THE BEARS GET A CHANCE IN WHEAT TO-DAY

All Prices on Decline, but Minneapolis Relatively Firmer Than Chicago.

Heavy Liquidation of Long Wheat With the Armour Support No Longer Seen.

Traders Will Now Watch for Export Business to Develop at the Lower Prices.

Minneapolis, Jan. 27.—A sharp set back in wheat marked the early session to-day. Minneapolis May came on sale on a little early spurt, and May having opened at 77⅞c and having sold to 78¼@78⅜c, fell off to 77⅝c. The fact that Chicago dropped quickly from 81⅝@80c even touching 79⅞c on one trade, started rumor that Armour was selling. This did not appeal to the local traders, who were inclined to laugh at the suggestion that Armour would turn seller on a dropping market. There was at the start some evidence of support form Armour and early buying orders for fair sized lots. But this ceased after a short time. The Armour interests, the local crowd thought, saw too much wheat coming out and instead of trying to stem the tide by purchase of big lots, preferred to step out temporarily and let the liquidating longs have all the excitement for themselves. The foreign markets failed to show much strength, and an opening decline of ½d in Liverpool scared many weak holders, who figured that a material downturn might now be in order abroad since the foreign markets have been on the advance for some time. That there were millions of bushels thrown on the Chicago market was evident. The decline was so sudden as to cause selling by many here who would ordinarily have held on, but who, seeing Chicago fall off violently thought there would be decline everywhere. The stability of the local market was again illustrated. When Minneapolis held back on the rise last week and permitted Chicago to work up almost 4c against practically no advance here, there was much grumbling on the part of local longs who were inclined to regret that they did not buy wheat in Chicago instead of in the Minneapolis pit. But there was compensation and consolation for them this morning in the slower and smaller decline here, for when Chicago broke under 80c, the decline there was almost 2c while Minneapolis at 77⅝c was off only ½@⅝c from the top.

Broomhall came in late in the day with a long cablegram bearing on the situation there. The weakness in American markets, or rather the tendency to street's figures shows a decrease of 525,000 this was only one influence. Liverpool expects heavier Russian shipments, and has close watch on Argentine. Advices from Argentine to Liverpool are favorable, much more favorable on the whole than the report from Rosario to Chicago, which the Chicago bulls put out occasionally.

The world's visible, according to the Bradstreet's figures shows adecrease of 525,000 bushels. Stocks in Europe and afloat for Europe decreased 1,800,000 bushels, but the quantity in America east of the rockies increased 1,275,000 bushels.

The markets continued on decline, Minneapolis following Chicago more freely later. There was little news from thes eaboard up to noon, which was surprising. If the foreigners are as anxious to buy American wheat as recent reports have stated, there should be a big export business on this break. Large takings of wheat for export would make an important factor for strength and recovery. The trade will look for this for the next few days as an indication of the situation.

Minneapolis had 256 cars against 150 last year and shipped 78 against 24. Wheat and flour clearances equaled 248,000 bushels.

Primary receipts were 644,000 bushels against 488,000 last year, and shipments 153,000 against 357,000.

At the close the market broke again following the persistent weakness in Chicago. Minneapolis May sold down to 76⅞c and closed weak at the low point. July also closed at low point, 77⅛@77¼c.

The cash market was active and there was satisfactory demand but prices wer not so firm relafactory demand but prices were not so firm relefor a good part, and No. 2 northern at 1 to 1½c under May.

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close To-day.	Close Yesterday.	Close Year Ago.
Jan..	$	$	$	$ .76⅛	$ .77½	$ .74
May.	.77⅞	.78¼@78⅜	.76⅞	.76⅞	.78¼	.74¼@74⅜
July.	.78	.78⅜@78½	.77⅛@77¼	.77⅛@77¼	.78¼@78⅜	.75½

THE DAY'S RESULTS

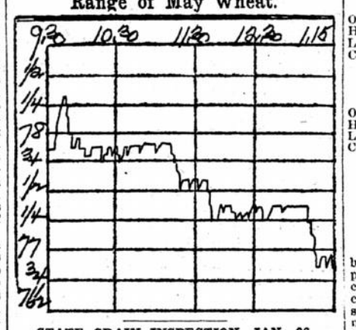
	—May Wheat.— Close To-day.	Close Yesterday.	—July Wheat.— Close To-day.	Close Yesterday.
Minneapolis	$ .76⅞	$ .78¼	$ .77⅛@77¼	$ .78¼@78⅜
Chicago	.79 @79⅛	.81⅝@81¾	.74⅜	.75¼@75⅜
Duluth	.78	.79½	.77½	.79⅛
St. Louis	.75⅜@75½	.76¾	.71⅝@71¾	.72⅝
Kansas City	.69½	.70¾	.66⅝@66½	.67
New York	.81⅝	.83¼	.78⅞	.80

CLOSING CASH PRICES

On Track—No. 1 hard, 77⅝c; No. 1 northern, 76⅝c; No. 2 northern, 74⅝@74⅞c. No. 1 flax, $1.20; No. 3 yellow corn, 40½c. No. 3 white oats, 32½@33c; No. 2 rye, 47@48c. Barley, 42c to 62c.

No. 4 white oats, 1 car	.33
No. 4 white oats, 1 car	.32¾
No. 3 oats, 2 cars	.32½
No. 3 oats, 1 car	.32
No. 3 oats, 1 car	.32¼
No. 3 oats, 1 car	.32½
No grade oats, 1 car	.31½
No grade oats, 1 car	.32
No. 3 rye, 1 car	.47
No. 4 barley, 1 car	.48
No. 3 barley, 1 car	.46
Sample barley, 1 car, to arrive	.56
No. 1 fla, 3 cars	1.20
Rejected flax, 1 car	1.18

Range of May Wheat.



STATE GRAIN INSPECTION, JAN. 26.

Inspected In—Wheat—Cars—Great Northern—No. 1 hard, 19; No. 1 northern, 132; No. 2 northern, 166; No. 3, 44; rejected, 16; No grade, 7.

C., M. & St. P.—No. 1 northern, 13; No. 2 northern, 59; No. 3, 51; rejected, 25; no grade 14.

M. & St. L.—No. 1 northern, 2; No. 2 northern, 37; No. 3, 8; rejected, 1; no grade, 4.

Soo Line—No. 1 northern, 26; No. 2 northern, 8; No. 3, 1; rejected, 5.

Northern Pacific—No. 1 hard, 1; No. 1 northern, 14; No. 2 northern, 14; No. 3, 1; rejected, 3.

C., St. P. M. & O.—No. 1 northern, 1; No. 2 northern, 9; No. 3, 24; rejected, 12; no grade, 7.

Chi. & Great Western—No. grade, 1.

Total—No. 1 hard, 20; No. 1 northern, 188; No. 2 northern, 293; No. 3, 129; rejected, 62; no grade, 33.

Other Grains—Cars—No 2 winter wheat, 15; rejected winter wheat, 59; No. 4 corn, 15; No grade corn, 19; No. 3 white oats, 37; No. 4 white oats, 43; No. 3 oats, 55; No grade oats, 18; No. 2 rye, 7; No. 3 rye, 1; no grade rye, 1; No. 3 barley, 5; No. 4 barley, 47; No. 5 barley, 33; no grade barley, 11; No. 1 northwestern flax, 2; No. 1 flax, 25; rejected flax, 13; no grade flax, 3.

Cars Inspected Out—Wheat—No. 1 northern 15; No. 2 northern, 52; No. 3, 9; rejected, 30; No. 1 maccoroni, 2; No. 2 maccoroni, 1; No. 4 corn, 3; no grade corn, 7. No. 3 white oats, 19; No. 4 white oats, 2; No. 3 oats, 3; no grade oats, 4; No. 2 rye, 2; No. 4 barley, 4; No. 5 barley, 1; no grade, 2; rejected flax, 2; no grade flax, 1.

RECEIPTS AND SHIPMENTS, JAN. 26.

Received—Wheat, 256 cars, 232,960 bu; corn, 19,000 bu; oats, 40,320 bu; barley, 23,940 bu; rye, 2,400 bu; flax, 8,800 bu; flour, 1,328 brls; millstuffs, 100 tons; hay, 196 tons; fruit, 208,456 lbs; merchandise, 2,020,490 lbs; lumber, 50 cars; barrel stock, 5 cars; machinery, 619,200 lbs; coal, 1,649 tons; wood, 1,245 cords; brick, 84,000; lime, 1 car; cement, 409 brls; pig iron, 45 cars; ties, 3 cars; dressed meats, 54,105 lbs; hides, pelts, etc., 8,000 lbs; railroad materials, 15 cars; sundries, 70 cars; car lots, 964.

Shipped—Wheat, 36 cars, 33,840 bu; corn, 4,750 bu; oats, 67,680 bu; barley, 29,700 bu; rye, 3,060 bu; flax, 1,880 bu; flour, 78,876 brls; millstuffs, 1,486 tons; fruit, 24,000 lbs; merchandise, 1,908,360 lbs; lumber, 37 cars; barrel stock, 1 car; machinery, 211,630 lbs; coal, 163 tons; household goods, 2,700 lbs; live stock, 1 car; linseed oil, 300 brls; oil cake, 1,725,580 lbs; railroad materials, 4 cars; sundries, 17 cars; car lots, 836.

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts.	Shipments.
	bu.	bu.
New York	25,650	27,586
Philadelphia	2,680	40,000
Baltimore	16,267	.....
Toledo	35,000	5,000
Detroit	8,767	.....
St. Louis	90,000	57,000
Chicago	53,650	9,175
Milwaukee	60,000	.....
Duluth	19,428	.....
Minneapolis	232,960	33,840
Kansas City	140,800	45,600

WHEAT MOVEMENT BY ROADS.

Receipts—Cars—Milwaukee 58; Omaha, 48; St. Louis, 39; Great Northern, 56; Burlington, 25; Northern Pacific, 10; Chicago Great Western, 9.

Shipped—Cars—Milwaukee, 20; Omaha, 7; St. Louis, 3; Wisconsin Central, 1; Great Northern, 1; Burlington, 2; Soo, 1; Chicago Great Western, 1.

CHICAGO GRAIN

A SHARP BREAK IN WHEAT, FOLLOWED BY A RALLY.

Chicago, Jan. 27.—There was a sharp break in wheat to-day, brought about by heavy selling by local longs, the lower cables and more liberal receipts being responsible for the anxiety of holders to dispose of their lines. May opened ¼@⅜c to ⅝@½c lower, at 81¼@81⅜c, and a momentary rally occurred, induced by purchases by the leading long. May selling up to 81⅞@82c, but renewed selling caused a decided slump and price broke to 80¾c. The market was very nervous and easily influenced. Minneapolis and Duluth reported receipts of 354 cars, which, with local receipts of 95 cars, none of contract grade, made total receipts for the three points of 420 cars, against 427 last week and 472 a year ago.

The bull campaign in May wheat received a severe setback to-day and a decline of three cents was registered in that delivery. The main reason for the decline was the disappointing foreign advices which caused considerable anxiety among the longs resulting in the unloading of heavy lines upon an already weak market. The bet up in the export demand was the principal bear factor, advices from France being to the effect that the wheat which has been sold here the past few days, presumably for French consumption, was intended for grinding in bond and to be exported again as flour. The leader of the campaign who has been an active buyer for the past few weeks took but small part in the trading to-day and as a result the market lacked any material support, everybody seemingly being on the bear side. Lower Liverpool cables caused a weak opening and May was off ¼@⅜c to ⅝@½c at 81½c to 81⅜c and after a momentary rally, when the price went up to 81¾@82c there was a gradual decline, and before the end of the first hour the price had dropped to 79⅞c. Later it fell to 79c.

Later in the day it was rumored that the leading long interest had been selling through brokers and this fact gave added impetus to the decline and the market sold off to 78⅞c. Covering by shorts caused a slight rally, but the close was weak and 2⅝c lower at 79@79⅛c.

Close wheat May 79@79⅛c; July 74⅜c. Cash wheat No. 2 red 78@80c; No. 3 red 70@78c; No. 2 hard winter, 74@76c; No. 3 hard winter 70@73c; No. 1 northern spring, 80@81c; No. 2 northern spring 79@81c; No. 3 spring 70@80c.

Corn opened about steady, with considerable selling early on the weakness in wheat. Offerings were readily absorbed, however, and the price was well maintained. Lower cables and larger receipts than estimated were also bearish influences. May opened unchanged to ⅛c lower, at 45@45⅛c, and after selling up to 45⅝c there was a reaction to 45⅛c. Local receipts were 746 cars, with none of contract grade.

The weakness in wheat affected corn and the close was weak, May being ⅝c lower at 44½c.

Close: Corn—January, 45⅝c; May, 44½c; July, 43⅛c; September, 35c. Cash Oats—No. 2, 33½c; No. 3, 33c.

Oats opened easier, in sympathy with the decline in wheat, and the volume of business was not large, the offerings being rather light. May opened a shade to ⅛c lower, at 33⅞@36c to 36c, and after selling at 36¼c the market steadied around 36c. Local receipts were 410 cars.

Close: Oats—January, 33½c; May, 33¾c; July, 32½c.

Cash Corn—No. 2, 46@46½; No. 3, 42@42½c.

The following was the range of prices:

Wheat.	Jan.	May	July
Opening	.....	81⅝@⅞	75¼@⅝
Highest	.....	71⅞@82	75½
Lowest	.....	78⅞	74⅜
Close—			
To-day	76*	79@79⅛	74⅝
Yesterday	77½	81⅝@¾	75¼@⅝
Year ago	74⅜	77¾	77⅝@¾
Corn—			
Opening	46	45⅛	43½
Highest	46⅛	45⅜	43⅞
Lowest	45	44⅜	43⅛
Close—			
To-day	45⅝	44½	43⅛
Yesterday	46	45⅛	43½
Year ago	57⅝	60¾@⅞	60¾
Oats—			
Opening	.....	33⅞@36	32⅝
Highest	.....	36¼	32⅞
Lowest	.....	33⅝	32½
Close—			
To-day	33½	35¾	32½
Yesterday	34¼	36@36⅛	32⅝
Year ago	41⅞@42	37⅝	31⅞

*Nominal.

OTHER GRAIN MARKETS

DULUTH GRAIN, Jan. 27.—Duluth did not break to-day more than half as much as Chicago, preserving remarkable steadiness under the circumstances, but it lost 1¼c from yesterday's close. It opened for May ⅜c off at 79⅛c and sold steadily and rapidly down until 78c was paid. July was not traded, all interest being centered in May. It closed ½c under May and quite weak. Flax declined also, but not so much. It was active and lost ½c from yesterday's close for May and closed weak ⅜c off. Receipts wheat, 78 cars; corn 3; oats 11; rye 10; barley 3; flax 66; total 165. Shipments, oats 1,213 bushels; barley, 5,755; flax, 46,075. Shipments of flax to southern and eastern crushers continue heavy.

Close No. 1 hard, cash 77c, No. 1 northern, cash 76c, arrive 77c, May 78c, July 77¼c, No. 2 northern 74c, No. 3 71c; flax cash, $1.18½ arrive $1.19½, May $1.21½; July $1.22; barley 35 to 51c; oats cash 33½c, May 35½c; rye cash 49c, May 51c.

NEW YORK GRAIN AND FLOUR, Jan. 27.—Flour—Receipts, 18,000 brls; sales, 8,200 pkgs; unsettled and very dull. Buckwheat Flour—Quiet; $2.20@2.30 for spot and to arrive. Wheat—Receipts, 25,650 bu; sales, 1,280,000 bu; opened firm, ralled on covering and then collapsed under a stampede of longs on the announcement that the big Chicago bull was unloading; May, 82⅝@83 7-16c; July, 79⅛@80⅛c. Rye—Steady; state, 56@57c, c i f New York; No. 2 western, 60½c, f o b afloat. Corn—Receipts, 57,000 bu; sales, 150,000 bu; early firmer on covering was shorts, but eventually eased off a little with wheat; May, 50⅝@61c. Oats—Receipts, 139,500 bu; irregular and easier toward noon with other market; track white, 44@47c.

Close: Wheat, May, 81⅝c; July, 75⅞c. Corn, May, 50½c; July, 48⅝c.

LIVERPOOL GRAIN, Jan. 27.—Wheat, spot, firm; No. 1 northern spring, 6s 10½d; No. 2 red western winter, 6s 2d; No. 1 California, 6s 10½d; futures, steady; March, 6s 4⅝d; May, 6s 3½d. Corn, spot, quiet; American mixed new, 4s 7½d; American mixed old, 5s 6d; futures, quiet; January, nominal; March, 4s 5d; May, 4s 2¾d. Receipts of wheat during the past three days, 209,000 centals, including 205,000 American; receipts of American corn during the past three days, 138,100 centals. Weather dull.

MILWAUKEE GRAIN, Jan. 27.—Flour, dull. Wheat, lower. Close: No. northern, 80@81c; No. 2 northern, 79@80c; May, 79c sellers; puts, 78⅛c bid; calls, 79⅛c sellers. Rye, steady; No. 1, 51@52c. Barley, steady; No. 2, 65c; sample, 49@57½c. Oats, easier; standard, 35¼@36c. oCrn. May, 44½c, sellers. Puts, 44¼c; calls, 44¾c sellers.

TOLEDO GRAIN AND SEED, Jan. 27.—Wheat active and weak; cash and January, 77½c; May, 80⅞c. Corn, dull, weak; January, 45½c; May, 44½c. Oats dull, weak; January and May, 35¾c. Rye, No. 2, 58½c. Seed dull, easier; January, $7.40; prime timothy, $1.90; prime alsike, $3.25.

KANSAS CITY GRAIN, Jan. 27. — Close: Wheat—May, 69⅝c; July, 66⅛@66¼c; cash No. 1 hard, 67@68c; No. 2 red, 70c. Corn—January, 38½c; May, 38½c; No. 2 mixed, 39½@39¾c; No. 2 white, 40½c. Oats—No. 2 white, 36c.

CHICAGO SEED AND COARSE GRAIN, Jan. 27.—Flax—Cash northwestern, $1.24; southwestern, $1.19; May, $1.23@1.23½. Timothy—January, $4.25@4.30. Clover—January, $11.75. Barley—Cash, 42@58c.

GRAIN TRADE GOSSIP

Chicago to Whallon Case & Co.—Looks to us as though the wheat market to-day is bigger than Armour, that offerings were larger than he cared to buy as he turned and ran. There have been millions old, the men buying it being chiefly the shorts. This is a big wheat world for one man to attempt to control, many a man has found that out, men with millions too.

Liverpool openin: March wheat ⅝d lower. Corn unchanged.

New York reports 10 loads wheat and 7 corn for export.

J. W. Moore says it is estimated that Armour has sold about 12,000,000 bu wheat to-day. Shorts and tailers have been the buyers.

A Chicago elevator man says: We have to reduce our bidding in the country for corn simply because we can't move it. We get stocks of letters and telegrams every morning pleading for us to get them cars and their corn. If normal conditions prevailed, I believe Chicago would be getting 1,200 to 1,500 cars daily. If we ever get cars, we will have an avalanche of corn."

Weather map shows light rains in Ohio valley and Illinois, general snows in the northwest. Very cold in Canadian northwest.

Paris Close—Wheat, easy, 15@25 centimes lower; flour, 25@30 centimes lower.

Argentine weather fine.

Wrenn of Chicago wired: In answer to cable inquiry as to France buying heavily of wheat in America, this comes from Paris: "Some purchases were made of American wheat, but they were chiefly for re-export in the shape of flour. This demand has now ceased. Farmers' deliveries have increased, are now large, and likely to continue so. Reports of frost damage to crop contradicted. In any case the damage was exaggerated and chiefly reparable."

Liverpool close: Wheat ½d lower; corn unchanged to ¼d lower.

Farnum wired: To-day's selling has entirely changed the situation here.

Berlin close wheat 1⅝c lower. Buda Pesth closed wheat ¼c lower.

C. E. Lewis from Chicago—Crowd followed Armour's open buying but pit has been filled with wheat and losing advance.

Rosario cable reads: Weather favorable in Argentine.

Clearances—Wheat and flour, 248,000 bu; corn, 80,000 bu; oats, 20,000 bu.

Broomhall cabled: General liquidation induced in part by the weakness in American markets yesterday caused an opening decline in wheat of ⅜d. The demand for spot was extremely poor and during the morning further declines of ⅛d and ¼d occurred. Broomhall states that the Russian shipments to the United Kingdom the next three weeks will be an important factor in the Liverpool market. Corn opened unchanged but later the nearby month eased off ¼d on the weakness of American mixed corn on spot. No support was given to the speculative market.

PROVISIONS

CHICAGO PROVISIONS, Jan. 27.—Provisions were easier on liberal receipts of hogs and lower prices at the yards. Trading was very light the early part of the session and prices held about steady. The only feature was selling of May products by commission houses. May pork opened 7½@10c lower, at $16.80@16.82½. May lard opened 2½@5c lower, at $9.37½@9.60, while ribs were down 2½@3c, at $9.22½@9.25.

Close: Pork—January, $18.95; May, $16.67½; July, $16.25.

Close: Lard—January, $10.22½; February, $9.62½; May, $9.50; July, $9.32½.

Close: Ribs—January, $9; May, $9.17½; July, $9; September, $8.97½.

NEW YORK PROVISIONS, Jan. 27.—Beef—Dull. Pork—Steady. Lard—Quiet; prime western steam, $10.40.

PROFESSIONAL JEALOUSY.

Puck.

Phyllis—The butler seems to feel hurt.

Marie—Yes, he thinks the family is paying too much attention to the chauffeur.

EASY FOR TICKER

It Comes to a Standstill Soon After the Opening in Stocks To-day.

Easier Tone in Sterling Exchange —The Venezuelan Question Nearly Settled.

New York, Jan. 27.—Opening gains of ⅛ to ½ were scored by practically all the leading active stocks. Louisville rose ⅞ and Consolidated Gas 1¾. The orders in the market were very small and the ticker almost came to a standstill immediately after the opening. Rights to subscribe for new Manhattan stock sold at 6¾.

Prices yielded again slightly after the opening, making the market irregular. Manhattan sold ex-rights opened at 145⅝ and then receded to below 145. Amalgamated rose a point. The increased net earnings of New Jersey Central for December caused a light demand for the Coalers and St. Paul was firm. Locomotive Chicago Terminal preferred and General Electric rose 1 to 1½.

The smelting stocks, Colorado Fuel and National Lead rose 1 to 2. The market in general was very dull and sluggish but inclined to firmness. The promising outlook on the Venezuelan question and the easier tone of sterling exchange were favorable factors.

Amalgamated Copper rose a fraction further. Chicago & Alton gained over 2, and St. Louis & San Francisco about a point. The dullness of the general market was unrelieved.

Bonds were irregular at noon.

Stock quotations reported for The Journal by Watson & Co., Chamber of Commerce, Minneapolis.

Closing prices are bid.

Sales.	Stocks—	High-est.	Low-est.	—Close— Bid. Jan.27	Bid. Jan.26
300	Am. Locomot.	29½	29¼	29¼	29
200	do pr	.....	.....	93¾	93½
13,000	Am. Sugar ...	130½	129¾	129¾	120⅞
200	do pr ...	120¾	120½	120½	120½
10,500	Am. Smelting.	46⅞	44	46⅛	44½
700	do pr	95½	94¾	95⅛	94½
40,900	Amal. Cop ...	65⅝	64⅛	65⅛	64⅛
100	Ancon. Cop ...	97¾	97	97½	96
15,700	A., T. & S. F.	88⅝	87¾	87¾	88¼
3,130	do pr	100¼	99⅝	99¾	99⅝
3,400	Balt. & Ohio.	101⅞	101¼	101½	101⅝
300	do pr	95½	95	95⅛	.....
2,700	Brook. R. T..	68⅛	68	68	68
4,500	Can. Pacific ..	136¾	136	136¾	136¼
4,200	Ches. & Ohio.	52⅞	52¼	52¼	52⅜
8,400	Chi. & Alton.	36½	35	36	34⅞
1,100	do pr	72	71	71	70⅝
1,500	Chi. Gr. W...	28	27⅝	27⅝	27⅝
800	do pr B ...	44½	43⅞	43⅞	43¾
100	Chi. Term ...	.....	.....	18⅝	19¼
1,300	do pr	34¾	34⅛	34⅛	34
800	Col. Fuel & I	76	75½	75¾	74
4,300	Col. Southern.	30⅞	29⅝	30	29½
	do 1st pr..	71¼	71	71	69½
	do 2d pr ..	46¼	45	45	44½
200	Col.,H.C. & I.	.....	.....	19	19
1,200	Consol. Gas ..	217⅞	217	217½	216½
300	Con. Tobacco..	117¼	117	117	117¼
700	Del. & Hudson	174¾	174½	174½	174
200	Den. & Rio Gr	40½	40	40	39½
300	do pr	88½	88¼	88¼	88
200	Du.,S.S. & At.	.....	.....	17	17¼
200	do pr	.....	.....	25½	25¾
58,200	Erie	41⅜	40½	40½	40½
12,200	do 1st pr..	72⅜	71⅝	71½	71½
4,300	do 2d pr ..	58⅜	57⅝	57½	57½
	Evans & TerH	.....	.....	68½	68
	do pr	.....	.....	88	89
800	Gen. Electric.	192	190¾	191	191½
	Great. Nor. pr.	.....	.....	202	202
400	Illinois Val..	102½	102¼	102¼	102¼
300	do pr	.....	.....	91½	91½
2,300	Illinois Cent..	149	148¼	148⅝	147¾
	Iowa Central ..	45	44¾	44¾	44
	do pr	.....	.....	73½	73
	K. C. & South	35½	35¼	35½	35
	do pr	60½	60	60	60
6,200	Louis. & Nash	126⅞	126	126⅝	125½
200	M.,St.P. & Soo	.....	.....	72¼	72¾
100	do pr	.....	.....	123½	124
8,400	Manhattan* ..	146	144⅝	144⅞	152⅛
	do rights..	6⅞	6½	6⅝	.....
1,400	Met. St. Ry..	139½	138¾	138⅞	138⅞
100	Minn. & St. L	.....	.....	107	107
100	do pr	.....	.....	120	120
15,200	Missouri Pac..	112¼	111⅝	111⅝	111½
800	M., K. & T..	28⅝	28	28	28¼
200	do pr	61½	61	61	60½
1,800	Mexican Cent.	25¼	25	25¼	25½
	Mex. Nat ...	18⅝	18⅜	18⅝	19
600	Nat. Biscuit ..	46⅝	46½	46⅝	.....
100	do pr	.....	.....	104	.....
800	Nat. Lead ...	28	27½	27¾	27¼
	do pr	.....	.....	91	90
2,200	Norfolk & W	74⅞	74¼	74¼	74¼
	North Am. Co.	.....	.....	112	.....
	North-Westen	.....	.....	222	223
	Nor. Securities	114⅝	113½	113¾	114¾
1,400	N. Y. Central	151⅞	151½	151½	151¼
2,700	Ontario & W.	33⅞	33⅜	33⅝	33½
2,000	Pressed Steel.	65¾	65	65	65¾
	Pacific Mail ..	.....	.....	39	39
9,900	Penn. R. R..	154⅛	153	153¼	153¾
8,800	People's Gas	106½	105⅝	105⅝	105⅝
16,400	Reading ...	62⅝	61⅝	61⅞	61⅞
	do 1st pr ..	.....	.....	85¼	85¼
	do 2d pr ..	.....	.....	74¼	74½
1,900	Repub. Steel	21¼	21	21⅛	21
400	do pr	78¾	78½	78¼	77¾
2,900	Rubber Goods.	25¼	24¾	24¾	25¼
1,200	do pr	79¾	79¼	79¼	78
22,200	Rock Isl. new	48⅝	47½	47½	48¼
2,800	do pr	81⅜	80½	80½	80
19,500	St. L. & San.F	79¼	78½	79¼	78¼
100	do 1st pr ..	80	79¼	80	79½
800	do 2d pr ..	73¾	73	73	72½
100	St. L. & S. W.	.....	.....	26¾	26½
10,000	do pr	.....	.....	66	66¾
11,900	St. Paul	178⅝	177½	177¾	177⅞
	do pr	.....	.....	191½	191½
10,000	Southern Pac .	65½	65	65	65¼
22,600	Southern Ry ..	36⅜	35¾	36	35⅝
200	do pr	95¼	95	95	94¾
1,500	Tenn Coal & I.	64	63¼	63⅝	63
1,300	Texas & Pac..	40⅝	40	40⅛	39¼
	Tol St. L & W	.....	.....	30	30¼
	do pr	.....	.....	44½	45
18,600	Union Pac ...	102½	101¾	101⅞	101¾
2,100	do pr	95	94½	94½	94¼
200	U. S. Leather	.....	.....	12⅛	12⅝
500	do pr	89	88⅞	89	88⅞
200	U. S. Rubber..	.....	.....	16½	16¾
100	do pr	.....	.....	54	54
12,500	U. S. Steel ...	37⅛	37⅜	37⅜	37¾
6,900	do pr	87⅞	87¼	87⅝	87
3,100	U. S. Realty..	25⅞	25	25	25¾
1,600	do pr	70½	69⅞	69⅞	69¾
500	Wabash	29¼	29⅛	29½	29
700	do pr	45	44½	44½	44¾
100	West. Union ..	.....	.....	90	89½
200	Wheel. & L.E.	.....	.....	23	24½
200	do 1st pr..	.....	.....	56	55¼
100	do 2d pr ..	.....	.....	35	34½
500	Wiscon. Cent..	26⅞	26¾	26¾	26⅝
300	do pr	.....	.....	52½	52⅞

Total sales, 442,800.

*Ex. rights.

MONEY REPORTS

NEW YORK, Jan. 27.—Noon—Call money easy at 3¾ per cent; prime mercantile paper, 5@5½ per cent; sterling exchange easy, with actual business in bankers' bills at $4.86.92@4.87 for demand and at $4.83.75@4.83.875 for 60 day bills; posted rates, $4.84½ and $4.87½@4.88; commercial bills, $4.82¾@4.83¾; bar silver, 47½c; Mexican dollars, 37½c; government bonds, steady; refunding 2s, registered and coupon, 109; 3s, registered, 107; coupon, 107⅝; new 4s, registered, 134½; coupon 136½; old 4s, registered, 110; coupon, 110; 5s, registered, 103; coupon, 104¼.

New York, Jan. 27.—Exchanges, $271,670,018; balances, $12,903,892.

MINNEAPOLIS, Jan. 27.—Bank clearings today, $2,482,133.68.

New York exchange, selling rate, par. London sixty-day sight documentary rate, 50c premium; buying rate, par. Chicago exchange; selling rate, 10c premium; buying rate, par. London sixty-day sight documentary exchange, $4.83½.

CHICAGO, Jan. 27.—Clearings, $28,130,754; balances, $1,955,811. New York exchange, 25c premium. Foreign exchange, unchanged; sterling posted at $4.84½ for sixty days and $4.88 for demand.

BALTIMORE, MD., Jan. 27. — Clearings, $3,648,071; balances, $387,745. Money, 6 per cent.

PHILADELPHIA, Jan. 27.—Clearings, $23,576,044; balances, $2,116,286. Money, 5 per cent.

BOSTON, MASS., Jan. 27.—Exchanges, $22,475,663; balances, $1,619,435.

ST. PAUL, Jan. 27.Bank clearings to-day, $920,222.26.

LONDON, Jan. 27.—Gold premiums are quoted as follows: Buenor Aires, 127.30; Madrid, 33.35; Lisbon, 25.

PARIS, Jan. 27.—4 p. m.—Threeper cent rentes, 99 francs 90 centimes for the account. Exchange on London, 25 francs 14½ centimes for checks.

BERLIN, Jan. 27.—Exchange on London, 20 marks 49¼ pfennigs for checks.

LONDON CLOSING STOCKS, Jan. 27.—Consols for money, 98 3-16; consols for account, 93¼; Anaconda, 5; Atchison, 90⅝; Atchison preferred, 102¾; Baltimore & Ohio, 104¼; Canadian Pacific, 140¼; Chesapeake & Ohio, 54⅛; Chicago Great Western, 28½; Chicago, Milwaukee & St. Paul, 183; DeBeers, 22¼; Denver & Rio Grande, 41⅝; Denver & Rio Grande preferred, 91½; Erie, 42⅛; Erie first preferred, 73¾; Erie second preferred, 58⅛; Illinois Central, 152; Louisville & Nashville, 131½; Missouri, Kansas & Texas, 29¼; New York Central, 155½; Norfolk & Western, 76⅝; Norfolk & Western preferred, 94; Ontario & Western, 34⅞; Pennsylvania, 78¾; Rand Mines, 11; Reading, 32; Reading first preferred, 44¾; Reading second preferred, 38⅛; Southern Railway, 37⅛; Southern Railway preferred, 97½; Southern Pacific, 67½; Union Pacific, 104¾; Union Pacific preferred, 96¾; United States Steel, 38⅝; United States Steel preferred, 89¾; Wabash, 30; Wabash preferred, 46.

Bar silver, steady, 21 12-16d per ounce. Money, 2¾@3 per cent. The rate of discount in the open market for short bills is 3 5-16@3¾ per cent; for three months' bills is 3½@3 5-16 per cent.

FINANCIAL GOSSIP

Waldorf gossip to Watson: Sentiment is still under the influence of the Venezuelan situation and prices shift in accordance with the news relating to it. Anything that looks like a peaceful solution strengthens the market and vice versa. uBt it is very evident from to-night's views that confidence in a favorable outcome is growing. This makes the short interest, which is large, very uneasy. Some expert observers estimate the volume of bear commitments outstanding in the general market as high as 350,000 shares. As the most powerful financial factors are buying rather than selling, and as there is an utter absence of public liquidation, it is easy to see what would happen in the event of a general rush to cover by the shorts. Good judges think the result would be a 5 point rally.

GENERAL PRODUCE

OFFICIAL QUOTATIONS OF THE MINNEAPOLIS PRODUCE EXCHANGE.

**Tuesday, Jan. 27.—Extra creamery butter, weak; packing stock, steady. Strictly fres