11; Ontario, 78½; Ophir, 120; Phoenix, 6; Potosi, 10; Savage, 1; Sierra Nevada, 15; Small Hopes, 40; Standard, 340.

Lead.

St. Louis, July 24.—Lead, easy, $3.97½@4; spelter, lower, $5.05.

PROVISIONS

Chicago Provisions.

Chicago, July 24.—Provisions were dull but strong early. Shorts covered to some extent on the small run of hogs at the yards and their consequent higher prices. Packers also supported the pit. September pork opened 5@15c up, at $17.40@17.50, and hung near the lower figure. September lard started 7½c up, at $10.65, and gained 2½c more, and September ribs 10c up, at $10.42½, and sold at $10.45.

Close: Pork—July, $17.40; September, $17.55; October, $17.55; January, $16.17½. Lard—July and September, $10.80; October, $10.45; November, $9.85; December, $9.2½; January, $9; May, $8.87½. Ribs—July, $10.60; September, $10.55; October, $10.25; January, $8.37½.

New York Provisions.

New York, July 24.—Beef—Firm. Pork—Firm.

Chicago Produce.

Chicago, July 24.—Butter—Steady; creameries, 17@20½c; dairies, 16@19c. Cheese—Steady; twins, 10c; daisies, 10⅛@10¾c; young Americas, 10⅛@10¾c. Eggs—Steady; loss off, cases returned, 18c. Iced Poultry—Steady; turkeys, 12@13½c; chickens, springs included, 12@14c.

A HIGHER OPENING

Excitement in the Fuller Construction Stocks.

SHARP RALLY AND REACTION

Louisville, St. Paul, Sugar and Rock Island Vigorously Traded In.

New York, July 24.—Opening prices were generally higher, the more prominent stocks rising a small fraction and gains reaching the neighborhood of a point in some less-conspicuous securities, notably Kansas & Texas preferred, Canadian Pacific, Louisville, New York, Chicago & St. Louis second preferred, and Sugar. There was a feverish opening in the Fuller Construction stocks, 1,100 shares of the common selling at 63@63½, compared with 61½ last night. The price subsequently advanced to 64. The preferred stock was up 2 points.

The price movement was fitful and uncertain. St. Paul and Rock Island fluctuated in an erratic way above and below yesterday's close, the latter rallying from 189¼ to 192. Atchison, Missouri Pacific, Union Pacific and Great Northern preferred were consistently firm and the two last-named gained over a point each. Sugar rose to 134 and Colorado Fuel, Tennessee Coal and Detroit United Railway ruled about a point higher. United States Steel stocks were heavy. The local tractions group was depressed and there was a sharp reaction of the Fuller Construction stocks. Louisville was 3 points higher at 11 o'clock, but other stocks were easing off.

Rock Island Reaches 200.

The decline lowered Chesapeake & Ohio to 54 and reached a point in Louisville, Sugar, Hocking Valley and a few minor stocks. There was a violent rise to 200 by Rock Island, from which the price dropped 2. St. Paul and Texas & Pacific rose over a point each, and Southern Railway and some of the Southwesterns a large fraction. Chesapeake & Ohio railied 1¼. At other points there was active realizing and a drooping tendency. Ice preferred improved 2¼, but Northwestern extended its decline to 5¾. New Haven lost 5. The whole market was easier at noon.

The reaction carried Rock Island to 196 and prices generally fell below last night's level. St. Paul after touching 185, rose again to above 186 with some sympathetic effect upon the market. Linseed preferred advanced 2 and St. Louis & San Francisco second preferred, 1½. Delaware & Hudson lost 2; Wheeling & Lake Erie first preferred, 1, and reactions reached a point or more in Amalgamated, Locomotive, Chicago & Alton, Union Pacific preferred and Manhattan.

St. Paul was bought in large blocks and sold at 188½, an advance of 4¼. Union Pacific and Missouri Pacific joined the advance and touched 110⅞ and 116¾ respectively. The movement was feverish at other points, special stocks yielding on profit-taking and the Eries, tractions, New York Central and Readings were heavy. The transcontinental stocks reacted later, St. Paul losing over a point.

There was enormous speculative liquidation under cover of the rise in St. Paul, and when that stock reacted 2 points the whole list gave way. Declines from last night's level reached 1 to 1¾ in the local tractions, the Atchisons, New York Central, Pennsylvania, Baltimore & Ohio, Chesapeake & Ohio, St. Louis Southwestern, People's Gas and other less prominent stocks. There were advances of 3½ in American Express and 1½ in St. Louis & San Francisco and General Electric railied 2½. Efforts were made to rally St. Paul, but it fell back again and the closing was dull and easy.

Bonds were steady.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis:

Closing figures are bid.

Sales	Stocks—	Hi-est.	Lo-est.	—Close— Bid. July 24	Bid. July 23
100	Am. Cot. Oil	.....	.....	52	52¼
	do pr	.....	.....	96	96
700	Am. Car	32⅞	32¾	32¾	32¾
100	do pr	.....	.....	91½	91½
2,000	Am. Locomot	33	32	32	32¾
	do pr	93¾	93	93	93½
200	Am. Ice	11	10½	10¾	10¾
400	do pr	36½	35	35¼	34½
100	Am. Linseed	.....	.....	23½	23½
1,100	do pr	55½	52⅝	55	53
22,700	Am. Sugar	134	132¼	132½	119½
	do pr	.....	.....	119½	119½
200	Am. Smelting	47	46½	46½	47
	do pr	.....	.....	97½	97½
8,300	Amal. Cop	.....	.....	65⅞	66⅞
	Anacon. Cop. a	.....	.....	102	106
48,200	At., Top. & St. F.	93½	93⅝	92¼	92½
9,800	do pr	103½	102¼	102½	103
8,800	Balt. & Ohio	.....	.....	110⅞	111¼
	do pr	.....	.....	96	96⅞
10,300	Brook. Rap. Tr.	70¼	69	69¼	70
	Brunswick Co.	.....	.....	12	11¾
	Can. Southern	.....	.....	91	91½
2,100	Canadian Pac.	139¾	137½	138⅛	138⅛
23,600	Ches. & Ohio	55¼	53¾	54	54½
	C. & E. Ill.	211¾	210½	210½	211¾
	do pr	.....	.....	146	146
3,900	Chi. & Alton	43½	42⅞	42⅞	43⅝
1,200	do pr	.....	.....	77¼	77½
3,600	Chi. Gr. West.	31⅜	30⅞	30⅞	31
100	do pr B	.....	.....	47½	.....
	Chi., Ind. & L.	.....	.....	76	76
	do pr	.....	.....	87½	87½
300	C., C., C. & St. L.	107⅞	107⅜	107⅞	107¾
	do pr. Rep. Tr.	.....	.....	118	118
	Chi. Term	22⅝	22½	22½	22⅝
	do pr	40¼	38½	38½	40¼
3,400	Col. Fuel & I.	98	97¼	97½	97
	do pr	.....	.....	130	130
2,400	Col. Southern	34⅛	33⅛	33⅛	33⅞
	do 1st pr	77½	77¼	77¼	77¾
	do 2d pr	49	48¾	48¾	49
	Col. H. C. & I.	.....	.....	16½	17
1,000	Consol. Gas	225	224	224	224½
20,000	Con. Tob. pr	.....	.....	121½	122
500	Del. & Hudson	180½	179	179	181
	Del., L. & W.	.....	.....	284	286
700	Den. & Rio Gr.	.....	.....	44¼	44
7,000	do pr	.....	.....	93½	93½
	Du., S. S. & At.	.....	.....	17½	17¾
	do pr	.....	.....	30½	31
5,900	Erie	38⅝	37⅞	37⅞	38⅝
700	do 1st pr	70	69⅞	69⅞	70
100	do 2d pr	52⅞	52½	52¾	53⅝
	Ev. & Tere H.	58½	57¾	57	58½
	do pr	.....	.....	86	86
100	Gen. Electric	189	186½	186½	187½
	Great Nor., pr	194¼	193½	193½	192
900	Hocking Valley	93¾	93¼	93½	94½
200	do pr	93	92½	92½	91
10,500	Illinois Central	.....	.....	166¾	166⅞
	Iowa Central	49½	49	49	48¾
	do pr	86¼	86	86	86
200	Inter. Paper	.....	.....	20	20¼
	do pr	73⅝	73½	73½	73½
	K. C. & South.	36¾	36⅛	36¼	36⅝
	do pr	.....	.....	60	60⅝
400	Lake E. & W.	.....	.....	65½	66½
	do pr	.....	.....	125	125
19,400	Louis. & Nash.	143	140¼	142⅝	139¼
1,500	M., St. P. & Soo	.....	.....	60⅝	59¾
100	do pr	.....	.....	125½	125½
14,300	Manhattan	136	134⅝	134⅞	135¾
2,400	Met. St. Ry	151½	150¾	150¾	151
	Minn. & St. L.	.....	.....	112	115
	do pr	127¼	127	125	125
28,000	Missouri Pac	116¾	115¼	115⅝	115¾
5,900	M., K. & T.	31½	30⅝	30⅝	31¼
3,100	do pr	64	62¾	62⅞	62
3,200	Mexican Cent.	30⅝	29½	29⅝	29⅝
	Mex. Nat	.....	.....	18⅝	18⅝
	do pr	.....	.....	39¼	39⅝
	Nat. Biscuit	.....	.....	47⅞	47¾
	do pr	.....	.....	106½	107½
1,600	Nat. Lead	.....	.....	21½	21⅝
	do pr	.....	.....	88	88
300	N. J. Central	187	185	185	187
4,900	Norfolk & West	61⅝	60¾	60⅞	61⅝
	do pr	.....	.....	93	93
	North Am. Co.	.....	.....	125	125¾
	Nor. Securities	109⅝	107½	107½	108¾
400	Northwestern	247½	242	243½	247½
	N. Y. Air Brake	.....	.....	180	183
13,300	N. Y. Central	165½	164¼	164⅝	165
500	N.Y., C. & St. L.	56⅝	55	55½	56⅝
	do 1st pr	.....	.....	119	119
	do 2d pr	92½	91½	91½	90
	do 1st	.....	.....	119	119
	do 2d	92½	91½	91½	90
3,100	Ontario & W.	34	33½	33½	34
	Paper Bag	.....	.....	14¾	14⅞
	do pr	.....	.....	80½	80
	Pressed Steel	48¼	47¾	47¾	47¾
	do pr	.....	.....	87½	87⅝
200	Pacific Mail	.....	.....	40¾	40½
12,500	Penn. R. R.	160⅝	159½	159½	160¾
3,000	People's Gas	106⅝	105	105	106⅛
12,700	Reading	67⅞	66¾	66¾	67⅝
2,500	do 1st pr	87	86½	86½	87
2,100	do 2d pr	73¼	72⅞	72⅞	73¼
800	Repub. Steel	18⅛	18	18⅛	18⅛
700	do pr	74¾	74⅛	74½	74¼
20,900	Rock Island	.....	.....	197½	189½
	do rights	12⅝	11¼	12	10¾
6,400	St. L. & San. F.	.....	.....	70⅝	70¾
600	do 1st pr	.....	.....	85¾	84
6,300	do 2d pr	.....	.....	76¼	75
23,900	St. L. & S. W.	37½	35¾	36	37½
2,000	do pr	71⅝	70¼	70¼	71
71,300	St. Paul	188½	184	185⅞	184⅛
1,100	do pr	196	195	195½	195
	St. Joe & Gr. Is.	.....	.....	22¼	22¼
	do 1st pr	.....	.....	74	74