FIRMNESS AND A STRONGER CLOSE IN WHEAT

The Bulls Gaining Courage Again and Buying a Little on the Declines.

Liverpool Is Relatively Higher Now Than Before the Heavy Decline in Chicago.

This Makes It Look Like a Chance for a Fair Export Business.

Minneapolis Chamber of Commerce, Jan. 29.—A better feeling came into the speculative grain market this morning and May wheat started off a little firmer, with indications that no more heavy liquidation was to be feared for a time. There were a good many waiting orders around to buy wheat, coming largely from former holders, who went out on the late boom, and were willing to replace their lines at the lower figures. Shorts who were sellers on the boom were also buyers to some extent, although it is thought there are still some good sized short lines outstanding. Short sellers are known to have waited in some cases, having placed orders to buy in for cover at 75½c. At Minneapolis May on the heavy decline from 79@79⅛c, did not reach 75½c, but was checked at 75⅝c, and worked up promptly to 76c, these shorts went over night hoping for another break to-day. But at the start this morning May was 76⅝c and firm, and the shorts were undecided as to whether to even up or still wait. The foreign markets did better, which was a material help here. On our side there has been little to encourage strength since Monday. Liverpool followed in full on our breaks, but this morning was ⅜d up. And while Liverpool on Monday last was 15⅝c over Chicago January wheat, to-day it was 17c over, or a gain of about 1⅝c in favor of the shipper as a result of the shaking around of the past few days. If there was export business done before there is the more reason why there should be more done now, for Liverpool is firmer relative to all American markets, and naturally firmer relative to Chicago. New York had 25 loads taken for export in to-day's early business.

Minneapolis had 330 cars, against 200 last year, and Duluth 19, against 48. At primary points receipts were 567,000 bu, against 414,000 bu, and shipments 164,000 bu, against 255,000. Wheat and flour clearances equaled 472,000 bu.

The cash market showed good demand for the choice wheat and prices relative to May were steady with yesterday to a small fraction better. Some soft No. 2 wheat sold low and some was unsold late. No. 1 brought 76½@76¾c for the bulk.

Broomhall cabled: Lower American cables were responsible for the ¼d decline in the nearby months, May being unchanged. Later both deliveries gained ⅜d on pronounced buying by a local speculator. Corn opened ⅛d higher and during the morning further advanced ⅛d and ⅛d in sympathy with the firmness in wheat and on light tenders on January contracts.

The local market firmed up at the close, May closing at 76⅝c and July 77@77⅛c.

THE FLOUR MARKET

PRICES LOWER—FAIR GENERAL DEMAND—THE OUTPUT LIGHTER.

Millers reduced quotations this morning by 10c a barrel on patents. The market is firm and steady at the lower range. The output will be lighter this week and probably next as one large mill is closed and other mills may close unless the freight situation improves. The inability of the roads to move the flour promptly and the desire of millers to prevent accumulation are reasons for the closing. Demand for flour is good in general.

Shipments, 55,142 barrels.

First patents are quoted $4.05@4.15; second patents, $3.95@4.05; first clears, $2.60; second clears, $2.15@2.25.

THE CASH TRADE

FLAX STEADY—CORN AND OATS A SHADE EASIER.

FLAX—The bulk of the sales were at the lower level made by the decline of yesterday. No. 1 sold at $1.18; rejected sold from $1.17 for the best lots, to $1.15 for poorer lots. Minneapolis received 19 cars, against 19 last year, and shipped 4. Duluth had 13 cars.

Closing prices: Minneapolis cash, $1.18; to arrive, $1.18; January, $1.17½; May, $1.20; July, $1.21.

CORN—No special change was noted in corn, the tendency being just a shade easier. No. 3 yellow closed at 41c. The car situation is felt a little in corn. Receipts, 20 cars; shipments, 14 cars.

OATS—The market was firm and steady without important change. No. 3 white closed at 32½c. Shippers complain of inability to get cars, which affects the market adversely. Receipts, 73 cars; shipments, 32 cars.

FEED AND MEAL—Coarse corn meal and cracked corn, $15.75; No. 1 ground feed, 2-3 corn, 1-3 oats, $16.25; No. 2 ground feed, ½ corn, ½ oats, $17; No. 3 ground feed, 1-3 corn, 2-3 oats, $17.25.

MILLSTUFFS — Demand is reported active. Bran in bulk, $14.50@14.75; shorts, $14.50@14.75; flour middlings, $16.50@16.75; red dog, $18.75 f. o. b.; feed in 200-lb sacks, $1 per ton additional. Shipments, 1,274 tons.

RYE—The market was quiet. No. 2 closed at 47@48c. Receipts, 19 cars; shipments, 9 cars.

BARLEY—Inability to get cars for prompt shipment makes the barley market less active and strong than would otherwise be the case. The market was weaker on all grades. Feed grades are quoted 42@50c; malting grades, 60@62c. Receipts, 43 cars; shipments, 23 cars.

HAY—Pland, choice, $10@10.50; upland, No. 1, $8.50@9.50; midland, $7.50; medium, $7; off color, $6; timothy, choice, $11@11.50; timothy, No. 1, $11@11.50; No. 2, $10; rye straw, choice, $5@5.50. Receipts, 62 tons.

PUTS AND CALLS.

Two o'clock report:
Puts—May wheat, 76⅝c.
Calls—May wheat, 76¾c.
Curb—May wheat, 76⅝c.

CASH SALES REPORTED TO-DAY.

No. 1 hard wheat, 1 car	$0.77⅛
No. 1 hard wheat, 1 car	.77½
No. 1 hard wheat, 5 cars	.77
No. 1 northern wheat, 5 cars	.76½
No. 1 northern wheat, 24 cars	.76¾
No. 2 northern wheat, 25 cars	.75
No. 2 northern wheat, 8 cars	.75½
No. 2 northern wheat, 19 cars	.75¼
No. 2 northern wheat, 1 car, soft	.73½
No. 2 northern wheat, 2 cars, soft	.74
No. 2 northern wheat, 1 car	.75¾
No. 2 northern wheat, 1 car, to arrive	.75
No. 2 northern wheat, 1 car, soft	.73
No. 2 northern, 10,000 bu, to arrive	.75
No. 3 wheat, 1 car	.72
No. 3 wheat, 2 cars	.73
No. 3 wheat, 3 cars	.73¾
No. 3 wheat, 2 cars, soft	.72
No. 3 wheat, 1 car	.74¼
No. 3 wheat, 4 cars	.74
No. 3 wheat, 1 car	.74½
Rejected wheat, 1 car	.72½
Rejected wheat, 2 cars	.76
Rejected wheat, 1 car, smutty	.73
Rejected wheat, 1 car	.72
No grade wheat, 1 car	.68½
No grade wheat, 1 car	.71½
No grade wheat, 4 cars	.70
No grade wheat, 1 car	.65
No grade wheat, 1 car	.69
No grade wheat, 1 car	.67
No grade wheat, 1 car	.71
No. 4 corn, 3 cars	.38
No. 4 corn, 3 car	.38½
No. 3 white oats, 2 cars	.32½
No. 4 white oats, 5 cars	.32
No. 4 white oats, 2 cars	.32¾
No. 3 oats, 5 cars	.32
No. 3 oats, 4 cars	.31½
No. 3 oats, 1 car	.31¾
No. 3 oats, 1 car	.31½
No. 3 oats, 2 cars	.31
No grade oats, 2 cars	.31
No grade oats, 1 car	.30
No grade oats, 1 car	.29
No grade rye, 1 car	.46
No. 4 barley, 1 car	.48
No. 4 barley, 1 car	.47
No. 4 barley, 1 car	.46½
No. 4 barley, 1 car	.46
No. 4 barley, 1 car	.50
No. 5 barley, 4 cars	.47
No. 5 barley, 2 cars	.48
No. 5 barley, 1 car	.45
No grade barley, 1 car, whited	.48
No grade barley, 1 car	.43½
No grade barley, 1 car	.48
No. 1 flax, 4 cars	1.18
Rejected flax, 1 car	1.17
Rejected flax, 1 car	1.16½
Rejected flax, 1 car	1.15
Rejected flax, 1 car	1.16

STATE GRAIN INSPECTION, JAN. 28.

Inspected In—Wheat—Cars—Great Northern—No. 1 hard, 3; No. 1 northern, 32; No. 2 northern, 41; No. 3, 8; rejected, 4; no grade 1.

Milwaukee—No. 1 northern, 6; No. 2 northern, 40; No. 3, 17; rejected, 10; no grade, 2.

St. Louis—No. 2 northern, 6; No. 3, 1; no grade, 1.

Soo Line—No. 1 northern, 15; No. 2 northern, 8; No. 3, 4; rejected, 8; no grade, 4.

Northern Pacific—No. 1 northern, 6; No. 2 northern, 7; rejected, 2.

Omaha—No. 1 northern, 1; No. 2 northern, 5; No. 3, 10; rejected, 3; no grade, 4.

Great Western—Rejected, 1.

Minnesota Transfer—No. 1 northern, 1; no grade, 1.

Total—No. 1 hard, 3; No. 1 northern, 61; No. 2 northern, 102; No. 3, 40; rejected, 28; no grade, 13.

Other Grains—No. 3 winter wheat, 41 cars; rejected winter wheat, 7; No. 4 corn, 4; no grade corn, 13; No. 3 white oats, 3; No. 4 white oats, 14; No. 3 oats, 17; no grade oats, 4; No. 2 rye, 6; no grade rye, 1; No. 3 barley, 6; No. 4 barley, 12; No. 5 barley, 19; no grade barley, 9; No. 1 flax, 21; rejected flax, 7.

Cars Inspected Out—No. 1 hard wheat, 1; No. 1 northern, 13; No. 2 northern, 13; No. 3, 2; rejected, 8; no grade, 7; No. 3 winter wheat, 3; rejected winter wheat, 3; No. 4 corn, 10; no grade corn, 3; No. 3 white oats, 8; No. 2 oats, 3; No. 3 oats, 3; no grade oats, 9; No. 2 rye, 4; No. 3 barley, 1; No. 4 barley, 6; No. 5 barley, 8; no grade barley, 5; No. 1 flax, 5; rejected flax, 12.

RECEIPTS AND SHIPMENTS, JAN. 28.

Received—Wheat, 333 cars; 303,030 bu; corn, 20,000 bu; oats, 105,29 bu; barley, 39,560 bu; rye, 8,300 bu; flax, 16,720 bu; flour, 595 brls; millstuffs, 35 tons; hay, 62 tons; fuel oil, 247,000 gal; fruit, 129,272 lbs; merchandise, 1,836,779 lbs; lumber, 26 cars; barrel stock, 3 cars; machinery, 456,200 lbs; coal, 1,796 tons; wood, 724 cords; brick, 51,000; cement, 640 brls; household goods, 20,000 lbs; ties, 2 cars; live stock, 2 cars; dressed meats, 117,000 lbs; railroad materials, 6 cars; sundries, 42 cars; car lots, 956.

Shipped—Wheat, 39 cars; 36,660 bu; corn, 13,300 bu; oats, 46,680 bu; rye, 9,180 bu; flax, 37,604 bu; offur, 55,142 brls; fuel oil, 24,000 gal; fruit, 72,060 lbs; merchandise, 2,151,110 lbs; cars, 4 cars; machinery, 438,280 lbs; coal, 125 tons; brick, 7,000; household goods, 20,000 lbs; ties, 5 cars; linseed oil, 262,670 brls; oil cake, 104,000 lbs; dressed meats, 11,740 lbs; butter, 34,200 lbs; hides, pelts, etc., 239,000 lbs; railroad materials, 4 cars; sundries, 21 cars; car lots, 742.

DAILY WHEAT MOVEMENT.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts. bu.	Shipments. bu.
New York	44,650	122,025
Philadelphia	1,850	21,000
Baltimore	19,841	.....
Toledo	3,000	7,000
Detroit	26,500	3,061
St. Louis	64,000	39,000
Boston	16,300	69,069
Chicago	49,950	49,734
Milwaukee	28,800	.....
Duluth	42,974	.....
Minneapolis	303,030	36,660
Kansas City	44,800	26,200

WHEAT MOVEMENT BY ROADS.

Received—Cars—Milwaukee, 59; Omaha, 28; St. Louis, 42; Great Northern, 136; Soo, 15; Northern Pacific, 27; Chicago Great Western, 2; Rock Island, 4.

Shipped—Milwaukee, 14; Omaha, 7; St. Louis, 1; Great Northern, 11; Burlington, 6.

CHICAGO GRAIN

WHEAT OPENS UP AT 78⅛c, BUT STRIKES THE SLIDE FOR 77¼c AT ONCE.

Chicago, Jan. 29.—Wheat opened strong on higher cables. The opening figures on May were ¼@⅜c higher, at 78⅜@78⅛c. There was a fair trade, but the market was very nervous and fluctuated constantly, selling off to 77⅛@77¼c during the first half hour. Prospects of a cold wave in the northwest caused some anxiety to shorts, who covered freely early in the day. The selling was scattered. Minneapolis and Duluth reported receipts of 352 cars, which, with local receipts of 50 cars, two of contract grade, made total receipts for the three points of 411 cars, against 374 cars last week and 341 cars a year ago.

After selling down to 77⅛c, a better tone developed late in the day and the close was strong and at the top price for May, at 78⅝c, a gain of ½c.

Close: Wheat—May, 78⅝c; July, 75⅛c.

Cash Wheat—No. 2 red, 76@77c; No. 3 red, 68@75c; No. 2 hard winter, 72@74c; No. 3 hard winter, 67@72c; No. 1 northern spring, 77½@78½c; No. 2 northern spring, 76½@78c; No. 3 spring, 67@76c.

Higher cables and light receipts gave strength to corn at the start, and May opened a shade to ⅛@¼c higher, at 44⅝@44¾c. A good commission house demand caused a firmer feeling and prices held firm around 44⅝@44¾c. The poor grading was also a strengthening influence, there being only one car of contract grade in receipts of 275 cars.

The strength in wheat helped corn and the close was firm, with May ⅜@½c higher, at 45c.

Close: Corn—January, 45¼c; May, 45c; July, 43⅝c; September, 43¼c.

Cash Corn—No. 2, 45½@46½c; No. 3, 41½@42c.

There was renewed commission house buying of oats, and the opening was firm, with offerings light. May was a shade better, at 36⅛c, and, after selling up to 36⅜@36½c, the price steadied around 36¼c. Local receipts were 213 cars.

Close: Oats—January, 33⅞c; May, 36⅝@36½c; July, 32⅞c.

Cash Oats—No. 2, 33½c; No. 3, 32⅝@33¼c.

The following was the range of prices:

Wheat—	Jan.	May.	July.
Opening	.....	78⅜@⅛	74⅛@⅝
Highest	.....	78⅝	75¼
Lowest	.....	77⅛	74⅜
Close—			
To-day	.....	75⅝	75@75⅛
Yesterday	.....	78⅛	74¼
Year ago	75¼	78⅛	78⅝
Corn—			
Opening	.....	44⅝@¾	43⅝@½
Highest	46	45½	43½
Lowest	45¼	44⅝	43⅛
Close—			
To-day	45¼	45	43⅝
Yesterday	45½	44½@⅝	43¼@⅜
Year ago	60	63@63⅛	63@63⅛
Oats—			
Opening	.....	36⅛	32⅞
Highest	.....	36½	32⅞@33
Lowest	.....	36⅛	32⅝
Close—			
To-day	33⅞	36⅝@½	32⅞
Yesterday	33	36@36⅛	32⅞
Year ago	44⅝	38⅜	32⅜

OTHER GRAIN MARKETS

DULUTH GRAIN, Jan. 29.—Trading in wheat was lively and the market strong, making an advance of ⅝c. It opened ⅛c up at 77½c, sold up to 77⅞c and then fell back to 77½@77⅝c. It then bulged to 78c and closed there. Cash sales were 15,000 bu at ⅝c and 2c under May for No. 1 northern to arrive. Wheat advanced ¼c.

May flax closed ⅛c off at $1.20. Trading was quiet, but throughout the day there were liberal offerings at $1.20⅛ and lively bidding at $1.20. Both sides held out doggedly for the ⅛c, however.

The close: Wheat, cash, No. 1 hard, 77c; No. 1 northern, 76c; No. 2 northern, 71c; No. 3 spring, 78⅛c; to arrive, No. 1 hard, 78¼c; No. 1 northern, 77½c; May, 78c; July, 77⅝c; macaroni, No. 1, 67½c; No. 2, 65½c; oats, May, 36½c; on track, 34c; to arrive, 34c; rye, May, 51c; to arrive, 49c; on track, 49c; barley, 55@51c; flax, cash, $1.17; on track, $1.17; to arrive, $1.18⅛; January, $1.17; May, $1.20; July, $1.21.

Cars inspected: Wheat, 19; last year, 121; oats, 8; barley, 3; flax, 13. Receipts—Wheat, 42,974 bu; oats, 4,944; barley, 4,878; flax, 37,094. Shipments—Barley, 1,853; flax, 20,293.

NEW YORK GRAIN AND FLOUR, Jan. 29.—Flour—Receipts, 11,188 brls; sales, 3,500 pkgs; easy and quiet.

Wheat—Receipts, 44,000 bu; sales, 1,200,000 bu; advanced for a time on higher cables and a cold weather scare; but later yielded to selling for both accounts: May, 81⅛@81 9-16c; July, 78⅜@78 15-16c.

Buckwheat Flour—Dull; $2.20@2.50, spot and to arrive.

Rye—Firm; state, 56@57½c c i f New York; No. 2 western, 61c f o b afloat.

Corn—Receipts, 60,000 bu; sales, 65,000 bu; firm all the morning on lighter receipts and mild weather in central states; January, 71c; May, 50½@50⅝c; July, 48⅜@49c.

Oats—Receipts, 72,000 bu; track, white, 43@46c.

May wheat closed 81⅞c; July, 79¼c. May corn, 50⅞c; July, 49c.

MILWAUKEE GRAIN, Jan. 29.—Flour—Dull. Wheat—Steady. Close: No. 1 northern, 80c; No. 2 northern, 78½c. Rye—Steady; No. 1, 51@53c. Barley—Steady; No. 4, 64½@65c; sample, 45@55c. Oats—Steady; standard, 35¼@35½c. Corn—May, 44⅞c bid.

Wheat—Puts, 77⅞c bid; calls, 79½c.

Corn—Puts, 44⅞c bid; calls, 45⅛c bid.

LIVERPOOL GRAIN, Jan. 29.—Wheat, spot. No. 2 red, western winter, steady, 6s, 1½d; No. northern, spring, steady, 6s, 10d; No. 1 California, firm, 6s 11½d; futures quiet; March, 6s 4d; May, 6s 2½d. Corn—Spot, American mixed new, quiet, 4s 7d; American mixed old, no stock; futures, quiet; January, 4s 8¾d; March 4s, 5¼d; May 4s 2⅞d.

KANSAS CITY GRAIN, Jan. 29.—Close: Wheat—May, 69⅝@69½c; July, 67@67⅛c; cash, No. 2 hard, 66½@67½c; No. 2 red, 70c; No. 3, 65@68c. Corn—January, 38½@38⅝c; May, 38¼c; cash, No. 2 mixed, 39⅝@40c; No. 2 white, 40½@41c. Oats—No. 2 white, 35⅝@36c.

TOLEDO GRAIN AND SEED, Jan. 29.—Wheat dull; higher; cash and January, 77½c; May, 81⅛c. Corn, dull; steady; January, 46c; May, 45c. Oats, dull; higher; January, 37c; May, 37½c. Rye, No. 2, 54c. Cloverseed, dull, weak; January, $7.22½; March, $7.37½; prime timothy, $1.95; prime alsike, $8.10.

ST. LOUIS GRAIN, Jan. 29.—Close: Wheat, higher; No. 2 red, cash, elevator, 71¾c; May, 75½@⅝c; July, 72⅝c; No. 2 hard, 71@73c. Corn—Higher; No. 2 cash, 41½c; May, 41⅞@42c. Oats, higher; No. 2 cash, 35c; May, 36½c; No. 2 white, 37c.

CHICAGO SEED AND COARSE GRAIN, Jan. 29.—Rye—May, 51½c. Flax—Cash northwestern, $1.22½; southwestern, $1.18; May, $1.22@1.22½. Timothy—January, $4.25@4.30. Clover—January, $11.75. Barley—Cash, 42@58c.

GRAIN TRADE GOSSIP

About twenty-five loads wheat worked for export to-day in New York.

Total clearances—Wheat, 329,021 bu; flour, 34,743 brls; corn, 246,772 bu; oats, 9,800 bu; wheat flour equal 487,000 bu.

Fargo, clear and cold, about zero.

Grand Forks, clear and calm, about 5 below.

London Close—Wheat, ⅝@½d higher; corn, ¼@⅝d higher.

Antwerp—Close—Wheat, ⅝c lower.

Boston wired: Thirty loads of corn sold from here for export to-day.

Chicago wired Watson: St. Louis buying wheat all the time.

Toledo wires that the country is buying wheat there on crop damage.

Price Current—Wheat crop unprotected, but condition good.

Fair quantity of wheat in first hands. Corn offered freely. Much still ungathered.

Foreign markets very firm. St. Louis buying July wheat, mostly on cold weather.

Liverpool—Close—Wheat, ⅝d higher. Corn, ⅝d higher.

Chicago to Charles E. Lewis—Private cables from the United Kingdom are firm and bring in a number of bids. There have been some acceptances on over-nights offers and outlook is for further export business to-day.

Chicago weather predictions are for colder weather and the local talent buying little wheat on it.

Moore of Chicago says: Unless Valentine sells wheat you can't keep it down. Local crowd short wheat.

A Chicago exporter says: Our offers of No. 1 northern to Liverpool were accepted, our agent getting a fraction above our limit asked.

Chicago to Whallon, Case & Co.: The wheat pit is a very quiet one, waiting for Armour to do something. Traders appear to be evidently about crowed up, trade light. On every bulge I think the market is sale unless Armour again comes in and buys heavily.

Thomas & Dunnett, from Chicago: Wheat opened firmer in sympathy with the higher Liverpool and Paris cables and the fact that many are inclined to play for at least a temporary reaction.

Advance in Liverpool. Broomhall says, is on pronounced buying of wheat by local speculators.

PROVISIONS

CHICAGO PROVISIONS, Jan. 29.—Provisions opened strong on lighter receipts of hogs and higher prices at the yards, but trading was comparatively dull, the only feature being a fair demand for May lard and ribs. May pork was 10@12½c to 12½@15c higher at the start, opening at $16.67½@16.70. May lard was up 5c, at $9.52½, and ribs were 7½c better, at $9.15.

Close: Pork—January, $18.25; May, $16.70; July, $16.35.

Close: Lard—January, $10.20; February, $9.65; May, $9.55; July, $9.35.

Close: Ribs—January, $9.05; May, $9.17½; July, $9.07½; September, $9.02½.

NEW YORK PROVISIONS, Jan. 29.—Beef—Steady. Pork—Firm. Lard—Quiet; prime western steam, $10.25.

PEORIA WHISKY, Jan. 29.—Whisky, $1.30 for finished goods.

MISCELLANEOUS

NEW YORK COTTON, Jan 29.—The cotton market after opening steady at 1@4 points advance, sold off 3@9 points and then reacted 4@5 points. The opening improvement carried January contracts up to 9 cents, after which that month sold off to 8¾c and then back to 8¾, the closing price of the previous day. There was not much trading in this position, but some are claiming that a considerable short interest yet remains to be covered. Selling to secure profits caused a reaction on the general list. But everything offered was promptly absorbed, the movement of cotton still being a disappointing one. Spot houses and exporters continue to buy March and May contracts on all weak intervals. Buying was largely on the official estimate pointing to port receipts of 28,000 bales, against 45,084 last year. Cables were generally very strong from private parties with Egyptian cotton showing a further advance of £3 16s.

Spot closed quiet; middling uolands, 9.05c; middling gulf, 9.30c. Sales, 1,700 bales.

At noon the market was dull but steady, with January 11 points lower and other months net 2@3 points lower. Spot dull; middling uplands, 9.05c; middling gulf, 9.30c.

Estimated receipts at the ports to-day were 28,000 bales, compared with 28,523 last week and 43,084 last year. For the week, 200,000, against 222,177 last week and 193,194 last year. To-day's receipts at New Orleans, 8,335 bales, against 15,569 last year, and at Houston 7,558, against 6,374 last year.

NEW YORK COFFEE AND SUGAR, Jan. 29.—Coffee futures opened steady at unchanged prices, the decline at Santos being offset by the partial ¼ pfg advance at Hamburg, and the limited offerings of European interests being quite evenly balanced by the covering of local shorts. The transactions were without material effect on values and the market at midday was quiet, with sales to that time 5,000 bags, including February, 4.15c; March, 4.25c; July, 4.60c, and October, 4.80@4.85c.

No. 7 Rio, 4 9-16c; $3.50. Echange, 11 27-32d.

Receipts, 6,000 bags; cleared for Europe, 2,000 bags; stock, 550,000 bags.

Sugar—Raw weak; fair refining, 3¼c; centrifugal, 96 test, 3 11-16c; molasses sugar, 3c; refined dull; crushed, 5.35c; powdered, 4.85c; granulated, 4.75c.

Coffee—Quiet; No. 7 Rio, 5¼c.

THERE TO SEE BUDGE.

New York World.

Not so very long ago, a western banker called at the office of Hallgarten & Co. and asked for Henry Budge. He pronounced it plain "Budge."

"You want to see Mr. Boo-jay?" said the office boy.

"No; I don't want to see Mr. Boo-jay. I want to se Mr. Budge," said the banker.

"Well, there is no such a man here," said the office boy.

"Yes, there is," said the banker. "I have been corresponding with him for ten years."

"How do you spell it?" asked the office boy.

"B-u-d-g-e," said the banker.

"That spells Boo-jay," said the boy.

"Well, it spells Budge in Kansas," said the banker, "and I ain't going to boo-jay from this seat until I see Mr. Budge."

COMPLICATED TRANSACTION.

Washington Star.

"Did Willigs borrow $5 from you?"

"Yes."

"That's too bad."

"Don't you think he will be able to pay me?"

"Oh, yes. He'll be able to pay. I bet him $10 that he couldn't coax the loan out of you."

C. C. WYMAN & CO.
Grain Commission, 505-506 Chamber of Commerce.
CAREFUL ATTENTION GIVEN TO EXECUTION OF FUTURE TRADE ORDERS

RANGE OF WHEAT PRICE IN MINNEAPOLIS

	Open.	High.	Low.	Close To-day.	Close Yesterday.	Close Year Ago.
Jan.	$	$	$	$ .76⅛	$ .75⅝	$ .74⅝
May	.76⅜	.76⅝	.76⅛	.76⅝	.76⅛	.74⅞
July	.76⅝	.77 @77⅛	.76½	.77 @77⅛	.76⅝	.76 @76⅛

THE DAY'S RESULTS

	—May Wheat.— Close To-day.	Close Yesterday.	—July Wheat.— Close To-day.	Close Yesterday.
Minneapolis	$ .76⅝	$ .76⅛	$ .77 @77⅛	$ .76⅝
Chicago	.78⅝	.78⅛	.75⅛	.74¼
Duluth	.78	.77⅜	.77¾	.77⅛
St. Louis	.75¼@75⅝	.75	.72¾	.71½
Kansas City	.69⅝	.69⅛@69¼	.67 @67⅛	.66⅛@66¼
New York	.81⅞	.81⅛	.79¼	.78⅜

CLOSING CASH PRICES

On Track—No. 1 hard, 77⅝c; No. 1 northern, 76⅝c; No. 2 northern, 73⅞@75⅝c; No. 1 flax, $1.18; No. 3 yellow corn, 41c. No. 3 white oats, 32½c; No. 2 rye, 47@48c. Barley, 42c to 62c.

BUYING ST. PAUL

Large Blocks Are Taken on Expectations of Results From To-day's Meeting.

Professional Operators Keep Out of the Market—Soo Preferred Gains.

New York, Jan. 29.—The market opened dull and without material changes either way. Transactions were small in volume and confined for the most part to leading issues. There were a few fractional gains, but these were offset by declines.

Trading increased slightly in volume and prices hardened generally to last night's level or above under the lead of several favorites. St. Paul, Missouri Pacific and Amalgamated Copper were most in demand and advanced a point. The buying of St. Paul was in large blocks and was due to some extent to expectations that at the regularly monthly meeting to-day some action may be taken on the expected stock distribution. Delaware & Hudson advanced a point and General Electric 2¼.

Price movements were unimportant in the leading stocks during the second hour and the culmination of the earlier buying movement was followed by some slight recessions in the leaders. Professional operators were not disposed to do much, and the market soon relapsed into its recent sluggishness. A few stocks made material gains, including Pullman, Minneapolis, St. Paul & Sault Ste. Marie preferred and Rock Island preferred.

A spasmodic buying movement in People's Gas carried it up a point without effect upon the general list which continued dull and uninteresting. Some of the high priced specialties moved rather widely, including Consolidated Gas, General Electric and North American. Elsewhere fluctuations were trivial.

Prices dropped slowly on limited offerings, and the forenoon rise in St. Paul, Missouri Pacific and Amalgamated Copper was largely reduced. Southern Railway was decidedly heavy, and there was also some pressure against Pennsylvania, which had an effect on the general list. Minor stocks continued to show the most pronounced changes, Chicago Terminal, Hocking Valley and Lackawanna declining 1@2 points, while Erie preferred and Chicago & Eastern Illinois preferred improved about as much.

Bonds were quiet and about steady for the active issues.

Stock quotations reported for The Journal by Watson & Co., brokers, Chamber of Commerce, Minneapolis:

Closing figures are bid:

Sales.	Stocks—	High-est.	Low-est.	—Close— Bid. Jan. 29	Bid. Jan. 28
600	Am. Locomot.	29⅝	29	29⅝	29
200	do pr	93½	92	93½	93¼
	Am. Ice	11	10⅞	11	10½
	do pr	40½	40	40	39¾
5,500	Am. Sugar	.....	.....	129½	121
	do pr	.....	.....	121	121
1,600	Am. Smelting	46⅞	46½	46½	46¾
1,200	do pr	96	95¼	95⅞	95½
50,700	Amal. Cop	67¾	66⅝	67	66⅝
2,500	Anacon. Cop	100½	99⅞	100	99½
10,800	At., Top. & S.F.	88¼	87½	87½	87⅝
1,300	do pr	100½	99¾	99¾	99⅝
2,400	Balt. & Ohio	101½	191	101¼	100⅞
600	do pr	95¾	95½	95¼	95
2,800	Brook. Rap. T.	68¼	67¾	67⅞	68
200	Brunswick Co.	15⅛	14	15	14½
200	Can. Southern	74½	74	74	74½
7,100	Canadian Pac	137½	136⅝	137	136⅝
4,300	Ches. & Ohio	52⅝	51¾	52⅛	52¼
1,100	Chi. & Alton	37	36¾	36¾	36⅞
300	do pr	72	71¾	71¾	72½
700	Chi. Gr. West.	27¾	27½	27½	27½
800	do pr B	44½	44¼	44¼	43¾
200	C., C., C. & St. L.	.....	.....	95½	95½
200	do pr	.....	.....	118½	120
1,700	Col. F ul & I.	74½	74	74½	.....
200	Col. South.	30⅝	30¼	30¼	30¼
	do 1st pr	.....	.....	71	71
	do 2d pr	.....	.....	45	.....
200	Col. H. C. & I	.....	.....	18½	19
700	Colsol. Gas	218	216⅝	217	217¾
300	Con. Tob. pr	117½	117¼	117¼	117
2,400	Del. & Hudson	175⅝	174½	.....	.....
100	Del., L. & W.	.....	.....	260	.....
	Denv. & R. G.	.....	.....	39½	39½
	do pr	.....	.....	88	88½
	D., S.S.& A.pr	.....	.....	25¾	25¼
52,100	Erie	41⅝	40⅝	41⅜	40⅜
23,100	do 1st pr	73⅝	72⅝	73½	72
5,700	do 2d pr	59⅞	58¾	59⅝	57¾
1,600	Evans. & T. H.	70⅛	69	70¼	69
4,200	Gen. Elec.	196½	193½	195	193½
	Gr. Nor. pr	.....	.....	202	202
500	Hock. Valley	101½	101½	101¼	.....
100	do pr	.....	.....	97	.....
1,600	Illinois Cent.	149¾	148⅝	148⅝	148¾
	Iowa Central	.....	.....	44	44
	do pr	.....	.....	73	73⅛
	Inter. Paper	.....	.....	18	18
	do pr	.....	.....	72½	72¼
600	K. C. & South	35⅞	34⅝	35	34½
200	do pr	60¼	60	60	60
3,100	Louis. & Nash	127	126¼	126¼	126½
200	M., St. P. & S.	.....	.....	73½	71½
100	do pr	.....	.....	123	122¾
5,300	Manhattan	145¾	144½	145	144¾
2,700	Met. St. Ry.	138⅝	138	138	138¾
100	Minn. & St. L.	.....	.....	107	107
100	do pr	.....	.....	120	120
21,200	Missouri Pac.	112¼	111¼	112	111¼
300	M., K. & T.	28⅝	28	28	28¼
100	do pr	.....	.....	66	66¾
100	Mexican Cent.	.....	.....	25⅝	25⅝
700	Mex. Nat	18½	18⅝	18⅝	18½
100	Nat. Biscuit	.....	.....	46½	.....
100	do pr	.....	.....	104¼	.....
200	Nat. Lead	28⅛	28	28	28
100	do pr	.....	.....	90	90
800	Norfolk & W	74½	74	74	74¼
	North Am. Co.	117	116	.....	112
500	Nor. Secur	114	113½	113½	113½
100	N.-Western	.....	.....	222	222
1,300	N. Y. Central	151½	151¼	151¼	151
	N.Y.,C.& St.L.	.....	.....	41½	41½
8,800	Ontario & W.	34⅛	33¾	33¾	33¾
2,700	Pressed Steel	65½	64½	64½	65¼
200	do pr	.....	.....	94	.....
	Pacific Mail	.....	.....	39	39
25,700	Penn. R. R.	153¼	152¾	152½	152⅝
4,700	People's Gas	106⅝	105⅝	106⅝	105⅝
14,300	Reading	62¼	61⅝	61⅝	61½
	do 1st pr	.....	.....	87¼	87¼
100	do 2d pr	.....	.....	74½	74½
1,600	Repub. Steel	21¼	20⅞	21⅛	21½
300	do pr	79	78½	.....	78¼
	Rubber Goods	25⅝	24⅞	25⅛	24½
	do pr	79¼	79	79	78⅞
	Rock Is. new	48⅝	47⅝	48	47¾
	do pr	81½	80