

WHEAT SPORTS UP AND CLOSES VERY STRONG

May and July Stand at High Point and the Same Figure, 76% to 76 3/4. The Weather Suggests a Soar in the Event of a Colder Turn. The Modern Miller Not so Bearish as Formerly—Excellent Cash Demand.

RANGE OF WHEAT PRICE IN MINNEAPOLIS. Table with columns: Open, High, Low, Close, Yesterday, Year Ago.

THE DAY'S RESULTS. Table with columns: Minneapolis, Chicago, Duluth, St. Louis, Kansas City, New York.

CLOSING CASH PRICES. Table with columns: On Track, No. 1 hard, No. 1 northern, No. 2 northern, No. 3 northern.

Minneapolis Chamber of Commerce, Feb. 27.—The weather held up what this morning, more than anything else, and to the weather and the possibilities suggested by it was due the early firmness at yesterday's closing. The price of 76 1/2 to 76 3/4. Many of the pit scalpers came down today looking for a setback. Not that they were any senseless bullies, or that some had lost confidence in any degree. But since it is impossible for the market to stand still, and since the closing prices had been unchanged for three consecutive days, the scalpers had about made up their minds that there would surely be a move to-day, and since the market had refused to advance and the bear news continued coming, it was reasonable to look for a break in a temporary nature, at least. The fact that the price of the spot was additionally bearish, Argentine shipped 2,300,000 bu for the week. The foreign markets were dull and trade was light everywhere. Exporters reported little doing at present. The same general air of depression hung about the market. The weather was not so good as the demand here for cash wheat and the fact that local stocks have lengthened apparently made the turn, but for the week will show a decrease of about 175,000 bu. But the weather map was the uncertain thing. All over the northwest and southwest the ground is wet and it was raining clear down to Kansas, and rain and snowing over Kansas. This is calculated to affect the corn market to the extent of causing shorts to cover, and it suggested to the wheat men the possibility of a winter wheat advance.

About noon the Modern Miller came out with a report that was less favorable than anything seen from this quarter so far. The Miller says reports that winter wheat has suffered a setback are being received from different sections, mainly from the eastern part of the winter wheat belt. The weather is not so new protection, such reports are few and scattered. The northwest reports are more numerous, and are showing a more active market. The crop has maintained its favorable condition. Primary receipts were 475,000 bu against 512,000 last year. The Miller says against 605,000. Minneapolis had 218 cars against 196; Duluth 123 cars against 105. Clearances of wheat and flour, 367,000 bu.

Near the close New York wired that twelve thirty loads American wheat for export. This with the Modern Miller report turned the market strong at the high point fully closed at 76 1/2 to 76 3/4. The cash market was active as ever and a shade stronger on all grades. Some of the local millers are buying.

RECEIPTS AND SHIPMENTS, FEB. 26. Received—Wheat, 218 cars, 190,840 bu; corn, 12,300 tons, 48,900 bu; barley, 12,300 tons, 48,900 bu; oats, 12,300 tons, 48,900 bu; millstuffs, 84 tons; hay, 60 tons; fuel oil, 50,000 gal; flour, 1,650 tons, 17,900 barrels; lumber, 32 cars; barrel staves, 2 cars; machinery, 645,000 lbs; coal, 2,144 tons; wood, 300 tons; iron, 400 tons; miscellaneous, 3,000 tons; tires, 4 cars; dressed meats, 71,710 lbs; railroad materials, 23 cars; sundries, 31 cars; cattle, 100 head; sheep, 100 head; hogs, 100 head.

CHICAGO GRAIN. Chicago, Feb. 27.—The trading in wheat was active and opening prices were about unchanged. May being a shade lower, at 77 1/2 to 77 3/4. The market was active and prices were about unchanged. High temperatures prevailing throughout the northwest, which fact, with the strong demand for cash wheat, acted as a depressing factor and prevented a further advance. Local receipts were light, at 200,000 bu. Receipts in the northwest were still light. Minneapolis and Duluth reported 400,000 bu of wheat, made total receipts for the three cities 600,000 bu. The crop is estimated at 400 million bushels, or 400 million bushels, or 400 million bushels.

CHICAGO PRODUCE. Chicago, Feb. 27.—Butter steady; creamery, 12 1/2 to 13 1/2; retail, 14 1/2 to 15 1/2. Eggs—Receipts, 2,100 cases; market, 21 1/2 to 22 1/2. Poultry—Receipts, 100 cases; market, 10 1/2 to 11 1/2. Cattle—Receipts, 100 head; market, 10 1/2 to 11 1/2. Hogs—Receipts, 100 head; market, 10 1/2 to 11 1/2.

OTHER GRAIN MARKETS. DULUTH GRAIN. Duluth exporters report a good demand for Manitoba wheat at 77 1/2 to 77 3/4. Cash sales were 45,000 bushels at 77 1/2 to 77 3/4. Stocks at Duluth are expected to increase to 100,000 bushels by the end of the week. The May option is selling at 77 1/2 to 77 3/4. The cash market is active and prices are about unchanged.

M. & ST. L. DROPS 2

Prices Not Long Maintained After a Morning Bulge in the Stock Market. St. Louis & San Francisco Fell to 85 1/4—Lake Shore Offered at 32 1/2.

New York, Feb. 27.—The majority of stocks showed small fractional losses on opening quotations today. Important exceptions were Rock Island, Southern Railway, and St. Paul. The market was active and prices were about unchanged. The St. Louis & San Francisco stock fell to 85 1/4. Lake Shore stock was offered at 32 1/2.

FINANCIAL GOSSIP. New York to Charles E. Lewis: Opinion in the room is equally divided on passage of Aldrich bill. Rock Island earnings for January, gross \$3,800,000. To-morrow the contracts for construction of the St. Louis & San Francisco will be completed in ten months and will cost \$1,000,000.

GRAIN TRADE GOSSIP. Chicago to Whallon, Case & Co.: A little bulge in wheat in the market, but the strength in corn is stimulating the market. Chicago to Thomas & Dunnett: Corn steady, offering at 47 1/2 to 48 1/2. The market is active and prices are about unchanged.

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QUALITY IS BETTER

Not Quite So Many Poor Hogs Coming Over the South St. Paul Market. Receipts of Cattle Light—Sheep Also Run Light and Rather Poor.

South St. Paul, Minn., Feb. 27.—Estimated receipts of the market today: Cattle, 100 head; sheep, 100 head; hogs, 100 head. The market was active and prices were about unchanged.

NEW YORK COFFEE AND SUGAR, Feb. 27. Coffee futures this morning opened active and steady. Sugar futures were about unchanged.

AN ARMY OF ROBBERS. Toledo, Ohio, Feb. 27.—Ten masked robbers went to the home of Christian Jochnik, battered down the doors with clubs and entered the residence, leaving two men outside as guards.

CHICAGO LIVE STOCK. Chicago, Feb. 27.—Cattle—Receipts, 2,000; market steady; beef steers, \$10.00 to \$11.00. Hogs—Receipts, 1,000; market steady; hogs, \$10.00 to \$11.00.

ST. LOUIS LIVE STOCK. St. Louis, Feb. 27.—Cattle—Receipts, 1,000; market steady; beef steers, \$10.00 to \$11.00. Hogs—Receipts, 1,000; market steady; hogs, \$10.00 to \$11.00.

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Grain Commission, 505-506 Chamber of Commerce. Careful attention given to execution of future trade orders.

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