

PRICE TWO CENTS.

IT WAS GATES VS. J. P. MORGAN

Story of the Shrewd Work Done in the Louisville & Nashville Deal. Morgan's Assumption of Superior Morality Makes the Gates People Angry.

Special to the Journal. Chicago, Jan. 22.—William E. Curtis in New York special to the Record Herald speaking of the Shrewd Work Done in the Louisville & Nashville Deal, says: John W. Gates has appealed to the Interstate Commerce Commission for an opportunity to answer the testimony given by Pierpont Morgan during the investigation of the Louisville & Nashville transfer here the other day.

Has the Deal Settled. In the early spring of 1901 Mr. Gates, associated with Isaac L. Ellwood, John Lambert, Charles A. Dupece of Chicago and several other friends, commenced to buy Louisville & Nashville stock, which was then quoted at 105 on the market.

Perkins Discovers the Game. The negotiations were discovered by George W. Perkins of Morgan & Co., who, knowing that Mr. Morgan wanted the Louisville & Nashville road for consolidation with the Seaboard system and was very much opposed to the interests of his competitors, the Seaboard Air Line, cabled that gentleman the facts at his London address and requested Mr. Gates not to close with Williams and Reed until he had received a reply.

Morgan Buys and Unloads. The result of the negotiations was that Mr. Morgan bought the entire block of 294,000 shares of stock from Mr. Gates at \$150 a share. This gave him a total of 306,000 shares, which cost him an average of \$143 a share. He then transferred his entire holdings to the Atlantic Coast line for \$150 a share, thus making a profit of \$7 a share, or something over \$2,000,000, and it is believed he was given and still holds a large block of the stock.

High Moral Motives. Profits to the Gates party were even larger. They commenced to buy at \$100 a share, and are supposed to have divided something like \$5,000,000 as their profits from the speculation. Mr. Gates does not pretend to have gone into the scheme with any high moral motives, such as Mr. Morgan claims to have had. His friends say that it was not a philanthropic movement, but purely a business transaction.

BECOMES VICAR GENERAL

Rev. A. F. Schinner, Chancellor, Will Succeed Mgr. Zeininger in the Milwaukee Diocese.

Milwaukee, Jan. 22.—The Very Rev. A. F. Schinner, chancellor of the Milwaukee diocese, has been appointed vicar general to succeed Mgr. Zeininger. The latter's retirement was necessitated because of ill health. The Milwaukee diocese embraces a large part of Wisconsin.

TRAMMER KILLED

Fall of Rock in Douglas Shaft of Arcadia Mine in Northern Michigan.

Special to the Journal. Calumet, Mich., Jan. 22.—Hately Sanantonio, a trammer at the Arcadia mine, was killed by falling rock in the seventh level of Douglas shaft. He leaves a wife and child.

BOMBARDMENTS MAY COMPLICATE

The State Department Shows Great Reticence in the Matter To-day. Count Quadt, the German Ambassador, Calls on Mr. Hay at His House.

[Details of the renewal of the German bombardment of the Venezuelan port will be found on page 3 of this paper.] Washington, Jan. 22.—A cablegram has been received here from Mr. Russell, American charge at Caracas, confirming the press report that three German warships began to bombard Fort San Carlos yesterday.

Count Quadt Calls. Cards were refused save to the German charge, Count Quadt. The latter returned unexpectedly from New York last night. He had been awaiting the arrival from Europe of his family. So it is a fair supposition that the German ambassador returned without meeting them was brought about by the untoward turn in Venezuelan affairs.

Mr. Bowen's Work. Without waiting for the diplomatic representatives in Washington, Great Britain, Germany and Italy to secure instructions from their governments to enter into negotiations with the Venezuelan situation, Mr. Bowen, on his return, submitted to them a number of conditions with which he proposed to accept the blockade of the ports raised. Mr. Bowen said that he would enter into conference with the representatives of the three European powers with the object of reaching an amicable agreement on every point at issue. The "representatives" have called Mr. Bowen's proposals to their respective governments and are now awaiting replies.

WHY THEY DID IT

Bombardment Was to Force an Entrance into the Lake at Maracaibo. New York, Jan. 22.—The Evening World publishes the following: "Maracaibo, Venezuela, Jan. 22.—Death and the torch is Germany's revenge for the humiliation of the Panther under the guns of Fort San Carlos. German boats and gunboats have been driven from the guns, the fort reduced and the village of San Carlos destroyed by fire from shells of the bombarding warships. The German residents of this city are increased over the ruthless killing of non-combatants and the wanton destruction of property in San Carlos village.

MR. HAY CABLES LONDON

Representations Regarding Yesterday's Bombardment Are Made. New York, Jan. 22.—The Evening Sun's London dispatch says that Secretary Hay has made certain representations to the British foreign office regarding yesterday's bombardment of Fort San Carlos by the Germans. The absence of the British admiral from participation in the affair is considered significant in London.

LEONARD WANTS HIS SHARE

Boston, Mass., Jan. 22.—One of the most unpopulous ever laid before the Massachusetts legislature has been introduced in the house by Daniel Leonard of Astaway. He asks that the county of Hampden release him for the loss of \$4,000 which he claimed he lost through a bunco game to Frank T. Smith. Leonard claims that after Smith obtained the money from him on April 17, 1900, he reported the facts to the authorities, and Smith was finally arrested, indicted and jailed for \$5,000. Smith then jumped his bail and the money was paid into the Hampden county treasury. A part of the sum, Leonard believes, should be paid back to him for his efforts in obtaining the arrest of Smith.

TELLER MEN FEEL INJURED

Action of Six Democrats in Refusing to Vote for Their Man Is the Cause. A Very Warlike Aspect at the Capitol of Colorado This Morning. Thirty "Guards" Commanded by Celebrated Fighters Ready for a Wolcott Raid.

Denver, Jan. 22.—Considerable criticism was heard this morning among the friends of Senator Henry M. Teller of the action of the six democrats yesterday in refusing to vote for a United States senator in the joint session of the democratic members of the senate and house. Although it is questioned if a choice made at that session would have been legal, inasmuch as the house had already ad-

denied many repeating shotguns. These guards are commanded by Sherman Bell, of Rough Rider fame, and by James H. Clark, who is noted for his fighting prowess. The house did not meet to-day, having adjourned until Friday, but the anti-Wolcott republicans in control of the organization will maintain their garrison until the fear of an anticipated raid has passed.

The body which is holding the senate hall at the capitol, sitting continuously, consists of twenty-four regularly elected democratic senators and two contestants who were seated in place of two of the eleven regularly elected republicans. Soon after the opening session at 10 o'clock the democratic senators ordered a recess until 11:30 and a caucus of the democratic members of both houses was held in the senate chamber. Reporters

joined over until Friday, and only democratic members joined with the senate in joint session, yet there are those who claim that had the entire fifty-one members present at the joint session voted for Teller as the possessor pledged to do he would have been entitled to a certificate of election and the seat in the senate as his own successor. Charges of unfaithfulness to Teller and to the democratic state platform are freely made against certain leaders and in printed statements. Former Governor Charles S. Thomas and former Governor Alva Adams, both democrats, are quoted as denying any responsibility for the turn of affairs in yesterday's joint session and declaring unwavering loyalty to Teller.

MA-IN-LAW FINED

A Verdict of \$500 Against Mrs. Eliza Strong. Hartford, Jan. 22.—Catherine Strong obtained a verdict of \$500 against her mother-in-law, Eliza Strong, for alienation of her husband's affections.

JUDGE BRUCE IS DEAD

Louisville, Ky., Jan. 22.—Judge H. W. Bruce, chief counsel for the Louisville & Nashville Electric Company, former chancellor of the city of Louisville and member of the confederate congress, died at his home here this morning, aged 72.

The Senatorial Rivals in Colorado



HENRY M. TELLER. Candidate of the Democrats.

of policemen in plain clothes at all entrances to the senate chamber. An unfounded report that the national guard under orders from Governor Peabody had taken possession of the state-house probably had its origin in the fact that House Sergeant-at-Arms Plummer had posted thirty guards in about the house chamber to resist an anticipated attempt of the supporters of Edward O. Wolcott, republican, candidate for senator, to capture the hall. On every desk is a pair of pistols and in the cor-

SOCIALISTS VS. CONSERVATIVES

The Miners' Convention Discusses Government Ownership of Coal Mines and Railroads. A Charge Is Made That the Railroads and Mines Are in a Combination. It Is Charged That Coal Is Held Back—Resolution Referred to a Committee.

Indianapolis, Jan. 22.—After President Mitchell opened the miners' convention this morning the credentials committee report seated practically all of the delegates. Then came a clash between the conservative and socialist factions. It originated in a resolution from a local union favoring an expression of government ownership of coal mines and railroads.

A motion on the part of the conservatives to table it brought on a long discussion and many leaders of the two factions were heard. The socialistic faction based their arguments on the anthracite strike and the combination of coal companies and railroads and that a tendency not to treat with miners "according to the laws of man or God, made it necessary for the government to take some such action.

Delegate Walker of Illinois said that the coal companies and railroads were now in a combination injurious to the interests of the people and were holding back coal to boost prices. Delegate Lusk of West Virginia also charged heartless attitude of coal operators and railroads to not only the miners but to the people. The controversy was ended for the time on a motion of Chris Evans of Ohio to refer the matter to a committee.

GOAL RUNS MUCH EASIER

The Indictments in Chicago Cause the Coal Dealers to Loosen Up. New York Sun Special Service. Chicago, Jan. 22.—Coal is arriving much more freely, and consumers are being supplied with less delay in Chicago, as a result of the criminal indictment of so many operators and dealers, and threatened action against others. This was announced to-day after reports had been heard by the executive board of the Illinois Manufacturers' association from a large number of manufacturing plants and from representatives of the association who had investigated the situation among consumers of every class.

KNIGHT OF NORTH STAR

Dr. Norelius, Head of Swedish Augustana Synod, Honored by King Oscar II. Special to the Journal. Red Wing, Minn., Jan. 22.—Rev. Eric Norelius, D. D., of Vasa, Goodhue county, president of the Swedish Augustana synod of America, has been made a knight of the North Star Order by King Oscar II. of Sweden and Norway.

88 Coal From Europe

New Haven, Conn., Jan. 22.—The steamer Oceania, loaded with nearly 4,000 tons of Scotch anthracite for the Co-operative Coal company of this city has arrived in the harbor from Glasgow. It will be sold for \$3 a ton.

MAIL CLERKS SLEEPING-ROOMS

Washington, Jan. 22.—Representative Stevens has been notified that a dormitory will be fitted up in the St. Paul federal building for railway mail clerks in the tenth division. Accommodations will be provided for about twenty men, thus giving them a place to sleep when they are detained over night in the twin cities.

THE FLETCHER-PETERSON ENTENTE CORDIALE!

Mr. Fletcher Will Not Discuss the Question of Candidates at This Time and Mr. Peterson Says His Visit to Washington Was Connected Solely With a Professional Matter Before the Department—Heatwole Gives a Pink Luncheon Party for Mr. Peterson To-day.

Washington, Jan. 22.—"There'll be no more democratic congressmen from Hennepin county," said Representative Fletcher to The Journal yesterday afternoon, after he had been to lunch with James A. Peterson. "I think one trial will be sufficient, and that next year our home party will get together and win a victory which will astonish everybody."

At 1 o'clock to-day Representative Heatwole gave a luncheon for Mr. Peterson in the house committee-room on printing. The members of the delegation were present. So far as can be known, politics was not discussed.

THE POSTMASTER SHEETS CASE

Representative Morris Is Criticized Unjustly for the Long Prairie Appointment. Washington, Jan. 22.—Representative Morris is being criticized at home for his re-appointment of A. W. Sheets as postmaster at Long Prairie, Todd county, and it's been whispered that it may militate against his appointment to the federal bench. In justice to Judge Morris however, it should be said here and now, that the re-appointment of Mr. Sheets was made on the personal and urgent request of Representative-Elect Buckman. Judge Morris had in mind another person entirely and was on the eve of naming him, when Mr. Buckman got busy in the interests of Mr. Sheets, and since Todd county is now in the Buckman district, Morris did not very well see how it would be fair for him to run counter to Mr. Buckman's request, especially since it was made so urgently. Mr. Sheets was ardently opposed to Babcock for speaker, and Judge Morris' action has made possible the opposition of the Babcock forces of northern Minnesota to the Morris judgeship candidacy. This statement is made without consulting Judge Morris and without his knowledge.

THEY ARE REPUBLICAN A SUBMARINE SCANDAL

Elkins Tells Hanna That Oklahoma and New Mexico Are on "The Right Side." Washington, Jan. 22.—Every one of the allegations made by Representative Lessler of New York before the house committee on naval affairs to the effect that he has seen money to buy for the Holland torpedo boat proposition before the committee has been amply sustained by reliable evidence before the subcommittee appointed to investigate charges.

W. H. EUSTIS ON CURRENCY

He Investigated That Situation in the Hawaiian Islands on His Trip. Washington, Jan. 22.—William Henry Eustis of Minneapolis, who went to Hawaii as special representative of the treasury department to investigate and report on the needs of various cities as to public buildings, was selected for that mission because something more was wanted of him than the mere designation of sites for government offices. He was specially commissioned by Secretary Shaw to investigate the coinage and currency conditions in the islands and to make a special report covering them. He did so, but in the meantime congress and the department got busy and provided for recoinage of the current silver coins the financing into United States money and otherwise straightening out the financial difficulties there. His report, however, will be filed at the department for reference and will be available if the question ever arises again.

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